

**Northwest Arctic Borough School District  
FY24 Budget**

	FY24	FY24	Changes	NOTES
	<u>Current Budget</u>	<u>Revised Budget</u>		
<b>REVENUE</b>				
Other Local Revenue	\$500,000	\$600,000	\$100,000	Based on revenue trend
Earnings on Investments	\$300,000	\$600,000	\$300,000	Based on earnings trend
Donations/Contributions	\$0	\$125,000	\$125,000	Donation from AKIMA for Stud Act
Borough Appropriation	\$6,645,111	\$6,645,111	\$0	
E-rate Program	\$7,205,220	\$7,205,220	\$0	
State Foundation	\$37,434,458	\$37,434,458	\$0	
Quality Schools	\$109,952	\$109,952	\$0	
TRS On-behalf	\$2,417,663	\$1,955,492	(\$462,171)	Based on changes to salaries
PERS On-behalf	\$278,505	\$326,903	\$48,398	Based on changes to salaries
Revenue - Other State Sources	\$15,000	\$15,000	\$0	
Impact Aid Program	\$5,187,376	\$6,510,519	\$1,323,143	Receipts through 11/9/23
<b>TOTAL REVENUES</b>	<b>\$60,093,285</b>	<b>\$61,527,655</b>	<b>\$1,434,370</b>	
<b>TRANSFERS IN</b>				
District Technology Fund	\$0	\$0	\$0	
Locally Funded Maintenance CIP Fund	\$0	\$0	\$0	
NW Magnet School Expansion	\$0	\$0	\$0	
Magnet School Dormitory	\$0	\$0	\$0	
CIP Reserved Local Share	\$0	\$0	\$0	
<b>TOTAL TRANSFERS IN</b>	<b>\$0</b>	<b>\$0</b>		
<b>EXPENSES</b>				
Certificated Salaries	\$16,112,137	\$14,853,111	(\$1,259,026)	Position vacancies Aides Teaching & Temp employees to cover
Non-Certificated Salaries	\$8,913,220	\$9,425,229	\$512,009	classrooms
Leave Pay Out	\$195,000	\$196,654	\$1,654	Multiple sites
Board Stipends	\$79,000	\$87,750	\$8,750	See attached Board budget revision
Employee Benefits	\$10,867,236	\$10,388,505	(\$478,731)	Position vacancies
TRS On-behalf	\$2,417,663	\$1,955,492	(\$462,171)	Based on changes to positions/salaries
PERS On-behalf	\$278,505	\$326,903	\$48,398	Based on changes to positions/salaries
<b>SUBTOTAL: Personnel</b>	<b>\$38,862,762</b>	<b>\$37,233,645</b>	<b>(\$1,629,117)</b>	
Professional & Technical Services	\$3,369,006	\$3,910,267	\$541,261	Recruiting, Maintenance Services, Stud Act Meals
Staff Travel	\$482,400	\$452,250	(\$30,150)	Multiple department accounts
Board Travel	\$89,379	\$108,852	\$19,473	See attached Board budget revision
Student Travel	\$1,141,275	\$1,144,775	\$3,500	Student Activities
Utility Services	\$8,387,769	\$8,387,769	\$0	
Energy-includes electricity & fuel	\$4,528,070	\$4,928,070	\$400,000	Estimated Heating Fuel & Electricity Increase
Other Purchased Services	\$4,391,906	\$4,492,051	\$100,145	Copier Maintenance, Unbudgeted for FY24
Property & Liability Insurance	\$1,000,159	\$1,305,616	\$305,457	Increase to property & liability insurance Gas/Oil for KVL, Paper Dist Wide, Safety
Supplies, Materials & Media	\$1,415,185	\$1,479,821	\$64,636	Training
Tuition	\$20,000	\$20,000	\$0	
Dues & Fees	\$133,494	\$134,719	\$1,225	Multiple School accounts - association dues
Inventoried Equipment	\$25,000	\$25,000	\$0	
Indirect Cost Recovery	(\$315,000)	(\$315,000)	\$0	
<b>SUBTOTAL: Non-Personnel</b>	<b>\$24,668,643</b>	<b>\$26,074,189</b>	<b>\$1,405,546</b>	
<b>TOTAL EXPENSES</b>	<b>\$63,531,405</b>	<b>\$63,307,834</b>	<b>(\$223,571)</b>	
<b>TRANSFERS OUT</b>				
Food Service Fund	\$0	\$0	\$0	
ATC	\$0	\$1,150,000	\$1,150,000	Estimated ATC transfer for FY24
Star of the Northwest - Magnet School	\$0	\$75,000	\$75,000	Estimated Star transfer for FY24
Teacher Housing Fund	\$450,000	\$450,000	\$0	Estimated Housing transfer for FY24
Special Revenue Fund	\$150,000	\$150,000	\$0	Estimated Student Transportation for FY24
<b>TOTAL TRANSFERS OUT</b>	<b>\$600,000</b>	<b>\$1,825,000</b>	<b>\$1,225,000</b>	

<b>INCREASE (DECREASE)-UNRESERVED FB</b>	<b>(\$4,038,119)</b>	<b>(\$3,605,179)</b>
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<b>FY23 Fund Balance</b>	<b>\$9,915,223</b>	<b>\$9,915,223</b>	From FY23 Audit - Page 125
<b>Budgeted (Increase) Decrease above</b>	<b>\$4,038,119</b>	<b>\$3,605,179</b>	
<b>Estimated Prepaid &amp; Inventory for FY24</b>	<b>\$2,800,000</b>	<b>\$2,800,000</b>	Fuel Inventory & Property & Liability Insurance
<b>Projected FY24 Fund Balance</b>	<b>\$3,077,104</b>	<b>\$3,510,044</b>	5.54%

**Board Budget Summary**

**Board Stipends**

	Stipend	Members	# of times	# of Days	FY24 TOTAL
Regular In Person Meetings	\$ 250.00	11	5	2	\$ 27,500.00
Regular Teams Meetings	\$ 250.00	11	3	2	\$ 16,500.00
<b>Kivalina open house/ regular meeting</b>	\$ 250.00	11	1	1	\$ 2,750.00
Board Retreat combined with October meeting	\$ 250.00	10	1	3	\$ 7,500.00
AASB Annual Conference November 4-7	\$ 250.00	7	1	4	\$ 7,000.00
Policy committee all day meeting	\$ 250.00	5	1	1	\$ 1,250.00
4 special meetings (Incl other board misc trng)	\$ 250.00	11	4	1	\$ 11,000.00
Lobby at DC and Juneau	\$ 250.00	5	1	6	\$ 7,500.00
AASB 2 member regular mtgs	\$ 250.00	2	4	1	\$ 2,000.00
President-NWALT, CWT, ATC Qtrly	\$ 250.00	3	4	1	\$ 3,000.00
NWALT Summit	\$ 250.00	3	1	1	\$ 750.00
Lobbying w NWALT Juneau and DC	\$ 250.00	1	2	2	\$ 1,000.00
<b>TOTAL</b>					<b>\$ 87,750.00</b>

**Benefits**

Health Insurance	\$ 27,000.00	10			\$ 270,000.00
Other Benefits	\$ 87,750.00	13%			\$ 10,995.08
<b>TOTAL</b>					<b>\$ 280,995.08</b>

**Professional & Technical Services**

Misc. Serv and training, AASB Inservice					\$ 25,000.00
Lobbyists					\$ 80,000.00
Strategic Planning					\$ -
AASB Registration	\$ 450.00	7	1	4	\$ 3,150.00
<b>TOTAL</b>					<b>\$ 108,150.00</b>

**Travel & Perdiem**

Regular meeting Airfare - 5 members	\$ 2,475.00	6	5	1	\$ 12,375.00
Regular meeting Hotel - \$239.00 a night	\$ 1,434.00	6	5	3	\$ 21,510.00
Regular meeting Perdiem-\$60.00	\$ 360.00	6	5	3	\$ 5,400.00
					<b>\$ 39,285.00</b>

Annual AASB Airfare \$300.00	\$ 305.00	7	1	1	\$ 2,135.00
Annual AASB Village to OTZ	\$ 744.00	3	1	1	\$ 2,232.00
Annual AASB Hotel \$225.00	\$ 225.00	7	1	4	\$ 6,300.00
Annual AASB Car-actual costs	\$ 650.00				\$ 650.00
AASB Perdiem	\$ 80.00	7	1	4	\$ 2,240.00
					<b>\$ 13,557.00</b>

**AASB Quarterly Trainings**

AASB travel - Anchorage	\$ 330.00	11	2	1	\$ 7,260.00
Village to OTZ	\$ 2,740.00	5	2	1	\$ 5,480.00
AASB hotel @250.00	\$ 250.00	11	2	3	\$ 16,500.00
AASB Perdiem	\$ 80.00	11	2	3	\$ 5,280.00
AASB Car rental	\$ 337.00			4	\$ 1,348.00
					<b>\$ 35,868.00</b>

1 National Conference-Travel	\$ 750.00	9			\$ 6,750.00
Village to OTZ	\$ 378.00	4			\$ 1,512.00
Hotel @250.00	\$ 250.00	9	1	4	\$ 9,000.00
Perdiem	\$ 80.00	9	1	4	\$ 2,880.00
					<b>\$ 20,142.00</b>

**Miscellaneous Exp**

Supplies, media and freight for Board & Board meetings	\$ 5,000.00				\$ 5,000.00
CEACC membership and AASB fees	\$ 39,680.00				\$ 39,680.00
Joint ASC meeting supplies (Teams meeting)	\$ -				\$ -
					<b>\$ 44,680.00</b>

**Grand Total \$ 630,427.08**

**\$48,562.07** of this Board budget increase is due to an error in budgeted benefits. The remaining increase is for stipends, travel, and other expenses (dues & fees). Decreases were made to the accounts for supplies, and professional & technical services for lobbyists and strategic planning.

Initial Budget \$ 577,041.31

**Increase \$ 53,385.76**