

# PRELIMINARY BUDGET 2017-2018

## OPERATIONAL FUNDS

JULY 31, 2017

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EDUCATION FUND

OPERATIONS & MAINTENANCE FUND

TRANSPORTATION FUND

# Operational Funds Revenue Assumptions

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Property Tax – Same as Pre-Preliminary

CPI 0.7% for Fall revenue

CPI 2.1% for Spring

State Funding – Same as Pre-Preliminary

Local Funding – Same as Pre-Preliminary

General State Aid – Half million shifted from Ed to O/M Fund

Bus Buy Back – split into two years with one half in June 2018, Fiscal Year 2017-18 and one half in July 2018, Fiscal Year 2018-19

E Rate Funding adjusted downward by state

# Operational Funds

## Expenditure Assumptions

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Salary costs per Agreements - 3.5% increase, new staff, steps/lanes

Benefits are projected to significantly increase – higher participation

O/M, Security, and Technology Plans for 2017-2018 are reflected

O&M Contingencies in remain – snow removal, emergency repairs

Bus Purchase - split into two years with one half in June 2018, Fiscal Year 2017-18 and one half in July 2018, Fiscal Year 2018-19

# Education Fund

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FY2018 EXPENDITURES COMPARED TO PRIOR YEAR

FY2018 REVENUES COMPARED TO EXPENDITURES

5-YEAR HISTORY

# Education Fund

## Expenditures Compared to Prior Year

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	FY2017	FY2018	Change
Salaries	\$42,627,275	\$44,591,193	5%
Benefits	\$6,522,720	\$8,071,878	24%
Purchased Services	\$4,788,328	\$4,637,584	-3%
Supplies	\$1,199,541	\$1,089,444	-9%
Capital Outlay	\$960,850	\$813,049	-15%
Other	\$547,425	\$497,425	-9%
Tuition	\$3,695,000	\$3,995,000	8%
<b>Total Regular Funds</b>	<b>\$60,341,139</b>	<b>\$63,695,573</b>	<b>6%</b>
Grants	\$1,277,059	\$1,287,364	1%
<b>Total Budget</b>	<b>\$61,618,198</b>	<b>\$64,982,937</b>	<b>5%</b>

# Education Fund

## 2018 Revenue to Expenditure Comparison

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Projected Revenues	\$62,935,414
Projected Expenditures	\$64,982,937
Revenues less Expenditures	-\$2,047,523

# Educational Fund

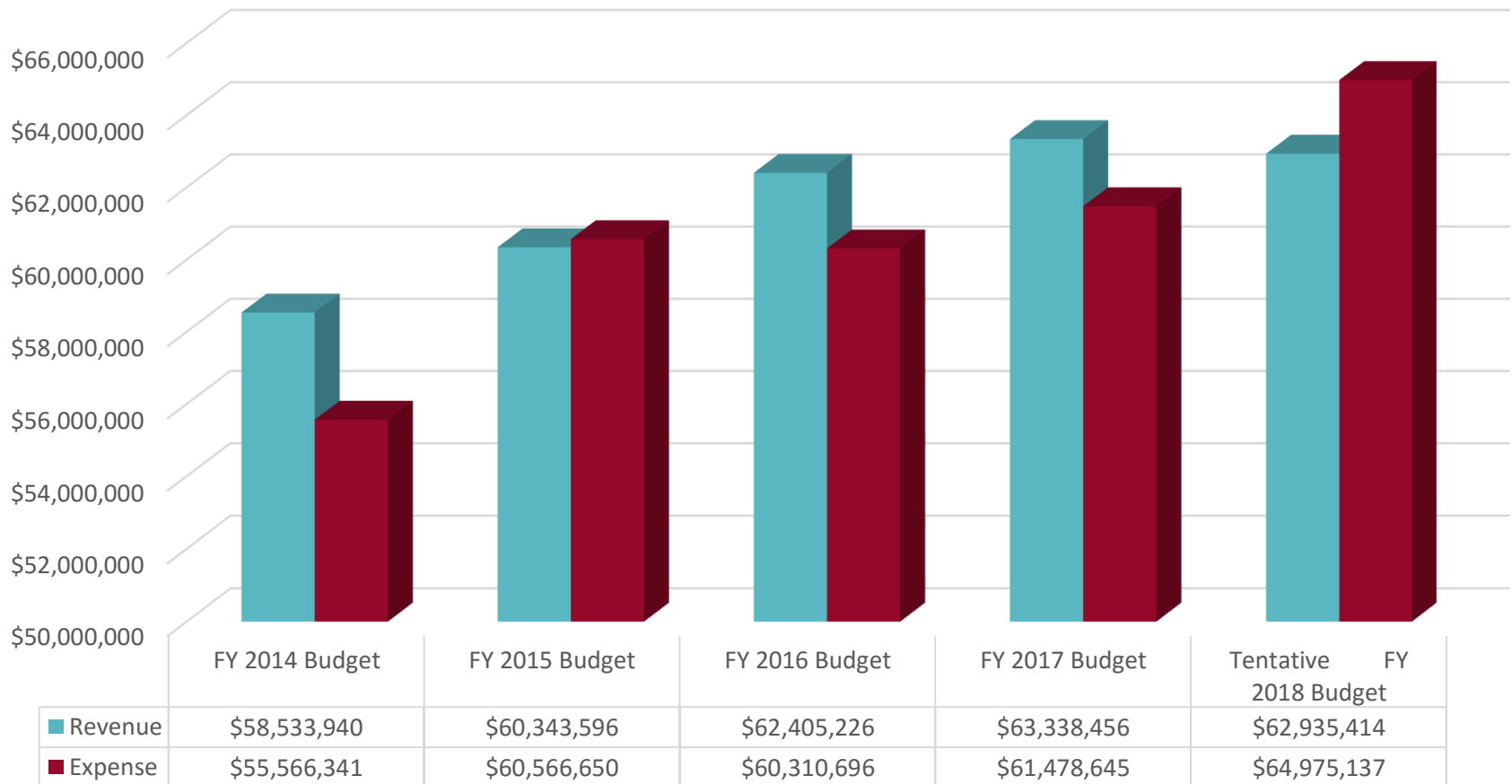
## Projected Change in Fund Balance

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Projected Beginning Fund Balance	\$18,495,668	
+ Projected Revenues	\$62,935,414	*
- Projected Expenses	\$64,982,937	*
Projected Ending Fund Balance	\$16,448,145	
* Includes grant funding		

# Educational Fund

## 5 Year Revenue vs Expenditures





# O & M Fund

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REVENUE AND EXPENDITURE COMPARISONS

PROJECTED CHANGE IN FUND BALANCE



# Operations & Maintenance Revenue Compared to Prior Year

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	Budget 2016-2017	Preliminary Budget 2017-2018	Change	
Property Taxes	9,692,066	10,340,918	648,852	6.7%
State Revenue	99,000	500,000	401,000	405.1%
Local Revenue	-	-		
Bus Buy Back	425,900	468,500	42,600	10.0%
Total	10,216,966	11,309,418	1,092,452	10.7%

# Operations & Maintenance Expenditures Compared to Prior Year

	Budget 2016-2017	Preliminary Budget 2017-2018	Change	
Salaries	4,311,500	4,510,490	198,990	4.6%
Benefits	936,400	1,007,660	71,260	7.6%
Purchased Services	2,050,500	2,024,500	(26,000)	-1.3%
Supplies	3,095,500	3,094,500	(1,000)	0.0%
Capital Equipment	2,128,429	970,250	(1,158,179)	-54.4%
Other	216,717	216,717	-	0.0%
Total	12,739,046	11,824,117	(914,929)	-7.2%

# O & M Fund

## 2018 Revenue to Expenditure Comparison

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Projected Revenues	\$11,083,526
Projected Expenditures	\$11,824,117
Revenues less Expenditures	(\$740,591)

# O & M Fund

## Projected Change in Fund Balance

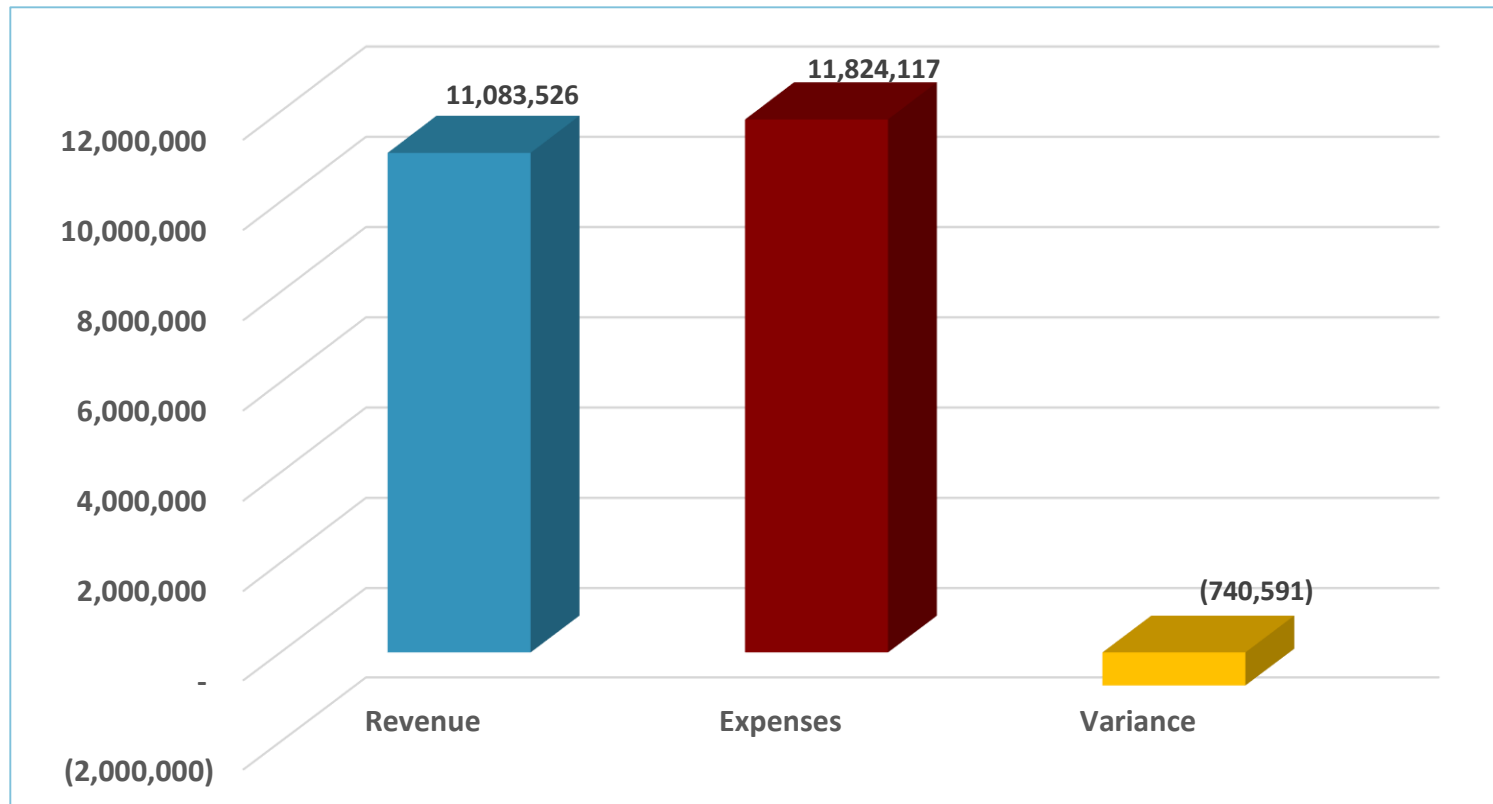
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Projected Beginning Fund Balance	\$1,687,242	
+ Projected Revenues	\$11,083,526	
- Projected Expenses	\$11,824,117	
Projected Ending Fund Balance	\$946,651	

# O & M Fund

## Revenues & Expenditures Compared

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# Transportation Fund

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REVENUE AND EXPENDITURE COMPARISONS

PROJECTED CHANGE IN FUND BALANCE

# Transportation Fund

## Revenue Compared to Prior Year

	Budget 2016-2017	Preliminary Budget 2017-2018	Change	
Property Taxes	2,367,525	1,801,181	(566,344)	-24%
State Revenue	2,100,000	2,090,000	(10,000)	0%
Local Revenue	34,300	46,520	12,220	36%
Bus Buy Back	1,518,462	1,729,847	211,385	14%
Total	6,020,287	5,667,548	(352,739)	-6%



# Transportation Fund

## Expenditures Compared to Prior Year

	Budget 2016-2017	Preliminary Budget 2017-2018	Change	
Salaries	1,895,345	2,047,100	151,755	8%
Benefits	57,900	61,900	4,000	7%
Purchased Services	969,150	944,179	(24,971)	-3%
Supplies	286,000	262,000	(24,000)	-8%
Capital Equipment	2,118,663	2,300,000	181,337	9%
Other	157,400	30,500	(126,900)	-81%
<b>Total</b>	<b>5,484,458</b>	<b>5,645,679</b>	<b>161,221</b>	<b>2.94%</b>

# Transportation Fund

## 2018 Revenue to Expenditure Comparison

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Projected Revenues	\$5,667,548
Projected Expenditures	\$ 5,645,679
Revenues less Expenditures	\$ 21,869

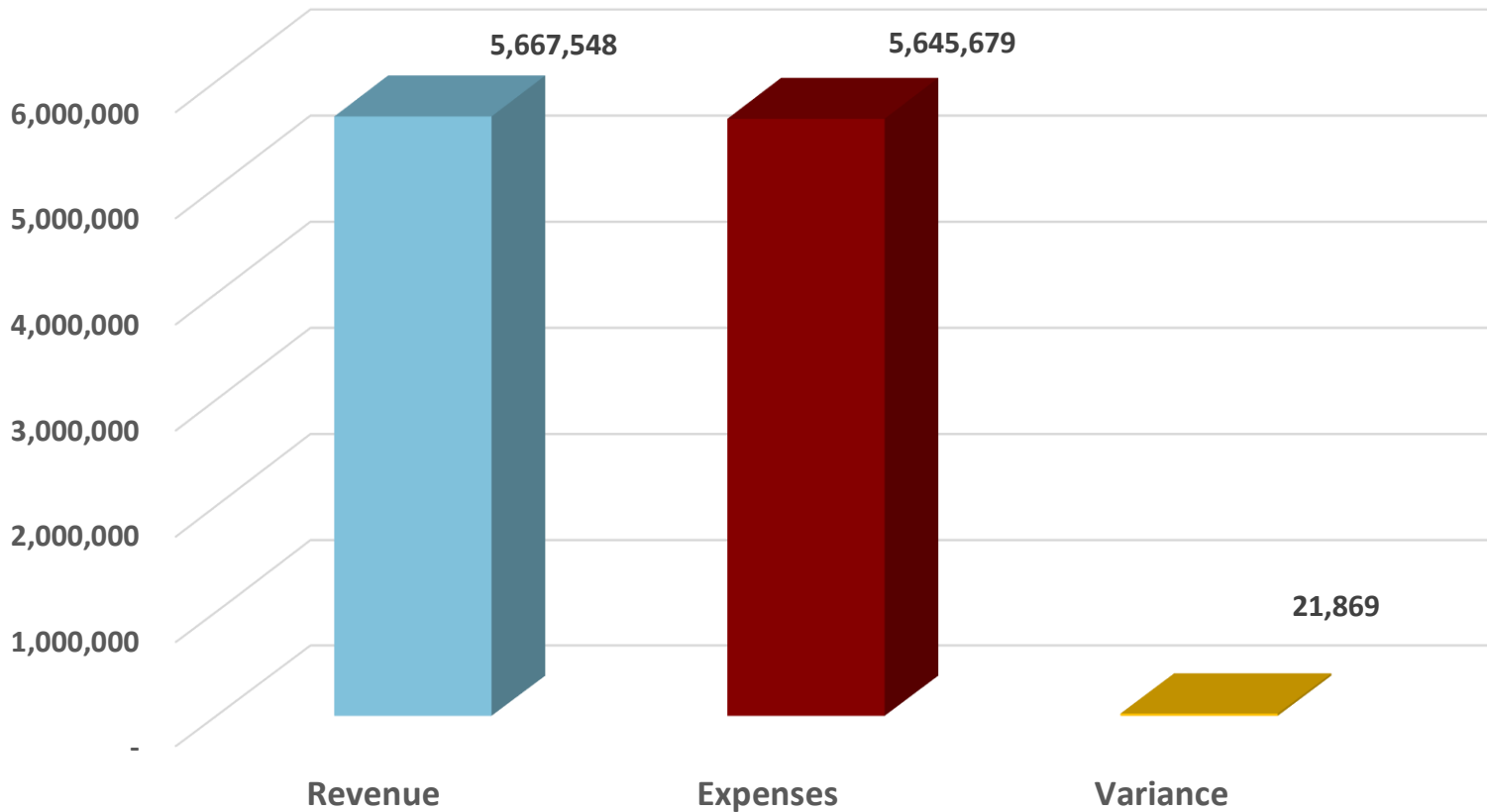
# Transportation Fund

## Projected Change in Fund Balance

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Projected Beginning Fund Balance	\$ 4,700,488
+ Projected Revenues	\$5,667,548
- Projected Expenses	\$ 5,645,679
Projected Ending Fund Balance	\$4,722,357

# Transportation Fund Revenues & Expenditures Compared



Questions?