



*Mid-Valley Special Education Cooperative*

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MEMO

TO: Executive Board

FROM: Matt McDonald, Director of Human Resources & Business/CSBO

DATE: April 8, 2026

RE: Monthly Financial Report - March 2026

**Background:** Administration monitors revenues and expenditures on an ongoing basis and provides the Board with monthly financial updates. The following reflects the financial position as of March 31, 2026.

**Discussion:**

Revenue:

Total expenditures through March are approximately \$12,101,023.19, representing 63.62% of the adopted budget. When including encumbrances and committed costs, approximately 90.04% of the budget has been obligated, indicating that the majority of planned expenditures are secured at this stage of the fiscal year. Spending across instructional and support service areas remains aligned with expectations, with no significant variances noted. The organization continues to maintain a solid financial position, supported by a year-to-date operating surplus of approximately \$5.4 million, reflecting stable fiscal management and controlled expenditure pacing.

At this time, there are no areas of concern within the revenue budget.

Expenditures:

As of March 31, total revenue received is approximately \$17,505,466.94, or 92.50% of the adopted budget. Revenue collections remain strong overall, with local and state sources performing in line with projections. State and federal revenues continue to reflect expected timing differences tied to payment and reimbursement cycles. Current collections indicate that revenue performance is slightly ahead of pace for this point in the fiscal year, reinforcing the organization's positive financial outlook and supporting continued operational stability.

As of March 31, 2026, the Cooperative's cash position remains stable and sufficient to meet current operational needs.

**Recommendation:** Administration recommends that the Board accept the Mid-Valley Financial Report as presented.