

	Division of School Finance 400 NE Stinson Blvd Minneapolis, MN 55413	Long-Term Facility Maintenance Ten-Year Expenditure Application (LTfM) - Fund 01 and Fund 06 Projects Only										ED - 62478-11
Instructions: Enter estimated, allowable LTfM expenditures (Fund 01 and/or Fund 06 only) under Minnesota Statutes 2024, section 123B.595, subd. 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code and by fiscal year in the cells provided.												
District Info		PRC/OU/DB/ID: Enter Information		District Info		PRC/OU/DB/ID: Enter Information						
District Name:		Princeton Public Schools		Date:		7/15/25						
District Number:		0477		Email:		michelle.czech@psd477.org						
District Contact Name:		Michelle Czech										
Contact Phone #:		763-889-6183										
Expenditure Categories												
		2025 (base year)	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.												
Finance Code		Category (1)										
347	Physical Hazards	\$26,235	\$40,782	\$34,454	\$40,542	\$34,844	\$35,193	\$41,740	\$35,598	\$41,297	\$35,599	\$35,601
349	Other Hazardous Materials	\$14,183	\$9,825	\$9,825	\$9,923	\$16,123	\$15,022	\$10,022	\$10,123	\$10,123	\$16,323	\$15,123
352	Environmental Health and Safety Management	\$48,780	\$50,850	\$54,850	\$52,049	\$54,149	\$51,952	\$51,852	\$56,361	\$53,061	\$55,361	\$52,461
358	Asbestos Removal and Encapsulation	\$106,409	\$13,600	\$10,100	\$10,201	\$13,701	\$10,303	\$10,303	\$13,906	\$10,406	\$10,406	\$13,906
363	Fire Safety	\$57,511	\$55,310	\$63,310	\$65,363	\$55,863	\$56,422	\$66,422	\$65,486	\$56,986	\$66,986	\$56,986
366	Indoor Air Quality	\$0	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Total Health and Safety Capital Projects - Category (1)		\$253,118	\$175,367	\$177,539	\$188,078	\$179,880	\$173,892	\$185,339	\$186,474	\$176,873	\$189,675	\$179,077
Finance Code		Category (2)										
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
363	Fire Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
366	Indoor Air Quality	\$482,171	\$1,100,545	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Health and Safety Capital Projects \$100,000 or More - Category (2)		\$482,171	\$1,100,545	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151												
Finance Code		Category (3) (a)										
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Remodeling for Approved Voluntary Pre-K Projects - Category (3a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Remodeling for Gender-Neutral Single-User Restrooms												
Finance/Course Codes		Category (3) (b) LTfM REVENUE EFFECTIVE FY 2025										
Finance Code 383 and Course Code 684 MUST USE BOTH		Remodeling for gender-neutral single user restroom per site.										
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Remodeling for Gender-Neutral Single User Projects - Category (3b)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Finance Code		Category (4)										
367	Accessibility	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Accessibility Projects - Category (4)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Capital Expenditures and Maintenance Projects												
Finance Code		Category (5)										
368	Building Envelope	\$195,558	\$50,800	\$131,794	\$82,462	\$146,402	\$758,218	\$235,231	\$168,675	\$245,376	\$169,722	\$264,753
369	Building Hardware and Equipment	\$71,424	\$205,892	\$76,500	\$51,243	\$142,361	\$425,151	\$135,060	\$66,693	\$425,151	\$62,723	\$91,841
370	Electrical	\$7,860	\$20,000	\$9,500	\$5,150	\$0	\$3,454,197	\$523,363	\$1,047,635	\$71,643	\$73,792	\$76,006
379	Interior Surfaces	\$21,885	\$117,495	\$128,426	\$128,391	\$130,300	\$1,388,853	\$273,612	\$353,576	\$103,881	\$106,999	\$125,853
380	Mechanical Systems	\$215,319	\$131,000	\$61,980	\$36,565	\$72,173	\$6,957,932	\$389,145	\$131,577	\$339,111	\$0	\$0
381	Plumbing	\$127,530	\$5,000	\$52,900	\$45,320	\$16,444	\$1,203,999	\$11,255	\$81,729	\$0	\$0	\$0
382	Professional Services and Salary	\$37,911	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
383 Roof Systems (normally below \$100,000 unless the school chooses not to receive additional revenue for \$100K or more roofing project/site/year - pending 2025 Legislation)		\$255,823	\$202,358	\$441,000	\$458,968	\$253,131	\$1,160,476	\$1,342,844	\$20,867	\$9,552	\$9,839	\$10,134
384	Site Projects	\$8,527	\$86,000	\$103,850	\$303,181	\$266,339	\$323,832	\$97,755	\$58,832	\$60,598	\$62,417	\$78,858
Total Deferred Capital Expenditures and Maintenance Projects - Category (5)		\$943,846	\$824,545	\$1,005,950	\$1,111,280	\$976,950	\$15,670,658	\$3,008,265	\$1,929,549	\$891,058	\$485,492	\$647,446
Deferred Capital Expenditures for Roofing Projects - Additional Revenue for \$100,000 or more project/site/year												
Finance Code		Category (6)										
383	Roofing Systems - pending 2025 Legislation and if passed effective FY 2027			EFFECTIVE FY 2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Deferred Capital Expense and Maintenance - Category (6)		\$0	\$0	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Annual 10-Year Plan Expenditures		\$1,679,135	\$2,100,457	\$1,683,489	\$1,294,358	\$1,156,830	\$15,844,550	\$3,193,604	\$2,116,023	\$1,067,931	\$675,167	\$826,523
Fund Balance Section												
		FY 25 and 26 Revenue Projection										
Fund 01		Model Revenue										
	Beginning Fund Balance 01-467-XX	\$1,125,813	\$1,198,764	\$1,135,293	\$346,218	\$267,229	\$739,472	\$15,900,223	\$18,409,766	\$19,845,665	\$20,230,847	\$20,224,840
	LTfM Fiscal Year Revenue - Levy	\$322,888	\$429,236	\$918,936	\$509,891	\$535,118	\$395,119	\$395,264	\$392,990	\$394,514	\$393,599	\$708,946
	LTfM Fiscal Year Revenue - AID if applicable	\$236,091	\$0	\$0	\$171,021	\$149,468	\$288,680	\$287,134	\$288,235	\$287,575	\$0	\$0
	LTfM Fiscal Year Revenue Other	\$3,137	\$37,340	\$24,522	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTfM Transfer IN from Fund 06 if applicable (see transfer guidance tab)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LEVY Page 10, Line 421	LTfM Deduction for applicable Cooperative/Intermediate Member District Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTfM Transfer OUT from Fund 01 if applicable (see transfer guidance tab)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTfM Transfer OUT if applicable - Special Legislation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTfM Estimated Fiscal Year Expenditures	\$481,166	\$455,367	\$1,683,489	\$1,294,358	\$1,156,830	\$15,844,550	\$3,193,604	\$2,116,023	\$1,067,931	\$675,167	\$826,523
Ending Fiscal Year Fund Balance 01-467-XX		\$1,198,764	\$1,135,293	\$346,218	\$267,229	\$739,472	\$15,900,223	\$18,409,766	\$19,845,665	\$20,230,847	\$20,224,840	\$19,824,451
		Fund 06										
	Beginning Fund Balance 06-467-XX	\$1,638,259	\$2,023,006	\$377,916	\$377,916	\$377,916	\$377,916	\$377,916	\$377,916	\$377,916	\$377,916	\$377,916
	LTfM Fiscal Year Bonded Revenue	\$1,582,716	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTfM Fiscal Year Revenue Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTfM Transfer IN from Fund 01 if applicable (see transfer guidance tab)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTfM Transfer OUT from Fund 06 if applicable (see transfer guidance tab)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Other Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	LTfM Estimated Fiscal Year Expenditures	\$1,397,969	\$1,645,030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fiscal Year Fund Balance 06-467-XX		\$2,021,006	\$377,916	\$377,916	\$377,916	\$377,916	\$377,916	\$377,916	\$377,916	\$377,916	\$377,916	\$377,916
End of worksheet												