



Augusta School District

#10 Red Devil Drive
Augusta, AR 72006



September 20, 2021

Dear State Board of Education:

- (1) This letter is to address the requirements set forth in Arkansas Code Title 6 Educational §6-13-1613 – Minimum School District Size Waiver.
- (2) The Augusta School District requests to petition a waiver from the average daily membership requirement of three hundred fifty (350) students. A Resolution of the Augusta School District Board of Directors dated September 20, 2021 is attached.
- (3) A. The average daily membership of the Augusta School District in the current school year:
Attached is a Cognos Demographic State Report showing the average daily membership for the Augusta School District for the 2021-2022 School year is 321 students.
- (3) B. As of June 30, 2021, the Augusta School District was not in probationary status for any violation of the Standards for Accreditation of Arkansas Public School and School Districts.
Attached is a 2021 Standards for Accreditation Report.
- (3) C. Please find attached a copy of:
 - A. Annual Financial Report and Budget Level I
 - B. Budget Summary
 - C. Fiscal Audits

June 30, 2019

June 30, 2020
- (3) D. The Augusta School District is not currently in academic distress, fiscal distress, or facilities distress. Please find attached a statement of assurances from:
 - A. Tracy Webb – Fiscal Services and Support
 - B. Murray Britton – Assistant Director, Arkansas Division of Public School Academic Facilities and Transportation

Thank you for your consideration regarding our petition to request a waiver from the average daily membership requirement of three hundred fifty (350) students. Should any further documents be required, please feel free to contact me.

Respectfully Submitted,

A handwritten signature in black ink that reads "Cathy Tanner". The signature is written in a cursive style, with the first name "Cathy" and the last name "Tanner" clearly distinguishable.

Cathy Tanner
Superintendent
Augusta School District
ctanner@augustasd.org
870-347-2241 office
870-217-3390 cell

**RESOLUTION OF THE AUGUSTA SCHOOL DISTRICT
BOARD OF DIRECTORS
PETITION TO REQUEST A WAIVER FROM:
MINIMUM SCHOOL DISTRICT SIZE**

- Whereas:** The Augusta School District (District) has been notified by the Arkansas Division of Elementary and Secondary Education (DESE) that pursuant to Ark. Code Ann § 6-13-1602(2), the District has been placed on the list of all school districts with fewer than three hundred fifty (350) students according to the school district average daily membership in each of the two school years immediately preceding the current school year; and
- Whereas:** Ark. Code Ann § 6-13-1613 allows the districts on the consolidation list to submit a petition to the Arkansas State Board of Education within thirty (30) days after the consolidation list is published requesting a waiver from the average daily membership requirements of three hundred fifty (350) students, with proof that the District meets the criteria and submits the information set forth in the statute; and
- Whereas:** The District Board of Directors finds that it is in the best interest of the students in the District to keep the school open due to the length of potential time spent on the bus by a student traveling to and from school should the District be administratively reorganized, as assured by the District Board of Directors, and therefore wishes to submit the waiver request to the Arkansas State Board of Education.

NOW, THEREFORE, LET IT BE RESOLVED BY THE DISTRICT BOARD OF DIRECTORS, THAT:

- Section 1.** The District wishes to petition the Arkansas State Board of Education to grant the waiver from the Minimum School District Size.
- Section 2.** The District voted to approve this resolution on September 20, 2021, during an open, called scheduled meeting and further authorized its Superintendent to take such actions necessary to submit a copy of the Resolution along with the supporting documents to the Arkansas State Board of Education pursuant to Ark. Code Ann § 6-13-1613.

APPROVED:

Joyce K Brown

Debbie Briscoe

Trey Taylor

Absent

Daisy Johnson

JOYCE BROWN, PRESIDENT

DEBBIE BRISCOE, VICE PRESIDENT

TREY TAYLOR, SECRETARY

JANICE COLLIER, BOARD MEMBER

DAISY JOHNSON, BOARD MEMBER

Augusta School District Daily Enrollment Counts

NOTE: Students are excluded from the count on the dates they have a Residency Code of 'X' or '1'. Part-time students are counted as full-time in the daily totals.

Student Count	KF	01	02	03	04	05	06	07	08	09	10	11	12	Total	
2021-08-13	F	25	22	23	31	23	28	28	26	28	20	21	13	316	
2021-08-16	M	27	23	23	31	28	28	28	27	28	20	21	12	319	
2021-08-17	T	27	22	23	30	28	28	28	28	28	21	21	12	319	
2021-08-18	W	27	22	23	30	28	28	28	28	28	21	21	12	319	
2021-08-19	R	26	22	24	31	23	28	29	28	28	21	21	12	321	
2021-08-20	F	26	22	24	31	23	28	29	28	28	21	21	12	321	
2021-08-23	M	26	22	24	31	23	28	29	29	28	21	21	12	322	
2021-08-24	T	26	22	24	31	23	28	29	29	28	21	21	12	322	
2021-08-25	W	26	22	24	31	28	28	29	29	28	21	21	12	322	
2021-08-26	R	26	22	24	31	23	28	29	29	28	21	21	12	322	
2021-08-27	F	26	22	24	31	23	28	29	29	28	21	21	12	321	
2021-08-30	M	26	22	24	31	23	28	29	29	28	21	21	12	321	
2021-08-31	T	27	22	24	31	23	28	29	29	28	21	21	12	322	
2021-09-01	W	27	22	24	31	23	28	29	29	28	21	21	12	322	
2021-09-02	R	27	22	24	31	23	28	29	29	28	21	21	12	322	
2021-09-03	F	27	22	24	31	23	28	29	29	28	21	21	12	322	
2021-09-07	T	27	22	24	31	23	28	29	29	28	21	21	12	322	
2021-09-08	W	27	22	24	31	23	28	29	29	28	22	22	12	323	
2021-09-09	R	27	22	24	31	23	28	29	29	28	22	22	12	323	
2021-09-10	F	27	22	24	30	22	28	28	28	28	22	22	12	320	
2021-09-13	M	27	22	24	30	22	28	29	28	28	22	22	12	320	
2021-09-14	T	27	22	24	30	22	28	29	28	28	23	20	12	321	
Average		26.55	22.05	23.82	30.77	22.86	28.00	28.82	28.00	28.45	28.00	21.18	20.45	12.05	321.00

Enrollment Projection Summary

Grade	2020-21	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	Enrollment	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Kindergarten	22	30	27	36	23	29	29	29	29	29	29
Grade 1	31	25	34	30	41	27	33	33	33	33	33
Grade 2	30	30	24	33	29	40	26	31	31	31	31
Grade 3	26	29	29	23	32	28	38	25	30	30	30
Grade 4	31	24	27	27	22	30	26	36	23	28	28
Grade 5	29	33	26	29	29	23	32	28	38	24	30
Grade 6	25	28	32	25	28	28	22	31	27	37	24
Grade 7	26	23	25	29	23	25	25	20	28	24	33
Grade 8	31	27	23	26	30	23	26	26	21	29	25
Grade 9	19	32	28	24	27	31	25	27	27	22	30
Grade 10	21	18	31	27	23	26	30	23	26	26	21
Grade 11	16	20	17	29	25	22	24	28	22	24	24
Grade 12	22	15	19	16	27	24	20	23	26	21	23
Other	1	0	0	0	0	0	0	0	0	0	0
Totals	330	334	342	354	359	356	356	360	361	358	361

Augusta School District (7401000)

#10 Red Devil Dr , Augusta, AR 72006

www.augustasd.org

Superintendent	CATHY LYNN TANNER
Email	ctanner@augustasd.org
Phone	(870) 347-2241

District Accreditation Status
Accredited

District Information
Total Enrollment
356

FTE Information	
Superintendent	Assistant Superintendent
1.00	

ADE Standards Specialist(s)

Judy Foot

Judy.Foot@arkansas.gov

501-683-2094

School Accreditation Status**Status**

7401001 Augusta Elementary School
 7401003 Augusta High School

Accredited
 Accredited

Augusta Elementary School (7401001)

320 Sycamore Street , Augusta, AR 72006

Principal	RICHARD A GREER
Email	rgreer@augustasd.org
Phone	(870) 347-2432

School Accreditation Status
Accredited

School Information			
Grades Served	Total Enrollment	Expenditure Media Center	Total Book Volume
P - 06	221	0.00	10791

FTE Information			
Counselor	Principal	Assistant Principal	Library / Media Specialist
0.50	0.50		0.00

Augusta High School (7401003)

320 Sycamore Street , Augusta, AR 72006

Principal	Richard Greer
Email	bmannon@augustasd.org
Phone	(870) 347-2515

School Accreditation Status
Accredited

School Information			
Grades Served	Total Enrollment	Expenditure Media Center	Total Book Volume
07 - 12	135	0.00	9392

FTE Information			
Counselor	Principal	Assistant Principal	Library / Media Specialist
0.50	0.50		0.00



Arkansas Department of Education

Four Capitol Mall • Little Rock, Arkansas • 72201-1030 • (501) 682-4475 • Fax (501) 682-1079

Asa Hutchinson
Governor

Johnny Key
Secretary

September 13, 2021

Ms. Cathy Tanner, Superintendent
Augusta School District
10 Red Devil Drive
Augusta, AR 72006

Dear Ms. Tanner:

During the 2020-2021 school year, the Augusta School District was part of the DESE Fiscal Services and Support fiscal monitoring program due to having an Average Daily Membership (ADM) of less than 350 students during the previous year. The district is currently in good financial standing and in compliance with all financial reporting. Fund balance reports are included for review. Please let me know if additional information is needed.

Thank you,

A handwritten signature in blue ink that reads "Tracy Webb". The signature is written in a cursive, flowing style.

Tracy Webb
Coordinator of Fiscal Services and Support
501-683-0737

	Actual FY 20-21
FUND 1 - Teacher Salary	
Beginning Balance	0.00
Total Revenues	0.00
Total Expenditures	1,571,738.46
Total Transfers	1,571,738.46
Ending Balance	0.00
FUND 2 - Operating	
Beginning Balance	767,476.35
Total Revenues	3,944,079.48
Total Expenditures	1,673,497.25
Total Transfers	-2,300,837.00
Ending Balance	737,221.58
FUND 3 - Building	
Beginning Balance	540,768.35
Total Revenues	30,740.23
Total Expenditures	40,768.35
Total Transfers	622,506.32
Ending Balance	1,153,246.55
FUND 4 - Debt Service	
Beginning Balance	0.00
Total Revenues	9,522.02
Total Expenditures	129,816.25
Total Transfers	120,294.23
Ending Balance	0.00
FUND 5 - Capital Outlay	
Beginning Balance	0.00
Total Revenues	0.00
Total Expenditures	0.00
Total Transfers	0.00
Ending Balance	0.00
FUND 6 - Federal Grants	
Beginning Balance	4,737.88
Total Revenues	2,208,699.35
Total Expenditures	2,053,024.60
Total Transfers	-9,866.02
Ending Balance	150,546.61

FUND 7 - Activity		
	Beginning Balance	54,747.31
	Total Revenues	30,485.88
	Total Expenditures	31,248.22
	Total Transfers	0.00
	Ending Balance	53,984.97
FUND 8 - Food Service		
	Beginning Balance	69,055.71
	Total Revenues	315,101.13
	Total Expenditures	315,964.83
	Total Transfers	0.00
	Ending Balance	68,192.01
FUND 9 - Fixed Asset		
	Beginning Balance	0.00
	Total Revenues	0.00
	Total Expenditures	0.00
	Total Transfers	0.00
	Ending Balance	0.00

Budget Summary
AUGUSTA SCHOOL DISTRICT(7401000)

Period: 3

FY22 as of 2021-09-13			
Beginning Balance <u>7/1/2021</u>			Ending Balance <u>9/30/2021</u>
	Revenue	Expenditures	
419,948.	410,892.38	505,173.06	325,667.32
FY22 Budget			
Beginning Balance <u>7/1/2021</u>			Projected Balance <u>9/30/2021</u>
	Revenue	Expenditures	
713,146.35	15,261.13	3,084.85	725,322.63
FY21			
Beginning Balance <u>7/1/2020</u>			Ending Balance <u>9/30/2020</u>
	Revenue	Expenditures	
661,577.04	409,523.31	651,152.35	419,948
FY20			
Beginning Balance <u>7/1/2019</u>			Ending Balance <u>9/30/2019</u>
	Revenue	Expenditures	
373,153.2	400,919.44	738,833.23	35,239.41
FY19			
Beginning Balance <u>7/1/2018</u>			Ending Balance <u>9/30/2018</u>
	Revenue	Expenditures	
768,890.95	653,304.68	880,307.45	541,888.18

(Does not include Building, Categorical, Federal, Activity and Food Service Funds)

Sep 13, 2021

Revenue
AUGUSTA PUBLIC SCHOOLS
Period 13

Unrestricted Funds

Fund/SOF 1000-1200|1204|1206:1211|1213:1222|1224:1274|1277:1280|1282:1292|1294:1319|1321:1322|1324:1390|1392:1400|1405:1999
Fund/SOF 2000-2200|2204|2206:2211|2213:2222|2224:2274|2277:2280|2282:2292|2294:2319|2321:2322|2324:2390|2392:2400|2405:2999
Fund/SOF 4000:4999

Object Detail for Account

10000:51999|52300-52399|52500:59999

Account	Account Description	FY19	FY20	FY21	FY22 YTD as of 2021-09-13	FY22 Budget	Variance in FY22 Budget and FY22 YTD
11110	PROPERTY TAXES-CURRENT	1,387,254.07	1,361,263.06	1,360,853.80	151,102.20	0.00	151,102.20
11115	PROP TAX RELIEF JULY-DEC	0.00	2.04	1,198.99	1,585.80	0.00	1,585.80
11120	PROPERTY TAX-JAN TO JUN	779,877.61	807,750.09	676,833.35	0.00	0.00	0.00
11125	PROP TAX RELIEF JAN - JUN	0.00	46,191.16	150,122.31	0.00	0.00	0.00
11130	PROPERTY TX-40% 7/1-12/31	0.00	0.00	0.00	0.00	0.00	0.00
11140	DELINQ PERS TAXES	48,025.44	165,779.81	124,382.27	9,558.44	0.00	9,558.44
11150	EXCESS COMMISSION	15,778.97	0.00	43,660.98	0.00	0.00	0.00
11160	LAND REDEMP-IN STATE SALE	94,826.98	15,229.81	19,075.76	3,204.77	0.00	3,204.77
11400	PENALTIES/INTEREST ON TAX	0.00	2,595.09	4,756.47	297.75	0.00	297.75
11500	INT ON UNAPP PROP TAX	0.00	45,299.93	2,888.52	0.00	0.00	0.00
12100	REVENUE IN LIEU OF TAXES	0.00	0.00	0.00	0.00	0.00	0.00
12800	REVENUE IN LIEU OF TAXES	8,152.29	11,803.97	12,826.50	0.00	0.00	0.00
12900	OTHER LOCAL NON-LEA REVEN	0.00	0.00	0.00	0.00	0.00	0.00
15100	INTEREST ON INVESTMENTS	1,451.61	0.00	1.62	0.00	0.00	0.00
16220	ADULT	0.00	0.00	0.00	0.00	0.00	0.00
19200	PRIVATE CONTRIBUTIONS	1,350.00	200.00	27,250.00	0.00	0.00	0.00
19300	SALES OF SUPPLIES & MATER	0.00	0.00	0.00	0.00	0.00	0.00
19800	REFUNDS OF PRIOR YR EXPEN	23,354.44	577.73	1,142.50	0.00	0.00	0.00
19900	MISC REV FR LOCAL SOURCES	3,783.20	44,002.80	2,710.40	0.00	0.00	0.00
21900	OTHER REV FR COUNTY	0.00	0.00	0.00	0.00	0.00	0.00
31101	SFF AID	821,793.00	762,875.00	612,986.00	97,564.00	0.00	97,564.00
31103	98% TAX COLL RATE GUARANT	0.00	40,207.00	45,019.00	0.00	0.00	0.00
31400	TRANSPORTATION AID	14,717.00	0.00	0.00	0.00	0.00	0.00
31450	STUDENT GROWTH FUNDING	0.00	0.00	2,912.00	0.00	0.00	0.00
31460	DECLINING ENROLLMENT FUND	0.00	0.00	0.00	0.00	0.00	0.00
32217	RESTRUCTURING	0.00	0.00	0.00	0.00	0.00	0.00
32219	EISENHOWER MATH/SCIENCE	0.00	48,621.95	48,621.95	106,968.29	0.00	106,968.29
32226	INCENTIVE PAY	93,064.15	100,464.35	78,106.10	0.00	0.00	0.00
32249	ISOL SP NEEDS SMALL SCHL	124,699.00	124,568.00	117,657.00	0.00	0.00	0.00
32251	CWIP GRANT	0.00	0.00	0.00	0.00	0.00	0.00
32260	ARK G&F COMM	8,847.18	34,292.59	2,966.00	0.00	0.00	0.00
32350	EARLY CHLD/MEDICAID MATCH	0.00	0.00	21,803.76	0.00	0.00	0.00
32352	EIDT PK SPED	0.00	0.00	7,741.94	0.00	0.00	0.00
32355	SP ED CATASTROPHIC FUNDS	34,855.38	36,577.46	18,618.37	0.00	0.00	0.00
32361	G/T ADV PLACEMENT	150.00	150.00	0.00	0.00	0.00	0.00
32381	NATIONAL SCHOOL LUNCH	0.00	0.00	0.00	0.00	0.00	0.00
32382	NSL MATCHING GRANT	34,629.32	47,218.18	8,938.93	0.00	0.00	0.00
32480	VOC NEW PGM START-UP	12,583.55	0.00	0.00	15,261.13	15,261.13	0.00
32590	OTHER	0.00	0.00	0.00	0.00	0.00	0.00
32710	AR BETTER CHANCE(ABC)GRNT	159,999.72	148,980.00	126,750.00	25,350.00	0.00	25,350.00
32715	PROVERTY INDEX	0.00	0.00	0.00	0.00	0.00	0.00
32730	MODEL RURAL CONSORT GRANT	0.00	0.00	0.00	0.00	0.00	0.00
32735	PARENT INVOL GRANT	0.00	0.00	0.00	0.00	0.00	0.00
32740	INFANT/TODDLER PROG (DHS)	0.00	0.00	0.00	0.00	0.00	0.00
32790	OTHER EARLY CHILDHOOD	0.00	0.00	0.00	0.00	0.00	0.00
32912	GENERAL FACILITIES	0.00	0.00	0.00	0.00	0.00	0.00
32916	DHS HUMAN SERVICE WORKER	0.00	0.00	0.00	0.00	0.00	0.00
32931	BROADBAND PROJECT	0.00	0.00	0.00	0.00	0.00	0.00
32941	GOV'S COMP SCI GRANT	0.00	0.00	0.00	0.00	0.00	0.00
32990	ADM INDUCTION GRANT	0.00	0.00	0.00	0.00	0.00	0.00
41200	WILDLIFE REFUGE	33,274.54	38,564.30	32,791.22	0.00	0.00	0.00
41300	REV IN LIEU OF TAXES	376.97	0.00	0.00	0.00	0.00	0.00
43972	SUMMR SCH HLTH/NUT 93-380	0.00	0.00	0.00	0.00	0.00	0.00
45910	MEDICARE CATASTROPHIC COV	0.00	0.00	0.00	0.00	0.00	0.00
51100	BONDED INDEBTEDNESS	0.00	0.00	9,520.40	0.00	0.00	0.00
51900	MISC NONREV SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
51999	AUDIT ADJUSTMENT	0.00	0.00	0.12	0.00	0.00	0.00
52500	TRANS FROM CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
52600	TRANS FROM FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00	0.00
52606	TRF TRANS FROM FED GRNT	0.00	0.00	9,866.02	0.00	0.00	0.00
52900	INDIRECT COST REIMB	10,423.59	0.00	3,835.99	0.00	0.00	0.00
53400	COMPEN-LOSS FIXED ASSETS	0.00	0.00	5,058.24	0.00	0.00	0.00
Total Revenue		3,713,268.01	3,883,214.32	3,580,896.51	410,892.38	15,261.13	395,631.25

(Excluding transfers from 52000-52299 and 52400-52499)

EXPENDITURES
AUGUSTA PUBLIC SCHOOLS
Period 13

Unrestricted Funds

Fund/SOF 1000-1200|1204|1206:1211|1213:1222|1224:1274|1277:1280|1282:1292|1294:1319|1321:1322|1324:1390|1392:1400|1405:1999
Fund/SOF 2000-2200|2204|2206:2211|2213:2222|2224:2274|2277:2280|2282:2292|2294:2319|2321:2322|2324:2390|2392:2400|2405:2999
Fund/SOF 4000:4999

Object Detail for Account

61000:69299|69330:69339|69350:69999

Account	Account Description	FY19	FY20	FY21	FY22 YTD as of 2021-09-13	FY22 Budget	Variance in FY22 Budget and FY22 YTD
Salaries & Benef	61110 CERT SALARY	1,645,331.77	1,488,350.91	1,303,354.09	153,526.40	0.00	153,526.40
	61120 CLS SALARY	466,100.51	457,012.08	269,578.36	28,891.67	0.00	28,891.67
	61121 S/CH LIT COORD	0.00	0.00	0.00	0.00	0.00	0.00
	61123 S/CH ACCTG	0.00	0.00	0.00	0.00	0.00	0.00
	61125 CLS OFF CONT HOURS	0.00	0.00	0.00	0.00	0.00	0.00
	61126 S/CH NUPA TUTOR	0.00	0.00	0.00	0.00	0.00	0.00
	61127 S/CH BUS DR	0.00	0.00	0.00	0.00	0.00	0.00
	61128 S/CH TUTOR AFTER SCHL	0.00	0.00	0.00	0.00	0.00	0.00
	61129 CLS OTHER	0.00	0.00	0.00	0.00	0.00	0.00
	61510 ADDL COMPENSATION - CERT	0.00	5,000.00	5,000.00	0.00	0.00	0.00
	61511 CERT BONUS	22,700.00	22,000.00	20,500.00	0.00	0.00	0.00
	61512 CERT RETENTION BONUS	98,898.22	105,005.17	94,045.57	0.00	0.00	0.00
	61521 CLASS BONUS	18,500.00	12,000.00	9,000.00	0.00	0.00	0.00
	61710 CERT SUBSTITUTES	6,364.16	140.00	6,226.15	0.00	0.00	0.00
	61720 CLS SUBSTITUTES	3,802.35	1,294.26	2,933.00	342.57	0.00	342.57
	61810 CERT UNUSED SICK	1,003.75	6,976.30	1,925.01	0.00	0.00	0.00
	61819 CERT UNUSED S/L-SEPARATIN	0.00	0.00	698.61	0.00	0.00	0.00
	61820 CLS UNUSED SICK	2,361.56	6,600.14	607.18	0.00	0.00	0.00
	61829 CLS UNUSED S/L SEPARATING	4,479.65	0.00	2,529.90	0.00	0.00	0.00
	61830 CERT UNUSED VAC	5,528.76	6,374.00	2,605.02	0.00	0.00	0.00
	61839 CRT UNUSED VAC SEPARATING	0.00	0.00	0.00	2,301.40	0.00	2,301.40
	61840 CLASS UNUSED VAC	0.00	370.82	270.15	0.00	0.00	0.00
	61849 CLS UNUSED VAC SEPARATING	0.00	1,030.48	4,265.48	0.00	0.00	0.00
	61910 CERT SEVERANCE	0.00	0.00	0.00	0.00	0.00	0.00
	62110 CERT GROUP INS	12,257.35	10,909.02	10,064.39	1,097.61	0.00	1,097.61
	62120 CLS GROUP INS	5,521.99	5,448.88	3,362.94	353.76	0.00	353.76
	62210 CERT SOC SEC	98,222.90	92,491.56	82,210.20	9,305.34	0.00	9,305.34
	62220 CLS SOC SEC	31,702.97	27,859.14	16,378.29	1,727.97	0.00	1,727.97
	62260 CERT MEDICARE	22,971.67	21,630.97	19,226.60	2,176.25	0.00	2,176.25
	62270 CLS MEDICARE	7,414.19	6,515.50	3,830.32	404.15	0.00	404.15
	62310 CERT TCH RET-CONT	222,223.40	218,326.22	197,219.86	22,653.20	0.00	22,653.20
	62311 CERT TR SURCHARGE	7.97	0.00	0.00	0.00	0.00	0.00
	62320 CLS TCH RET - CONT	62,510.98	68,339.64	41,611.74	4,643.40	0.00	4,643.40
	62321 CLASS TR SURCHARGE	4.29	0.00	0.00	0.00	0.00	0.00
	62510 CERT UNEMPLOY COMP	1,549.80	849.18	1,083.57	0.00	0.00	0.00
	62520 CLS UNEMPLOY COMP	596.15	372.51	344.37	0.00	0.00	0.00
	62610 CERT WKR'S COMP	4,303.60	5,739.00	5,220.44	0.00	0.00	0.00
	62620 CLS WKR'S COMP	3,816.40	5,681.00	4,335.56	0.00	0.00	0.00
	62710 CERT HEALTH BENEFITS	48,956.33	46,892.07	39,049.16	2,930.25	0.00	2,930.25
	62711 CRT PREM ASSISTANCE EBD	2,179.39	1,713.71	1,609.12	159.22	0.00	159.22
	62720 CLS HEALTH BENEFITS	14,508.67	17,477.46	11,995.77	2,075.25	0.00	2,075.25
	62721 CLS PREM ASSISSTANCE EBD	1,447.36	1,618.65	1,351.56	180.44	0.00	180.44
	Salaries & Benefits Totals	2,815,266.14	2,644,018.67	2,162,432.41	232,768.88	0.00	232,768.88
Other Expenditu	63130 BOARD OF ED SERVICES	44,446.03	0.00	0.00	0.00	0.00	0.00
	63210 INSTRUCTIONAL SERVICES	51,860.00	86,725.00	24,000.00	0.00	0.00	0.00
	63220 INST PGRM-IMPROVEMENT SVS	3,543.20	27,700.57	4,602.19	113.44	0.00	113.44
	63221 CLASS SUB PURCH SERV	0.00	0.00	0.00	65.51	0.00	65.51
	63240 STUDENT ASSESSMENT	1,747.74	1,859.90	12,798.98	429.20	0.00	429.20
	63310 CERT PROF DEV	5,705.51	170.00	3,095.00	0.00	0.00	0.00
	63320 CLASS PROF DEV	47,671.88	24,578.01	0.00	0.00	0.00	0.00
	63441 PURCH LEGAL SERV	3,300.20	6,264.98	3,690.65	900.00	0.00	900.00
	63450 MEDICAL SERVICES	21,321.47	15,029.27	14,399.60	0.00	0.00	0.00
	63480 SECURITY	0.00	30,299.66	0.00	0.00	0.00	0.00
	63530 SOFTWARE MAINT & SUPP	0.00	15,456.57	35.88	0.00	0.00	0.00
	63900 OTHER PURC PROF/TECH SVS	5,304.00	1,661.20	0.00	0.00	0.00	0.00
	64110 WATER/SEWER	14,882.89	17,574.58	16,323.24	4,037.46	0.00	4,037.46
	64240 LAWN CARE	0.00	0.00	2,299.50	0.00	0.00	0.00
	64310 NON-TECH REP/MAINT	146,532.64	108,863.35	103,010.21	21,182.13	0.00	21,182.13
	64311 FIRE REP/MAINT	0.00	0.00	0.00	0.00	0.00	0.00

64320	TECH REP/MAINT	7,500.00	0.00	0.00	0.00	0.00	0.00
64321	FIRE TECH REP/MAINT	0.00	0.00	0.00	0.00	0.00	0.00
64420	EQ/VEH RENT	60,845.61	61,142.39	70,890.30	20,939.34	0.00	20,939.34
64900	OTHER PURC PROPERTY SVS	8,384.18	4,169.52	0.00	0.00	0.00	0.00
65210	PROPERTY INSURANCE	34,477.20	39,153.68	41,309.67	44,014.15	0.00	44,014.15
65220	LIABILITY INSURANCE	0.00	0.00	3,100.00	0.00	0.00	0.00
65240	FLEET INSURANCE	7,187.47	6,592.43	7,483.75	9,099.31	0.00	9,099.31
65250	ACCIDENT INS FOR STUDENTS	15,755.32	18,118.00	18,118.00	14,000.00	0.00	14,000.00
65290	OTHER INSURANCE	7,191.00	10,325.70	7,797.00	445.20	0.00	445.20
65310	TELEPHONE	50,563.38	17,863.41	16,224.24	3,582.89	0.00	3,582.89
65320	POSTAGE	2,010.50	1,257.97	1,207.50	402.50	0.00	402.50
65400	ADVERTISING	1,358.00	932.50	551.32	0.00	0.00	0.00
65500	PRINTING & BINDING	6,648.80	28.11	411.22	0.00	0.00	0.00
65650	TUITION-POSTSECONDARY	387.00	1,177.20	372.73	0.00	0.00	0.00
65690	OTHER TUITION	535.00	2,178.24	0.00	0.00	0.00	0.00
65810	CERT TRAVEL	902.03	828.17	0.00	0.00	0.00	0.00
65820	CLASS TRAVEL	759.67	624.76	0.00	0.00	0.00	0.00
65870	TRAVEL-NON EMPLOYEE	3,315.31	1,405.48	2,089.92	583.92	0.00	583.92
65910	SVS PURCHASED LOCALLY	24,646.44	35,912.33	55,140.54	10,162.07	0.00	10,162.07
66100	GEN SUPPLIES	151,651.96	73,345.05	54,580.68	28,150.39	584.85	27,565.54
66101	CLASSROOM SUPPLIES	11,790.75	11,216.46	94.16	6,708.92	0.00	6,708.92
66121	MATERIALS/ENRICH	0.00	0.00	0.00	0.00	0.00	0.00
66126	AFTERSCHOOL SNACKS	0.00	0.00	0.00	0.00	0.00	0.00
66129	S/CH PARENTAL IMV	0.00	0.00	0.00	0.00	0.00	0.00
66131	FIRE SUPP	0.00	0.00	0.00	0.00	0.00	0.00
66132	FIRE FURN	0.00	0.00	0.00	0.00	0.00	0.00
66133	FIRE SUPP-SM EQUIP	0.00	0.00	0.00	0.00	0.00	0.00
66210	NAT.GAS	19,575.51	15,507.76	16,395.02	371.73	0.00	371.73
66220	ELECTRICITY	87,608.69	77,618.89	50,356.04	15,534.44	0.00	15,534.44
66260	GASOLINE/DIESEL	34,383.20	10,071.45	22,164.54	4,686.62	0.00	4,686.62
66410	TEXTBOOKS	26,307.10	836.48	18,409.16	0.00	0.00	0.00
66420	LIBRARY BOOKS	149.02	988.80	0.00	0.00	0.00	0.00
66430	PERIODICALS	230.00	0.00	0.00	0.00	0.00	0.00
66510	SOFTWARE	215.08	6,945.50	0.00	13,637.97	0.00	13,637.97
66511	FIRE SOFTWARE	0.00	0.00	0.00	0.00	0.00	0.00
66900	OTHER SUPPLIES & MATERIAL	0.00	0.00	0.00	0.00	0.00	0.00
67310	MACHINERY	9,108.15	1,500.00	0.00	581.64	0.00	581.64
67320	VEHICLES	7,625.00	15,625.00	0.00	0.00	0.00	0.00
67340	TECH HRDWR <1,000	0.00	47.27	20,728.19	21,659.10	0.00	21,659.10
67341	TECH DEVICE >=1,000	0.00	0.00	0.00	0.00	0.00	0.00
68100	DUES AND FEES	21,337.86	26,304.84	23,272.99	7,560.00	2,500.00	5,060.00
68300	INTEREST	120,459.69	97,871.33	79,186.25	43,556.25	0.00	43,556.25
68410	ADMIN COST	0.00	0.00	0.00	0.00	0.00	0.00
68900	MISC EXPENDITURES	0.00	0.00	250.00	0.00	0.00	0.00
69100	REDEMPTION OF PRINCIPAL	140,000.00	75,000.00	50,000.00	0.00	0.00	0.00
69330	TO BUILDING FUND	18,474.14	0.00	622,506.32	0.00	0.00	0.00
69400	REIMBURSE PRIOR YR MONIES	66,041.00	0.00	0.00	0.00	0.00	0.00
Other Expenditure Totals		1,293,739.62	950,771.81	1,366,894.79	272,404.18	3,084.85	269,319.33
Overall Expenditure Totals		4,109,005.76	3,594,790.48	3,529,327.20	505,173.06	3,084.85	502,088.21

(Excluding transfers to funds 1, 2 and 4 which is 69310-69329 abd 69340-69349)

AUGUSTA SCHOOL DISTRICT

STATE FOUNDATION FUNDING SCHEDULE

District Statistics-Titles apply to 21/22	18/19 Funding	19/20 Funding	20/21 Funding	Projected 21/22 Funding	
1 20/21 3 QTR AVG ADM	367.79	361.12	335.30	333.47	
2 1st QTR ADM	364.94	333.94	326.58	0.00	
3 2nd QTR ADM	356.87	332.10	335.22	0.00	
4 3rd QTR ADM	361.43	339.54	336.96	0.00	
5 4th QTR ADM	359.82	348.00	330.17	0.00	
6 2020 Certified Assessment	\$ 63,920,291	\$ 69,215,389	\$ 70,689,136	\$ 73,523,883	
7 Total Millage Rate	35.70	35.70	35.70	35.70	
8 State Wealth Index	0.00000	0.00000	0.00000	0.00000	
State Foundation Funding Aid					
9 Local Property Tax Revenue @URT * 98%	\$ 1,566,047.13	\$ 1,695,777.03	\$ 1,731,883.83	\$ 1,801,335.13	
10 Miscellaneous Funds	\$ 36,211.00	\$ 30,404.00	\$ 32,715.00	\$ 8,266.00	
11 Local Revenue [9]+[10]	\$ 1,602,258.13	\$ 1,726,181.03	\$ 1,764,598.83	\$ 1,809,601.13	
12 Local Revenue Per Student [11]/[1]	\$ 4,356.45	\$ 4,780.08	\$ 5,262.75	\$ 5,426.58	
13 State Foundation Aid per Student \$7,182-[12]	\$ 2,424.55	\$ 2,118.92	\$ 1,755.25	\$ 1,755.42	
Alternative Learning Environment Aid					
14 PY ALE Students	5.16	15.00	15.00	9.90	
15 ALE Funding \$4,794 per ADM	\$ 23,952.54	\$ 70,500.00	\$ 70,500.00	\$ 47,460.60	
English Language Learner Aid					
16 CY ELL Students	0	0	0	0	
17 ELL Funding \$359 per ADM	\$ -	\$ -	\$ -	\$ -	
Enhanced Student Achievement Funding					
18 % of Free/Reduced Lunch	86.90%	86.45%	86.67%	86.67%	
19 PY Free/Reduced Lunch Students (cycle 2)	325	319	286	286	
20 ESA Funding @ \$1,594/\$1,063/\$532	\$ 341,575.00	\$ 335,269.00	\$ 300,586.00	\$ 304,018.00	
21 ESA Growth Funding	\$ -	\$ -	\$ -	\$ -	
22 ESA Transitional Funding	\$ -	\$ -	\$ -	\$ -	
23 Professional Development \$36.00*[1]	\$ 10,077.45	\$ 9,894.69	\$ 12,070.80	\$ 12,004.92	
Bonded Debt Assistance					
24 Eligible Debt Payment	198,673.76	202,126.26	200,093.76	202,818.76	Scheduled pymt -10%
25 Required Debt Mills	\$ 178,806.38	\$ 181,913.63	\$ 180,084.38	\$ 182,536.88	
26 Mandatory Call Bonds	2.7973	2.6282	2.5476	2.4827	
27 Bonded Debt Assistance \$18.03x[1]x[8]x([25]+[26])	0.00	0.00	0.00	0.00	
Other Funding					
28 Student Growth Funding \$7,182*[increase]	\$ -	\$ -	\$ 2,912.47	\$ -	
29 Declining Enrollment Funding	\$ -	\$ -	\$ -	\$ -	
30 Declining Enrollment Adequacy Funding	\$ -	\$ -	\$ -	\$ -	
31 Isolated Funding	\$ -	\$ -	\$ -	\$ -	
32 Special Needs Isolated Funding	\$ -	\$ -	\$ -	\$ -	
33 Special Needs Isolated Transportation	\$ -	\$ -	\$ -	\$ -	
34 Special Needs Small District Funding	\$ 124,699.00	\$ 124,568.00	\$ 117,657.00	\$ 117,657.00	
35 Enhanced Transportation Funding	\$ 14,717.00	\$ -	\$ -	\$ -	
36 Academic Facilities Wealth Index (District %)	94.93%		73.51%		
Funding Totals					
37 Local Tax Above URT (See Schedule 3 for Collection %)	\$ 702,684.98	\$ 708,583.93	\$ 721,978.17	\$ 752,026.01	
38 Local Revenue @ URT [12]*[1]	\$ 1,602,258.13	\$ 1,726,181.03	\$ 1,764,598.83	\$ 1,809,601.13	
39 State Foundation Funding Aid [13]*[1]	\$ 891,725.86	\$ 765,185.85	\$ 588,536.57	\$ 585,380.41	
40 Total of State Funds Listed Excluding Foundation Funding	\$ 515,020.99	\$ 540,231.69	\$ 503,726.27	\$ 481,140.52	
41 Total Revenue	\$ 3,711,689.95	\$ 3,740,182.50	\$ 3,578,839.84	\$ 3,628,148.07	
42 (-) Restricted Revenue [15]+[17]+[20]+[21]+[22]+[23]	\$ 375,604.99	\$ 415,663.69	\$ 383,156.80	\$ 363,483.52	
43 (-) Bonded Debt Payment	\$ 253,196.26	\$ 180,490.63	\$ 142,473.75	\$ 242,112.50	
44 Total Available for Unrestricted M&O	\$ 3,082,888.71	\$ 3,144,028.18	\$ 3,053,209.29	\$ 3,022,552.05	

-330,657

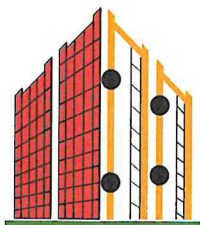
- \$30,657

Refer to corresponding Commissioner's Memo for additional information.

	Funding Category	Amount	FUNDING		Restricted	Revenue Code	Fund/SOF Code
			Statutory Code/Acts of 2021				
28.	State Foundation Funding Aid (\$7,182)	\$	585,380.00	6-20-2303, 6-20-2305, 6-20-2308, Act 614	No	31101	2001
29.	98% of URT X Assessment less Net Revenues ²	\$		6-20-2303, 6-20-2305	No	31103	2001
30.	Educational Excellence Trust Fund ³ - R	\$	172,789.00	6-5-301 et seq.	Yes		
31.	Alternative Learning Environment (\$4,794) - R	\$	47,461.00	6-20-2303, 6-20-2305, Act 614	Yes	32370	2275
32.	English Language Learners (\$359) - R	\$		6-20-2303, 6-20-2305, Act 614	Yes	32371	2276
33.	ESA Funding ⁴ (\$532/\$1,063/\$1,594) - R	\$	304,018.00	6-20-2303, 6-20-2305, Act 614	Yes	32381	2281
34.	ESA Transitional Funding ⁴ (Rate Varies) - R	\$	0.00	6-20-2305	Yes	32381	2281
35.	ESA Funding Withholding ⁴	\$		6-20-2305			
36.	ESA Growth Funding ⁴ - R	\$	0.00	6-20-2305	Yes	32381	2281
37.	Professional Development (\$36.00) - R	\$	12,005.00	6-20-2303, 6-20-2305, Act 614	Yes	32256	2223
38.	Bonded Debt Assistance (\$18.03) - R	\$	0.00	6-20-2503	Yes	32915	2001
39.	Isolated Funding	\$		6-20-601, 6-20-603	Yes	31500	2212
40.	Special Needs Isolated Funding ⁵	\$		6-20-604 (c), (d) & (e)	Yes	31500	2212
41.	Special Needs Small District Funding ⁵	\$		6-20-604 (f)	No	32249	2920
42.	Special Needs Isolated Transportation ⁵	\$		6-20-604 (h)	Yes	32248	2228
43.	Declining Enrollment Funding ⁵ - R	\$	6,572.00	6-20-2305, Act 909	No	31460	2218
44.	Declining Enrollment Adequacy	\$		6-20-2305	No	31460	2218
45.	Student Growth - PYQtr 4 + CYQtrs.1,2 & 3 ⁵ - R	\$		6-20-2303 & 2305	No	31450	2217
46.	Enhanced Transportation Funding	\$	0.00	6-20-2309, Act 400	No	31400	2222
47.	Teacher Salary Equalization Funding (\$185)	\$	0.00	Act 680	Yes	32204	2001

ACA-atkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
 - 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
 - 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
 - 4) The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.
 - 5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding.
- The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding.



Arkansas Division of
Public School Academic
Facilities and Transportation

Arkansas

Division of Public School Academic Facilities & Transportation

One Capitol Mall, Suite 4D-200, Little Rock, AR 72201

FACILITIES
Telephone (501) 682-4261
Fax (501) 683-1200

TRANSPORTATION
Telephone (501) 682-4264
Fax (501) 682-6308

www.ArkansasFacilities.Arkansas.gov

September 15, 2021

Ms. Cathy Tanner
Superintendent
Augusta School District
320 Sycamore
Augusta, AR 72006

RE: Response to District's request dated September 14, 2021

Dear Ms. Tanner:

The Augusta School District (*District*) facility condition survey indicated academic building systems were generally in good to poor condition. The September 7, 2021, on-site inspection of District's academic facilities did not reveal any serious adequacy issues, the District had no indicators of facilities distress for the last two years, and the District was not in Level 5 support for facility issues or facilities distress.

The District has not applied for Partnership Program funding in the current cycle.

Please contact your Area Project Manager-Planning and Construction if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "M. Britton", with a long horizontal flourish extending to the right.

Murray Britton
Assistant Director

MB/cb

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
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Arkansas

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Sen. Eddie Cheatham
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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Augusta School District No. 10 and School Board Members
Legislative Joint Auditing Committee

Report on the Financial Statements

We have audited the accompanying financial statements of each major governmental fund and the aggregate remaining fund information of the Augusta School District No. 10 (the "District"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's regulatory basis financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-413(c) as provided in Act 2201 of 2005, as described in Note 1, to meet the requirements of the State of Arkansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statements, to meet the financial reporting requirements of the State of Arkansas, the financial statements are prepared by the District on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-413(c) as provided in Act 2201 of 2005, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraphs, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019, or the changes in financial position for the year then ended.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective regulatory basis financial position of each major governmental fund and the aggregate remaining fund information of the District as of June 30, 2019, and the respective regulatory basis changes in financial position thereof and the respective regulatory basis budgetary comparison for the general and special revenue funds for the year then ended in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-413(c) as provided in Act 2201 of 2005 described in Note 1.

Other Matters

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's regulatory basis financial statements. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the Schedule of Capital Assets, and the Schedule of Selected Information for the Last Five Years – Regulatory Basis are presented for the purposes of additional analysis and are not a required part of the regulatory basis financial statements.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the regulatory basis financial statements. It has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements and the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole.

The Schedule of Capital Assets and the Schedule of Selected Information for the Last Five Years – Regulatory Basis have not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 19, 2020 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
February 19, 2020
EDSD40819

Arkansas

Sen. Jason Rapert
Senate Chair
Sen. Eddie Cheatham
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. DeAnn Vaught
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Augusta School District No. 10 and School Board Members
Legislative Joint Auditing Committee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major governmental fund and the aggregate remaining fund information of the Augusta School District No. 10 (the "District"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's regulatory basis financial statements, and have issued our report thereon dated February 19, 2020. We issued an adverse opinion because the District prepared the financial statements on the basis of the financial reporting provisions of Arkansas Code, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, the financial statements present fairly, in all material respects, the respective regulatory basis financial position of each major governmental fund and the aggregate remaining fund information of the District as of June 30, 2019, and the respective regulatory basis changes in financial position thereof and the respective regulatory basis budgetary comparison for the general and special revenue funds for the year then ended, on the basis of accounting described in Note 1.

Internal Control Over Financial Reporting

In planning and performing our audit of the regulatory basis financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the regulatory basis financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's regulatory basis financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's regulatory basis financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the state constitution, state and federal laws and regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Patrick Nutt", with a stylized flourish at the end.

Patrick Nutt, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
February 19, 2020

Arkansas

Sen. Jason Rapert
Senate Chair
Sen. Eddie Cheatham
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. DeAnn Vaught
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

Augusta School District No. 10 and School Board Members
Legislative Joint Auditing Committee

Report on Compliance for Each Major Federal Program

We have audited the Augusta School District No. 10's (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2019. The District's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

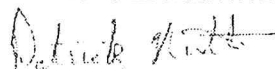
Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

ARKANSAS LEGISLATIVE AUDIT



Patrick Nutt, CPA
Deputy Legislative Auditor

Copy 1 of 1
February 19, 2020

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2019

Exhibit A

	Governmental Funds			
	Major			Fiduciary
	General	Special Revenue	Other Aggregate	Fund Types
ASSETS				
Cash	\$ 414,928	\$ 21,519	\$ 696,429	\$ 13,011
Investments	5,431			20,169
Accounts receivable		111,137		
Deposit with paying agent			59,357	
TOTAL ASSETS	\$ 420,359	\$ 132,656	\$ 755,786	\$ 33,180
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 24,637	\$ 5,522	\$ 7,110	
Due student groups				\$ 12,209
Total Liabilities	24,637	5,522	7,110	12,209
Fund Balances:				
Nonspendable			59,357	20,169
Restricted	70,736	127,134		802
Assigned	12,464		689,319	
Unassigned	312,522			
Total Fund Balances	395,722	127,134	748,676	20,971
TOTAL LIABILITIES AND FUND BALANCES	\$ 420,359	\$ 132,656	\$ 755,786	\$ 33,180

The accompanying notes are an integral part of these financial statements.

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

Exhibit B

	Major		Other
	General	Special Revenue	Aggregate
REVENUES			
Property taxes (including property tax relief trust distribution)	\$ 2,325,763		
State assistance	1,680,943	\$ 1,947	
Federal assistance	33,651	1,031,856	
Activity revenues	56,535		
Meal sales		8,388	
Investment income	22		
Other revenues	22,497	19	
TOTAL REVENUES	4,119,411	1,042,210	
EXPENDITURES			
Regular programs	1,954,519		
Special education	161,104	182,345	
Career education programs	158,238	15,012	
Compensatory education programs	80,912	164,620	
Other instructional programs	39,002		
Student support services	128,702	88,930	
Instructional staff support services	269,888	214,111	
General administration support services	290,300	34,820	
School administration support services	201,182		
Central services support services	44,910		
Operation and maintenance of plant services	485,726		\$ 55,292
Student transportation services	230,299		
Other support services	33,337		
Food services operations		328,535	
Community services operations		5,299	
Facilities acquisition and construction services			1,064,049
Non-programmed costs	9,720	10,424	
Activity expenditures	47,898		
Debt Service:			
Principal retirement			140,000
Interest and fiscal charges			114,280
Net debt issuance costs			24,568
TOTAL EXPENDITURES	4,135,737	1,044,096	1,398,189
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(16,326)	(1,886)	(1,398,189)
OTHER FINANCING SOURCES (USES)			
Transfers in			278,566
Transfers out	(278,566)		
Proceeds from construction bond issue			530,000
TOTAL OTHER FINANCING SOURCES (USES)	(278,566)		808,566
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(294,892)	(1,886)	(589,623)
FUND BALANCES - JULY 1	690,614	129,020	1,338,299
FUND BALANCES - JUNE 30	\$ 395,722	\$ 127,134	\$ 748,676

The accompanying notes are an integral part of these financial statements.

AUGUSTA SCHOOL DISTRICT 2010
WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

	General		Variance Favorable (Unfavorable)	Special Revenue		Variance Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
REVENUES						
Property taxes (including property tax relief trust distribution)	\$ 2,225,000	\$ 2,325,133	\$ 100,763			
State assistance	1,842,034	1,680,433	(161,091)	\$ 2,000	\$ 1,947	\$ (53)
Federal assistance		33,301	33,651	1,016,632	1,031,856	15,224
Activity revenues		56,735	56,535			
Meal sales				6,150	8,388	2,238
Investment income		22	22			
Other revenues	18,000	22,317	4,497		19	19
TOTAL REVENUES	4,085,034	4,119,411	34,377	1,024,782	1,042,210	17,428
EXPENDITURES						
Regular programs	1,991,300	1,954,119	36,781			
Special education	172,525	161,174	11,421		182,345	(50,239)
Career education programs	180,156	159,118	21,918	132,106	15,012	(15,012)
Compensatory education programs	163	80,112	(80,749)	280,041	164,620	115,421
Other instructional programs	37,615	39,112	(1,387)			
Student support services	118,181	128,112	(10,521)	81,786	88,930	(7,144)
Instructional staff support services	292,754	269,438	22,866	166,731	214,111	(47,380)
General administration support services	303,898	290,110	13,598	34,542	34,820	(278)
School administration support services	199,600	201,321	(1,582)			
Central services support services	45,477	44,110	567	280	280	
Operation and maintenance of plant services	727,318	485,266	241,592	4,302		4,302
Student transportation services	271,820	230,119	41,521			
Other support services	30,000	33,117	(3,337)			
Food services operations				339,039	328,535	10,504
Community services operations		9,200	(9,720)	4,059	5,299	(1,240)
Non-programmed costs				14,785	10,424	4,361
Activity expenditures		47,118	(47,898)			
TOTAL EXPENDITURES	4,370,807	4,135,117	235,070	1,057,671	1,044,096	13,575

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

Exhibit C

	General		Variance Favorable (Unfavorable)	Special Revenue		Variance Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (285,773)	\$ (16,326)	\$ 269,447	\$ (32,889)	\$ (1,886)	\$ 31,003
OTHER FINANCING SOURCES (USES)						
Transfers in	5,683,075		(5,683,075)	51,691		(51,691)
Transfers out	(5,928,892)	(278,566)	5,650,326	(51,691)		51,691
TOTAL OTHER FINANCING SOURCES (USES)	(245,817)	(278,566)	(32,749)	0		0
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(531,590)	(294,892)	236,698	(32,889)	(1,886)	31,003
FUND BALANCES - JULY 1	808,269	690,614	(117,655)	123,890	129,020	5,130
FUND BALANCES - JUNE 30	\$ 276,679	\$ 395,722	\$ 119,043	\$ 91,001	\$ 127,134	\$ 36,133

The accompanying notes are an integral part of these financial statements.

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Board of Education, a seven member group, is the level of government, which has responsibilities over all activities related to public elementary and secondary school education within the jurisdiction of the Augusta School District (District). There are no component units.

B. Description of Funds

Major governmental funds (per the regulatory basis of accounting) are defined as General and Special Revenue.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Special Revenue Fund - The Special Revenue Fund is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Fund includes federal revenues and related expenditures, restricted for specific educational programs or projects, including the District's food services operations. The Special Revenue Fund also includes required matching for those federal programs, program income required to be used to further the objectives of those programs, and transfers from the general fund to supplement such programs.

Other governmental funds, presented in the aggregate, consist of the following:

Capital Projects Fund - The Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Fund excludes those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

Debt Service Fund - The Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Fiduciary Fund types include the following:

Agency Funds - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities).

Private-purpose Trust Funds - Private-purpose trust funds are used to report all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

C. Measurement Focus and Basis of Accounting

The financial statements are prepared in accordance with a regulatory basis of accounting (RBA). This basis of accounting is prescribed by Ark. Code Ann. § 10-4-413(c), as provided in Act 2201 of 2005, and requires that financial statements be presented on a fund basis with, as a minimum, the general fund and special revenue fund presented separately and all other funds included in the audit presented in the aggregate. The law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to the actual expenditures for the general fund and special revenue funds of the entity; notes to financial statements; and a supplemental schedule of capital assets, including land, buildings, and equipment. The law further stipulates that the State Board of Education shall promulgate the rules necessary to administer the regulatory basis of presentation.

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

C. **Measurement Focus and Basis of Accounting (Continued)**

The RBA is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate financial statements for fiduciary fund types, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, specific procedures for the identification of major governmental funds, and applicable note disclosures. The RBA does not require government-wide financial statements or the previously identified concepts.

The accompanying financial statements are presented on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for purposes of recording specific activities or attaining certain objectives. Revenues are reported by major sources and expenditures are reported by major function. Other transactions, which are not reported as revenues or expenditures, are reported as other financing sources and uses. Transactions related to the recording of installment contracts and capital leases are reported as other financing sources and uses. The RBA does not require government-wide financial statements or the previously identified concepts.

D. **Revenue Recognition**

Revenues are recognized when they become susceptible to accrual in accordance with the RBA, except for property taxes (see Note 1 F below).

E. **Capital Assets**

Information on capital assets and related depreciation is reported at Schedule 1. Capital assets are capitalized at historical cost or estimated historical cost, if actual data is not available. Capital assets purchased are recorded as expenditures in the applicable fund at the time of purchase. Donated capital assets are reported at acquisition value when received. The District maintains a threshold level of \$1,500 for capitalizing equipment. Library holdings are not capitalized.

No salvage value is taken into consideration for depreciation purposes. All capital assets, other than land and construction in progress, are depreciated using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Life in Years</u>
Buildings	20-50
Equipment	5-20

F. **Property Taxes**

Property taxes are levied (tax rates are established) in November of each year based on property assessment (real and personal) that occurred within a specific period of time beginning January 1 of the same year. Property taxes are collectible beginning the first business day of March of the year following the levy date and are considered delinquent after October 15 of the same calendar year.

Ark. Code Ann. § 6-20-401 allows, but does not mandate, the District to accrue the difference between the amount of 2018 calendar year taxes collected by June 30, 2019 and 8 percent of the proceeds of the local taxes that are not pledged to secure bonded indebtedness. The District elected not to accrue property taxes or the option to accrue property taxes was not applicable because the amount of property taxes collected by June 30, 2019 equaled or exceeded the 8 percent calculation.

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Property Taxes (Continued)

Amendment no. 74 to the Arkansas Constitution established a uniform minimum property tax millage rate of 25 mills for maintenance and operation of public schools. Ark. Code Ann. § 26-80-101 provides the uniform rate of tax (URT) shall be assessed and collected in the same manner as other school property taxes, but the net revenues from the URT shall be remitted to the State Treasurer and distributed by the State to the county treasurer of each county for distribution to the school districts in that county. For reporting purposes, URT revenues are considered property taxes.

G. Fund Balance Classifications

1. Nonspendable fund balance – represents amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
2. Restricted fund balance – represents amounts that are restricted to specific purposes when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through bond covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
3. Assigned fund balance – represents amounts that are constrained by the District's *intent* to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – represents amounts that have not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. This classification can also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

H. Budget and Budgetary Accounting

The District is required by state law to prepare an annual budget. The annual budget is prepared on a fiscal year basis. The District does not prepare and submit amended budgets during the fiscal year. The State Department of Education's regulations allow for the cash basis or the modified accrual basis. However, the majority of the school districts employ the cash basis method.

The District budgets intra-fund transfers. Significant variances may result in the comparison of transfers at the Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General and Special Revenue Funds – Regulatory Basis because only interfund transfers are reported at the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds – Regulatory Basis. Additionally, the District routinely budgets restricted federal programs as part of the special revenue fund. Significant variances may result in the budgetary comparison of the revenues and expenditures of the special revenue fund because of the reclassification of those federal programs primarily utilized for capital projects to the other aggregate funds for reporting purposes.

Budgetary perspective differences are not considered to be significant, because the structure of the information utilized in preparing the budget and the applicable fund financial statements is essentially the same.

I. Stabilization Arrangements

The District's Board of Education has not formally set aside amounts for use in emergency situations or when revenue shortages or budgetary imbalances arise.

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Minimum Fund Balance Policies

The District's Board of Education has not formally adopted a minimum fund balance policy.

K. Fund Balance Classification Policies and Procedures

The Superintendent, in conjunction with other management and accounting personnel, is authorized to assign amounts to a specific purpose. The District's Board of Education has not adopted a formal policy addressing this authorization.

The District's revenues, expenditures, and fund balances are tracked in the accounting system by numerous sources of funds. The fund balances of these sources of funds are combined to derive the District's total fund balances by fund. It is uncommon for an individual source of funds to contain restricted and unrestricted (committed, assigned, or unassigned) funds. The District does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when expenditures are incurred for purposes for which both restricted and unrestricted amounts are available. District personnel decide which resources (source of funds) to use at the time expenditures are incurred. For classification of fund balance amounts, restricted resources to use within the unrestricted fund balances when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classification could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

L. Encumbrances

The District does not utilize encumbrance accounting.

2: CASH DEPOSITS WITH FINANCIAL INSTITUTIONS

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Insured (FDIC)	\$ 276,403	\$ 276,403
Collateralized:		
Collateral held by the District's agent, pledging bank or pledging bank's trust department or agent in the District's name	<u>895,084</u>	<u>1,144,213</u>
Total Deposits	<u>\$ 1,171,487</u>	<u>\$ 1,420,616</u>

The above total deposits include certificates of deposit of \$25,600 reported as investments and classified as nonparticipating contracts.

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

3: ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2019 were comprised of the following:

<u>Description</u>	<u>Governmental Fund</u>
	<u>Major</u>
	<u>Special</u>
	<u>Revenue</u>
Federal assistance	\$ 111,137

4: COMMITMENTS

The District was contractually obligated for the following at June 30, 2019:

A. Construction Contract

<u>Project Name</u>	<u>Completion Date</u>	<u>Contract Balance</u>
Multi-purpose building	July 30, 2019	\$ 137,104

B. Operating Lease (noncapital lease with initial noncancellable lease term in excess of one year)

General description of lease and leasing arrangements:

On January 18, 2018, the District executed an operating lease for one bus. The agreement stipulated three yearly payments of \$10,950 and a final payment of \$32,361

1. Future minimum rental payments (aggregate) at June 30, 2019: \$43,311
2. Future minimum rental payments for the succeeding years:

<u>Year Ended June 30,</u>	<u>Amount</u>
2020	\$ 10,950
2021	32,361
Total	\$ 43,311

Rental payments for the operating lease described above were approximately \$10,950 for the year ended June 30, 2019.

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

4: COMMITMENTS (Continued)

C. Long-term Debt Issued and Outstanding

The District is presently paying on the following long-term debt:

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding June 30, 2019	Maturities To June 30, 2019
Bonds					
11/1/2015	2/1/2045	1 - 3.75%	\$ 2,070,000	\$ 1,930,000	\$ 140,000
9/1/2016	2/1/2042	1.05 - 3%	2,050,000	1,950,000	100,000
8/1/2018	2/1/2045	3.4%	530,000	510,000	20,000
Total Long-Term Debt			<u>\$ 4,650,000</u>	<u>\$ 4,390,000</u>	<u>\$ 260,000</u>

Reconciliation of Long-Term Debt

	Balance July 01, 2018	Repayments	Debt Issued	Balance June 30, 2019
Bonds payable	\$ 4,000,000	\$ 530,000	\$ 140,000	\$ 4,390,000

Future Principal and Interest Payments

Year Ended June 30,	Bonds		
	Principal	Interest	Total
2020	\$ 130,000	\$ 120,101	\$ 250,101
2021	140,000	118,254	258,254
2022	140,000	115,939	255,939
2023	140,000	113,555	253,555
2024	140,000	111,171	251,171
2025-2029	765,000	511,216	1,276,216
2030-2034	860,000	415,615	1,275,615
2035-2039	990,000	285,144	1,275,144
2040-2044	945,000	115,413	1,060,413
2045	140,000	5,145	145,145
Totals	<u>\$ 4,390,000</u>	<u>\$ 1,911,553</u>	<u>\$ 6,301,553</u>

Security for Debt Payments

Ark. Code Ann. § 6-20-1204 specifies procedures to be followed if a school district is delinquent in a payment to the paying agent for bonded debt. As additional security, any delinquent payment for bonded debt will be satisfied by the Arkansas Department of Education (ADE). Depending on the date of the bond issue, ADE will recover the full amount of any delinquency payment through the withholding of a school district's state funding or a direct payment from the school district. There were no delinquent bond payments incurred by the District during the audit period.

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

5: ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities at June 30, 2019 were comprised of the following:

Description	Governmental Funds		
	Major		Other Aggregate
	General	Special Revenue	
Vendor payables	\$ 24,528	\$ 5,522	\$ 7,110
Payroll withholdings and matching	109		
Totals	<u>\$ 24,637</u>	<u>\$ 5,522</u>	<u>\$ 7,110</u>

6: INTERFUND TRANSFERS

The District transferred \$278,566 from the general fund to other aggregate funds for debt related payments of \$260,092 and future capital expenditures of \$18,474.

7: RETIREMENT PLAN

Arkansas Teacher Retirement System

Plan Description

The District contributes to the Arkansas Teacher Retirement System (ATRS), a cost-sharing multiple-employer defined benefit pension plan that covers employees of schools and education-related agencies, except certain non-teaching school employees. ATRS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Teacher Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for ATRS. That report may be obtained by writing to Arkansas Teacher Retirement System, 1400 West Third Street, Little Rock, Arkansas 72201, by calling 1-800-666-2877, or by visiting the ATRS website at www.artrs.gov.

Funding Policy

ATRS has contributory and noncontributory plans. Contributory members are required by State law to contribute 6% of their salaries. Each participating employer is required by State law to contribute at a rate determined by the Board of Trustees, based on the annual actuarial valuation. The current employer rate is 14% of covered salaries. The District's contributions to ATRS for the year ended June 30, 2019 were \$431,110, equal to the required contributions.

Net Pension Liability

The Arkansas Department of Education has stipulated that, under the regulatory basis of accounting, the requirements of Governmental Accounting Standards Board Statement no. 68 would be limited to disclosure of the District's proportionate share of the collective net pension liability. The District's proportionate share of the collective net pension liability at June 30, 2018 (actuarial valuation date and measurement date) was \$3,558,323.

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

8: CHANGES IN PRIVATE-PURPOSE TRUST FUNDS

ADDITIONS	
Interest	\$ 81
	<hr/>
CHANGE IN FUND BALANCE	81
	<hr/>
FUND BALANCE - JULY 1	20,890
	<hr/>
FUND BALANCE - JUNE 30	\$ 20,971
	<hr/>

9: PLEDGED REVENUES

The District has pledged a portion of its property taxes to retire bonds of \$4,650,000 issued from November 1, 2015 to August 1, 2018. The bonds were issued for various capital projects. Total principal and interest remaining on the bonds is \$6,301,553 payable through February 1, 2045. Principal and interest paid for the current year and total property taxes pledged for debt service were \$253,196 and \$697,077, respectively. The percentage of property taxes pledged for the current year for principal and interest payments was 0.22 percent.

10: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters.

The District carries commercial insurance for general liability, student accident, and business trip accidental death and dismemberment coverage.

The District participates in the Arkansas School Boards Association – Workers' Compensation Trust (the Trust), a self-insurance trust voluntarily established on July 1, 1994 pursuant to state law. The Trust is responsible for obtaining and administering workers' compensation insurance coverage for its members, as well as obtaining reinsurance coverage for those claims that exceed the standard policy limits. In its administrative capacity, the Trust is responsible for monitoring, negotiating and settling claims that have been filed on behalf of and against member districts. The District contributes annually to this program.

Additionally, the District participates in the Arkansas School Boards Association – Risk Management Program (the Association), a self-insurance program voluntarily established on February 1, 1984 pursuant to state law. The Association is responsible for obtaining and administering insurance coverage for property and vehicles for its members, as well as obtaining reinsurance coverage for those claims that exceed the standard policy limits. In its administrative capacity, the Association is responsible for monitoring, negotiating, and settling claims that have been filed against member districts. The District pays an annual premium for its coverage of buildings, contents, and vehicles.

The District participates in the Arkansas Fidelity Bond Trust Fund administered by the Governmental Bonding Board. This program provides coverage for actual losses sustained by its members through fraudulent or dishonest acts committed by officials or employees. Each loss is limited to \$300,000 with a \$2,500 deductible. Premiums for coverage are paid by the Chief Fiscal Officer of the State of Arkansas from funds withheld from the Public School Fund.

Settled claims have not exceeded coverage in any of the past three fiscal years. There were no significant reductions in insurance coverage from the prior year in the major categories of risk.

11: ON-BEHALF PAYMENTS

The allocation of the health insurance premiums paid by the Arkansas Department of Education to the Employee Benefits Division, on-behalf of the District's employees, totaled \$91,335 for the year ended June 30, 2019.

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

12: DETAILS OF GOVERNMENTAL FUND BALANCE CLASSIFICATIONS DISPLAYED IN THE AGGREGATE

Description	Governmental Funds		
	Major		Other Aggregate
	General	Special Revenue	
Fund Balances:			
Nonspendable:			
Deposit with paying agent			\$ 59,357
Restricted for:			
Alternative learning environment	\$ 4,208		
Educational programs -			
national school lunch state			
categorical funding	23,144		
English-language learners	269		
Professional development	4,347		
Child nutrition programs		\$ 116,218	
Medical services		6,377	
Special education programs	34,969		
Other purposes	3,799	4,539	
Total Restricted	<u>70,736</u>	<u>127,134</u>	
Assigned to:			
Capital projects			689,319
Student activities	12,464		
Total Assigned	<u>12,464</u>		<u>689,319</u>
Unassigned	<u>312,522</u>		
Totals	<u>\$ 395,722</u>	<u>\$ 127,134</u>	<u>\$ 748,676</u>

13: MAGUIRE SCHOLARSHIP FUND

On February 3, 2002, the District received \$11,719 to endow the Maguire Scholarship Fund. The agreement stipulated interest earnings not utilized to fund scholarships would be added to the endowed amount each year. The endowment balance is maintained as cash and a certificate of deposit.

14: SUBSEQUENT EVENTS

On October 1, 2019, the District issued refunding bonds of \$2,020,000.

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF CAPITAL ASSETS
FOR THE YEAR ENDED JUNE 30, 2019
(Unaudited)

Schedule 1

	Balance June 30, 2019
<i>Nondepreciable capital assets:</i>	
Land	\$ 86,886
Construction in progress	1,063,907
Total nondepreciable capital assets	<u>1,150,793</u>
<i>Depreciable capital assets:</i>	
Buildings	4,854,168
Equipment	972,112
Total depreciable capital assets	<u>5,826,280</u>
Less accumulated depreciation for:	
Buildings	2,514,377
Equipment	663,861
Total accumulated depreciation	<u>3,178,238</u>
Total depreciable capital assets - net	<u>2 648 042</u>
Capital assets, net	<u>\$ 3,798,835</u>

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019

Schedule 2

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
CHILD NUTRITION CLUSTER				
<u>U. S. Department of Agriculture</u>				
Arkansas Department of Education - School Breakfast Program	10.553	7401		\$ 89,570
National School Lunch Program (Note 3)	10.555			7,114
Arkansas Department of Education - National School Lunch Program	10.555	7401		193,386
Arkansas Department of Human Services - National School Lunch Program (Note 4)	10.555	7401000		11,442
Total for National School Lunch Program				211,942
Total U. S. Department of Agriculture				301,512
TOTAL CHILD NUTRITION CLUSTER				301,512
SPECIAL EDUCATION CLUSTER (IDEA)				
<u>U. S. Department of Education</u>				
Arkansas Department of Education - Special Education - Grants to States	84.027	7401		153,036
TOTAL SPECIAL EDUCATION CLUSTER (IDEA)				153,036
TANF CLUSTER				
<u>U. S. Department of Health and Human Services:</u>				
Arkansas Department of Career Education - Temporary Assistance for Needy Families	93.558	7401		15,012
TOTAL TANF CLUSTER				15,012
OTHER PROGRAMS				
<u>U. S. Department of Agriculture</u>				
Arkansas Department of Education - Fresh Fruit and Vegetable Program	10.582	7401		10,585
Total U. S. Department of Agriculture				10,585
<u>U. S. Department of Education</u>				
Arkansas Department of Education - Title I Grants to Local Educational Agencies	84.010	7401		302,790
Arkansas Department of Education - Twenty-First Century Community Learning Centers	84.287	7401		123,253
Arkansas Department of Education - Rural Education	84.358	7401		6,850
Arkansas Department of Education - Supporting Effective Instruction State Grants	84.367	7401		27,721
Arkansas Department of Education - Student Support and Academic Enrichment Program	84.424	7401		26,521
Total U. S. Department of Education				487,135
TOTAL OTHER PROGRAMS				497,720
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 0	\$ 967,280

The accompanying notes are an integral part of this schedule.

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019

Schedule 2

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

- Note 1: Basis of Presentation - The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of Augusta School District No. 10 (District) under programs of the federal government for the year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position or changes in financial position of the District.
- Note 2: Summary of Significant Accounting Policies - Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- Note 3: Nonmonetary assistance is reported at the approximate value as provided by the U. S. Department of Defense through an agreement with the U. S. Department of Agriculture.
- Note 4: Nonmonetary assistance is reported at the approximate value as provided by the Arkansas Department of Human Services.
- Note 5: The District has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.
- Note 6: During the year ended June 30, 2019, the District received Medicaid funding of \$45,692 from the Arkansas Department of Human Services.

AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019

Schedule 3

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Types of auditor's reports issued on whether the financial statements audited were prepared in accordance with:

Generally accepted accounting principles (GAAP) - adverse
Regulatory basis - unmodified

Internal control over financial reporting:

<input checked="" type="radio"/> Material weakness(es) identified?	<input type="checkbox"/>	yes	<input checked="" type="checkbox"/>	no
<input checked="" type="radio"/> Significant deficiency(ies) identified?	<input type="checkbox"/>	yes	<input checked="" type="checkbox"/>	none reported
Noncompliance material to financial statements noted?	<input type="checkbox"/>	yes	<input checked="" type="checkbox"/>	no

FEDERAL AWARDS

Internal control over major federal programs:

<input checked="" type="radio"/> Material weakness(es) identified?	<input type="checkbox"/>	yes	<input checked="" type="checkbox"/>	no
<input checked="" type="radio"/> Significant deficiency(ies) identified?	<input type="checkbox"/>	yes	<input checked="" type="checkbox"/>	none reported

Type of auditor's report issued on compliance for major federal programs: unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	<input type="checkbox"/>	yes	<input checked="" type="checkbox"/>	no
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Identification of major federal programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.010	Title I Grants to Local Educational Agencies
84.027	Special Education Cluster (IDEA)

Dollar threshold used to distinguish between type A and type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?	<input type="checkbox"/>	yes	<input checked="" type="checkbox"/>	no
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SECTION II - FINANCIAL STATEMENT FINDINGS

No matters were reported.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

Augusta School District

**#10 Red Devil Dr.
Augusta, AR 72006
(870) 347-2241
Fax (870) 347-5423**

Schedule 4

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS FOR THE YEAR ENDED JUNE 30, 2019

FINANCIAL STATEMENT FINDINGS

There were no findings in the prior audit.

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

U.S. DEPARTMENT OF EDUCATION
PASSED THROUGH ARKANSAS DEPARTMENT OF EDUCATION
TITLE I GRANTS TO LOCAL EDUCATIONAL AGENCIES

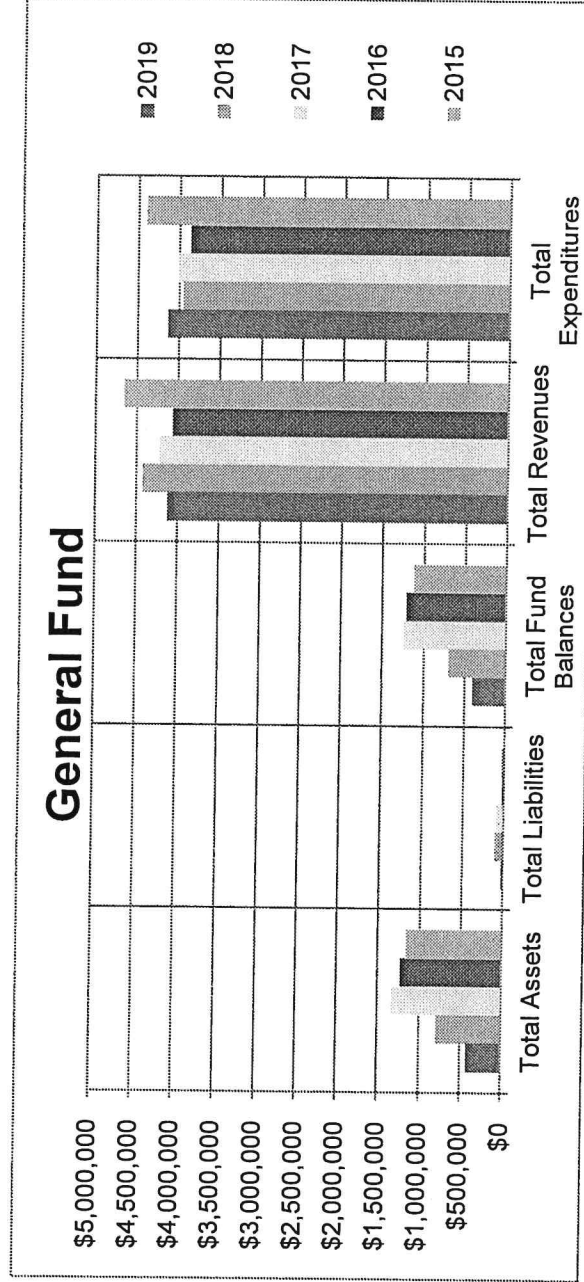
2018 – FINDING 2018-001: Title I Grants to Local Educational Agencies – CFDA Number 84.010

CONDITION: Unallowable costs paid from the Title I program totaling \$66,041 were detected for the audit year. These expenditures were for furniture (\$1,734), security cameras (\$2,872), student activity plaques (\$181), copy machine usage (\$7,607), and Technology Director salaries/benefits (\$53,647) that should have been recorded in the District's general fund.

CURRENT STATUS: Corrective action was taken.

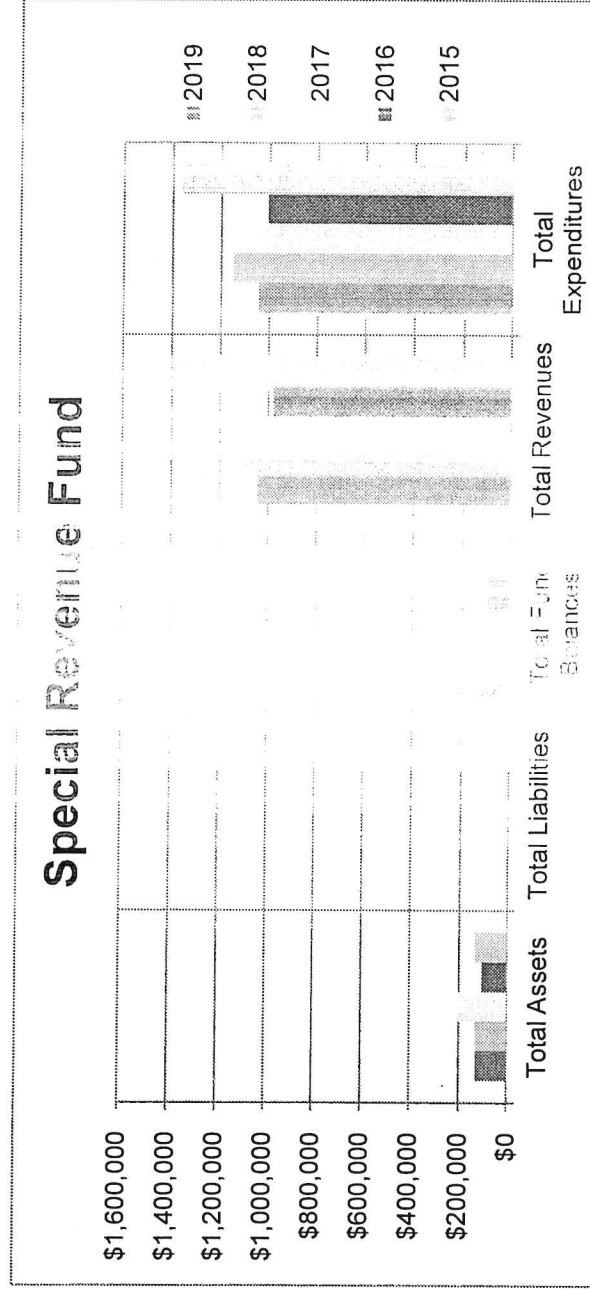
AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(Unaudited)

<u>General Fund</u>	Year Ended June 30,				
	2019	2018	2017	2016	2015
Total Assets	\$ 420,359	\$ 787,956	\$ 1,322,895	\$ 1,229,507	\$ 1,161,220
Total Liabilities	24,637	97,342	77,861	19,756	34,318
Total Fund Balances	395,722	690,614	1,245,034	1,209,751	1,126,902
Total Revenues	4,119,411	4,419,683	4,228,799	4,063,675	4,651,866
Total Expenditures	4,135,737	3,955,549	4,013,043	3,869,288	4,398,660
Total Other Financing Sources (Uses)	(278,566)	(1,018,554)	(180,473)	(111,538)	(140,610)



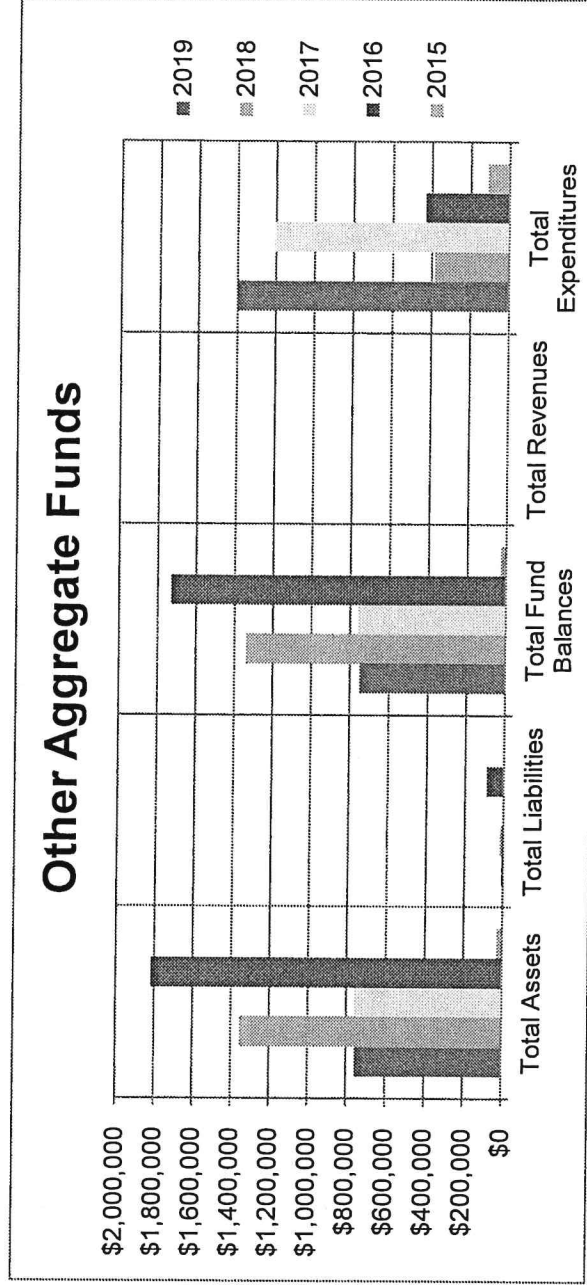
AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(Unaudited)

	Year Ended June 30,				
	2019	2018	2017	2016	2015
Special Revenue Fund					
Total Assets	\$ 132,656	\$ 123,78	207,343	\$ 107,190	\$ 134,201
Total Liabilities	5,522	4,58	17,677	1,963	224
Total Fund Balances	127,134	129,20	189,666	105,227	133,977
Total Revenues	1,042,210	1,085,832	1,118,650	978,023	1,353,074
Total Expenditures	1,044,096	1,147,28	1,034,211	1,006,773	1,363,507
Total Other Financing Sources (Uses)					



AUGUSTA SCHOOL DISTRICT NO. 10
WOODRUFF COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(Unaudited)

<u>Other Aggregate Funds</u>	Year Ended June 30,				
	2019	2018	2017	2016	2015
Total Assets	\$ 755,786	\$ 1,352,708	\$ 759,297	\$ 1,815,128	\$ 30,180
Total Liabilities	7,110	14,409	67	85,501	
Total Fund Balances	748,676	1,338,299	759,230	1,729,627	30,180
Total Revenues					
Total Expenditures	1,398,189	384,081	1,204,365	430,196	110,430
Total Other Financing Sources (Uses)	808,566	963,150	233,968	2,129,643	140,610



Annual Financial Report (AFRB) Legal Balance
LEA: 7401000 (Teacher Salary, Operating and Debt Service Funds)
COUNTY: WOODRUFF **SCHOOL YEAR: 2021 - 2022**
DISTRICT: AUGUSTA SCHOOL DISTRICT
SCHOOL:

PAGE: 1
RPT520 - SIS CERTIFIED
CYCLE: 1
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	Actual FY 2020 - 2021	Budget FY 2021 - 2022
BEGINNING BALANCE	767,476.35	737,221.58
PLUS Total Operating & Debt Service Funds Revenues*	3,948,543.26	4,297,775.37
PLUS Operating & Debt Service Funds Transfers 'in' from other Funds	9,866.02	13,603.20
PLUS Operating & Debt Service Funds Other Revenue (Indirect Cost & Other)	8,894.23	16,511.45
LESS Teacher Salary Fund Expenditures	1,571,738.46	1,671,212.72
LESS Operating Fund Expenditures	1,673,497.25	1,672,643.74
LESS Operating Transfers 'Out' (To Funds 3,5,6,7,8)	622,506.32	622,506.32
LESS Total Debt Service Fund Expenditures	129,816.25	243,200.00
LEGAL BALANCE	\$737,221.58	\$855,548.82
*Accrued Revenue included in this total	\$0.00	\$0.00

Legal Balance includes restricted categorical balances as shown
 on the Categorical Fund Report. However, the categorical balances
 will be deducted from the Legal Balance reports for ADE and Legislature.

Budget Board Report - By Fund/SOF

Fiscal Year 22

Fund	Beginning Balance	Budgeted Revenues	Budgeted Expenses	Budgeted Ending Balance
1000	\$0.00	\$1,474,352.87	\$1,474,352.87	\$0.00
1275	\$0.00	\$84,150.00	\$84,150.00	\$0.00
1281	\$0.00	\$30,025.65	\$30,025.65	\$0.00
1282	\$0.00	\$4,134.21	\$4,134.21	\$0.00
1365	\$0.00	\$78,549.99	\$78,549.99	\$0.00
1920	\$0.00	\$0.00	\$0.00	\$0.00
2000	\$0.00	\$2,594,981.54	\$2,594,569.11	\$412.43
2001	\$520,959.55	\$3,484,802.74	\$3,468,687.86	\$537,074.43
2005	\$26.50	\$0.00	\$0.00	\$26.50
2006	\$235.54	\$0.00	\$235.54	\$0.00
2015	\$215.00	\$0.00	\$0.00	\$215.00
2020	\$1,007.31	\$0.00	\$1,000.00	\$7.31
2022	\$11,321.28	\$0.00	\$11,321.28	\$0.00
2093	\$105.97	\$0.00	\$105.97	\$0.00
2098	\$4.11	\$0.00	\$4.11	\$0.00
2099	\$0.00	\$0.00	\$0.00	\$0.00
2217	\$2,984.85	\$2,984.85	\$2,984.85	\$2,984.85
2223	\$7,393.56	\$19,398.56	\$19,398.56	\$7,393.56
2232	\$320.87	\$0.00	\$0.00	\$320.87
2240	\$0.00	\$0.00	\$0.00	\$0.00
2246	\$0.00	\$0.00	\$0.00	\$0.00
2260	\$0.00	\$21,056.59	\$21,056.59	\$0.00
2262	\$0.00	\$7,476.64	\$7,476.64	\$0.00
2265	\$714.11	\$18,714.11	\$18,714.11	\$714.11
2271	\$413.09	\$0.00	\$0.00	\$413.09
2275	\$16,412.60	\$102,524.69	\$111,312.86	\$7,624.43
2276	\$269.07	\$269.07	\$0.00	\$538.14
2281	\$0.00	\$413,262.21	\$305,561.57	\$107,700.64
2282	\$9,759.52	\$9,759.52	\$9,119.82	\$10,399.22
2293	\$0.00	\$0.00	\$0.00	\$0.00
2340	\$0.00	\$15,261.13	\$0.00	\$15,261.13
2365	\$93.60	\$152,193.60	\$125,854.08	\$26,433.12
2382	\$525.65	\$8,750.00	\$0.00	\$9,275.65
2920	\$164,458.90	\$117,000.00	\$162,205.06	\$119,253.84
3000	\$0.00	\$0.00	\$0.00	\$0.00
3001	\$30,740.23	\$30,740.00	\$30,740.23	\$30,740.00
3002	\$500,000.00	\$0.00	\$500,000.00	\$0.00
3200	\$622,506.32	\$622,506.32	\$0.00	\$1,245,012.64
4001	\$0.00	\$252,700.00	\$243,200.00	\$9,500.00
6441	\$0.00	\$199,286.31	\$199,286.31	\$0.00
6501	\$93,326.25	\$446,198.22	\$539,516.40	\$8.07
6502	\$0.00	\$11,788.09	\$6,838.85	\$4,949.24
6527	\$4,384.46	\$0.00	\$0.00	\$4,384.46
6562	\$15,000.00	\$0.00	\$15,000.00	\$0.00
6563	\$155.02	\$0.00	\$0.00	\$155.02
6702	\$0.00	\$153,123.54	\$144,890.16	\$8,233.38
6703	\$0.00	\$20,807.28	\$20,807.28	\$0.00
6704	\$0.00	\$2,181.23	\$2,181.23	\$0.00

6710	\$0.00	\$16,290.71	\$16,290.71	\$0.00
6750	\$0.00	\$67,000.00	\$67,000.00	\$0.00
6752	\$10,210.78	\$14,000.00	\$0.00	\$24,210.78
6756	\$0.00	\$33,769.36	\$33,769.36	\$0.00
6780	\$27,470.10	\$27,470.10	\$54,940.20	\$0.00
6781	\$0.00	\$234,686.80	\$234,686.80	\$0.00
6784	\$0.00	\$12,850.00	\$12,850.00	\$0.00
6786	\$0.00	\$28,432.27	\$28,432.27	\$0.00
6795	\$0.00	\$2,830,029.73	\$139,097.40	\$2,690,932.33
8000	\$68,192.01	\$301,250.00	\$292,679.06	\$76,762.95
8056	\$0.00	\$1,145.88	\$1,145.88	\$0.00
8657	\$0.00	\$11,000.00	\$0.00	\$11,000.00
Grand Totals	\$2,163,191.72	\$13,956,903.81	\$11,114,172.87	\$5,005,922.66
Sep 29, 2021		1		1:38:10 PM

Lori Freno (ADE)

From: Cathy Tanner <ctanner@augustasd.org>
Sent: Monday, October 4, 2021 12:44 PM
To: Lori Freno (ADE)
Subject: Fwd: Aspire recognition

Caution: This is an external email and may contain a suspicious subject or content. Please take care when clicking links or opening attachments. When in doubt, contact [ADE Tech Support Ticket](#).

Ms. Freon,

Would you add the following announcement to our documents for the 350 waiver?

Cathy Tanner
Superintendent
Augusta Schools

----- Forwarded message -----

From: **Stephanie Willis** <swillis@augustasd.org>
Date: Saturday, October 2, 2021
Subject: Aspire recognition
To: Cathy Tanner <ctanner@augustasd.org>, Donna Wedgworth <dwedg@augustasd.org>

Congratulations and thank you to the following school districts and charters which both INCREASED student readiness in Reading and DECREASED the percentage of students NOT CLOSE to Ready over the past two years.

They are our 11 ArkansasReads.org All-Stars for 2020-21!

The districts, charters and state which DECREASED student readiness in Reading and INCREASED the percentage of students NOT CLOSE should learn from and emulate their student-focused peers.

Augusta (+1 Ready; -5 Not Close)
Cross County (+4 Ready; -1 Not Close)
Dierks (+1 Ready; -2 Not Close)
Emerson-Taylor-Bradley (+1 Ready; -4 Not Close)
Imboden Charter School (-13 Not Close)
Junction City (+0 Ready; -3 Not Close)
Mansfield (-1 Not Close)
Rivercrest (+4 Ready; -1 Not Close)
Scholarmade Achievement Place of Arkansas (Charter) (+4 Ready; -12 Not Ready)
Siloam Springs (+0 Ready; -12 Not Close)
Yellville-Summit (+1 Ready; -4 Not Close)

And the district/charter which had the highest point increase in READING READINESS and highest point decrease in NOT CLOSE to Ready...

Imboden Charter School (+21 Ready; -13 Not Close)

Sent from my iPhone

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