

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
PRELIMINARY For the Period Ended June 30, 2014

(\$ In millions)

| | Budget | | Activity | | | |
|------------------------|------------------------|----------------------|-----------------------------------|------------------------------------|--------------------------------|----------------------------|
| | Adopted Budget 2013-14 | Final Budget 2013-14 | YTD Actuals Through Current Month | Encumbrances Through Current Month | Actuals Including Encumbrances | Forecast Through 6/30/2014 |
| REVENUES: | | | | | | |
| Beginning Fund Balance | \$ 7.5 | \$ 7.5 | \$ 7.5 | \$ - | \$ 7.5 | \$ 7.5 |
| State School Fund: | | | | | | |
| State School Fund | 193.2 | 193.2 | 200.8 | - | 200.8 | 200.8 |
| Property taxes | 112.1 | 112.1 | 110.0 | - | 110.0 | 110.0 |
| Local Option Levy | 15.0 | 18.0 | 19.1 | - | 19.1 | 19.1 |
| Common School Fund | 3.2 | 3.2 | 3.5 | - | 3.5 | 3.5 |
| County School Fund | 0.6 | 0.6 | 1.0 | - | 1.0 | 1.0 |
| Investment earnings | 0.3 | 0.3 | 0.3 | - | 0.3 | 0.4 |
| Other | 11.7 | 14.0 | 14.5 | - | 14.5 | 14.4 |
| Transfers in | 0.1 | 0.1 | 0.1 | - | 0.1 | 0.1 |
| Total | \$ 343.7 | \$ 349.0 | \$ 356.8 | \$ - | \$ 356.8 | \$ 356.8 |
| EXPENDITURES: | | | | | | |
| Salaries | \$ 187.7 | \$ 191.5 | \$ 186.5 | \$ - | \$ 186.5 | \$ 186.5 |
| Benefits | 106.7 | 108.2 | 105.3 | - | 105.3 | 105.3 |
| Purchased services | 18.2 | 18.2 | 17.8 | - | 17.8 | 17.8 |
| Supplies & materials | 11.3 | 11.3 | 10.4 | - | 10.4 | 10.4 |
| Capital outlay | 0.2 | 0.2 | 0.6 | - | 0.6 | 0.6 |
| Other | 0.4 | 0.4 | 0.4 | - | 0.4 | 0.4 |
| Transfers out | 4.6 | 4.6 | 4.5 | - | 4.5 | 4.5 |
| Subtotal | \$ 329.1 | \$ 334.4 | \$ 325.5 | \$ - | \$ 325.5 | \$ 325.5 |
| CONTINGENCY: | 14.6 | 14.6 | - | - | - | - |
| Total | \$ 343.7 | \$ 349.0 | \$ 325.5 | \$ - | \$ 325.5 | \$ 325.5 |

UNAUDITED ending fund balance 31.3

UNAUDITED ending fund balance percentage of actual (forecast) revenue at 6/30/2014 * 8.8%

| *UNAUDITED ending fund balance breakdown: | Projected EFB | |
|-------------------------------------------|---------------|------|
| General Operating Fund | \$ 28.2 | 7.9% |
| Local Option Levy Fund | 3.1 | 0.9% |

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year
General Fund
PRELIMINARY For the Period Ended June 30, 2014

| | 2012-13 | | | 2013-14 | | | Variance | |
|--------------------------------|-----------------------------------|---------------------------|--------------------------------------------------|----------------------------------|---------------------------|---------------------------------------------|----------------------------------------|---------|
| | Audited Fiscal Year 2012-13 | YTD Through 6/30/13 | Percentage of Total Fiscal Year 2012-13 | Budget Fiscal Year 2013-14 | YTD Through 6/30/14 | Percentage of Total Budget 2013-14 | Increase (Decrease) From Prior Year | |
| | | | | | | | \$ | % |
| REVENUES: | | | | | | | | |
| Beginning fund balance | \$ 7,989,042 | \$ 7,989,042 | 100.00% | \$ 7,500,000 | \$ 7,550,548 | 100.67% | \$ (438,494) | -5.49% |
| Property taxes | 106,376,016 | 106,376,016 | 100.00% | 112,081,664 | 109,950,274 | 98.10% | 3,574,258 | 3.36% |
| Local Option Levy | - | - | 0.00% | 18,000,000 | 19,059,673 | 105.89% | 19,059,673 | 100.00% |
| State School Fund | 173,928,098 | 173,928,098 | 100.00% | 193,196,630 | 200,751,047 | 103.91% | 26,822,949 | 15.42% |
| Common School Fund | 3,655,130 | 3,655,130 | 100.00% | 3,169,872 | 3,537,242 | 111.59% | (117,888) | -3.23% |
| County School Fund | 607,417 | 607,417 | 100.00% | 600,000 | 1,048,950 | 174.83% | 441,533 | 72.69% |
| Gain Share | - | - | 0.00% | 2,311,853 | 2,311,853 | 100.00% | 2,311,853 | 100.00% |
| ESD apportionment | 5,758,054 | 5,758,054 | 100.00% | 6,000,000 | 6,797,437 | 113.29% | 1,039,383 | 18.05% |
| Charges for services | 2,141,275 | 2,141,275 | 100.00% | 2,360,000 | 2,038,888 | 86.39% | (102,387) | -4.78% |
| Investment earnings | 244,854 | 244,854 | 100.00% | 300,000 | 332,286 | 110.76% | 87,432 | 35.71% |
| Rentals | 650,337 | 650,337 | 100.00% | 455,000 | 649,200 | 142.68% | (1,137) | -0.17% |
| Fees charged to grants | 466,194 | 466,194 | 100.00% | 500,000 | 399,962 | 79.99% | (66,232) | -14.21% |
| Extra Curricular Activities | 1,456,995 | 1,456,995 | 100.00% | 1,313,052 | 1,630,240 | 124.16% | 173,245 | 11.89% |
| Other | 1,163,767 | 1,163,767 | 100.00% | 1,097,500 | 614,795 | 56.02% | (548,972) | -47.17% |
| Transfers in | 200,000 | 200,000 | 100.00% | 153,766 | 148,765 | 96.75% | (51,235) | -25.62% |
| Total | \$ 304,637,179 | \$ 304,637,179 | 100.00% | \$ 349,039,337 | \$ 356,821,160 | 102.23% | \$ 52,183,981 | 17.13% |
| EXPENDITURES: | | | | | | | | |
| Salaries | \$ 172,936,950 | \$ 172,936,950 | 100.00% | \$ 191,897,796 | \$ 186,501,880 | 97.19% | \$ 13,564,930 | 7.84% |
| Benefits | 92,648,234 | 92,648,234 | 100.00% | 107,740,693 | 105,258,151 | 97.70% | 12,609,917 | 13.61% |
| Purchased services | 16,139,699 | 16,139,699 | 100.00% | 19,236,286 | 17,847,985 | 92.78% | 1,708,286 | 10.58% |
| Supplies & materials | 9,641,279 | 9,641,279 | 100.00% | 10,155,532 | 10,356,288 | 101.98% | 715,009 | 7.42% |
| Capital outlay | 591,088 | 591,088 | 100.00% | 381,725 | 543,961 | 142.50% | (47,127) | -7.97% |
| Other | 383,866 | 383,866 | 100.00% | 455,763 | 441,514 | 96.87% | 57,648 | 15.02% |
| Transfers out | 4,745,517 | 4,745,517 | 100.00% | 4,566,813 | 4,527,042 | 99.13% | (218,475) | -4.60% |
| Contingency and budget savings | - | - | - | 14,604,729 | - | - | - | - |
| Total | \$ 297,086,633 | \$ 297,086,633 | 100.00% | \$ 349,039,337 | \$ 325,476,821 | 93.25% | \$ 28,390,188 | 9.56% |

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis
General Fund
PRELIMINARY For the Period Ended June 30, 2014

| | Variance | | Explanation of Variance |
|----------------------|-------------------------------------|---------|-----------------------------------------------------------------------------|
| | Increase (Decrease) From Prior Year | | |
| | \$ | % | |
| REVENUES: | | | |
| Property Taxes | 3,574,258 | 3.36% | Variance is due to timing of when we receive collections from the counties. |
| Local Option Levy | 19,059,673 | 100.00% | Increase is due to new Local Option Levy in 2013-14. |
| State School Fund | 26,822,949 | 15.42% | Variance due to increase funding from the State in 2013-14. |
| County School Fund | 441,533 | 72.69% | Variance is due to timing of receipt for County School Fund. |
| Gain Share | 2,311,853 | 100.00% | Increase is due to Gain Share revenue received in 2013-14. |
| EXPENDITURES: | | | |
| Salaries | 13,564,930 | 7.84% | Increase is expected due to Local Option Levy. |
| Benefits | 12,609,917 | 13.61% | Increase is expected due to Local Option Levy. |

* New variance explanation for current month

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
PRELIMINARY For the Period Ended June 30, 2014

| Funds | Revenue | | | | Expenditures | | | | | | Fund Balance |
|-------------------------------------|--------------------------------------------|-------------------------------------------|---------------------|---------|-----------------------|------------------------------------------------|--------------|---------------------------------|------------------------|---------|----------------------|
| | Final Budget <i>(Incl Beg Fund Bal)</i> | YTD Revenue <i>(Incl Beg Fund Bal)</i> | Budget Variance | | Final Budget | YTD Expenditures <i>(Inc transfers out)</i> | Encumbrances | YTD Expenditures & Encumbrances | Budget Variance | | |
| | | | \$ | % | | | | | \$ | % | |
| Student Body Fund | \$ 10,700,000 | \$ 9,384,590 | \$ (1,315,410) | 87.71% | \$ 10,700,000 | \$ 6,441,205 | \$ - | \$ 6,441,205 | \$ (4,258,795) | 60.20% | \$ 2,943,385 |
| Special Purpose Fund | 5,112,312 | 2,351,699 | (2,760,613) | 46.00% | 5,112,312 | 1,762,823 | - | 1,762,823 | (3,349,489) | 34.48% | 588,876 |
| Categorical | 2,052,000 | 1,177,161 | (874,839) | 57.37% | 2,052,000 | 469,929 | - | 469,929 | (1,582,071) | 22.90% | 707,232 |
| Grant Fund | 26,406,635 | 15,574,015 | 708,353 | 58.98% | 26,406,635 | 15,574,015 | - | 15,574,015 | (10,832,620) | 58.98% | - |
| Long-Term Planning Fund | 1,747,600 | 1,128,876 | (618,724) | 64.60% | 1,747,600 | 630,320 | - | 630,320 | (1,117,280) | 36.07% | 498,556 |
| Nutrition Services Fund | 16,921,581 | 15,940,535 | (981,046) | 94.20% | 16,921,581 | 12,562,102 | - | 12,562,102 | (4,359,479) | 74.24% | 3,378,433 |
| Debt Service Fund | 64,996,009 | 66,435,410 | 1,439,401 | 102.21% | 64,996,009 | 64,995,787 | - | 64,995,787 | (222) | 100.00% | 1,439,623 |
| Capital Projects Fund | 19,603,000 | 22,546,204 | 2,943,204 | 115.01% | 19,603,000 | 17,025,516 | - | 17,025,516 | (2,577,484) | 86.85% | 5,520,688 |
| Insurance Reserve Fund | 5,136,209 | 5,662,228 | 526,019 | 110.24% | 5,136,209 | 2,688,819 | - | 2,688,819 | (2,447,390) | 52.35% | 2,973,409 |
| Workers' Compensation Fund | 2,076,140 | 2,281,369 | 205,229 | 109.89% | 2,076,140 | 1,349,844 | - | 1,349,844 | (726,296) | 65.02% | 931,525 |
| Printing Services Fund | 153,766 | 148,765 | (5,001) | 96.75% | 153,766 | 148,765 | - | 148,765 | (5,001) | 96.75% | - |
| Scholarship Fund (Expendable Trust) | 400,000 | 304,579 | (95,421) | 76.14% | 400,000 | 40,217 | - | 40,217 | (359,783) | 10.05% | 264,362 |
| Pension Fund | 1,055,500 | 1,055,377 | (123) | 99.99% | 1,055,500 | 764,112 | - | 764,112 | (291,388) | 72.39% | 291,265 |
| Total | \$ 156,360,752 | \$ 143,990,808 | \$ (828,971) | | \$ 156,360,752 | \$ 124,453,454 | \$ - | \$ 124,453,454 | \$ (31,907,298) | | \$ 19,537,354 |