


June 8, 2017

To: Board of Trustees

From: Dr. Hector Gonzales 
President

Re: 2017-2018 Operating Budget

Administration recommends that the Board of Trustees adopt the 2017-2018 Operating Budget as presented and discussed at the Budget Workshop on June 6, 2017. Summary of the budget is attached.

**PROPOSED SWTJC OPERATING BUDGET FY 2018
SUMMARY**

		2017-2018		2016-2017	Change
Revenue					
Tuition and fees	35.17%	\$ 16,880,006.00	\$	15,731,057.00	1,148,949.00
Maintenance ad-vaiorem taxes	10.17%	4,879,227.00		4,869,227.00	10,000.00
State allocations	19.75%	9,479,418.00		8,674,403.00	805,015.00
Restricted funds/grants	4.65%	2,230,535.00		1,911,222.00	319,313.00
Student aid	22.53%	10,810,442.00		10,753,358.00	57,084.00
Miscellaneous	5.38%	2,583,633.00		2,078,864.00	504,769.00
Auxiliary	2.35%	1,127,200.00		1,155,100.00	(27,900.00)
		<u>\$ 47,990,461.00</u>	<u>\$</u>	<u>45,173,231.00</u>	<u>2,817,230.00</u>
Expenditures					
Instruction	25.08%	\$ 11,451,929.25	\$	10,410,543.05	1,041,386.20
Academic support	5.80%	2,649,191.20		2,557,582.95	91,608.25
Student services	4.02%	1,835,982.18		1,764,663.65	71,318.53
Institutional support	22.68%	10,355,531.49		9,034,353.23	1,321,178.26
Operation and maintenance of plant	7.67%	3,500,253.18		3,484,046.81	16,206.37
Other locally funded	2.53%	1,156,459.06		1,169,026.84	(12,567.78)
Restricted funds/grants	4.89%	2,231,664.40		1,912,329.25	319,335.15
Student aid	24.43%	11,155,442.00		11,098,358.00	57,084.00
Auxiliary enterprises	2.89%	1,319,730.24		1,401,254.00	(81,523.76)
		<u>\$ 45,656,183.00</u>	<u>\$</u>	<u>42,832,157.78</u>	<u>2,824,025.22</u>
Surplus (Deficit)		\$ 2,334,278.00	\$	2,341,073.22	\$ (6,795.22)
Non-Operating Funds		\$ -	\$	-	
Bond Payments		<u>\$ (2,334,278.00)</u>	<u>\$</u>	<u>(2,341,073.22)</u>	
		\$ -	\$	-	
Budget without Grants/Financial Aid	70.68%	\$32,269,077		\$29,821,471	
Budget without FA and debt service	65.01%	\$29,681,075		\$27,048,604	