

SUBJECT: Consideration and possible approval of award for 25P-027LP, Self-Funded Health Plan, Pharmacy Benefit Management Services, Stop Loss Coverage, and Employee Assistance Program (EAP) for a Cost of \$1,168,358.

BACKGROUND: In accordance with state bid laws, legal notices were published in accordance with Texas Education Code 44.031. The purchasing office electronically distributed CSPs to 347 companies, and 12 companies responded. Initial analysis and clarification with vendors were done by our insurance consultant, Gallagher Benefit Services, Inc. After insurance committee evaluations, the proposal was scored by the committee, and the following are being recommended for approval:

Self-Funded Health Plan

- Aetna Life Insurance Company

Pharmacy Benefit Management Services

- CaremarkPCS Health, LLC (CVS Pharmacy, Inc.)

Employee Assistance Program (EAP)

- ComPsych Corporation (ComPsych Employee Assistance Programs, Inc.)

Scores were calculated for the best value for PSD. Contract dates will run from January 1, 2026, to December 31, 2028, with five (5) one-year renewal options.

FINANCIAL IMPLICATIONS: Approximately \$1,168,358 will be paid by the health fund for the medical and pharmacy. The Employee Assistance Program (EAP) will cost approximately \$79,680 and be paid by wellness credit from Aetna.

RECOMMENDATION: We recommend approval of award for 25P-027LP, Self-Funded Health Plan, Pharmacy Benefit Management Services, Stop Loss Coverage, and Employee Assistance Program (EAP) for a cost of \$1,168,358.

CABINET MEMBER(s): Bobbye McCain

CONTACT PERSON(s): Vonnie Conde
Laurie Pruett

BOARD MEETING DATE: May 27, 2025