

Beeville ISD
BOARD OF TRUSTEES

Date: April 21, 2015 Presented By: Linda O'Connell

Subject: Depository Contract 2015-2017 Related Page(s) 1

Action

BACKGROUND INFORMATION:

Prosperity Bank notified us and proposed a Renewal Depository Contract with them with no changes for the next two years.

Prosperity Bank will pay our NOW accts rate with a .35%.

RECOMMENDATION:

Approve the Renewal Depository Contract with Prosperity Bank effective: September 1, 2015 – August 31, 2017.

BOARD ACTION REQUIRED:

I move the Board approve the Renewal Depository Contract to Prosperity Bank.