

Assumption of Lease

Background:

Dr. Gildner rents from the school district the optometrist office next door to the district business office. Dr. Gildner has sold his practice to Wolfe Clinic Eye Centers, LLC.

Dr. Gildner has three years remaining on his office lease. Wolfe Clinic Eye Centers has requested to assume that lease.

The Assumption of Lease Agreement appears in the ***EXTRAS*** tab of BoardBook.

Recommended Action:

I recommend the board move to approve the Assignment and Assumption of Lease Agreement by and among Drs. Snively and Gildner, P.C., an Iowa professional corporation, Wolfe Clinic Eye Centers, LLC, an Iowa limited liability company, and the Belmond-Klemme Community School District, an Iowa school corporation.