



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Discussion and possible reconsideration concerning the execution of a Purchase Agreement and possible purchase of approximately 10.00 acres of land located in the Las Blancas Subdivision, Unit 2, as well as an option to purchase an additional 10 acres, Unit 2, located in Webb County, Texas comprising all of Lot 2, Block 1, (approximately 3.1305 acres, and adjoining property in the approximate amount of 6.86 acres), as well as 10 acres to be conveyed by Home Mart, Inc.

SUBMITTED BY: Kenneth Valls **OF:** Real Estate Attorney

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: January 19, 2011

RECOMMENDATION:

It is recommended that the United ISD Board of Trustees Discuss and take possible reconsideration concerning the execution of a Purchase Agreement and possible purchase of approximately 10.00 acres of land located in the **Las Blancas Subdivision, Unit 2**, as well as an option to purchase an additional 10 acres, Unit 2, located in Webb County, Texas comprising all of Lot 2, Block 1, (approximately 3.1305 acres, and adjoining property in the approximate amount of 6.86 acres), as well as 10 acres to be conveyed by Home Mart, Inc.

RATIONALE:

BUDGETARY INFORMATION

BOARD POLICY REFERENCE AND COMPLIANCE: