



Mid-Valley Special Education Cooperative

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer
Director of Business & Human Resources

DATE: June 6, 2018

RE: **MONTHLY FINANCIAL REPORT – May 2018**

Attached for your review is the financial report for the month ending May 31, 2018.

Revenue received to date is 86.95% of the budget compared to 78.46% at this same time last year. Actual expenditures to date are 80.57% of budget, which are also higher than last year. Mid Valley is still on track to end the year within the budget parameters. When referencing the “% of budget expended and encumbered” column on the attached report, MV is on track to end the year under budget at 89.36%. This percentage amount consists of all expenses including those encumbered but not yet paid.

Cash balances as of May 31, 2018 are \$3,348,331.

Please feel free to call me at 331-228-4928 should you have questions or concerns.