



Ector County ISD

Budget & Tax Rate Hearing

2021 – 2022

Our Mission

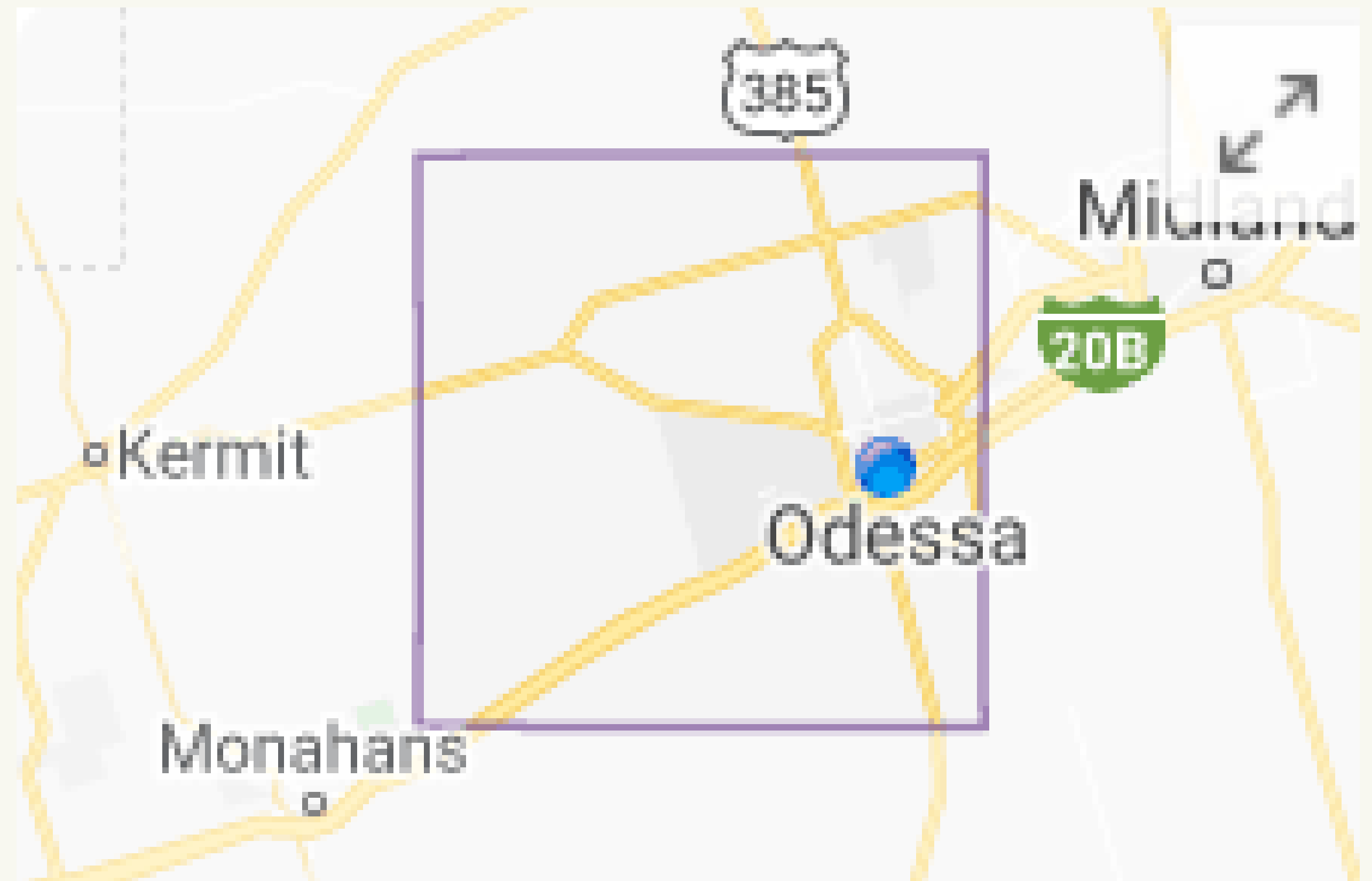
The mission of Ector County ISD is to inspire and challenge every student to be prepared for success and to be adaptable in an ever-changing society.

Our Vision



Serving....

- Nearly 32,800 students
- In 46 schools
- Over 945 square miles
- With approximately 4,200 staff



Ector County ISD
Current and Proposed Budget Comparisons
2020/21 and **2021/22**



Budget Summary Report for ECTOR COUNTY ISD

2020 - 2021 Budget		Aggregate Expenditures	33,983	Proposed	2021 - 2022 Budget		32,730	% change
			Per Pupil Expenditures			Aggregate Expenditures	Per Pupil Expenditures	
Instruction	functions 11, 12, 13, 95	\$193,105,674	\$5,682	Instruction	functions 11, 12, 13, 95	\$196,748,596	\$6,011	6%
Instructional Support	functions 21, 23, 31, 32, 33, 36	\$47,578,509	\$1,400	Instructional Support	functions 21, 23, 31, 32, 33, 36	\$53,415,948	\$1,632	17%
							\$0	
Central Administration	function 41	\$8,561,766	\$252	Central Administration	function 41	\$9,481,493	\$290	
	Public Notices	\$3,000	\$0		Public Notices	\$20,600	\$1	
	Influencing Legislation	\$0	\$0		Influencing Legislation	\$1,500	\$0	
	Total:	\$8,564,766	\$252		Total:	\$9,503,593	\$290	15%
District Operations	functions 51, 52, 53, 54, 35	\$72,029,231	\$2,120	District Operations	functions 51, 52, 53, 54, 35	\$69,596,715	\$2,126	0%
Debt Service	function 7x	\$13,559,794	\$399	Debt Service	function 7x	\$19,250,666	\$588	47%
Other	functions 61-99	\$3,264,820	\$96	Other	functions 61-99	\$3,446,252	\$105	10%
00	Transfers In/Out	\$0	n/a	00	Transfers In/Out	\$480,000	\$15	n/a
GRAND TOTALS		\$338,102,794	100%	GRAND TOTALS		\$352,441,770	100%	
Fund 199	General Fund	307,129,000	91%	Fund 199	General Fund	314,485,610	89%	
Fund 240	School Nutrition Fund	17,914,000	5%	Fund 240	School Nutrition Fund	18,705,494	5%	
Fund 599	Debt Service Fund	13,059,794	4%	Fund 599	Debt Service Fund	19,250,666	5%	

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Ector County Independent School District will hold a public meeting at 6:00 p.m. Tuesday, June 15, 2021 in the ECISD Central Administration Office first floor Board Room at 802 N. Sam Houston, Odessa, TX. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$ 1.05170	/\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax	\$.12622	/\$100 (Proposed rate to pay bonded indebtedness)
Approved by Local Voters		

Comparison of Proposed Rates with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	.38	% increase
Debt service	1.90	% increase
Total expenditures	.46	% increase

Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 18,853,884,923	\$ 19,238,355,839
Total appraised value** of new property**	\$ 252,983,849	\$ 250,092,196
Total taxable value*** of all property	\$ 14,780,081,913	\$ 14,992,297,409
Total taxable value*** of new property**	\$ 225,046,999	\$ 223,039,996

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04 (8), Tax Code

** "New property" is defined by Section 26.012 (17), Tax Code

*** "Taxable value" is defined by Section 1.04 (10), Tax Code

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 148,380,000

* Outstanding Principal for 2021/22

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations*	Interest & Sinking Fund**	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ 1.05470	\$.12322	\$ 1.17792	\$ 5,661	\$ 4,442
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.26068	\$.11890	\$ 1.37958	\$ 6,896	\$ 4,023
Proposed Rate	\$ 1.05170	\$.12622	\$ 1.17792	\$ 6,027	\$ 4,231

* A school district may not levy the district's maintenance taxes described by Section 45.002 at a rate intended to create a surplus in maintenance tax revenue for the purpose of paying the district's debt service.

** The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 211,183	\$ 218,400
Average Taxable Value of Residences	\$ 142,549	\$ 148,453
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.17792	\$ 1.17792
Taxes Due on Average Residence	\$ 1,679	\$ 1,749
Increase (Decrease) in Taxes		\$ 70

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approved Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.17792. This election will be automatically held if the district adopts a rate in excess of the voter-approved rate of \$1.17792.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 61,655,339
Interest & Sinking Fund Balance(s)	\$ 14,905,169

Property Tax

Based on
estimated
property
values at
4/29/21

Published in
Newspaper
on 6/3/21

Let,s look
closer....

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Ector County Independent School District will hold a public meeting at 6:00 p.m. Tuesday, June 15, 2021 in the ECISD Central Administration Office first floor Board Room at 802 N. Sam Houston, Odessa TX. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$ 1.05170	\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax	\$.12622	/\$100 (Proposed rate to pay bonded indebtedness)
Approved by Local Voters		

Comparison of Proposed Rates with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	.38	%	increase
Debt service	1.90	%	increase
Total expenditures	.46	%	increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 18,853,884,923	\$ 19,238,355,839
Total appraised value* of new property**	\$ 252,983,849	\$ 250,092,196
Total taxable value*** of all property	\$ 14,780,081,913	\$ 14,992,297,409
Total taxable value*** of new property**	\$ 225,046,999	\$ 223,039,996

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04 (8), Tax Code
 ** "New property" is defined by Section 26.012 (17), Tax Code
 *** "Taxable value" is defined by Section 1.04 (10), Tax Code

Approximate increase
in value: 1.4%

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 148,380,000

* Outstanding Principal for 2021/22

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations*</u>	<u>Interest & Sinking Fund**</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.05470	\$.12322	<u>\$ 1.17792</u>	\$ 5,661	\$ 4,442
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.26068	\$.11890	<u>\$ 1.37958</u>	\$ 6,896	\$ 4,023
Proposed Rate	\$ 1.05170	\$.12622	<u>\$ 1.17792</u>	\$ 6,027	\$ 4,231

Gross revenue per penny of tax: \$1.5 million

* A school district may not levy the district's maintenance taxes described by Section 45.002 at a rate intended to create a surplus in maintenance tax revenue for the purpose of paying the district's debt service.

** The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 211,183	<u>\$ 218,400</u>
Average Taxable Value of Residences	\$ 142,549	<u>\$ 148,452</u>
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.17792	<u>\$ 1.17792</u>
Taxes Due on Average Residence	\$ 1,679	<u>\$ 1,749</u>
Increase (Decrease) in Taxes		<u>\$ 70</u>

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approved Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.17792. This election will be automatically held if the district adopts a rate in excess of the voter-approved rate of \$1.17792.

Tax Rate compared to prior year

- The total tax rate is the same as the prior year. ✓
- The M&O tax rate is compressed from 1.0547 down to 1.0517 ✓
- The I&S tax rate is increased from .12322 to .12622 ✓
- The total tax rate is not higher than the effective tax rate. ✓
- The total tax rate is not higher than the voter approval rate. ✓
- The M&O tax rate is not higher than the effective tax rate. ✓
- The I&S tax rate is not higher than the allowable to cover bond costs. ✓

**Ector County Independent School District
General Operating Fund 199
Adopted Budget by Function and Object
for Fiscal Year 2021 - 2022
at June 15, 2021**



Object Code	Estimated Revenue		Per Enrolled 32,730	2021- 2022 Budget					
5700	Local Revenue		\$ 5,063	\$ 165,700,000	(Includes property tax collections which are based on CURRENT YEAR estimated valuations)				
5800	State Revenue		\$ 4,430	144,985,610					
5900	Federal Revenue		\$ 116	3,800,000					
	Total Estimated Revenue		\$ 9,608	\$ 314,485,610					
Function Code	Budgeted Expenditures	%	Per Enrolled 32,730	Totals	6100	6200	6300	6400	6600
11	Instruction	60%	\$ 5,751	\$ 188,222,263	\$ 164,280,301	\$ 14,498,924	\$ 8,368,103	\$ 1,074,935	\$ -
12	Instructional Resources & Media Svcs	1%	\$ 71	2,334,270	\$ 2,067,480	\$ 76,829	\$ 129,196	\$ 60,765	\$ -
13	Curr & Instructional Staff Development	2%	\$ 189	6,192,063	\$ 4,330,516	\$ 914,822	\$ 176,129	\$ 770,596	\$ -
21	Instructional Leadership	2%	\$ 201	6,572,486	\$ 5,270,345	\$ 522,543	\$ 359,508	\$ 420,090	\$ -
23	School Leadership	7%	\$ 663	21,706,538	\$ 19,579,931	\$ 230,132	\$ 1,099,979	\$ 796,496	\$ -
31	Guidance & Counseling Services	4%	\$ 411	13,441,605	\$ 11,836,898	\$ 434,738	\$ 1,022,719	\$ 147,250	\$ -
32	Social Services	0%	\$ 41	1,339,176	\$ 618,815	\$ 409,742	\$ 287,619	\$ 23,000	\$ -
33	Health Services	1%	\$ 90	2,935,834	\$ 2,770,269	\$ 15,300	\$ 108,265	\$ 42,000	\$ -
34	Pupil Transportation	2%	\$ 237	7,746,553	\$ 6,068,206	\$ 176,000	\$ 1,191,500	\$ 290,847	\$ 20,000
36	Co-Curricular Activities	2%	\$ 227	7,420,234	\$ 3,738,436	\$ 713,550	\$ 643,350	\$ 2,324,898	\$ -
41	General Administration	3%	\$ 290	9,503,668	\$ 6,409,607	\$ 1,803,690	\$ 331,451	\$ 958,920	\$ -
51	Plant Maintenance	10%	\$ 917	30,021,389	\$ 14,548,352	\$ 10,127,422	\$ 2,315,915	\$ 3,029,700	\$ -
52	Security & Monitoring Services	1%	\$ 78	2,545,870	\$ 2,052,070	\$ 317,715	\$ 118,757	\$ 57,328	\$ -
53	Data Processing Services	3%	\$ 323	10,577,409	\$ 4,247,391	\$ 5,631,771	\$ 512,247	\$ 186,000	\$ -
61	Community Services	0%	\$ 45	1,477,002	\$ 1,077,235	\$ 116,592	\$ 29,750	\$ 253,425	\$ -
81	Facilities Acquisition and Construction	0%	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
91	Recapture Payment to state	0%	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
92	Recapture Incremental Costs	0%	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
93	Shared Service Arrangement	0%	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
99	Inter-Governmental Charges	1%	\$ 60	1,969,250	\$ -	\$ 1,969,250	\$ -	\$ -	\$ -
	Total Budgeted Expenditures	100%	9,594	\$ 314,005,610	\$ 248,895,852	\$ 37,959,020	\$ 16,694,488	\$ 10,436,250	\$ 20,000

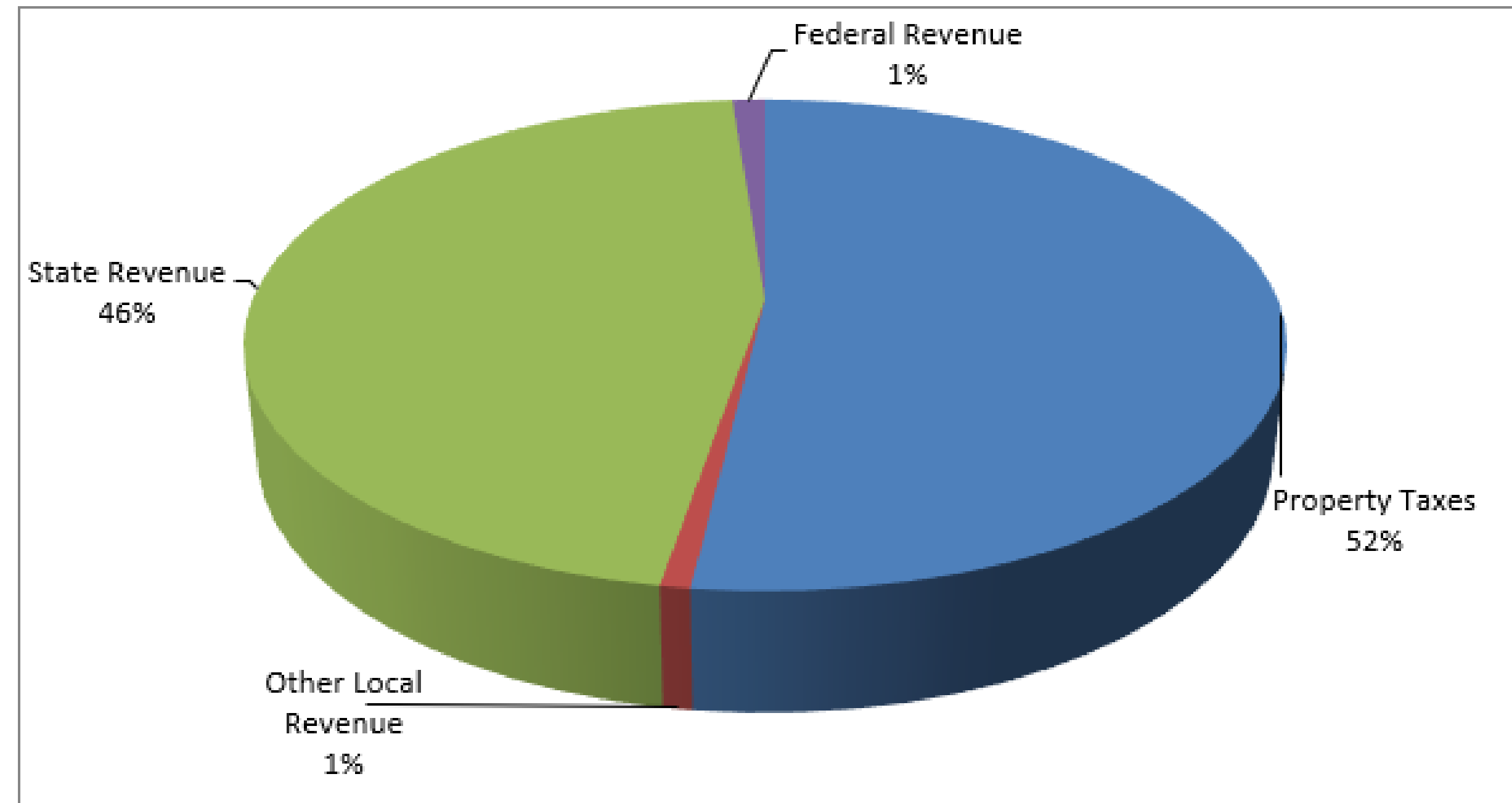
00-79XX	Operating Transfer In	\$ (2)	(70,000)
00-89XX	Operating Transfer Out	\$ 17	550,000
	Total Exp & Operating Transfer Out	\$ 15	480,000
	Estimated Increase (Decrease) to Fund Balance	\$ (0)	\$ -



Expenditure Object Code Summary						
6100	Salaries and Benefits	\$	7,605	\$ 248,895,852		
6200	Contracted Services	\$	1,160	\$ 37,959,020	(includes recapture obj 6224 if any and lobbying obj 6214)	\$ 1,500
6300	Supplies and Materials	\$	510	\$ 16,694,488		
6400	Other Operating Expenses	\$	319	\$ 10,436,250	(includes statutorily required postings in newspaper obj 6491)	\$ 20,600
6600	Capital Outlay	\$	1	\$ 20,000		
7900	Operating Transfer In	\$	(2)	\$ (70,000)		
8900	Operating Transfer Out	\$	17	\$ 550,000		
	Total Exp & Operating Transfer Out	\$	9,608	\$ 314,485,610		
				\$ -		
	Estimated Fund Balance at of 6/30/21			\$ 111,585,291		
	Estimated Fund Balance at of 6/30/22			\$ 89,429,291		
				\$ 22,156,000	One Time Expenditures	

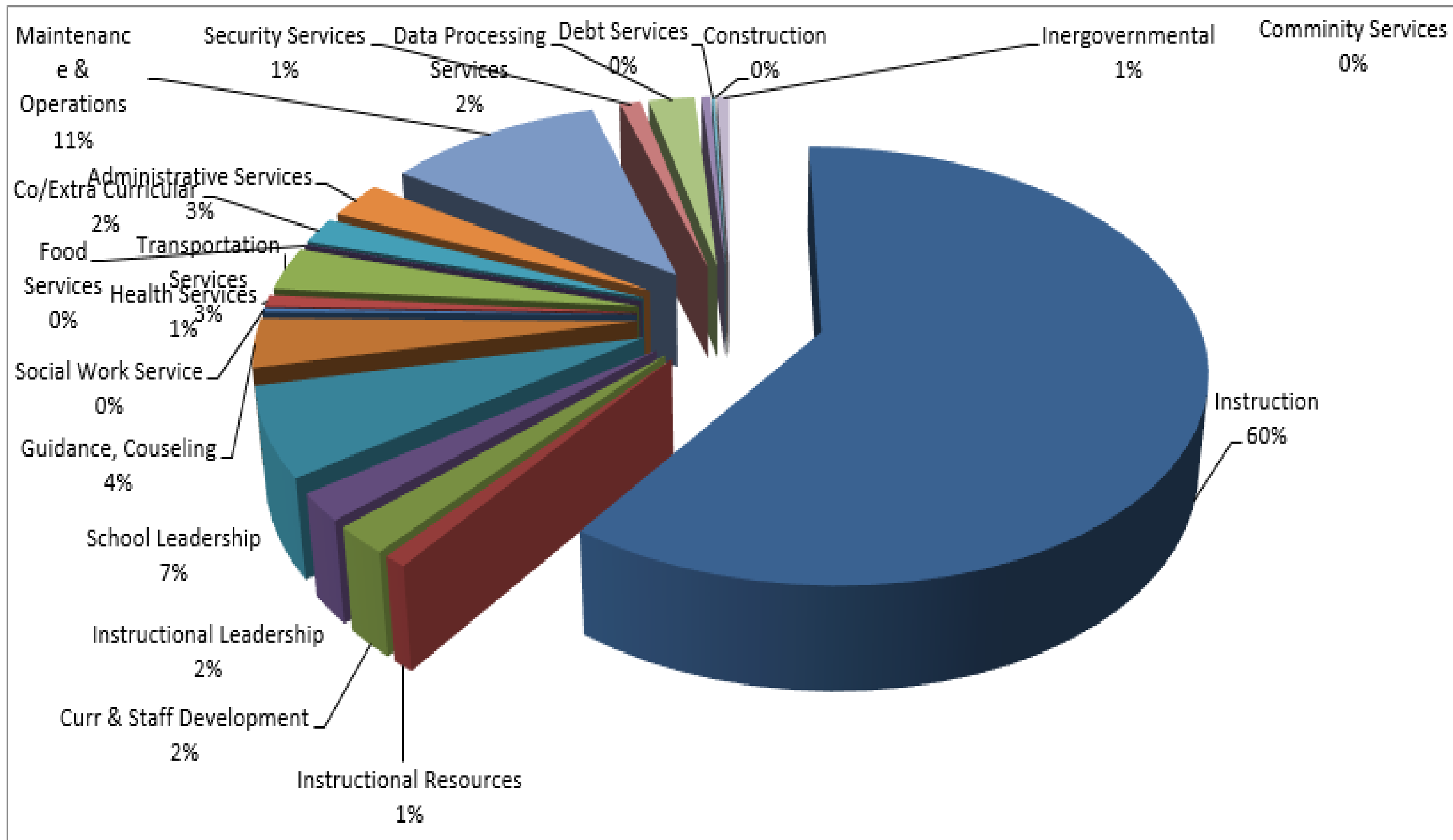
Revenue

Property Taxes	\$ 163,200,000	52%
Other Local Revenue	\$ 2,500,000	1%
State Revenue	\$ 144,985,610	46%
Federal Revenue	\$ 3,800,000	1%
Total Estimated Revenues	\$ 314,485,610	100%



\$53 per attendee per school day

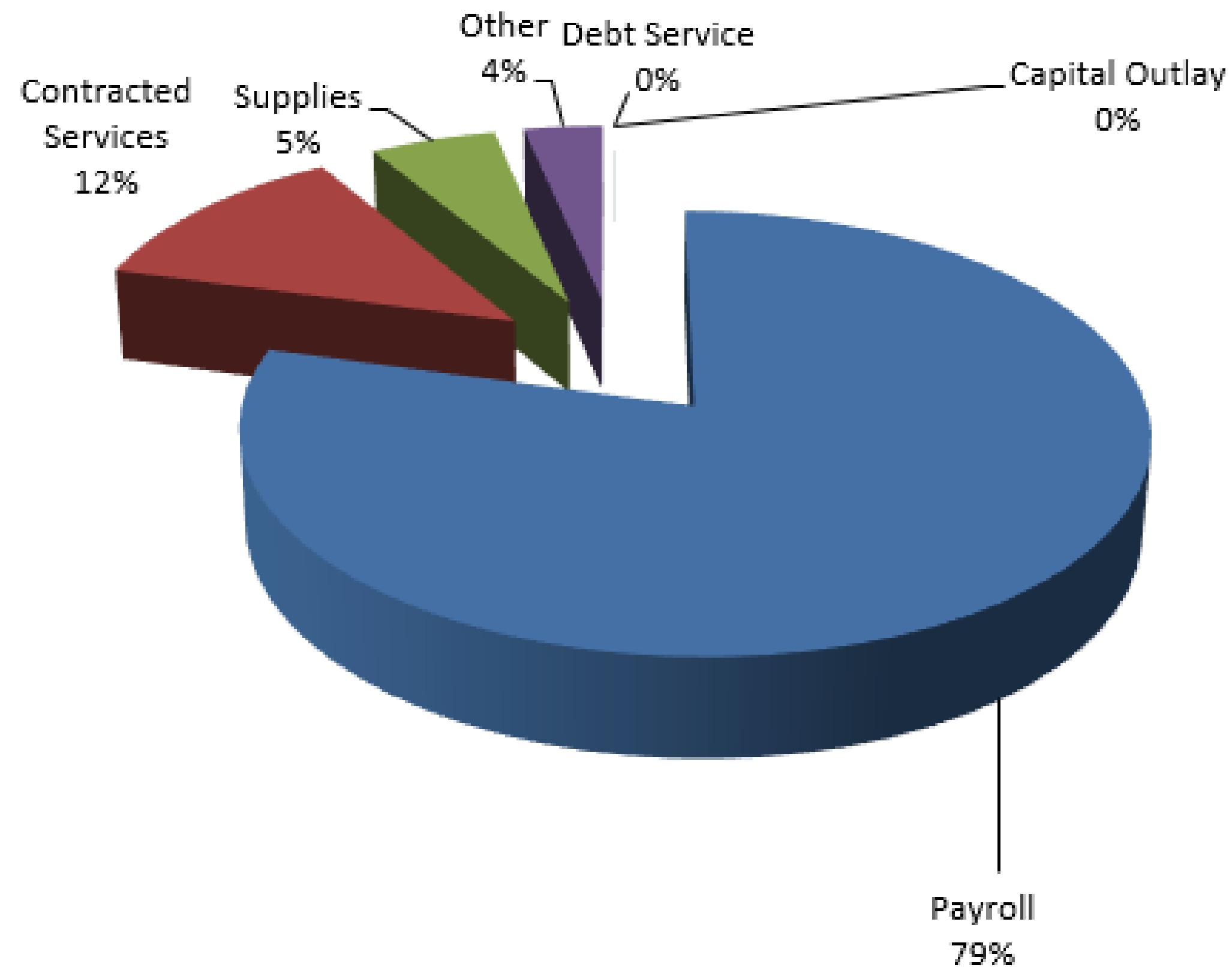
General Fund



Expenditures by Function

Function Code	Budgeted Expenditures	%	Per Enrolled 32,730	Totals
11	Instruction	60%	\$ 5,751	\$ 188,222,263
12	Instructional Resources & Media Svcs	1%	\$ 71	2,334,270
13	Curr & Instructional Staff Development	2%	\$ 189	6,192,063
21	Instructional Leadership	2%	\$ 201	6,572,486
23	School Leadership	7%	\$ 663	21,706,538
31	Guidance & Counseling Services	4%	\$ 411	13,441,605
32	Social Services	0%	\$ 41	1,339,176
33	Health Services	1%	\$ 90	2,935,834
34	Pupil Transportation	2%	\$ 237	7,746,553
36	Co-Curricular Activities	2%	\$ 227	7,420,234
41	General Administration	3%	\$ 290	9,503,668
51	Plant Maintenance	10%	\$ 917	30,021,389
52	Security & Monitoring Services	1%	\$ 78	2,545,870
53	Data Processing Services	3%	\$ 323	10,577,409
61	Community Services	0%	\$ 45	1,477,002
81	Facilities Acquisition and Construction	0%	\$ -	-
91	Recapture Payment to state	0%	\$ -	-
92	Recapture Incremental Costs	0%	\$ -	-
93	Shared Service Arrangement	0%	\$ -	-
99	Inter-Governmental Charges	1%	\$ 60	1,969,250
	Total Budgeted Expenditures	100%	9,594	\$ 314,005,610

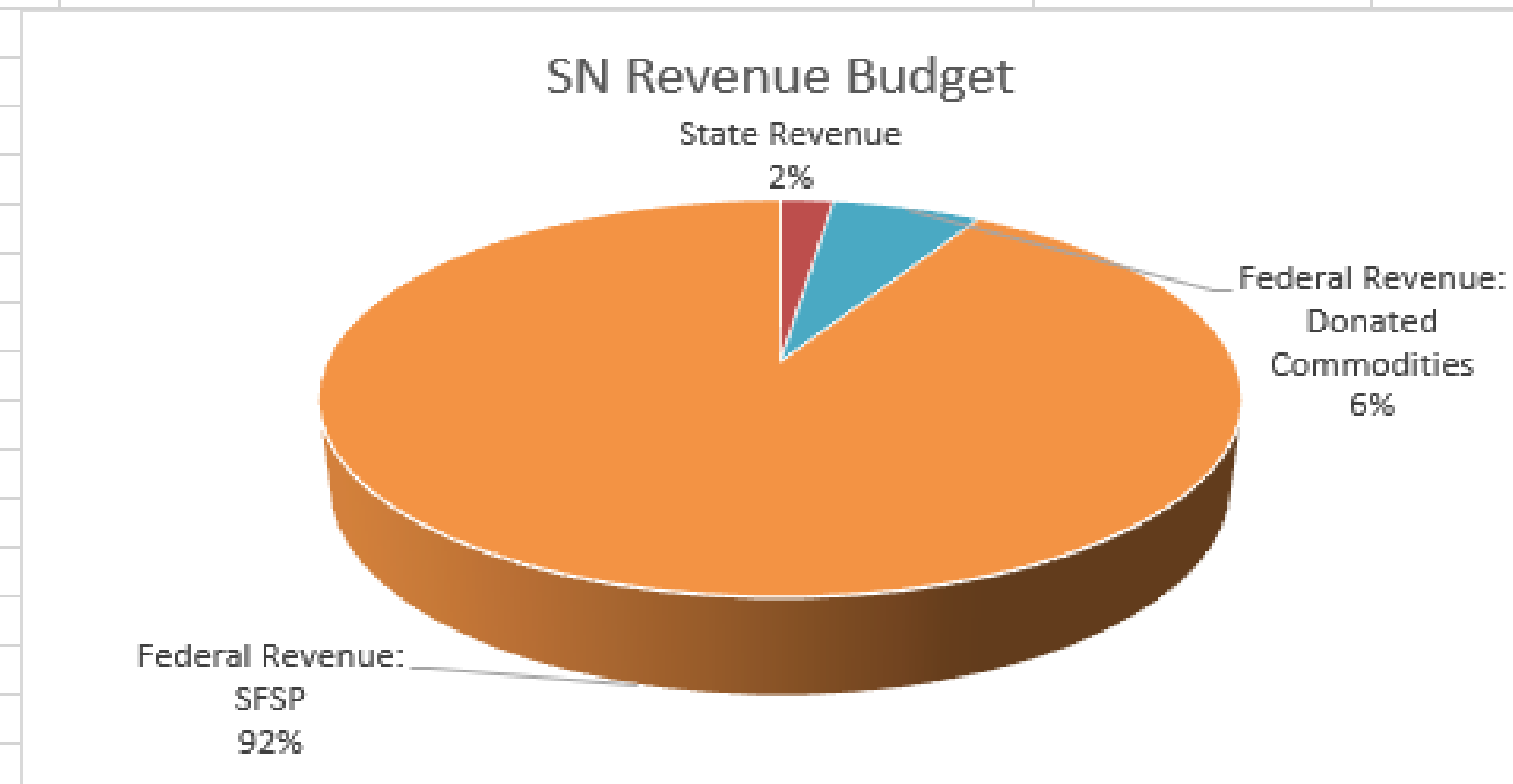
Expenditures By Object



Expenditure Object Code Summary					
6100	Salaries and Benefits	\$	7,605	\$248,895,852	
6200	Contracted Services	\$	1,160	\$ 37,959,020	(includes recapture obj 6224 if any and lobbying obj 6214) \$ 1,500
6300	Supplies and Materials	\$	510	\$ 16,694,488	
6400	Other Operating Expenses	\$	319	\$ 10,436,250	(includes statutorily required postings in newspaper obj 6491) \$ 20,600
6600	Capital Outlay	\$	1	\$ 20,000	
7900	Operating Transfer In	\$	(2)	\$ (70,000)	
8900	Operating Transfer Out	\$	17	\$ 550,000	
	Total Exp & Operating Transfer Out	\$	9,608	\$314,485,610	

School Nutrition

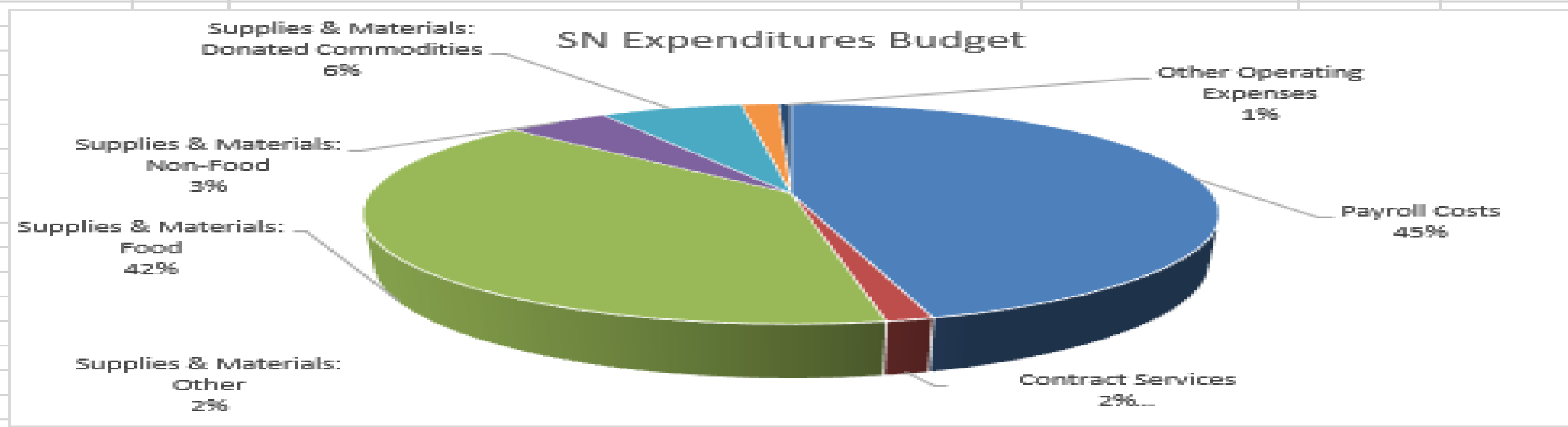
REVENUE				
Object Code	Revenue	Beginning/ Original Budget	%	Per Enrolled 32,730
5700	Local Sales & Interest	\$ 3,000	0%	
5800	State Revenue	\$ 413,000	2%	
5921	Federal Revenue: Breakfast Reimbursements	\$ -	0%	
5922	Federal Revenue: Lunch Reimbursements	\$ -	0%	
5923	Federal Revenue: Donated Commodities	\$ 1,166,997	6%	
5939	Federal Revenue: SFSP	\$ 17,122,497	92%	
Total Revenue		\$ 18,705,494	100%	\$ 572



School Nutrition

EXPENDITURES

Object Code	Fn Code	Expenditure	Beginning/ Original Budget	%	Per Enrolled 32,730
6100	35	Payroll Costs	\$ 8,179,853	44%	
6100	51	Payroll Costs	\$ 120,639	1%	
6200	35	Contracted Services	\$ 85,500	0%	
6200	51	Contracted Services	\$ 316,500	2%	
6341	35	Supplies & Materials: Food	\$ 7,798,005	42%	
6342	35	Supplies & Materials: Non-Food	\$ 550,000	3%	
6344	35	Supplies & Materials: Donated Commodities	\$ 1,166,997	6%	
63xx	35	Supplies & Materials: Other	\$ 340,000	2%	
6400	35	Other Operating Expenses	\$ 148,000	1%	
			\$ 18,705,494	100%	\$ 572
6600		Capital Outlay	\$ -		
Total Expenditures			\$ 18,705,494		\$ 572
			\$ -		
		Fund Balance estimated at 6/30/21	\$ 5,500,000		
		Change estimated during 2021/22	\$ -		
		Fund Balance estimated 6/30/22	\$ 5,500,000		



Debt Service

REVENUE		Beginning/ Original Budget	%	Per Enrolled 32,730
571x	Local Revenue-Property taxes	\$ 19,008,741	99%	
574x	Local Revenue-interest	\$ 10,000	0%	
5800	State Revenue (homestead exemption made whole)	\$ 231,925	1%	
7900	Other Resources - Bond Issuance Costs	\$ -	0%	
Total Revenue		\$ 19,250,666	100%	\$ 588

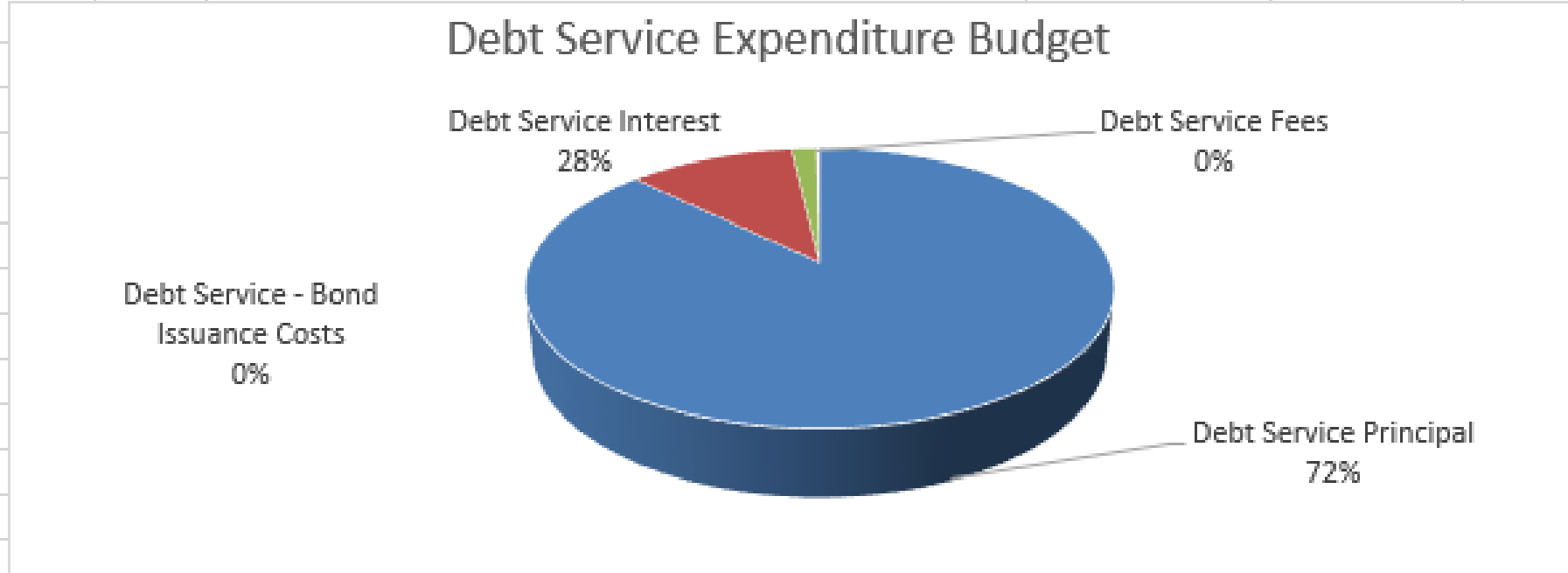
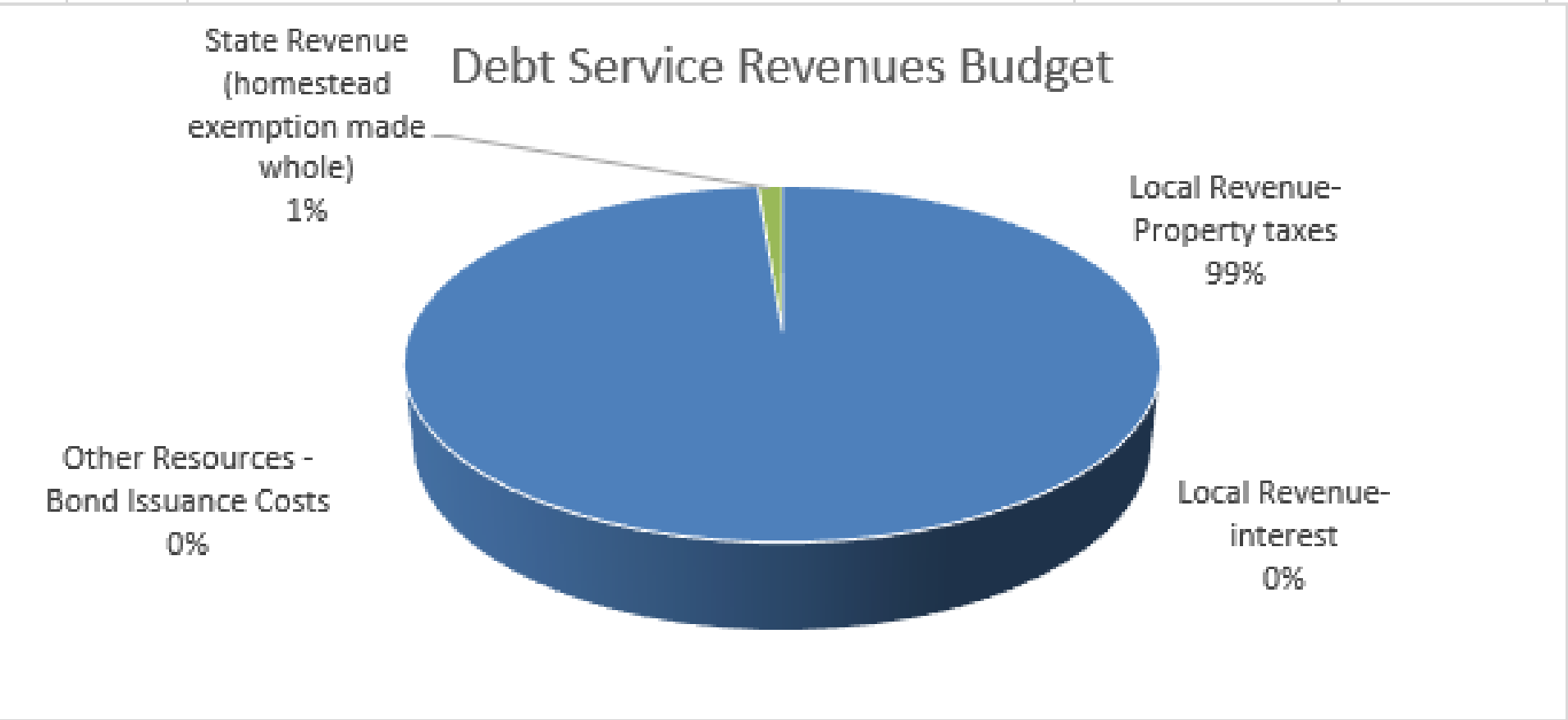
EXPENDITURES		Beginning/ Original Budget	%	Per Enrolled 32,730
6511	Debt Service Principal	\$ 13,795,000	72%	
6521	Debt Service Interest	\$ 5,445,666	28%	
6524	Debt Service - Bond Issuance Costs	\$ -	0%	
6599	Debt Service Fees	\$ 10,000	0%	
8900	Debt Service - Bond Issuance Costs	\$ -	0%	
Total Expenditures - Function 71		\$ 19,250,666	100%	\$ 588

Net Change in Fund Balance

Fund Balance estimated at 6/30/21	\$ 17,500,000
Change estimated during 2021/22	\$ -
Fund Balance estimated 6/30/22	\$ 17,500,000



Notes Debt Service payments are due in Feb and August of each year.

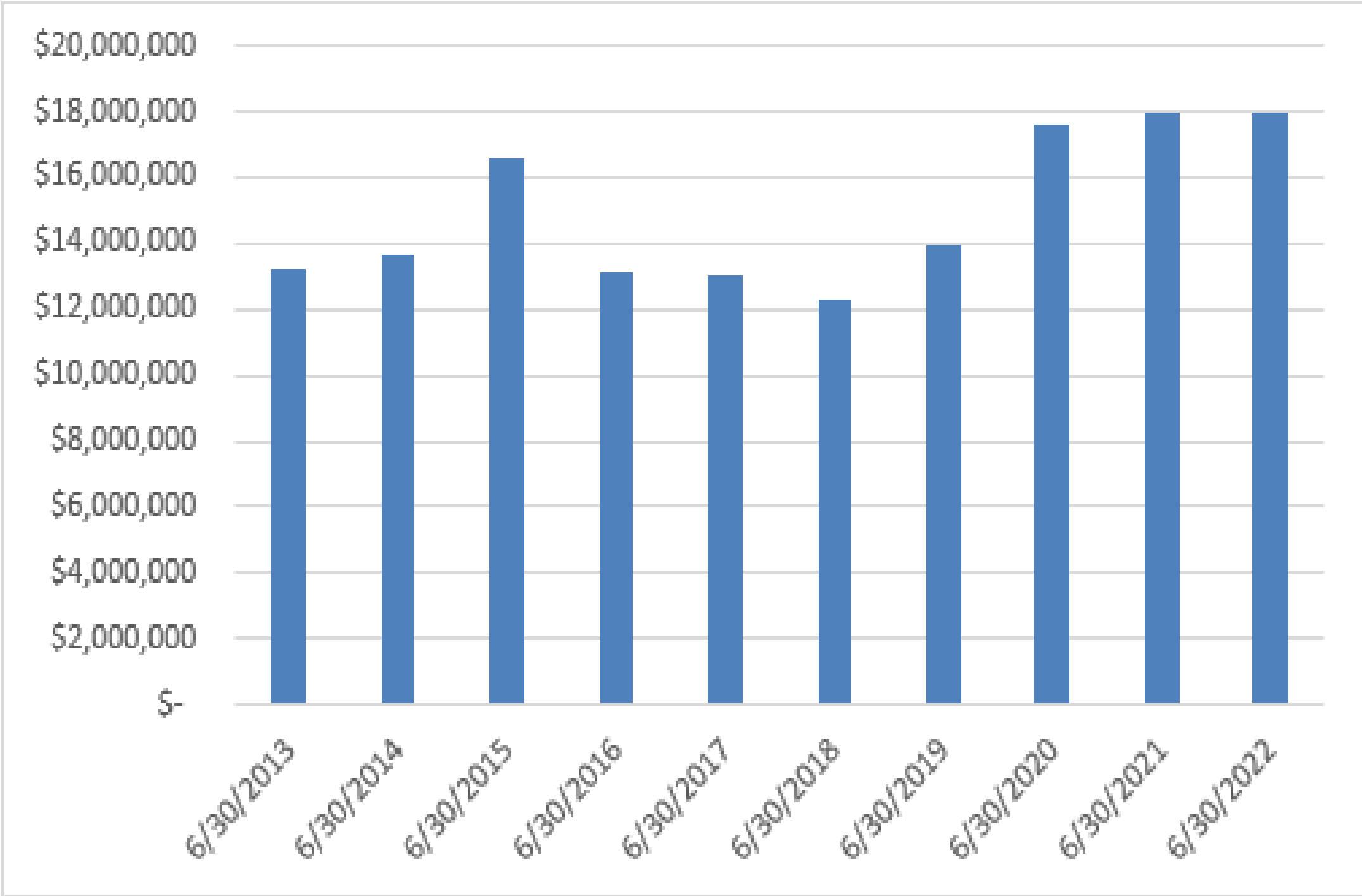


Additional revenues of \$5.69 million is included to pre-pay callable bonds to save \$2.5 million in future interest costs

Debt Service

Fund Balance		
6/30/2013	\$ 13,167,686	actual
6/30/2014	\$ 13,638,997	actual
6/30/2015	\$ 16,547,593	actual
6/30/2016	\$ 13,147,887	actual
6/30/2017	\$ 13,013,721	actual
6/30/2018	\$ 12,270,856	actual
6/30/2019	\$ 13,904,664	actual
6/30/2020	\$ 17,590,813	actual
6/30/2021	\$ 18,000,000	estimated
6/30/2022	\$ 18,000,000	estimated

healthy





Ector County ISD

Budget & Tax Rate Hearing

2021 – 2022

Maximum Compressed Rate (MCR)

Texas Education Agency

These numbers are illustrative only and do not constitute a legal opinion of the TEA. Districts should in all cases consult with their tax attorney before adopting a tax rate.		
ECTOR COUNTY ISD		
District's total adopted TY 2020 M&O tax rate	\$1.0547	
Enter TY 2020 Tax effort adopted by district in response to a disaster under 26.08 (a-1), Tax	\$ -	Enter TY 2020 disaster pennies
District's total adopted TY 2020 M&O tax rate net of pennies adopted to respond to disaster	\$1.0547	
Maximum Tier one tax rate (limited to 90% of highest taxing district)	\$0.9134	
Golden Pennies	\$0.0800	
Copper Pennies	\$0.0583	
Unequalized pennies for certain Harris County districts under special law	\$0.0000	
TY 2021 Total tax rate with no increase	\$1.0517	
Voter Approval (Rollback) Tax Rate for TY 2021		
Section 26.08 (n) (A) District Maximum Compressed Tax Rate (MCR)	\$0.9134	
(B) (i) Districts TY 2020 enrichment Tax rate	\$0.1383	
(B) (ii) 5 cents if applicable	\$0.0000	
Enter TY 2021 Tax effort adopted by district in response to a disaster under 26.08 (a-1), Tax	\$ -	Enter any disaster pennies adopted for TY 2021
TY 2021 I&S Tax Rate	\$ 0.1262	Enter debt service tax rate
Voter Approval Tax Rate	\$1.17792	