

2018-2019 Pre-Preliminary

FY19 Budget

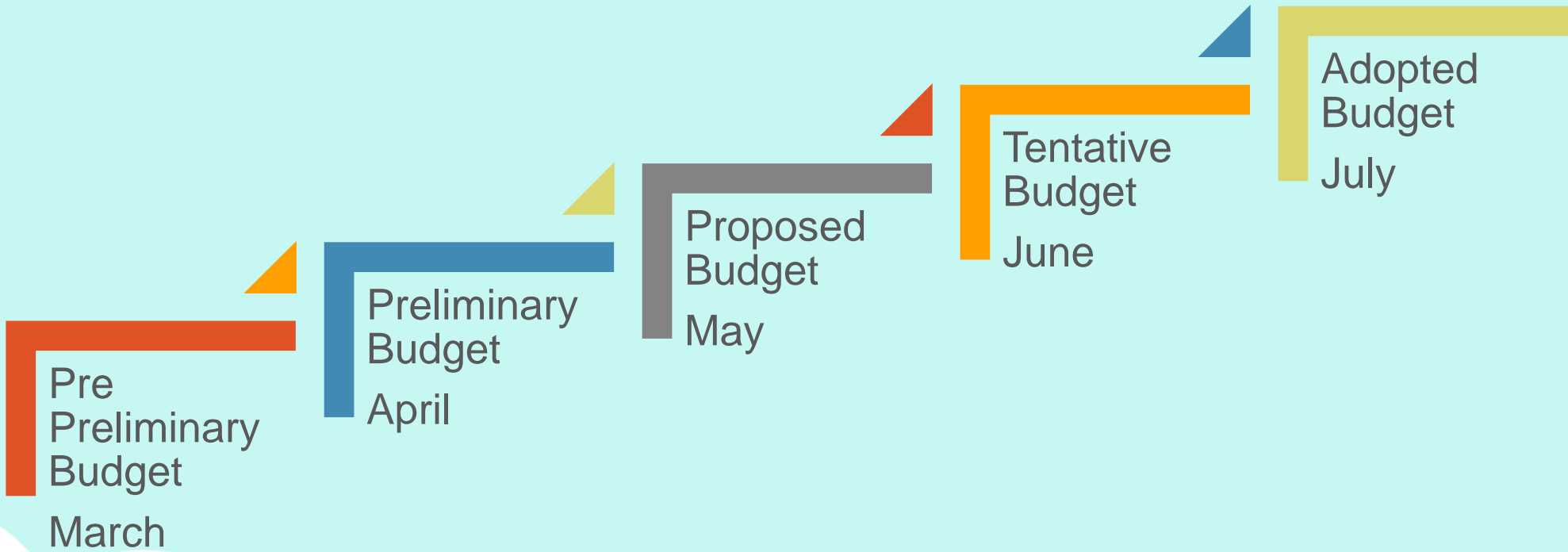
Geneva CUSD 304
March 12, 2018



Budget Time Line

2018-2019

FY19

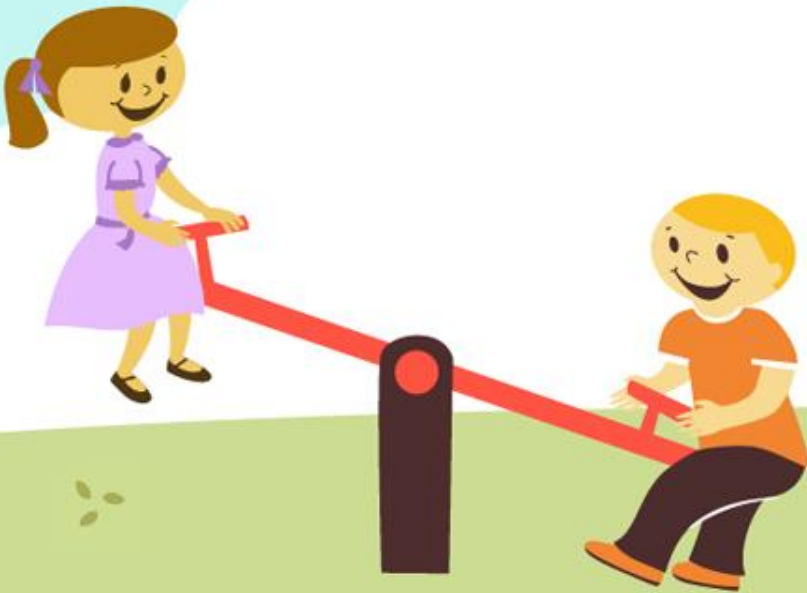


2018-2019

FY19

Revenue and Expenditure

Assumptions



Revenue Assumptions

- Property Tax –
 - Levy 2017 CPI 2.1% for Fall
 - Levy 2018 CPI 2.1% for Spring
- Federal- No anticipated change in funding from FY18
- State- Shift from GSA to EBF=decrease of \$3,078
- Local-No change in fees from FY18
- Bus Buy Back Program revenue received with half in July of 2018 and half in June of 2019



Expenditure Assumptions

- Salary costs projected at current contract increases
- Benefits are projected to increase at 2.3%
- Other Expenditures
 - Purchased Services to increase at 2%
 - Supplies to increase at 1.5%
 - Capital Plans
 - Operations & Maintenance \$1,063,631
 - Technology \$1,073,000
- Pension Cost Shifts not included
- Retirements Projections



Education Fund Pre Preliminary Budget

Source	2017-18	2018-19	%	Change
Property	53,822,124	55,760,754	3.6	1,938,630
State	3,448,045	3,451,045	.08	3,000
Federal	1,595,945	1,567,400	-1.7	(28,545)
Local	4,036,300	4,011,845	-.60	(24,455)
Total	\$62,902,414	\$64,791,044	3.0	\$1,888,630

Type	2017-18	2018-19	%	Change
Salaries	44,648,431	46,105,831	3.2	1,457,400
Benefits	6,996,751	7,461,206	6.6	464,455
Purchased Services	4,843,689	4,940,665	2.0	96,976
Supplies	1,126,517	1,137,878	1.0	11,361
Capital Outlay	630,899	665,899	5.5	35,000
Other/ Tuition	4,649,075	4,628,855	-.4	(20,220)
Non-Cap	195,650	210,275	7.4	14,625
Total	\$63,091,012	\$65,150,609	3.2	\$2,059,597



O&M Fund Pre Preliminary Budget

Source	2017-18	2018-19	%	Change
Property	10,088,026	10,795,217	7.0	707,191
State	500,000	500,000	0	0
Federal	0	0	0	0
Local	495,500	495,500	0	0
Total	\$11,083,526	\$11,790,717	7.0	707,191

Type	2017-18	2018-19	%	Change
Salaries	4,510,490	4,645,148	2.9	134,658
Benefits	1,007,660	1,083,963	7.5	76,303
Purchased Services	2,024,500	2,064,990	2.0	40,490
Supplies	3,094,500	3,140,918	1.5	46,418
Capital Equipment	766,050	1,550,000	102	783,950
Other	216,717	216,717	0	0
Non-Cap	370,000	370,000	0	0
Total	\$11,989,917	\$13,071,736	9.0	\$1,081,819



Transportation Fund Pre Preliminary Budget

Source	2017-18	2018-19	%	Change
Property	1,801,181	1,864,347	3.5	63,166
State	2,090,000	2,090,000	0	0
Federal	0	0	0	0
Local	1,776,367	1,813,720	2.1	37,353
Total	\$5,667,548	\$5,768,067	1.7	100,519

Type	2017-18	2018-19	%	Change
Salaries	2,047,100	2,095,155	2.3	48,055
Benefits	61,900	66,540	7.5	4,640
Purchased Services	944,179	963,063	2	18,884
Supplies	262,000	265,930	1.5	3,930
Capital Equipment	2,300,000	2,060,000	-10	(240,000)
Other	30,500	30,500	0	0
Non-Cap	0	0	0	0
Total	\$5,645,679	\$5,481,188	2.91	\$(164,491)



Municipal Retirement Fund Pre Preliminary Budget

Source	2017-18	2018-19	%	Change
Property	2,191,296	2,267,615	3.4	76,319
PPRT	65,000	65,000	0	0
Local	3,500	3,500	0	0
Total	\$2,259,796	\$2,336,115	3.4	\$76,319

Type	2017-18	2018-19	%	Change
Benefits	2,418,425	2,600,360	7.5	181,935
Total	\$2,418,425	\$2,600,360	7.5	181,935



Working Cash Fund Pre Preliminary Budget

Source	2017-18	2018-19	%	Change
Local	40,000	40,000	0	0
Total	\$40,000	\$40,000	0	\$0

Type	2017-18	2018-19	%	Change
Transfer of Interest	0	0	0	0
Total	\$0	\$0	0	\$0



Tort Fund Pre Preliminary Budget

Source	2017-18	2018-19	%	Change
Local	65	\$65	0	0
Total	\$65	\$65	0	\$0

Type	2017-18	2018-19	%	Change
Insurance	0	0	0	\$0
Workers Compensation	0	0	0	\$0
Appraisal	0	0	0	\$0
Other	0	0	0	\$0
Total	\$0	\$0	0	\$0



Fire Prevention and Safety Fund Pre Preliminary Budget

Source	2017-18	2018-19	%	Change
Property	108,132	0	-100	(108,132)
Local	0	1,200	100	1,200
Total	\$108,132	\$1,200	-98	(\$106,932)

Type	2017-18	2018-19	%	Change
Purchased Services	0	0	0	0
Supplies	0	0	0	0
Capital Equipment	148,500	0	-100	(148,500)
Other	0	0	0	0
Total	\$148,500	\$0	-100	(\$148,500)



Debt Service Fund Pre Preliminary Budget

Source	2017-18	2018-19	%	Change
Property	15,048,476	14,773,255	-4	(75,016)
Local	25,000	25,000	0	0
Transfer	140,717	140,717	0	0
Total	\$15,214,193	\$14,938,972	-.4	\$(75,016)

Type	2017-18	2018-19	%	Change
Fees	6,000	6,000	0	0
Bank Loan	140,717	140,717	0	0
Bond Payments	21,661,879	15,973,460	-26	(5,688,419)
Total	\$21,808,596	\$16,120,177	-26	\$(5,688,419)



Operating Funds Pre Preliminary Budget

Source	2017-18	2018-19	%	Change
Property	67,902,627	70,687,933	4.1	2,785,306
State	6,038,045	6,106,045	1.1	68,000
Federal	1,595,945	1,567,400	-1.7	(28,545)
Local	6,416,667	6,364,565	-.8	(52,102)
Total	\$81,953,284	\$84,725,943	3.3	\$2,772,659

Type	2017-18	2018-19	%	Change
Education	63,091,012	65,150,609	3.2	2,059,597
Operation & Maintenance	11,989,917	13,071,736	9.0	1,081,819
Transportation	5,645,679	5,481,188	-2.9	(164,491)
Municipal Retirement	2,418,425	2,600,360	7.5	181,935
Working Cash	0	0	0	0
Total	\$83,145,033	\$86,303,893	3.8	\$3,158,860



Non-Operating Funds Pre Preliminary Budget

Source	2017-18	2018-19	%	Change
Property	15,048,476	14,773,255	-1.8	(275,221)
Local	25,065	26,265	4.7	1,200
Total	\$15,073,541	\$14,799,520	-1.8	(\$274,021)

Type	2017-18	2018-19	%	Change
Fire Prevention and Safety	148,500	0	-100	(148,500)
Debt Service	21,808,596	16,130,177	-26	(5,678,419)
Total	\$21,957,096	\$16,130,177	-26.5	(\$5,826,919)



2018-2019 FY19 Pre Preliminary Budget

Fund	Projected Beginning Fund Balance 2018-19	Projected Revenue 2018-19	Projected Expenditures 2018-19	Projected Ending Fund Balance 2018-19
Education	17,049,769	64,791,044	65,150,609	16,690,204
O&M	2,077,777	11,790,717	13,071,736	796,758
Debt Service	7,196,303	14,938,972	16,120,177	6,015,098
Transportation	4,427,671	5,768,067	5,481,188	4,714,550
Municipal Retirement	1,404,877	2,336,115	2,600,360	1,140,632
Working Cash	14,395,071	40,000	0	14,435,071
Tort	29,032	65	0	29,097
Fire Prevention/Safety	72,500	1,200	0	73,700
Total	\$46,583,000	\$99,666,180	\$102,424,070	\$43,895,110



2018-2019
Pre
Preliminary
Budget
Presentation

Questions

