

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS**

MEMORANDUM

TO: Tonya Tillman

FROM: David Harwell

DATE: July 14, 2010

RE: Budget Amendment #7, Fiscal Year 2009-10

General Fund:

	<u>Estimated Revenues</u>
Adjust estimated State funding	\$545,109
Adjust estimated tax collections	471,181
Adjust estimated penalty and interest - tax collections	399,181
Other miscellaneous adjustments	<u>10,018</u>
Decrease in estimated revenues	<u>\$1,425,489</u>
	<u>Appropriations</u>
Adjust for estimated non-campus utility costs	\$383,000
Increase substitute pay	350,000
Decrease overtime and payroll reserves	(350,000)
Software licensing and student travel costs to State Fiscal Stabilization Fund	(383,000)
Other miscellaneous adjustments	<u>11,824</u>
Increase in appropriations	<u>\$11,824</u>
	<u>Other Sources (Uses)</u>
Transfer to VOIP System Installation Fund	<u>(\$4,000,000)</u>
Increase in other uses	<u>(\$4,000,000)</u>
Net Decrease in Fund Balance - General Fund	<u><u>(\$2,586,335)</u></u>

Debt Service Fund:

	<u>Estimated Revenues</u>
Adjust estimated tax collections	\$68,041
Adjust estimated penalty and interest - tax collections	<u>16,391</u>
Increase in estimated revenues	<u>\$84,432</u>
Net increase in Fund Balance - Debt Service Fund	<u><u>\$84,432</u></u>