

# Agreement with Texas Association of School Boards Energy Cooperative

April 19, 2016

## **SUMMARY:**

This item requests authority for the superintendent to execute documents for the purchase of electricity by utilizing the Texas Association of School Boards (TASB) Energy Cooperative Agreement.

## **BOARD GOAL:**

Growth, Change & Fiscal Responsibility ... In pursuit of excellence, the district will: demonstrate effective and efficient management of district resources

## **PREVIOUS BOARD ACTION:**

The original resolution between Denton ISD and TASB Energy Cooperative was approved on May 13, 2008 to facilitate compliance with state procurement requirements for Hawk Elementary and Ronny Crownover Middle Schools.

## **BACKGROUND INFORMATION:**

Stephens Elementary and Bettye Myers Middle Schools were added to the agreement as constructed.

## **SIGNIFICANT ISSUES:**

The current agreement, at a rate of 5.980 cents per kWh, for all four campuses will expire in May 2017. It is followed by an extension at 4.982 cents per kWh with an expiration date of June 2019.

## **FISCAL IMPLICATIONS:**

An extension of the agreement is available for all four campuses for an extended term of up to seven years offered by Direct Energy and TASB Energy Cooperative.

## **BENEFIT OF ACTION:**

Passage will allow the District to contract for the purchase of electricity at the current stated rates.

## **SUPERINTENDENT'S RECOMMENDATION:**

It is recommended that the Superintendent be authorized to execute documents for electricity procurement below the approved Strike price of 4.982 cents and a period of up to seven years for the best value to the District.

## **STAFF PERSONS RESPONSIBLE:**

Paul Andress – Executive Director of Operations  
Debbie Monschke – Assistant Superintendent of Administrative Services  
Angela Alfonso – Utility Specialist

## **ATTACHMENT:**

TASB/Direct Energy Pricing Matrix

## **APPROVAL:**

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_

Signature of Divisional Assistant Superintendent: \_\_\_\_\_

Signature of Superintendent: \_\_\_\_\_