

TO: School Board

FROM: Jason Stegeman

DATE: December 9, 2024

SUBJECT: ADOPT 2024 PAYABLE 2025 PROPERTY TAX LEVY

**BACKGROUND:**

On or before December 28, 2024, each school district must adopt its final 2024 payable 2025 property tax levy and certify it to the county auditor. The final property tax levy may be less than, but may not exceed, the proposed property tax levy, except for allowable “Add-on” levies approved by voters after the proposed levy was certified.

A Truth In Taxation hearing is being held on December 9, 2024.

A summary of the final Levy for taxes payable 2025 is included on page 21 of the TNT presentation.

The administration recommends adopting the 2024 payable 2025 property tax levy for \$39,811,438. Overall, the 2025 levy is increasing due to the voter approved operating referendum increase, increased enrollment (which drives many of the levy calculations), as well as prior adjustments for increases in actual enrollment at the time of the previous levy adoption.

**RECOMMENDED RESOLUTION:**

***BE IT RESOLVED*** by the School Board of Independent School District No. 197 that the final 2024 payable 2025 property tax levy is adopted in the amount of \$39,811,438 and, further, that the School Board Clerk is authorized to sign the document used to certify the levy to the county auditor.