



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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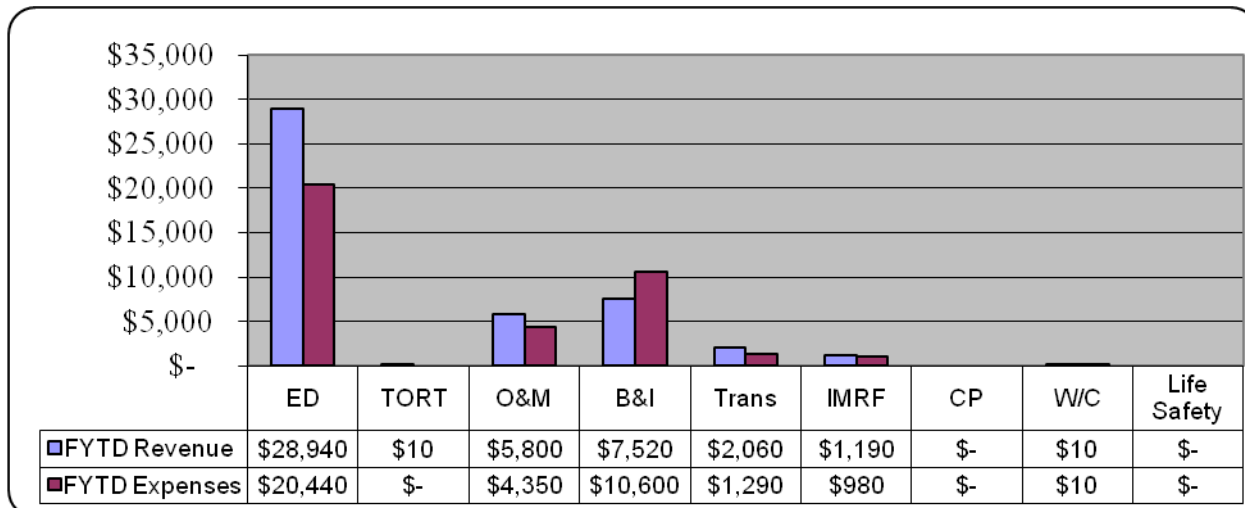
Mémorandum

TO: Kent D. Mutchler, Superintendent
CC: Board of Education
FROM: Donna V. Oberg, Assistant Superintendent – Business Services
Date: January 23, 2012
Re: Financial Reports for the Period Ending December 31, 2011

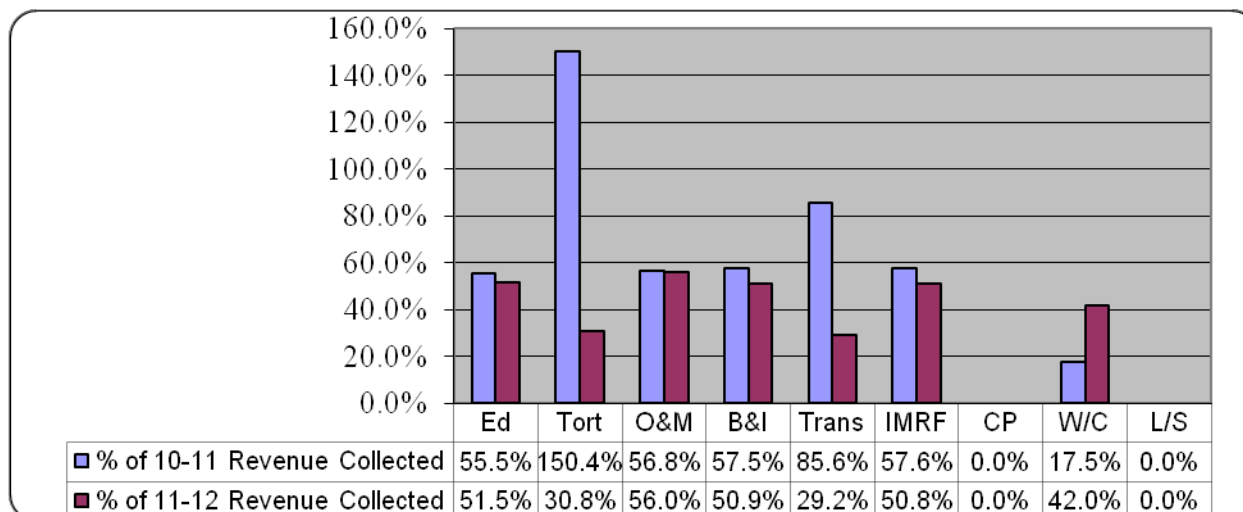
Attached are the monthly financial reports for December 2011. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of December 2011:

Fund	11-12 Revenue Budget**	11-12 FYTD Revenue as of December 2011	% of Budget Received	11-12 Expense Budget**	11-12 Change Funds	11-12 FYTD Expense as of December 2011	% of Budget Expended	11-12 FYTD Revenue over Expenses
*Education	\$56,168,574	\$28,938,779	51.52%	\$55,564,405	\$0	\$20,439,691	36.79%	\$8,499,088
Tort	\$20,000	\$6,159	30.80%	\$0	\$0	\$0	0.00%	\$6,159
O&M	\$10,355,522	\$5,795,029	55.96%	\$10,772,437	\$0	\$4,341,905	40.31%	\$1,453,123
Debt Service	\$14,774,063	\$7,516,954	50.88%	\$14,609,201	\$0	\$10,593,160	72.51%	(\$3,076,205)
Trans	\$7,055,757	\$2,057,647	29.16%	\$3,113,052	\$0	\$1,281,407	41.16%	\$776,239
IMRF	\$2,329,709	\$1,183,963	50.82%	\$2,285,437	\$0	\$972,810	42.57%	\$211,153
Capital Projects	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
Working Cash	\$15,000	\$6,304	42.03%	\$15,000	\$0	\$6,304	42.03%	\$0
Life Safety	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
	\$90,718,625	\$45,504,836	50.16%	\$86,359,532	\$ -	\$37,635,278	43.58%	\$7,869,558

* Excludes \$8,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *December 2011* to *December 2012*:



The following graph represents expenditures as a percentage of the budget comparing *December 2011* to *December 2012*:

