

**STEPHENVILLE I.S.D.****Board Report 2018-2019 - General Operating**

## Balance Sheet

July 31, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	1,676,093.78	1,739,205.14
112- INVESTMENTS	15,548,452.08	15,012,218.66
122- TAXES RECEIVABLE-DELINQUENT	516,307.00	525,338.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-171,776.00	-163,296.00
124- DUE FROM GOV'T	0.00	171,619.26
126- DUE FROM OTHER FUNDS	237,476.79	489.14
129- RECEIVABLES	0.00	0.00
14-- PRE-PAID ITEMS	336,500.00	327,500.00
---- Asset	18,145,163.41	17,618,851.89
211- PAYABLES	14,102.64	32,934.50
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	5,827.35	38,965.22
216- ACCRUED PAYROLL	1,103,550.08	1,107,969.48
217- DUE TO OTHER FUNDS	1,838.38	1,794.05
218- DUE TO STATE	0.00	0.00
221- WORKERS COMP LIABILITY	43,029.88	85,167.59
231- DEFERRED REVENUE	54,050.00	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	344,531.00	362,042.00
---- Liability	1,566,929.33	1,628,872.84
344- RESERVE FOR ENCUMBRANCES	-771,487.12	-632,775.15
354- COMMITED FUND CAPITAL/DEBT	5,189,275.00	3,789,275.00
354- COMMITED FUND DEBT	0.00	1,400,000.00
354- COMMITED FUND BALANCE - REFRESH	600,000.00	600,000.00
360- UNDESIGNATED FUND BALANCE	10,788,959.08	10,200,704.05
431- RESERVE FOR ENCUMBRANCES	771,487.12	632,775.15
---- Equity	16,578,234.08	15,989,979.05
Grand Asset Totals	18,145,163.41	17,618,851.89
Grand Liability Totals	1,566,929.33	1,628,872.84
Grand Equity Totals	16,578,234.08	15,989,979.05

**STEPHENVILLE I.S.D.**

**Board Report 2018-2019 - General Fund**

Revenue/Expenditure Summary

For period ending July 31, 2019

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2018-2019	2018-2019	2017-2018	2018-19	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	32,040,528.00	30,796,688.12	31,929,229.55	96.12	97.02
Grand Expense Totals	31,666,557.00	27,615,530.92	28,150,772.12	87.21	92.07
<b>Grand Totals</b>	<b>373,971.00</b>	<b>3,181,157.20</b>	<b>3,778,457.43</b>		

Object	2018-2019	2018-2019	2017-2018	2018-19	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	19,737,949.00	19,443,433.13	20,306,024.35	98.51	99.70
58-- STATE REVENUES	11,297,329.00	10,491,414.71	11,342,954.53	92.87	94.14
59-- FEDERAL PROGRAM REVENUE	505,000.00	361,788.23	277,242.69	71.64	56.12
79-- TRANSFER IN	500,250.00	500,052.05	3,007.98	99.96	0.00
---- Revenue	32,040,528.00	30,796,688.12	31,929,229.55		
61-- PERSONNEL COST	22,966,248.00	21,125,301.32	20,579,138.91	91.98	91.54
62-- CONTRACTED SERVICES	4,698,049.00	3,355,816.44	3,151,888.73	71.43	73.09
63-- SUPPLIES	2,631,521.00	1,959,476.73	1,983,371.06	74.46	76.43
64-- MISCELLANEOUS	981,088.00	780,208.50	753,047.80	79.52	81.09
66-- CAPITAL ASSETS	389,651.00	394,727.93	202,325.62	101.30	78.05
---- Expense	31,666,557.00	27,615,530.92	26,669,772.12	87.21	92.07

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS**

Object	2018-2019	2018-2019	2018-2019	2018-2019
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	19,737,949.00	19,443,433.13	0.00	294,515.87
58-- STATE REVENUES	11,297,329.00	10,491,414.71	0.00	805,914.29
59-- FEDERAL PROGRAM REVENUE	505,000.00	361,788.23	0.00	143,211.77
79-- TRANSFER IN	500,250.00	500,052.05	0.00	197.95
---- Revenue	32,040,528.00	30,796,688.12	0.00	1,243,839.88
61-- PERSONNEL COST	22,966,248.00	21,125,301.32	103.82	1,840,842.86
62-- CONTRACTED SERVICES	4,698,049.00	3,355,816.44	371,353.24	970,879.32
63-- SUPPLIES	2,631,521.00	1,959,476.73	317,058.08	354,986.19
64-- MISCELLANEOUS	981,088.00	780,208.50	23,697.67	177,181.83
66-- CAPITAL ASSETS	389,651.00	394,727.93	35,837.31	-40,914.24
---- Expense	31,666,557.00	27,615,530.92	748,050.12	3,302,975.96

**CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND**

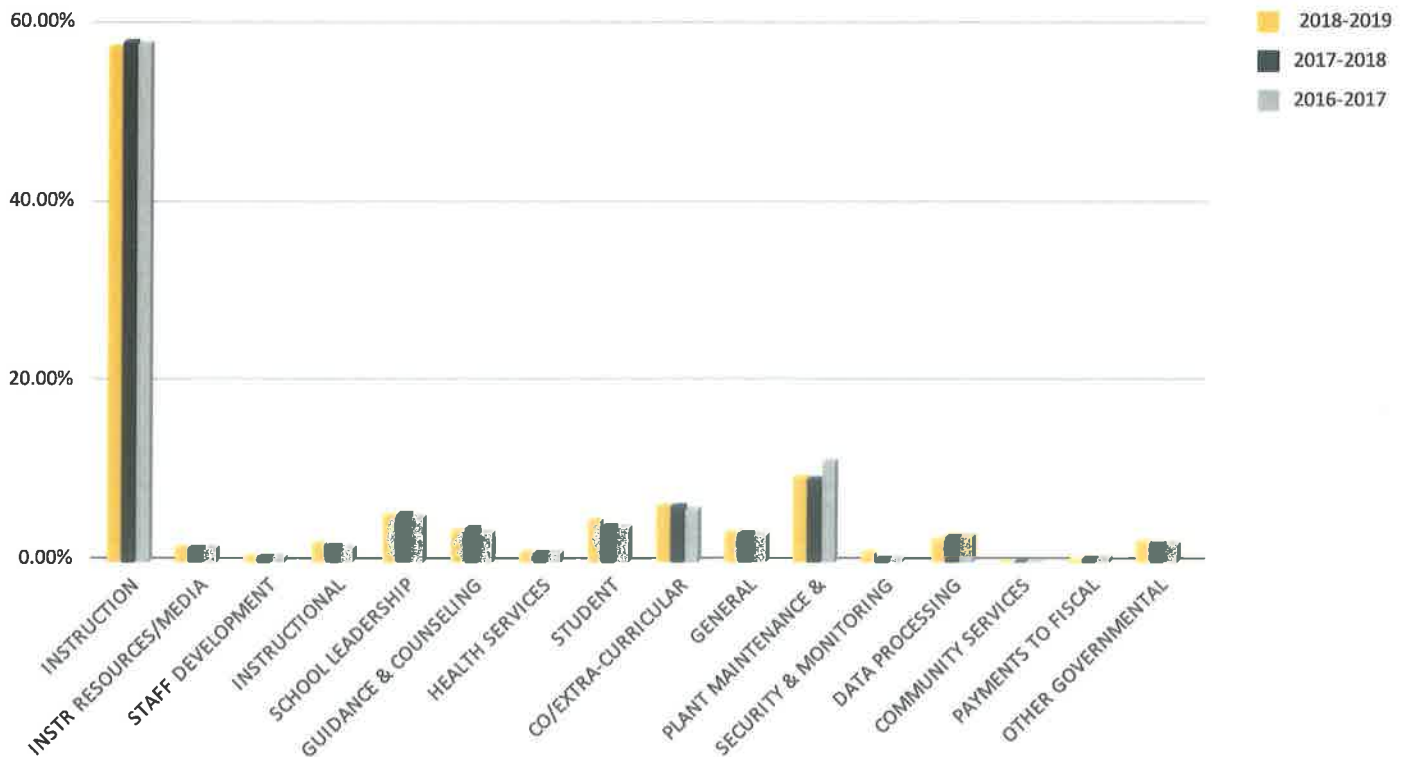
Revenue	30,796,688.12
Expenditures	<u>28,363,581.04</u>
Current Increase in Fund	2,433,107.08

## STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of July 31, 2018-2019, 2017-2018, 2016-2017

FUNCTION	2018-2019	2018-2019	2017-2018	2017-2018	2016-2017	2016-2017
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 15,848,401.10	57.39%	\$ 15,486,536.31	58.07%	\$ 15,857,182.66	57.94%
12 INSTR RESOURCES/MEDIA	\$ 452,739.71	1.64%	\$ 432,611.38	1.62%	\$ 427,128.67	1.56%
13 STAFF DEVELOPMENT	\$ 166,233.98	0.60%	\$ 165,634.91	0.62%	\$ 151,938.81	0.56%
21 INSTRUCTIONAL LEADERSHIP	\$ 547,672.48	1.98%	\$ 476,290.71	1.79%	\$ 444,100.62	1.62%
23 SCHOOL LEADERSHIP	\$ 1,418,031.44	5.13%	\$ 1,421,213.37	5.33%	\$ 1,377,645.48	5.03%
31 GUIDANCE & COUNSELING	\$ 935,238.17	3.39%	\$ 1,023,731.90	3.84%	\$ 875,727.03	3.20%
33 HEALTH SERVICES	\$ 271,864.21	0.98%	\$ 260,498.65	0.98%	\$ 275,023.09	1.00%
34 STUDENT TRANSPORTATION	\$ 1,244,900.28	4.51%	\$ 1,066,923.54	4.00%	\$ 1,036,320.68	3.79%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 1,691,206.47	6.12%	\$ 1,620,333.06	6.08%	\$ 1,605,249.73	5.87%
41 GENERAL ADMINISTRATION	\$ 884,775.47	3.20%	\$ 844,535.83	3.17%	\$ 826,119.16	3.02%
51 PLANT MAINTENANCE & OPERATIONS	\$ 2,572,422.42	9.32%	\$ 2,431,527.38	9.12%	\$ 3,045,955.82	11.13%
52 SECURITY & MONITORING SERVICES	\$ 262,977.90	0.95%	\$ 83,105.68	0.31%	\$ 81,185.61	0.30%
53 DATA PROCESSING SERVICES	\$ 678,833.56	2.46%	\$ 755,309.87	2.83%	\$ 774,079.17	2.83%
61 COMMUNITY SERVICES	\$ 953.97	0.00%	\$ 499.94	0.00%	\$ 970.85	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 54,800.00	0.20%	\$ 77,000.00	0.29%	\$ 77,000.00	0.28%
99 OTHER GOVERNMENTAL AGENCIES	\$ 584,479.76	2.12%	\$ 524,019.59	1.96%	\$ 512,163.36	1.87%
<b>TOTALS</b>	<b>\$ 27,615,530.92</b>	<b>100.00%</b>	<b>\$ 26,669,772.12</b>	<b>100.00%</b>	<b>\$ 27,367,790.74</b>	<b>100.00%</b>

Three Year Trend of Expenditures by Function Current Month to Date for July 31, 2019



**STEPHENVILLE I.S.D.****Board Reports 2018-2019 - Debt Services Fund**

Balance Sheet

July 31, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	83,941.19	152,420.44
112- INVESTMENTS	2,721,612.38	383,384.59
122- RECEIVABLES	42,355.00	44,096.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-18,814.00	-16,884.00
124- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	0.00	0.00
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	2,835,094.57	563,017.03
211- PAYABLES	0.00	14,947.00
260- DEFERRED REVENUE	23,541.00	27,212.00
---- Liability	23,541.00	42,159.00
344- RESERVE FOR ENCUMBRANCES	0.00	-372,144.59
348- RESERVE FOR LONG-TERM DEBT	468,874.71	4,906.09
352- COMMITTED FB FOR EARLY DEBT PAYMENT	0.00	381,000.00
360- UNDESIGNATED FUND BALANCE	2,342,678.56	134,951.94
431- RESERVE FOR ENCUMBRANCES	0.00	372,144.59
---- Equity	2,811,553.57	520,858.03
Grand Asset Totals	2,835,094.57	563,017.03
Grand Liability Totals	23,541.00	42,159.00
Grand Equity Totals	2,811,553.57	520,858.03

**STEPHENVILLE I.S.D.****Board Report 2018-2019 - Debt Service**

## Revenue/Expenditure Summary

For the period ended July 31, 2019

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2018-2019		2017-2018	
	Current Budget	FYTD Activity	FYTD Activity	FYTD %
Grand Revenue Totals	5,229,476.00	5,163,411.79	2,332,013.02	98.74
Grand Expense Totals	4,952,108.00	2,820,732.93	2,197,061.08	56.95
Grand Totals	277,368.00	2,342,678.86	134,951.94	

Object	2018-2019		2017-2018	
	Current Budget	FYTD Activity	FYTD Activity	FYTD %
571- LOCAL TAX REVENUE	4,935,566.00	4,975,044.79	1,099,604.60	100.80
574- OTHER LOCAL REVENUES	14,300.00	46,773.57	5,172.26	327.09
582- OTHER STATE REVENUES	41,610.00	27,690.00	15,162.00	66.55
594- FEDERAL REIMBURSEMENT	238,000.00	112,554.14	112,074.16	47.29
791- TRANSFERS IN/PROCEEDS	0.00	1,349.29	1,100,000.00	0.00
---- Revenue	5,229,476.00	5,163,411.79	2,332,013.02	98.74
651- DEBT PRINCIPAL PAYMENTS	1,800,000.00	1,330,000.00	1,670,000.00	73.89
652- DEBT INTEREST PAYMENTS	3,144,608.00	1,488,732.93	517,618.75	47.34
659- OTHER DEBT SERVICES EXPEN	7,500.00	2,000.00	9,442.33	26.67
---- Expense	4,952,108.00	2,820,732.93	2,197,061.08	56.96

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUND6**

Object	2018-2019		2018-19	
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL TAX	4,935,566.00	4,975,044.79	0.00	-39,478.79
57-- INTEREST REVENUES	14,300.00	46,773.57	0.00	-32,473.57
58-- OTHER STATE REVENUES	41,610.00	27,690.00	0.00	13,920.00
59-- FEDERAL PROGRAM REVENUE	238,000.00	112,554.14	0.00	125,445.86
791- TRANSFERS IN	0.00	1,349.29	0.00	-1,349.29
---- Revenue	5,229,476.00	5,163,411.79	0.00	66,064.21
6511 DEBT PRINCIPAL	1,800,000.00	1,330,000.00	0.00	470,000.00
6521 DEBT INTEREST	3,144,608.00	1,488,732.93	0.00	1,655,875.07
6599 MISCELLANEOUS	7,500.00	2,000.00	0.00	5,500.00
---- Expense	4,952,108.00	2,820,732.93	0.00	2,131,375.07

**CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND**

Revenue	5,163,411.79
Expenditures	<u>2,820,732.93</u>
Current Increase/Decrease in Fund	2,342,678.86

**STEPHENVILLE I.S.D.****Board Reports 2018-2019 - Child Nutrition**

Balance Sheet

July 31, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	280,259.79	460,806.98
124- DUE FROM GOVERNMENT	0.00	0.00
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	237.50	157.50
---- Asset	280,459.79	460,964.48
211- PAYABLES	0.00	2,147.60
215- PAYROLL TAXES PAYABLE	0.00	385.58
216- ACCRUED WAGES PAYABLE	34,227.98	34,713.56
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	34,227.98	37,246.74
344- RESERVE FOR ENCUMBRANCES	-4,693.76	-1,377.50
345- RESERVED FOR CHILD NUTRITION	289,965.04	427,962.83
354- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	-43,695.73	-4,245.09
431- RESERVE FOR ENCUMBRANCES	4,693.76	1,377.50
---- Equity	246,269.31	423,717.74
Grand Asset Totals	280,497.29	460,964.48
Grand Liability Totals	34,227.98	37,246.74
Grand Equity Totals	246,269.31	423,717.74

**STEPHENVILLE I.S.D**

**Board Report 2018-2019 - Child Nutrition**

Revenue/Expenditure Summary

For period ending July 31, 2019

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
Grand Revenue Totals	1,408,921.00	1,360,172.34	1,283,238.82	96.54	92.67
Grand Expense Totals	1,575,351.00	1,404,500.32	1,287,483.91	89.15	83.19
Grand Totals	-166,430.00	-44,327.98	-4,245.09		

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
57-- LOCAL REVENUES	403,821.00	382,186.17	365,626.61	94.64	90.54
58-- STATE REVENUES	8,200.00	17,725.77	17,804.46	216.17	223.96
59-- FEDERAL PROGRAM REVENUE	996,900.00	960,260.40	899,807.75	96.32	92.58
---- Revenue	1,408,921.00	1,360,172.34	1,283,238.82	96.54	92.67
61-- PERSONNEL COST	636,101.00	583,684.62	555,391.96	91.76	92.38
62-- CONTRACTED SERVICES	21,500.00	12,846.09	13,239.60	59.75	47.03
63-- SUPPLIES	912,250.00	806,244.61	718,137.35	88.38	78.85
64-- MISCELLANEOUS	5,500.00	1,725.00	715.00	31.36	9.53
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,575,351.00	1,404,500.32	1,287,483.91	89.15	83.19

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS**

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2018-2019 Committed Funds	2018-19 Available Funds
57-- LOCAL REVENUES	403,821.00	382,818.42	0.00	21,002.58
58-- STATE REVENUES	8,200.00	17,725.77	0.00	-9,525.77
59-- FEDERAL PROGRAM REVENUE	996,900.00	960,260.40	0.00	36,639.60
---- Revenue	1,408,921.00	1,360,804.59	0.00	48,116.41
61-- PERSONNEL COST	636,101.00	583,684.62	0.00	52,416.38
62-- CONTRACTED SERVICES	21,500.00	12,846.09	0.00	8,653.91
63-- SUPPLIES	912,250.00	806,244.61	10,523.96	95,481.43
64-- MISCELLANEOUS	5,500.00	1,725.00	-1,500.00	5,275.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,575,351.00	1,404,500.32	9,023.96	161,826.72

**CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND**

Revenue	1,360,804.59
Expenditures	<u>1,413,524.28</u>
Current Increase in Fund	-52,719.69

**STEPHENVILLE I.S.D.****Board Reports 2018-2019 - Capital Projects & Bonds Proceeds**

Balance Sheet

July 31, 2019

<u>Object</u>	<u>2018-2019 Balance</u>	<u>2017-2018 Balance</u>
111- CASH	80,402.50	0.00
124- INVESTMENTS	57,298,717.93	0.00
124- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	0.00	0.00
<u>181- RESTRICTED INVESTMENTS</u>	<u>0.00</u>	<u>0.00</u>
---- Asset	57,379,120.43	0.00
211- PAYABLES	0.00	0.00
221- ACCRUED PAYABLE WORK COMP	78,972.19	0.00
<u>231- DEFERRED REVENUE</u>	<u>0.00</u>	<u>0.00</u>
---- Liability	78,972.19	0.00
344- RESERVE FOR ENCUMBRANCES	0.00	0.00
360- FUND BALANCE	57,300,148.24	0.00
<u>431- RESERVE FOR ENCUMBRANCES</u>	<u>0.00</u>	<u>0.00</u>
---- Equity	57,300,148.24	0.00
Grand Asset Totals	57,379,120.43	0.00
Grand Liability Totals	78,972.19	0.00
Grand Equity Totals	57,300,148.24	0.00



**STEPHENVILLE I.S.D.**

**Board Report 2018-2019 - Capital Projects & Bond Proceeds**

Revenue/Expenditure Summary

For the period ended July 31, 2019

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
Grand Revenue Totals	62,182,295.00	61,958,615.43	0.03	99.64	0.00
Grand Expense Totals	61,848,609.00	4,658,467.19	7.98	7.53	0.00
Grand Totals	333,686.00	57,300,148.24			

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
571- LOCAL TAX REVENUE	0.00	0.00	0.00	0.00	0.00
57-- INT INCOME/OTHER LOCAL REV	1,192,181.00	968,501.56	0.03	81.24	0.00
578- OTHER STATE REVENUES	0.00	0.00	0.00	0.00	0.00
579- FEDERAL FUNDS	0.00	0.00	0.00	0.00	0.00
79-- EQUITY TRANSFERS IN	60,990,114.00	60,990,113.87	0.00	100.00	0.00
---- Revenue	62,182,295.00	61,958,615.43	0.03	99.64	0.00
6599 MISCELLANEOUS-BOND ISSUE	190,114.00	190,113.87	0.00	100.00	0.00
6599 MISCELLANEOUS-MANAGEMENT FEE	72,000.00	63,557.62	0.00	88.27	0.00
6629 CAPITAL ASSETS-HS CONSTRUCT	56,519,975.00	2,073,112.35	0.00	3.67	0.00
6629 CAPITAL ASSETS-GILBERT CONST	2,470,000.00	114,401.00	0.00	4.63	0.00
6629 CAPITAL ASSETS-SOFTBALL CONST	2,096,495.00	1,717,230.30	0.00	81.91	0.00
89-- EQUITY TRANSFERS OUT	500,025.00	500,052.05	7.98	100.01	0.00
---- Expense	61,848,609.00	4,658,467.19	0.00	7.26	0.00

**BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUND6**

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2018-2019 Committed Funds	2018-19 Available Funds
57-- LOCAL REVENUES	1,192,181.00	968,501.56	0.00	223,679.44
57-- INTEREST REVENUES	0.00	0.00	0.00	0.00
58-- OTHER STATE REVENUES	0.00	0.00	0.00	0.00
59-- FEDERAL PROGRAM REVENUE	0.00	0.00	0.00	0.00
79-- TRANSFERS IN	60,990,114.00	60,990,113.87	0.00	0.13
---- Revenue	62,182,295.00	61,958,615.43	0.00	223,679.57
65-- MISCELLANEOUS	262,114.00	253,671.49	0.00	8,442.51
66-- CAPITAL ASSETS	61,086,470.00	3,904,743.65	0.00	57,181,726.35
89-- TRANSFERS IN	500,025.00	500,052.05	0.00	-27.05
---- Expense	61,848,609.00	4,658,467.19	0.00	57,190,141.81

**CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND**

Revenue	61,928,615.43
Expenditures	<u>4,658,467.19</u>
Current Increase in Fund	57,270,148.24