

Monthly Financial Reports

May 2017



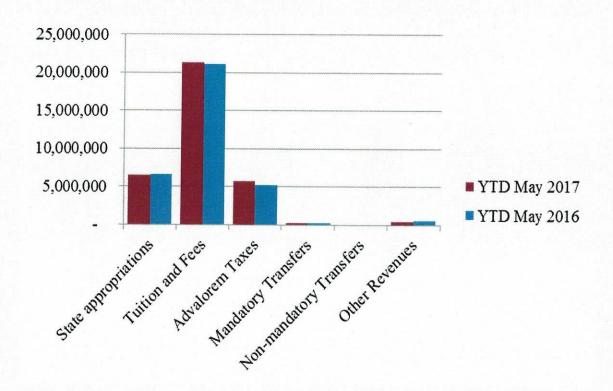
Revenue & Expenditure Summary

			FISCAL 2017			FISCAL 2016		
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	% OF PRIOR Y
Fund 1000								
Revenues:								
State appropriations	\$ 866,403	\$ 6,510,518	\$ 9,112,077	71.45%	\$ 6,534,127	\$ 9,112,077	71.71%	4000
Tuition and Fees	960,391		21,903,163	97.25%	21,073,184	21,244,443	99.19%	100%
Advalorem Taxes	124,103		5,800,669	99.03%	5,206,882	5,238,000		101%
Mandatory Transfers		244,115	1,524,761	16.01%	245,286	302.500	99.41%	110%
Non-mandatory Transfers			1,316,082	0.00%	243,200	209,111	81.09%	100%
Other Revenues	131,726	444,844	518,459	85.80%	505,117	447,460	0.00% 112.89%	88%
Total Revenues	2,082,623	34,244,373	40,175,211	85.24%	33,564,596	36,553,591	91.82%	102%
Expenditures:								
Salaries	1,855,636	16,074,695	22,334,344	71.97%	15,528,770	21,356,446	72.71%	104%
Employee Benefits	386,530	3,439,118	5,234,612	65.70%	3,302,443	4,940,274	66.85%	104%
Capital Expenditures	17,597	464,831	1,358,190	34.22%	173,400	55,079	314.82%	268%
Mandatory Transfers		360,962	361,800	99.77%	203,825	357,300	57.05%	177%
Non-mandatory Transfers				0.00%	200,020	337,300	0.00%	0%
Other Expenditures	689,155	6,718,460	10,886,265	61.72%	6,516,515	9,844,492	66.19%	103%
Total expenditures	2,948,917	27,058,066	40,175,211	67.35%	25,724,952	36,553,591	70.38%	105%
Net increase/								
(decrease) in net assets	\$ (866,294)	\$ 7,186,307			\$ 7,839,644			
Less Outstanding encumbra	nces	(2,143,393)			(2,598,458)			
Net increase less encumbra	nces	\$ 5,042,914			\$ 5,241,186			

^{**} Note: Net student receivables in the amount of \$ 1,166, 925.82 , are currently Outstanding. Tuition and fees are subject to collection in future periods.

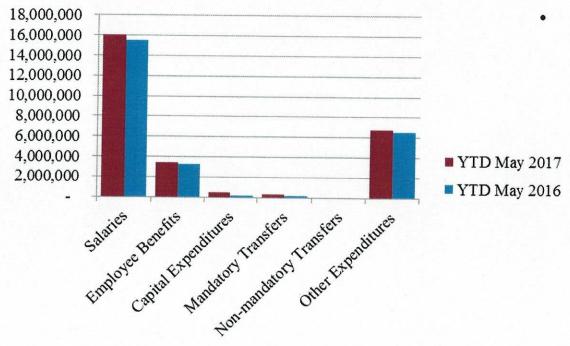


Year to Date Revenues





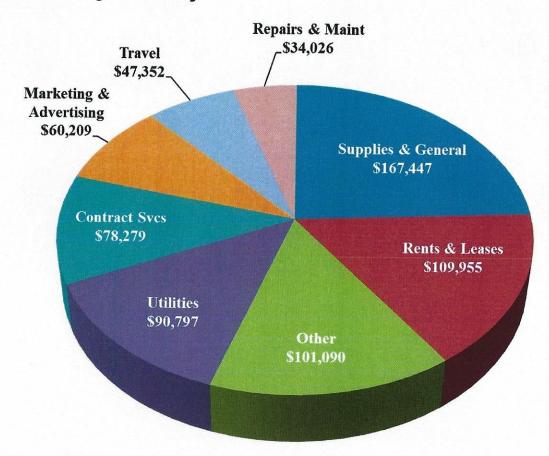
Year to Date Expenses



 YTD Salaries expense is up 3.5% to prior year



Other Expenses for May



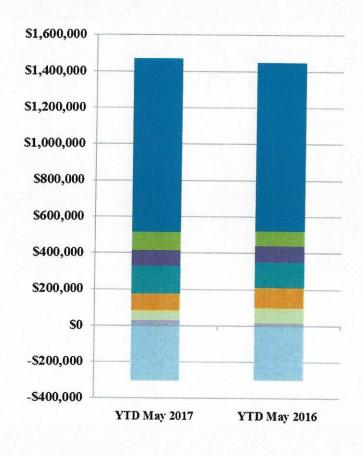


Analysis of Student Receivable Outstanding As of May 31, 2017

		2017		2016
Student Receivables Current and Prior Yr.	\$	955,248.47	\$	927,740.72
Installment Plan Receivable Due Fall Semester	\$	98,771.39		81,945.16
Installment Plan Receivable Due Spring Semester		87,007.51		89,703.32
Installment Plan Receivable Summer I & II		155,750.00		139,627.66
Installment Plan Receivable Prior Years		92,588.90		113,770.96
Total Installment Plan Receivable	\$	434,117.80	\$	425,047.10
Third Party Contracts Receivable	\$	49,734.14	\$	79,225.59
Continuing Education Receivable		31,050.50		17,245.00
Allowance for Doubtful Accounts		(303,225.09)		(299,519.76)
Net Accounts Receivable	\$	1,166,925.82	\$	1,149,738.65
	5.50/-1.5	Contract the contract the second second	150	



AR by Category



Student Receivables Current
 Installment Plan - Fall Semester
 Installment Plan - Spring Semester
 Installment Plan - Summer I & II
 Installment Plan - Prior Years
 Third Party Contracts
 Continuing Education
 Allowance for Doubtful Accounts

COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

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Governmental Fund Types

	- 111			Current	Prior
	Auxiliary	Restricted	Current	Year	Year
	Enterprise	Funds	Unrestricted	2017	2016
					2016
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	252 514				
Cash Investments	353,648	739,535	1,214,322	2,307,505	3,503,962
Accounts Receivable	701,689	611,583	17,611,260	18,924,532	17,750,462
Taxes Receivable	23,930	5,681	1,200,394	1,230,005	1,209,595
Local, St & Fed Agency Receivable			349,322	349,322	320,603
Due From Other Funds		8,274		8,274	15,129
Prepaid Expense				-,	29,458
Property District	35,057	20		35,057	23,430
Property, Plant & Equipment Deferred Outflows				33,037	
Deterred Outriows			2,267,905	2,267,905	886,346
TOTAL ASSETS AND OTHER DEBITS:				-,,	000,340
ADDETS AND OTHER DEBITS:	1,114,324	1,365,073	22,643,203	25,122,601	23,715,554
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable					
Employee Benefits Payable		17	-74,206	~74,190	47,927
Payroll Taxes Payable			179,633	179,633	170,079
Accrued Liabilities			_	_	-
Deferred Revenue					
Long Term Debt		446,064		446,064	497,445
Net Pension Liability				1470-114 114 114 114 114 114 114 114 114 114	/ ***
Deposits Payable			5,747,658	5,747,658	5,031,677
Due To Other Funds	49,385	(5.7)	11,378	60,763	51,978
			70 (2020)	,,	31,376
Scholarships-Designated Donations		70,687		70,687	58,181
Scholarships-Non-designated Donatio		823,209		823,209	
				023,203	346,927
Deferred Inflows			2,169,564	2,169,564	1,538,983
TOTAL LIABILITIES.	10.000			18 17	-,550,503
	49,385	1,339,976	8,034,027	9,423,388	7,743,197
EQUITY AND OTHER CREDITS:					
Control Accounts					
Fund Balances			7.70		
Prior Year Fund Balance					
Endowment Fund-Original			7,422,869	7,422,869	7,029,039
Endowment Fund-Income			T.T.		8 8 7 7 5
FB Professional Development					
FB Salary Equity					
FB Capital Equipment		22	7.7		
aduithment		5.5			

Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-MAY-2017 (With comparative totals for 31-MAY-2016) (amounts expressed in dollars)

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Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2017	Prior Year 2016
EQUITY AND OTHER CREDITS: FB Investment Gain And Loss Fund Balance Receivables Reserved-Undesignated FBTC Operating Fund Balance Plant Fund Balance Bond Fund Balance Scholarship Fund Balance-Rounding Diff		=======================================			
Fund Balances: Reserve for Encumbrance Fund Balance Reserve For Operations	12,347 1,052,592	111,045 -85,948	2,143,393 5,042,914 	2,266,785 6,009,559	2,765,055 6,178,262
TOTAL EQUITY AND OTHER CREDITS:	1,064,939	25,097	14,609,177	15,699,213	15,972,356
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	1,114,324	1,365,073	22,643,203	25,122,601	23,715,554

Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-MAY-2017 (With comparative totals for 31-MAY-2016) (amounts expressed in dollars)

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Proprietary Fund Types

	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1					
	Agency	Current Year	Prior Year			
	Funds	2017	2016			
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash	104,154	104,154	111,569			
Cash Investments	103,690	103,690	103,180			
Accounts Receivable			103,100			
Taxes Receivable						
Local, St & Fed Agency Receivable						
Due From Other Funds						
Prepaid Expense						
Property, Plant & Equipment						
Deferred Outflows						
TOTAL ASSETS AND OTHER DEBITS:	207,844	207,844	214,749			
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable			2,043			
Employee Benefits Payable			2,043			
Payroll Taxes Payable						
Accrued Liabilities						
Deferred Revenue		2				
Long Term Debt						
Net Pension Liability						
Deposits Payable	207,025	207,025	212,132			
Due To Other Funds		,	,			
Scholarships-Designated Donations						
Scholarships-Non-designated						
Donatio						
Deferred Inflows						
TOTAL LIABILITIES:	. 207,025	207,025	214,175			
EQUITY AND OTHER CREDITS:						
Control Accounts	819	819	575			
Fund Balances	1510752		575			
Prior Year Fund Balance						
Endowment Fund-Original						
Endowment Fund-Income						
FB Professional Development						
FB Salary Equity						
FB Capital Equipment						

Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-MAY-2017 (With comparative totals for 31-MAY-2016) (amounts expressed in dollars)

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Proprietary Fund Types

Current Prior Agency Funds Year 2017 Year 2016

EQUITY AND OTHER CREDITS: FB Investment Gain And Loss Fund Balance Receivables Reserved-Undesignated
FBTC Operating Fund Balance
Flant Fund Balance
Bond Fund Balance Scholarship Fund Balance-Rounding Diff Fund Balances: Reserve for Encumbrance Fund Balance Reserve For Operations

TOTAL EQUITY AND OTHER CREDITS:

TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:

819 819 575 207,844 207,844

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Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2017	Prior Year 2016			
ASSETS and OTHER DEBITS:							
ASSETS:							
Cash							
Cash Investments		63,022	63,022	684,911			
Accounts Receivable		9,842,100	9,842,100	8,581,413			
Taxes Receivable		17,814	17,814	9,188			
Local, St & Fed Agency Receivable							
Due From Other Funds		1 (5.5)					
Prepaid Expense							
Property, Plant & Equipment							
Deferred Outflows		0.50					
		- E					
TOTAL ASSETS AND OTHER DEBITS:							
DDDIIS.		9,922,937	9,922,937	9,275,512			
Liabilities, equity and other credits							
LIABILITIES:							
Accounts Payable							
Employee Benefits Payable		22					
Payroll Taxes Payable							
Accrued Liabilities		7.07					
Deferred Revenue		22					
Long Term Debt							
Net Pension Liability		87-7					
Deposits Payable							
Due To Other Funds							
Scholarships-Designated Donations				29,458			
Scholarships-Non-designated							
Donatio Donatio							
Deferred Inflows							
Deletica Inilows		19-9					
TOTAL LIABILITIES:							
DIAGEDITEDS;				29,458			
EQUITY AND OTHER CREDITS:							
Control Accounts							
Fund Balances							
Prior Year Fund Balance							
Endowment Fund-Original							
Endowment Fund-Original Endowment Fund-Income							
FR Professional Provide							
FB Professional Development FB Salary Equity							
FB Capital Equipment							
ab capital Equipment							

Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-MAY-2017 (With comparative totals for 31-MAY-2016) (amounts expressed in dollars)

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Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2017	Prior Year 2016
EQUITY AND OTHER CREDITS:				
FB Investment Gain And Loss				
Fund Balance Receivables				
Reserved-Undesignated				
FBTC Operating Fund Balance				
Plant Fund Balance Bond Fund Balance				
Scholarship		15.5		
Fund Balance-Rounding Diff		5.5		
Fund Balances:				
Reserve for Encumbrance				
Fund Balance		9,922,937	9,922,937	9,246,054
Reserve For Operations				3,210,034
TOTAL EQUITY AND OTHER CREDITS:		0 000 000		
		9,922,937	9,922,937	9,246,054
TOTAL LIABILITIES,		0.000.010		
EQUITY AND OTHER CREDITS:		9,922,937	9,922,937	9,275,512
	=======================================	=======================================		=========

Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-MAY-2017 (With comparative totals for 31-MAY-2016) (amounts expressed in dollars)

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Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2017	Prior Year 2016
ASSETS and OTHER DEBITS: ASSETS: Cash					-	
	9,397,247	863	22			
Cash Investments		365,516		-9,339,016	59,095	1,903,219
Accounts Receivable		505,510		21,125,684	21,491,200	19,715,540
Taxes Receivable				52,099	52,099	39,026
Local, St & Fed Agency Receivable						
Due From Other Funds			5.50			
Prepaid Expense		5.5				
Property, Plant & Equipment				E.E.		
Deferred Outflows			25,808,938		25,808,938	24,422,430
		550	-1-	22		
TOTAL ASSETS AND OTHER DEBITS:	9,397,247	366,379	25,808,938	11,838,768	47,411,333	
Liabilities, equity and other credits LIABILITIES:				12,030,700	47,411,333	46,080,215
Accounts Payable						
Employee Benefits Payable			1			
Payroll Taxes Payable		95.5	120			
Accrued Liabilities						
Deferred Revenue						
Long Term Debt			22	155		
Net Pension Liability			1,998,503		1,998,503	2,589,670
Deposits Payable		A5.5			ALLEN MEDICAL PERSONS AND EACH	4,505,010
Due To Other Funds						
Scholarships-Designated Donations				(ee)		
Scholarships-Non-designated				F-1		
Donatio Donatio			0.0			
Deferred Inflows						
TOTAL LIABILITIES:						
TOTAL BIABILITIES:			1,998,503		1,998,503	2,589,670
EQUITY AND OTHER CREDITS:						,070
Control Accounts						
Fund Balances			5.5	P20		
Prior Year Fund Balance						
Endowment Fund-Original			2.0			
Endowment Fund-Income				22		
FB Professional Development			221	0 5.00		
FB Salary Equity						
FB Capital Equipment		55		22		
suprear Equipment			17,391,195		17,391,195	14,704,336

Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 31-MAY-2017 (With comparative totals for 31-MAY-2016) (amounts expressed in dollars)

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Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2017	Prior Year 2016
EQUITY AND OTHER CREDITS:						
FB Investment Gain And Loss						
Fund Balance Receivables				E-2		
Reserved-Undesignated						
FBTC Operating Fund Balance						
Plant Fund Balance		5-				
Bond Fund Balance			0.0			
Scholarship			**	416		
Fund Balance-Rounding Diff		**				
und Balances:			==			
Reserve for Encumbrance						
Fund Balance	8,713,030	200	*-	8,217,039	8,217,039	
Reserve For Operations	0,713,030	366,379	8,166,711	2,558,475	19,804,596	28,786,20
			7.5			
OTAL EQUITY AND OTHER CREDITS:	8,713,030	366,379	25 555 005			
	-,,25,050	300,373	25,557,906	10,775,514	45,412,830	43,490,54
OTAL LIABILITIES,	9 733 939					
EQUITY AND OTHER CREDITS:	8,713,030	366,379	27,556,409	10,775,514	47,411,333	46,080,21