



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

12A. Report

Date: May 14, 2007

SUBJECT: PRELIMINARY BUDGET ASSUMPTIONS AND ANTICIPATED EXPENDITURES/REVENUES

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.

FISCAL NOTE: Budget planning for the 2007-2008 General Fund

Background Information:

- To set a base understanding of the budgets components, a listing of assumptions has been developed by the campuses and administration.
- These assumptions will highlight those items that will drive the budget and provide for reoccurring expenses or items that will create expenses for the first time that will need to be provided for in the future.
- In addition to the expenditures, assumptions will be developed concerning revenues.
- The assumptions for revenue will come from the best available sources that the district has at this time.

Administrative Considerations:

- The attached list represents the best thinking by the campuses and departments at this time.
- Adjustments have been made as issues for the 2007-2008 budget as they are discovered for next year's budget.
- The listing presented in the attachment is those previously presented items dealing with the Anticipated Expenditures. These expenditures have been categorized between recurring and one-time expenditures. These assumptions will be further investigated for priority, feasibility and refinement of estimate.

+++++

Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer