

EXTRACT OF MINUTES OF A MEETING
OF THE SCHOOL BOARD OF
INDEPENDENT SCHOOL DISTRICT NO. 2143
(WATERVILLE-ELYSIAN-MORRISTOWN)
BLUE EARTH, LE SUEUR, RICE, AND WASECA COUNTIES, MINNESOTA

Pursuant to due call and notice thereof a regular meeting of the School Board of Independent School District No. 2143 (Waterville-Elysian-Morristown), Blue Earth, Le Sueur, Rice, and Waseca Counties, Minnesota, was held in the School District on April 22, 2024, at 6:30 o'clock p.m.

The following members were present:

and the following were absent:

Member _____ introduced the following resolution and moved its adoption:

**RESOLUTION RELATING TO PROPERTY TAX ABATEMENT
FOR PARKING LOT PROJECTS; GRANTING THE
ABATEMENT**

BE IT RESOLVED by the School Board (the “Board”) of Independent School District No. 2143 (Waterville-Elysian-Morristown), Blue Earth, Le Sueur, Rice, and Waseca Counties, Minnesota (the “District”), as follows:

Section 1. Authorization and Recitals.

1.1. The District, pursuant to Minnesota Statutes, Sections 469.1812 to 469.1815, as amended (the “Act”) is authorized to grant an abatement of certain property taxes levied against net tax capacity imposed by the District on parcels of property by the adoption of a resolution specifying the terms of the abatement.

1.2. The District intends to undertake construction of and improvements to parking lots at various sites in the District (the “Improvements”) and benefiting certain property within the District boundaries identified on EXHIBIT A attached hereto (the “Property”).

1.3. The District has proposed to finance the Improvements by granting an abatement of the property taxes imposed by the District on the Property (the “Proposed Property Tax Abatement”), and by issuing bonds to provide an amount equal to the sum of said Proposed Property Tax Abatement.

1.4. Pursuant to the Act, this Board on April 22, 2024, conducted a public hearing on the desirability of granting the Proposed Property Tax Abatement. Notice of the public hearing was duly published as required by law in a newspaper of general interest and readership in the District more than ten days but not more than thirty days prior to the date of the public hearing. The form of said Notice and the publication of said Notice prior to the date of adoption of this resolution is ratified and confirmed in all respects.

Section 2. Findings. On the basis of the information compiled by the District and elicited at the public hearing referred to in Section 1.04, it is hereby found, determined and declared:

2.1. The District expects that the benefits to the District associated with granting the Proposed Property Tax Abatement are at least equal to or exceed the associated costs to the District.

2.2. The granting of the Proposed Property Tax Abatement is in the public interest because it will finance and provide public infrastructure and help provide access to services for residents of the District.

2.3. The nature and extent of the public benefits which the District expects to result from the Proposed Property Tax Abatement are the construction of and improvements to parking lots at various sites in the District, which will enable District residents to continue to conveniently and safely access these facilities which are regularly utilized by the public for school and community events.

2.4. The Property is not located in a tax increment financing district.

2.5. The granting of the Proposed Abatement will not cause the aggregate amount of abatements granted by the District under the Act to exceed the greater of (i) ten percent (10%) of the

District's net tax capacity for each taxes payable year to which the abatement applies, or (ii) \$200,000.

2.6. It is in the best interests of the District to grant the tax abatement authorized in this resolution.

2.7. Under Section 469.1813, subdivision 9 of the Act, it is not necessary for the District to obtain the consent of any owner of the Property to grant an abatement.

Section 3. Granting of Tax Abatement.

3.1. A property tax abatement (the "Abatement") is hereby granted in respect of property taxes levied by the District on the Property for ten (10) years, commencing with taxes payable in 2025 and concluding with taxes payable in 2034. The estimated total cost of the Abatement is \$849,496 over ten (10) years.

3.2. The District shall retain the Abatement and apply it to payment of all or a portion of the costs of acquiring or constructing the Improvements or to the payment of bonds of the District issued to finance costs of acquiring or constructing the Improvements, whether such bonds are issued pursuant to the Act, or other law, as authorized by Section 469.1815, Subdivision 2 of the Act.

3.3. The Abatement may not be modified or terminated by the Board during its term.

(The remainder of this page is intentionally left blank.)

The motion for the adoption of the foregoing resolution was duly seconded by _____, and upon vote being taken thereon, the following voted in favor of the motion:

and the following voted against:

whereupon the resolution was declared duly passed and adopted.

EXHIBIT A

PROPERTY ID NUMBERS

14.023.7900	24.510.1080	16.413.0030	06.035.2500
04.034.7520	04.790.0030	24.620.0350	04.500.0050
24.570.0010	04.700.0010	14.033.5100	04.001.0100
04.700.0020	04.830.0030	04.790.0010	14.018.7700
02.026.6000	06.031.2500	16.413.0160	04.500.0040
04.830.0010	16.411.0130	16.413.0150	02.024.5000
16.415.0130	16.413.0050	14.036.0500	04.830.0020
16.410.0010	14.033.7500	16.460.0070	14.021.2900
06.021.0200	16.413.0090	14.033.0100	14.020.2700
16.411.0080	04.033.2800	04.018.2500	02.036.5300
24.022.1150	16.413.0060	16.415.0050	
16.410.0170	14.017.5200	04.009.2600	

STATE OF MINNESOTA)
)
COUNTIES OF BLUE EARTH)
LE SUEUR, RICE, AND WASECA) ss.
)
INDEPENDENT SCHOOL)
DISTRICT NO. 2143)

I, the undersigned, being the duly qualified and acting Clerk of Independent School District No. 2143 (Waterville-Elysian-Morristown), Blue Earth, Le Sueur, Rice, and Waseca Counties, Minnesota (the “District”), hereby certify that I have carefully compared the attached and foregoing extract of minutes of a meeting of the School Board of the District held on the date specified above, with the original minutes on file in my office and the extract is a full, true, and correct copy of the minutes, insofar as they relate to authorizing a property tax abatement for parking lot projects, and granting the abatement.

WITNESS My hand as such Clerk this ____ day of April, 2024.

Clerk of the School Board
Independent School District No. 2143 (Waterville-
Elysian-Morristown), Blue Earth, Le Sueur, Rice, and
Waseca Counties, Minnesota