

[Rescinding 2013 Action]

EXTRACT OF MINUTES OF MEETING
OF SCHOOL BOARD
OF INDEPENDENT SCHOOL DISTRICT NO. 763
(STEELE COUNTY)
STATE OF MINNESOTA

HELD: AUGUST 18, 2014

Pursuant to due call and notice thereof, a regular meeting of the School Board of Independent School District No. 763 (Steele County), State of Minnesota, was held in said school district on August 18, 2014, at 7:00 o'clock p.m.

The following members were present:
and the following were absent:

Member _____ introduced the following resolution and moved its adoption:

**RESOLUTION RESCINDING PRIOR RESOLUTION THAT
CONVERTED VOTER APPROVED REFERENDUM AUTHORITY
TO A BOARD APPROVED REFERENDUM AUTHORITY
[AND AUTHORIZED A NEW BOARD APPROVED REFERENDUM AUTHORITY]**

BE IT RESOLVED by the School Board of Independent School District No. 763, State of Minnesota, as follows:

1. On August 19, 2013 the Board adopted a resolution to convert a portion of its voter approved referendum authority to a Board approved referendum authority.

1a. In that 2013 resolution, the Board also determined to authorize an additional Board approved referendum authority which equaled the difference between \$300 per adjusted pupil unit and the District's then current referendum authority per adjusted pupil unit after the Location Equity Revenue subtraction.

2. The 2013 resolution referenced above is hereby rescinded, effective for taxes payable in 2015 and thereafter. The clerk is authorized and directed to submit a copy of this adopted resolution to the Minnesota Department of Education as soon as reasonably practicable after its adoption.

The motion for the adoption of the foregoing resolution was duly seconded by _____ . On a roll call vote, the following voted in favor:

and the following voted against:

whereupon said resolution was declared duly passed and adopted.

[Rescinding 2013 Action]

STATE OF MINNESOTA)
)SS
COUNTY OF STEELE)

I, the undersigned, being the duly qualified and acting Clerk of Independent School District No. 763 (Steele County), State of Minnesota, hereby certify that the attached and foregoing is a full, true and correct transcript of the minutes of a meeting of the school board of said school district duly called and held on the date therein indicated, so far as such minutes relate to adopting a resolution rescinding a prior resolution that converted a voter approved referendum authority to a Board approved referendum authority and if applicable, approved an additional Board approved referendum authority, and that the resolution included therein is a full, true and correct copy of the original thereof.

WITNESS MY HAND officially as such clerk this 18th day of August 2014.

Clerk