

CANNON VALLEY SPECIAL EDUCATION COOPERATIVE 6094-52

25-26 Adopted Budget

April 22, 2025

	23-24		24-25		24-25		25-26
	Audit		Adopted		Revised		Adopted
	Results		Budget		Budget		Budget
Expenditures							
Salaries & Wages	\$	4,461,754	\$	6,111,778	\$	5,924,079	\$ 6,380,885
Benefits	\$	1,656,170	\$	2,328,011	\$	2,350,664	\$ 2,496,418
Purchased Services	\$	671,309	\$	797,800	\$	737,100	\$ 675,100
Supplies	\$	203,122	\$	269,300	\$	241,500	\$ 291,200
Leased Facilities	\$	952,406	\$	952,406	\$	970,631	\$ 980,900
Capital Expenditures	\$	77,553	\$	144,780	\$	751,871	\$ 105,917
Other Expenditures	\$	10,284	\$	10,300	\$	10,300	\$ 10,200
Total Expenditures	\$	8,032,598	\$	10,614,375	\$	10,986,145	\$ 10,940,620
Revenue							
State Special Ed Aid	\$	2,700,735	\$	4,454,311	\$	4,492,363	\$ 4,774,808
MA Revenue	\$	351,354	\$	600,000	\$	250,000	\$ 600,000
State Revenue	\$	67,747			\$	57,151	\$ 70,000
Lease Levy - Members	\$	952,406	\$	952,406	\$	970,631	\$ 980,900
Compensatory	\$	168,624	\$	194,677	\$	194,677	\$ 131,119
Grant	\$	180,085	\$	-	\$	77,613	\$ 164,274
Misc.	\$	4,753	\$	4,500	\$	4,500	\$ 4,500
Interest	\$	150,992	\$	150,000	\$	150,000	\$ 100,000
Unreimbursed Cost - Tuition Billing	\$	3,419,165	\$	5,008,481	\$	4,512,143	\$ 4,885,019
Total Revenue	\$	7,995,861	\$	11,364,375	\$	10,709,078	\$ 11,710,620

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December 1 Child Count - Allocation for Lease Levy					
December 1 Child Count	845	93	738	1004	2,680
FY 25 Percentage Allocation	31.53%	3.47%	27.54%	37.46%	100%
Member District:	Faribault	Medford	Northfield	Owatonna	Totals
December 1 Child Count	841	89	747	1028	2,705
FY 26 Percentage Allocation	31.09%	3.29%	27.62%	38.00%	100%

Lease Levy Allocation by December 1 Child Count

	FY 24-25		FY 25-26	
Faribault	\$	306,039	\$	304,967
Medford	\$	33,682	\$	32,274
Northfield	\$	267,286	\$	270,881
Owatonna	\$	363,624	\$	372,778
Total Lease Levy	\$	970,631	\$	980,900

Tuition Billing by Student Enrollment

	22-23 MDE Report		23-24 MDE Report		24-25 REV Budget	25-26 ADP Budget
Faribault	\$	1,037,345	\$	966,312	1,382,378	1,484,846
Medford	\$	69,871	\$	152,495	170,856	187,165
Northfield	\$	699,885	\$	635,103	1,281,417	1,385,024
Owatonna	\$	891,442	\$	1,267,264	1,584,298	1,728,161
Non - Member Districts	\$	87,294	\$	10,915	93,194	99,822
Total Tuition Billing	\$	2,785,837	\$	3,032,088	\$ 4,512,143	\$ 4,885,019

FY 24-25 Enrollment by District for Tuition Billing										
24-25 Enrollment	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	Average	%
Faribault	31	29	29	30	30	29	29	31	30	30%
Medford	4	4	3	3	4	4	4	4	4	4%
Northfield	26	29	28	26	27	29	29	28	28	28%
Owatonna	36	33	32	31	35	37	37	36	35	35%
Non-Member Districts	2	2	2	2	2	2	2	2	2	2%
Total	99	97	94	92	98	101	101	101	98	100%

Cannon Valley Special Education Cooperative

Cash Flow \$ Borrowed in FY 2018						
	Faribault	Medford	Northfield	Owatonna	Totals	Amt Borrowed
Dec. 1, 2017 Child Count	696	91	621	775	2183	
FY 19 Percentage Allocation	32%	4%	28%	36%	100%	\$1,000,000
Allocated Cash Flow	\$318,827.30	\$41,685.75	\$284,470.91	\$355,016.03	\$1,000,000.00	

Repayment Discussion at Board meeting: 3 months of Expenses in Fund Balance