

Series 3000: Operations, Finance, and Property

3200 Finance and Borrowing

3214CSD *Graduating Classes' Residual Funds*

All residual funds of graduating classes of the Chelsea School District shall come under the control of the Board the day following graduation and shall remain in an escrow account for a period of one year. Said funds shall at that time be turned over to the Chelsea Scholarship Fund in the name of the graduating class.

Legal

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Date adopted:

Date revised: