

RESOLUTION

Declining the Grant of an Abatement

Whereas, on September 6, 2019, Independent School District 709 (the “District”) received a written request from the City of Duluth to participate in the grant of an abatement of property taxes for a residential rental project to be located at the corner of Lake Avenue and 1st Street in downtown Duluth (the “Project”) on property legally described as Lots 1 and 3, Duluth Proper 1st Division East 1st Street, St. Louis County, Minnesota; and

Whereas, the District has determined that it is not in its best interest to grant an abatement of property taxes for the Project.

Now, therefore, be it resolved, that the District hereby declines to grant an abatement of property taxes on the parcels relating to the Project.