

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2018

### GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$27,727,280.66	\$28,881,427.07	\$1,154,146.41			
REVENUE FROM LOCAL SOURCES	\$28,703,500.00	\$28,957,148.83	\$253,648.83	\$28,721,373.72	\$235,775.11	99.19%
REVENUE FROM STATE SOURCES	\$31,775,328.08	\$31,896,136.33	\$120,808.25	\$29,071,430.23	\$2,824,706.10	91.14%
REVENUE FROM FEDERAL SOURCES	\$507,412.11	\$637,073.49	\$129,661.38	\$413,969.50	\$223,103.99	64.98%
OTHER FINANCING SOURCES	\$2,516,061.38	\$2,593,782.41	\$77,721.03	\$1,343,046.57	\$1,250,735.84	51.78%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$63,502,301.57</b>	<b>\$64,084,141.06</b>	<b>\$581,839.49</b>	<b>\$59,549,820.02</b>	<b>\$4,534,321.04</b>	<b>92.92%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$91,229,582.23</b>	<b>\$92,965,568.13</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$35,332,140.23	\$35,695,515.47	\$363,375.24	\$27,424,515.16	\$8,271,000.31	76.83%
SUPPORT SERVICES	\$25,639,771.52	\$25,620,464.39	(\$19,307.13)	\$20,392,127.83	\$5,228,336.56	79.59%
NON-INSTRUCTIONAL	\$50,303.00	\$52,568.90	\$2,265.90	\$46,776.87	\$5,792.03	88.98%
CONSTRUCTION SERVICES	\$0.00	\$100,000.00	\$100,000.00	\$99,180.00	\$820.00	99.18%
OTHER FINANCING	\$2,914,913.50	\$2,850,987.90	(\$63,925.60)	\$1,548,893.68	\$1,302,094.22	54.33%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$63,937,128.25</b>	<b>\$64,319,536.66</b>	<b>\$382,408.41</b>	<b>\$49,511,493.54</b>	<b>\$14,808,043.12</b>	<b>76.98%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$27,292,453.98	\$28,646,031.47	\$1,353,577.49	\$38,919,753.55		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$91,229,582.23</b>	<b>\$92,965,568.13</b>				

### SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$534,030.06	\$621,407.09	\$87,377.03			
REVENUE FROM LOCAL SOURCES	\$855,324.42	\$1,087,542.07	\$232,217.65	\$815,821.41	\$271,720.66	75.02%
REVENUE FROM STATE SOURCES	\$2,079,429.18	\$2,013,831.72	(\$65,597.46)	\$1,824,299.18	\$189,532.54	90.59%
REVENUE FROM FEDERAL SOURCES	\$8,751,264.96	\$9,209,227.23	\$457,962.27	\$6,321,797.16	\$2,887,430.07	68.65%
OTHER FINANCING SOURCES	\$714,900.26	\$1,171,979.82	\$457,079.56	\$925,657.17	\$246,322.65	78.98%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$12,400,918.82</b>	<b>\$13,482,580.84</b>	<b>\$1,081,662.02</b>	<b>\$9,887,574.92</b>	<b>\$3,595,005.92</b>	<b>73.34%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,934,948.88</b>	<b>\$14,103,987.93</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$6,805,317.16	\$6,182,075.60	(623,241.56)	\$4,508,443.98	\$1,673,631.62	72.93%
SUPPORT SERVICES	\$1,430,040.10	\$2,313,678.56	883,638.46	\$1,668,438.40	\$645,240.16	72.11%
NON-INSTRUCTIONAL	\$3,632,477.52	\$3,843,421.36	210,943.84	\$2,992,960.03	\$850,461.33	77.87%
OTHER FINANCING	\$544,254.14	\$1,120,588.47	576,334.33	\$887,639.76	\$232,948.71	79.21%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$12,412,088.92</b>	<b>\$13,459,763.99</b>	<b>1,047,675.07</b>	<b>\$10,057,482.17</b>	<b>\$3,402,281.82</b>	<b>74.72%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$522,859.96	\$644,223.94	\$121,363.98	\$451,499.84		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,934,948.88</b>	<b>\$14,103,987.93</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
Through Period Ending May 31, 2018

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$25,452,783.00	\$25,734,351.74	\$281,568.74			
REVENUE FROM LOCAL SOURCES	\$1,000.00	\$79,797.42	\$78,797.42	\$79,797.42	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$2,583,604.00	\$2,591,840.00	\$8,236.00	\$609,657.00	\$1,982,183.00	23.52%
OTHER FINANCING SOURCES	\$4,569,396.00	\$6,202,396.00	\$1,633,000.00	\$656,488.21	\$5,545,907.79	10.58%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$7,154,000.00</b>	<b>\$8,874,033.42</b>	<b>\$1,720,033.42</b>	<b>\$1,345,942.63</b>	<b>\$7,528,090.79</b>	<b>15.17%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$32,606,783.00</b>	<b>\$34,608,385.16</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$3,553,577.54	\$1,991,866.66	(\$1,561,710.88)	\$482,360.67	\$1,509,505.99	24.22%
SUPPORT SERVICES	\$14,620,653.50	\$14,752,729.05	\$132,075.55	\$7,197,768.73	\$7,554,960.32	48.79%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,817,570.78	(\$68,724.22)	\$1,671,246.41	\$7,146,324.37	18.95%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING	\$4,569,396.00	\$6,226,888.93	\$1,657,492.93	\$680,981.14	\$5,545,907.79	10.94%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$31,629,922.04</b>	<b>\$31,789,055.42</b>	<b>\$159,133.38</b>	<b>\$10,032,356.95</b>	<b>\$21,756,698.47</b>	<b>31.56%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$976,860.96	\$2,819,329.74	\$1,842,468.78	\$17,047,937.42		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$32,606,783.00</b>	<b>\$34,608,385.16</b>				

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$6,639,000.00	\$6,844,923.79	\$205,923.79			
REVENUE FROM LOCAL SOURCES	\$4,798,050.00	\$4,835,660.05	\$37,610.05	\$4,735,387.88	\$100,272.17	97.93%
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,892.00	\$128,892.00	\$128,892.00	\$0.00	100.00%
OTHER FINANCING SOURCES	\$1,217,206.00	\$1,229,267.48	\$12,061.48	\$975,041.86	\$254,225.62	79.32%
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,015,256.00</b>	<b>\$6,246,858.29</b>	<b>\$231,602.29</b>	<b>\$5,892,360.50</b>	<b>\$354,497.79</b>	<b>94.33%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,654,256.00</b>	<b>\$13,091,782.08</b>				
<b>EXPENDITURES</b>						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$5,449,906.69	\$5,462,123.32	\$12,216.63	\$5,430,517.33	\$31,605.99	99.42%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
<b>TOTAL EXPENDITURES</b>	<b>\$5,449,906.69</b>	<b>\$5,515,162.08</b>	<b>\$65,255.39</b>	<b>\$5,483,556.09</b>	<b>\$31,605.99</b>	<b>99.43%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$7,204,349.31	\$7,576,620.00	\$372,270.69	\$7,253,728.20		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,654,256.00</b>	<b>\$13,091,782.08</b>				

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2018

### TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17</b>	<b>\$60,353,093.71</b>	<b>\$62,082,109.68</b>	<b>\$1,729,015.97</b>			
LOCAL SOURCES	\$34,357,874.42	\$34,960,148.37	\$602,273.95	\$34,352,380.43	\$607,767.94	98.26%
STATE SOURCES	\$33,854,757.26	\$33,909,968.05	\$55,210.79	\$30,895,729.41	\$3,014,238.64	91.11%
FEDERAL SOURCES	\$11,842,281.07	\$12,567,032.72	\$724,751.65	\$7,474,315.66	\$5,092,717.06	59.48%
OTHER FINANCING SOURCES	\$9,017,563.64	\$11,197,425.71	\$2,179,862.07	\$3,900,233.81	\$7,297,191.90	34.83%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$89,072,476.39</b>	<b>\$92,687,613.61</b>	<b>\$3,615,137.22</b>	<b>\$76,675,698.07</b>	<b>\$16,011,915.54</b>	<b>82.72%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$149,425,570.10</b>	<b>\$154,769,723.29</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$45,691,034.93	\$43,869,457.73	(\$1,821,577.20)	\$32,415,319.81	\$11,454,137.92	73.89%
SUPPORT SERVICES	\$41,690,465.12	\$42,686,872.00	\$996,406.88	\$29,258,334.96	\$13,428,537.04	68.54%
NON-INSTRUCTIONAL	\$3,682,780.52	\$3,895,990.26	\$213,209.74	\$3,039,736.90	\$856,253.36	78.02%
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,917,570.78	\$31,275.78	\$1,770,426.41	\$7,147,144.37	19.85%
DEBT SERVICES	\$5,449,906.69	\$5,462,123.32	\$12,216.63	\$5,430,517.33	\$31,605.99	99.42%
OTHER FINANCING	\$8,028,563.64	\$10,198,465.30	\$2,169,901.66	\$3,117,514.58	\$7,080,950.72	30.57%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$113,429,045.90</b>	<b>\$115,083,518.15</b>	<b>\$1,654,472.25</b>	<b>\$75,084,888.75</b>	<b>\$39,998,629.40</b>	<b>65.24%</b>
<b>FUND BALANCE (PROJECTED BUDGET) 6-30-18</b>	<b>\$35,996,524.20</b>	<b>\$39,686,205.14</b>	<b>\$3,689,680.94</b>	<b>\$63,672,919.00</b>		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$149,425,570.10</b>	<b>\$154,769,723.29</b>				