

## Budget for Fiscal Year 2025

### Options and/or Alternatives:

The Income Surtax has been maintained at 3% for many years now. Raising the income surtax by one percentage point reduces the property tax levy by \$0.11, or \$40,764.

Surtax Percentage	3%	4%	5%	6%
Property Levy Rate	\$11.39	\$11.28	\$11.17	\$11.06

The current rates of some area schools are as follows:

11% CAL	1% Eagle Grove	3% Hampton-Dumont
8% Clarion-G-D	8% Forest City	1% West Fork
4% Clear Lake	2% Garner-H-V	2% West Hancock

**Recommended Action:** I recommend the Board determine the Income Surtax rate and adopt the Fiscal Year 2025 Budget.