

## ***Killeen Independent School District Board Agenda Item Action Sheet***

**Date:** August 12, 2025

**Agenda Item Caption:** Consideration of Proposing the 2025 Tax Rate of \$0.8778 Consisting of Maintenance and Operations at \$0.6682 and Debt Service at \$0.2096 for the Fiscal Year 2026 Revenue Budget

**Purpose of Agenda Item:** Action needed

**Administrative Recommendation:** Move to officially propose the 2025 Tax Rate consisting of Maintenance and Operations at \$0.6682 and Debt Service at \$0.2096, for a total tax rate of \$0.8778 for the Fiscal Year 2026 Revenue Budget.

**Background Information:** Annually, the KISD Board must approve a budget and then a tax rate, which when applied to the certified property values, will raise the local funds that are used to help fund the district. The local funds are combined with state and federal funds to pay for the coming year's school operations.

Texas Education Agency calculated our Tier I maintenance and operations (M&O) tax rate, based on property tax values at \$0.6182. The district adds its Tier 2 enrichment pennies of \$0.05 to the Tier 1 rate to arrive at \$0.6682.

Prior year adopted tax rates were \$0.6682 for Maintenance and Operations and \$0.2076 for Debt Service for a total of \$0.8758.

If approved, the date of the required Notice of Public Meeting to discuss the budget and proposed tax rate will be published in the *Killeen Daily Herald*. The Board may adopt a rate that is lower than the rate published in the notice but, by statute, cannot adopt a rate that is higher. The notice will be published in the *Killeen Daily Herald* on Friday, August 15, 2025. The notice must be published prior to August 16, 2025 if the public hearing is set for August 26, 2025.

**Fiscal Analysis:** These tax rates will be used to prepare our 2026 Budget.

**Regulatory Requirement:** *Truth-in-Taxation* guidelines state that the Board must schedule the required public meeting to discuss and adopt the budget and tax rate. This information will be included in the publication of the "Notice of Public Meeting to Discuss Proposed Tax Rate," which is required by Sections 44.004 and 44.0041 of the *Texas Education Code*. Beginning 2021, *Texas Tax Code* requires that the board include as an appendix to the district's budget, the tax rate calculation forms used to calculate the districts no-new-revenue tax rate and voter-approval tax rate.

**Contact Person for Additional Questions/Information:**

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**Attachments:** None

**Signature Requested:** No