

Including Millage Reduction Fraction Calculations Not Specifically Assigned to the County Equalization Director by Law

County: ALPENA

Taxing Jurisdiction: ALPENA COUNTY

2023 Total Taxable Value.....	1,111,470,530
Losses.....	8,907,459
Additions.....	26,466,380
2024 Total Taxable Value Based on SEV.....	1,185,555,804
2024 Total Taxable Value Based on Assessed Value (A.V.).....	1,185,555,804
2024 Total Taxable Value Based on CEV.....	1,185,555,804

NOTE: The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

1. Section 211.34d, MCL, "Headlee" (for each unit of local government)

$$\frac{(1,111,470,530 - 8,907,459) \times \text{Inflation Rate of } 1.051}{(1,185,555,804 - 26,466,380)} = \frac{0.9997}{\text{2024 Millage Reduction Fraction (Headlee)}}$$

See State Tax Commission Bulletins No. 3 of 1995 and 19 of 2002 regarding the calculation of losses and additions.

See also the Supplements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

2a. Section 211.34, MCL, "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. for 2024 only)

$$\frac{\text{2024 Total Taxable Value Based on Assessed Value for all Classes}}{\text{2024 Total Taxable Value Based on SEV for all Classes}} = \frac{1.0000}{\text{2024 Rollback Fraction (Truth in Assessing)}}$$

See State Tax Commission Bulletin 3 of 2015 for more information regarding this calculation.

2b. Section 211.34, MCL, "Truth in County Equalization" (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2024 only)

$$\frac{\text{2024 Total Taxable Value Based on CEV for all Classes}}{\text{2024 Total Taxable Value Based on SEV for all Classes}} = \frac{1.0000}{\text{2024 Rollback Fraction (Truth in County Equalization)}}$$

See State Tax Commission Bulletin 3 of 2015 for more information regarding this calculation.

3. Section 211.24e, MCL, "Truth in Taxation" (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2023 only)

$$\frac{(1,111,470,530 - 8,907,459)}{(1,185,555,804 - 26,466,380)} = \frac{0.9512}{\text{2024 Base Tax Rate Fraction (Truth in Taxation)}}$$

Use the same amounts for additions and losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2023 Operating Rate levied.