



BOARD OF SCHOOL TRUSTEES
KELLER INDEPENDENT SCHOOL DISTRICT

350 KELLER PARKWAY
KELLER, TEXAS 76248
PHONE: 817-744-1000
FAX: 817-337-3261

2E. **Action**

TO: **BOARD OF SCHOOL TRUSTEES**

DATE: **August 23, 2004**

ACTION: **APPROVAL OF CONTINUED PARTICIPATION IN LOGIC, TEXPOOL, AND TEXSTAR INVESTMENT POOLS**

BOARD GOAL ADDRESSED: **V. The Keller Independent School District shall provide for sound business and financial operations.**

FISCAL NOTE: **Revenues from State and Local Sources**

Keller ISD currently has funds on deposit with the following investment pools:

- Local Government Investment Cooperative (LOGIC)
- Texas Local Government Investment Pool (TexPool)
- Texas Short Term Asset Reserve Program (TexSTAR)

The monthly average yields for the previous twelve months ending July 2004 and funds on deposit at July 31, 2004 for each pool was:

- LOGIC = 1.03378% average yield; \$14,716.36 funds on deposit
- TexPool = 1.0501% average yield; \$256,272.00 funds on deposit
- TexSTAR = 1.0552 average yield; \$93,811,668.86 funds on deposit

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The administration recommends the Board of Trustees approve the continued participation with LOGIC, TexPool, and TexSTAR investment pools as presented.

Respectfully submitted,

Kent V. Morrison III
Assistant Superintendent of Finance