

BRACKETT INDEPENDENT SCHOOL DISTRICT  
MAY 10, 2010

Earned interest report at the close of business on March 31, 2010.

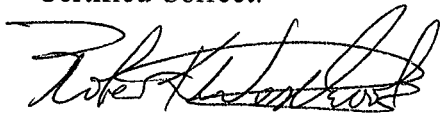
Total amount of cash on hand locally in the general fund \$ 585,604.57.

Total amount of investments \$ 4,490,684.28

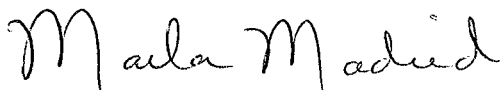
Interest earned during the 3rd quarter of the 2009/2010 school year.

Del Rio Bank & Trust	\$ 3,085.34	Average Rate 1.45%
Lone Star Investment		
Liquidity Plus	\$ 1,313.18	Average Rate .14%
TexPool	\$ 344.71	Average Rate .1573%
 Total Interest Earned-3rd Quarter	 \$ 4,743.23	
 Total Interest Earned – Year to Date	 \$ 15,700.89	

Certified Correct:



Robert Westbrook, Superintendent



Marla Madrid, Business Manager

# Fund Performance Update

March 31, 2010

## Comments by Bank of New York Mellon Cash Investment Strategies, Investment Manager

The Treasury bond market traded lower in March as yields rose 16 to 24 basis points across the curve. The spread between the two-year note and 30-year bond, a measure of steepness, tightened slightly to 369 basis points. The equity markets rallied during the month as the Dow, NASDAQ and S&P 500 indexes gained 5.1%, 7.1% and 5.9%, respectively.

The state of the labor markets continues to be a major concern for the U.S. economy. The February payroll data, which was received in early March, was slightly better than expectations, but reported a loss of 36,000 jobs. The unemployment rate remained at 9.7%.

As expected, the Federal Reserve left the target overnight interest rate unchanged at the March FOMC meeting. In the statement that accompanied the announcement, Fed officials reiterated that it will keep interest rates low for an "extended period." The Fed funds futures market is not pricing in a rate increase until the first quarter of next year. The next FOMC meeting is scheduled for April 28.

## Total Participants

Schools and Colleges	724
Other Governmental	156
<b>Total</b>	<b>880</b>

Lone Star Investment Pool is distributed by First Public.

## Government Overnight Fund

### Return Information

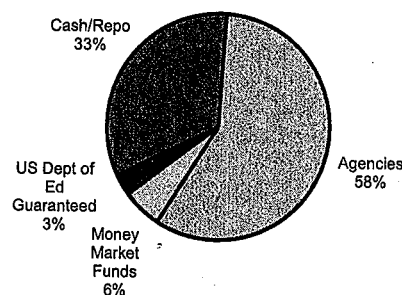
March 31, 2010

Average Monthly Return (a)	0.17%
SEC 7-Day Fund Yield (a)	0.17%
Weighted Average Maturity One (b)	49 Days
Weighted Average Maturity Two (b)	83 Days
Portfolio Maturing beyond One Year	3%
Net Asset Value	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

### Inventory Position

	Book Value	Market Value
Cash/Repo	1,266,495,040	1,266,495,040
US Treasuries	-	-
Agencies	2,215,103,479	2,215,022,264
US Dept of Ed Guaranteed	115,746,741	115,754,266
Money Market Funds	220,050,000	220,050,000
<b>Total Assets</b>	<b>3,817,395,260</b>	<b>3,817,321,569</b>

### Investment Distribution



(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results. The 7-day yield is calculated using standard SEC formulas.

# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

April 2010

## PERFORMANCE

### As of March 31, 2010

	TexPool	TexPool Prime
Current Invested Balance	\$18,479,850,353.50	\$1,789,322,509.57
Weighted Average Maturity (1)*	36 Days	44 Days
Weighted Average Maturity (2)*	80 Days	53 Days
Net Asset Value	0.99996	0.99994
Total Number of Participants	2,218	113
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$2,580,304.93	\$314,887.24
Management Fee Collected	\$781,375.39	\$56,949.24
Standard & Poor's Current Rating	AAAm	AAAm

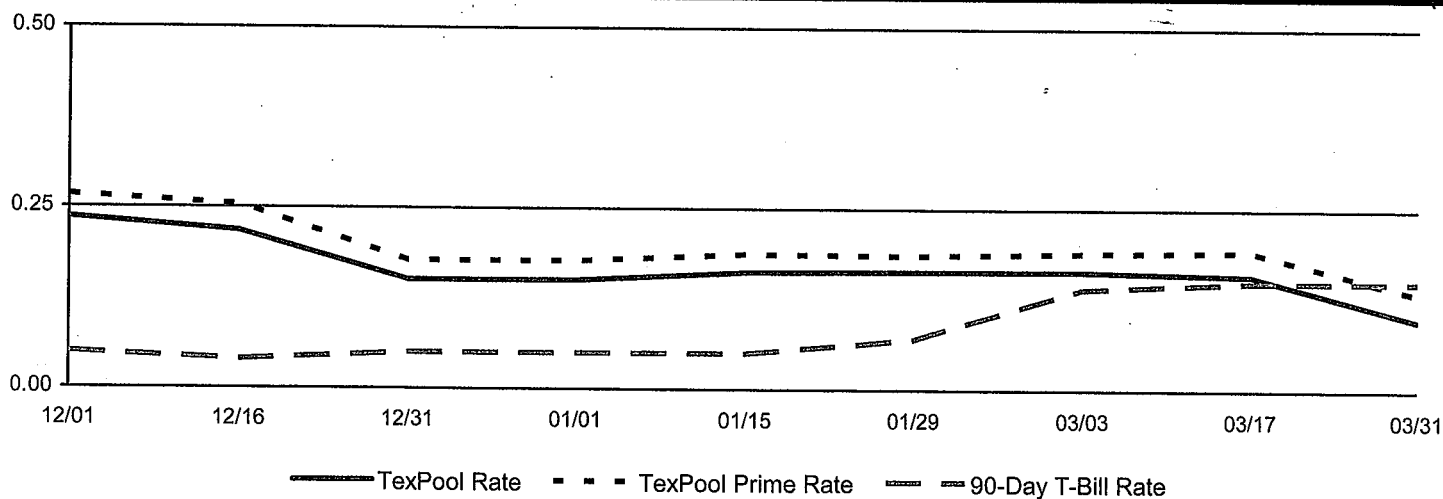
### March Averages

Average Invested Balance	\$19,384,184,944.81	\$1,968,521,835.58
Average Monthly Yield, on a simple basis (3)*	0.1577%	0.1886%
Average Weighted Average Maturity (1)*	40 Days	41 Days
Average Weighted Average Maturity (2)*	84 Days	49 Days

\*Definitions for Average Weighted Maturity can be found on Page 2.

## Economic and Market Commentary – March 31, 2010

### TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



### TexPool Advisory Board Members

R.C. Allen  
Pati Buchenau

Jose Elizondo, Jr.  
Ron Leverett

LaVonne Mason  
John McGrane

Clay McPhail  
Vivian Wood

Additional information regarding TexPool is available upon request:

www.texpool.com • 1-866-839-7665 (1-866-TEX-POOL) • Fax: 866-839-3291