



## MEMORANDUM

Date: May 15, 2023

To: Finance Committee

From: Scott Gerdes, Director of Finance and Operations

RE: New Ten Year Transportation Contract for FY2024

For the last four years, Faribault Public Schools has enjoyed a transportation contract that only went up one percent for general transportation and two percent for special education transportation for each of those years. That contract expires on June 30, 2023.

IN 2020, Minnesota Statute 123.B52 Subd. 3 changed to allow for transportation contracts for up to ten years. Therefore, I am requesting to do an RFQ for a 10-year transportation contract with pricing tied to a CPI index.