

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2012

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$10,779,518.43	\$9,660,864.44					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,129,500.00	\$26,129,500.00	\$24,338,330.61	93.15%	93.15%	(\$1,791,169.39)	(\$1,791,169.39)
OTHER LOCAL SOURCES	\$650,895.00	\$839,636.23	\$822,242.82	126.32%	97.93%	\$171,347.82	(\$17,393.41)
TOTAL LOCAL SOURCES	\$26,780,395.00	\$26,969,136.23	\$25,160,573.43	93.95%	93.29%	(\$1,619,821.57)	(\$1,808,562.80)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$28,537,983.14	\$28,537,983.14	\$23,492,808.10	82.32%	82.32%	(\$5,045,175.04)	(\$5,045,175.04)
OTHER STATE SOURCES	\$2,322,734.94	\$2,337,505.99	\$2,008,415.78	86.47%	85.92%	(\$314,319.16)	(\$329,090.21)
TOTAL STATE SOURCES	\$30,860,718.08	\$30,875,489.13	\$25,501,223.88	82.63%	82.59%	(\$5,359,494.20)	(\$5,374,265.25)
REVENUE FROM FEDERAL SOURCES							
	\$879,721.54	\$1,105,894.53	\$556,782.31	63.29%	50.35%	(\$322,939.23)	(\$549,112.22)
OTHER FINANCING SOURCES							
	\$7,656,950.83	\$7,685,318.31	\$71,615.21	0.94%	0.93%	(\$7,585,335.62)	(\$7,613,703.10)
TOTAL REVENUE ALL SOURCES	\$66,177,785.45	\$66,635,838.20	\$51,290,194.83	77.50%	76.97%	(\$14,887,590.62)	(\$15,345,643.37)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,957,303.88	\$76,296,702.64	\$51,290,194.83	66.65%	67.22%	(\$25,667,109.05)	(\$25,006,507.81)
EXPENDITURES							
INSTRUCTION	\$37,507,056.50	\$37,793,555.90	\$25,630,363.43	68.33%	67.82%	(\$11,876,693.07)	(\$12,163,192.47)
SUPPORT SERVICES	\$21,739,807.07	\$21,871,859.84	\$15,006,658.60	69.03%	68.61%	(\$6,733,148.47)	(\$6,865,201.24)
NON-INSTRUCTIONAL	\$30,760.40	\$79,828.76	\$63,351.60	205.95%	79.36%	\$32,591.20	(\$16,477.16)
OTHER FINANCING	\$11,172,443.53	\$11,034,001.79	\$1,433,528.82	12.83%	12.99%	(\$9,738,914.71)	(\$9,600,472.97)
TOTAL EXPENDITURES	\$70,450,067.50	\$70,779,246.29	\$42,133,902.45	59.81%	59.53%	(\$28,316,165.05)	(\$28,645,343.84)
FUND BALANCE (PROJECTED FOR BUDGET) 7/12	\$6,507,236.38	\$5,517,456.35					
TOTAL EXPENDITURES AND FUND BALANCE	\$76,957,303.88	\$76,296,702.64					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$641,046.15	\$680,347.78					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$199,058.64	94.79%	94.79%	(\$10,941.36)	(\$10,941.36)
OTHER LOCAL SOURCES	\$1,725,710.88	\$1,761,188.12	\$872,726.67	50.57%	49.55%	(\$852,984.21)	(\$888,461.45)
TOTAL LOCAL SOURCES	\$1,935,710.88	\$1,971,188.12	\$1,071,785.31	55.37%	54.37%	(\$863,925.57)	(\$899,402.81)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$698,185.86	\$698,185.86	\$430,154.90	61.61%	61.61%	(\$268,030.96)	(\$268,030.96)
OTHER STATE SOURCES	\$993,951.95	\$991,385.95	\$664,370.11	66.84%	67.01%	(\$329,581.84)	(\$327,015.84)
TOTAL STATE SOURCES	\$1,692,137.81	\$1,689,571.81	\$1,094,525.01	64.68%	64.78%	(\$597,612.80)	(\$595,046.80)
REVENUE FROM FEDERAL SOURCES							
	\$9,003,858.89	\$9,351,745.81	\$5,301,987.60	58.89%	56.70%	(\$3,701,871.29)	(\$4,049,758.21)
OTHER FINANCING SOURCES							
	\$904,578.52	\$782,564.04	\$135,412.08	14.97%	17.30%	(\$769,166.44)	(\$647,151.96)
TOTAL REVENUE ALL SOURCES	\$13,536,286.10	\$13,795,069.78	\$7,603,710.00	56.17%	55.12%	(\$5,932,576.10)	(\$6,191,359.78)
TOTAL REVENUES AND BUDGETED RESERVES	\$14,177,332.25	\$14,475,417.56	\$7,603,710.00	53.63%	52.53%	(\$6,573,622.25)	(\$6,871,707.56)
EXPENDITURES							
INSTRUCTION	\$6,377,560.81	\$6,813,470.81	\$4,611,753.02	72.31%	67.69%	(\$1,765,807.79)	(\$2,201,717.79)
SUPPORT SERVICES	\$2,152,520.45	\$2,081,665.32	\$1,147,982.75	53.33%	55.15%	(\$1,004,537.70)	(\$933,682.57)
NON-INSTRUCTIONAL	\$4,269,975.26	\$4,289,001.69	\$2,641,939.78	61.87%	61.60%	(\$1,628,035.48)	(\$1,647,061.91)
OTHER FINANCING	\$770,676.10	\$650,514.61	\$376,503.41	48.85%	57.88%	(\$394,172.69)	(\$274,011.20)
TOTAL EXPENDITURES	\$13,570,732.62	\$13,834,652.43	\$8,778,178.96	64.68%	63.45%	(\$4,792,553.66)	(\$5,056,473.47)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$606,599.63	\$640,765.13					
TOTAL EXPENDITURES AND FUND BALANCE	\$14,177,332.25	\$14,475,417.56					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2012

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$3,656,261.08	\$3,636,043.15					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$11,920.94	N/A	N/A		
OTHER FINANCING SOURCES	\$2,516,504.94	\$2,457,680.73	\$1,105,298.90	43.92%	44.97%	(\$1,411,206.04)	(\$1,352,381.83)
TOTAL REVENUE ALL SOURCES	\$2,516,504.94	\$2,457,680.73	\$1,117,219.84	44.40%	45.46%	(\$1,399,285.10)	(\$1,340,460.89)
TOTAL REVENUES AND BUDGETED RESERVES	\$6,172,766.02	\$6,093,723.88	\$1,117,219.84	18.10%	18.33%	(\$5,055,546.18)	(\$4,976,504.04)
EXPENDITURES							
INSTRUCTION	\$0.00	\$38,957.00	\$38,957.00	N/A	100.00%	\$38,957.00	\$0.00
SUPPORT SERVICES	\$2,188,864.73	\$2,141,722.62	\$775,049.07	35.41%	36.19%	(\$1,413,815.66)	(\$1,366,673.55)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,869,476.97	\$675,538.40	17.14%	17.46%	(\$3,264,976.27)	(\$3,193,938.57)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$43,386.62	\$43,386.62	\$6,853.45	15.80%	15.80%	(\$36,533.17)	(\$36,533.17)
TOTAL EXPENDITURES	\$6,172,766.02	\$6,093,543.21	\$1,496,397.92	24.24%	24.56%	(\$4,676,368.10)	(\$4,597,145.29)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$0.00	\$180.67					
TOTAL EXPENDITURES AND FUND BALANCE	\$6,172,766.02	\$6,093,723.88					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$4,056,304.43	\$4,268,014.55					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$5,022,352.40	\$5,022,352.40	\$4,772,710.12	95.03%	95.03%	(\$249,642.28)	(\$249,642.28)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$15,378.76	N/A	N/A	\$15,378.76	\$15,378.76
TOTAL LOCAL SOURCES	\$5,022,352.40	\$5,022,352.40	\$4,788,088.88	95.34%	95.34%	(\$234,263.52)	(\$234,263.52)
OTHER FINANCING SOURCES	\$1,993,090.28	\$1,993,090.28	\$1,622,835.53	81.42%	81.42%	(\$370,254.75)	(\$370,254.75)
TOTAL REVENUE ALL SOURCES	\$7,015,442.68	\$7,015,442.68	\$6,410,924.41	91.38%	91.38%	(\$604,518.27)	(\$604,518.27)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,071,747.11	\$11,283,457.23	\$11,199,013.29	101.15%	99.25%	\$127,266.18	(\$84,443.94)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$5,933,429.80	84.58%	84.58%	(\$1,082,012.88)	(\$1,082,012.88)
OTHER FINANCING	\$0.00	\$0.00	\$41,631.64	N/A	N/A	\$41,631.64	\$41,631.64
TOTAL EXPENDITURES	\$7,015,442.68	\$7,015,442.68	\$5,975,061.44	85.17%	85.17%	(\$1,040,381.24)	(\$1,040,381.24)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,056,304.43	\$4,268,014.55					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,071,747.11	\$11,283,457.23					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2012

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$19,133,130.09	\$18,245,269.92					
LOCAL SOURCES	\$33,738,458.28	\$33,962,676.75	\$31,032,368.56	91.98%	91.37%	(\$2,706,089.72)	(\$2,930,308.19)
STATE SOURCES	\$32,552,855.89	\$32,565,060.94	\$26,595,748.89	81.70%	81.67%	(\$5,957,107.00)	(\$5,969,312.05)
FEDERAL SOURCES	\$9,883,580.43	\$10,457,640.34	\$5,858,769.91	59.28%	56.02%	(\$4,024,810.52)	(\$4,598,870.43)
OTHER FINANCING SOURCES	\$13,071,124.57	\$12,918,653.36	\$2,935,161.72	22.46%	22.72%	(\$10,135,962.85)	(\$9,983,491.64)
TOTAL REVENUE ALL SOURCES	\$89,246,019.17	\$89,904,031.39	\$66,422,049.08	74.43%	73.88%	(\$22,823,970.09)	(\$23,481,982.31)
TOTAL REVENUES AND BUDGETED RESERVES	\$108,379,149.26	\$108,149,301.31	\$66,422,049.08	61.29%	61.42%		
EXPENDITURES							
INSTRUCTION	\$43,884,617.31	\$44,645,983.71	\$30,281,073.45	69.00%	67.82%	(\$13,603,543.86)	(\$14,364,910.26)
SUPPORT SERVICES	\$26,081,192.25	\$26,095,247.78	\$16,929,690.42	64.91%	64.88%	(\$9,151,501.83)	(\$9,165,557.36)
NON-INSTRUCTIONAL	\$4,300,735.66	\$4,368,830.45	\$2,705,291.38	62.90%	61.92%	(\$1,595,444.28)	(\$1,663,539.07)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,869,476.97	\$675,538.40	17.14%	17.46%	(\$3,264,976.27)	(\$3,193,938.57)
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$5,933,429.80	84.58%	84.58%	(\$1,082,012.88)	(\$1,082,012.88)
OTHER FINANCING	\$11,986,506.25	\$11,727,903.02	\$1,858,517.32	15.51%	15.85%	(\$10,127,988.93)	(\$9,869,385.70)
TOTAL EXPENDITURES	\$97,209,008.82	\$97,722,884.61	\$58,383,540.77	60.06%	59.74%	(\$38,825,468.05)	(\$39,339,343.84)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$11,170,140.44	\$10,426,416.70					
TOTAL EXPENDITURES AND FUND BALANCE	\$108,379,149.26	\$108,149,301.31					