

August 25, 2020

SUBJECT:

Report Out of the Finance and Audit Committee and Consideration of Approval of the Appointment of Authorized Representatives to Engage in Investment Transactions with TexPool

RECOMMENDATION:

The District President recommends approval of the appointment of Melissa Irby, Julie Bradley, Barbara Johnston, Suzanne Armstrong, and Keitha Carlton as authorized representatives of Collin College and, as such, authorized to engage in investment transactions with TexPool, and further, that TexPool be notified of such approval.

The Texas Local Government Investment Pools (the "TexPool Portfolios") have been organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. These two acts provide for the creation of public funds investment pools and permit eligible governmental entities to jointly invest their funds in authorized investments.

Texpool requires governing body approval of representatives who are authorized to conduct business on behalf of the Board of Trustees. The authorized representatives change from time to time which requires an amended notification. At its meeting on August 18, 2020, the Finance and Audit Committee reviewed the recommended appointments of authorized representatives to engage in investment transactions with TexPool.

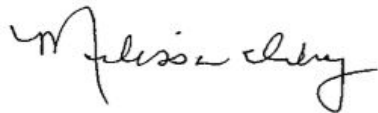
RESOURCE PERSONNEL:

Melissa Irby, Chief Financial Officer

ATTACHMENTS

A. Resolution – TexPool Authorized Representatives

Respectfully Submitted By:

A handwritten signature in black ink, appearing to read "Melissa Irby", written in a cursive style.

Melissa Irby
Chief Financial Officer