

STEPHENVILLE I.S.D.**Board Report 2015-2016 - General Operating**

Balance Sheet

July 31, 2016

Object	2015-2016 Balance	2014-2015 Balance
111- CASH	875,484.33	3,183,925.96
112- INVESTMENTS	14,363,157.66	10,353,309.96
122- TAXES RECEIVABLE-DELINQUENT	389,081.00	425,438.14
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-137,456.00	-112,164.37
124- DUE FROM GOV'T	212,454.00	0.00
126- DUE FROM OTHER FUNDS	524.59	113,726.16
129- RECEIVABLES	185,357.49	3,126.59
14-- PRE-PAID ITEMS	0.00	0.00
---- Asset	15,888,603.07	13,967,362.44
211- PAYABLES	11,690.47	24,403.57
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	316,338.64	23,899.18
216- ACCRUED PAYROLL	1,126,629.01	1,058,593.91
217- DUE TO OTHER FUNDS	3,344.58	-85,329.99
221- WORKERS COMP LIABILITY	113,935.44	197,496.16
231- DEFERRED REVENUE	0.00	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	251,625.00	313,273.77
---- Liability	1,823,563.14	1,539,982.66
344- RESERVE FOR ENCUMBRANCES	-3,137,264.73	-379,109.78
354- COMMITTED FUND BALANCE	3,789,275.00	3,789,275.00
360- UNDESIGNATED FUND BALANCE	10,275,764.93	8,638,104.78
431- RESERVE FOR ENCUMBRANCES	3,137,264.73	379,109.78
---- Equity	14,065,039.93	12,427,379.78
Grand Asset Totals	15,888,603.07	13,967,362.44
Grand Liability Totals	1,823,563.14	1,539,982.66
Grand Equity Totals	14,065,039.93	12,427,379.78

STEPHENVILLE I.S.D.
Board Report 2015-2016 - General Fund
Revenue/Expenditure Summary
For period ending July 31, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	34,575,153.00	30,583,077.74	26,298,926.75	88.45	96.88
Grand Expense Totals	34,916,214.00	28,803,460.56	24,816,541.03	84.21	89.61
Grand Totals	-341,061.00	1,779,617.18	1,482,385.72		

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	21,919,589.00	19,189,260.93	15,334,778.32	87.27	99.97
58-- STATE REVENUES	12,275,564.00	11,022,272.28	10,272,554.31	89.79	89.79
59-- FEDERAL PROGRAM REVENUE	380,000.00	371,544.53	383,594.12	97.77	100.95
79-- SALE OF PROPERTY	0.00	0.00	308,000.00	0.00	100.00
---- Revenue	34,575,153.00	30,583,077.74	26,298,926.75	88.45	96.88
61-- PERSONNEL COST	21,318,366.00	19,456,573.01	19,373,078.56	91.27	92.57
62-- CONTRACTED SERVICES	9,174,413.00	5,625,486.43	3,000,607.22	61.32	82.07
63-- SUPPLIES	2,877,721.00	2,410,983.76	1,737,323.63	83.78	80.21
64-- MISCELLANEOUS	815,558.00	655,334.59	572,561.98	80.35	81.39
66-- CAPITAL ASSETS	730,156.00	655,082.77	132,969.64	89.72	55.51
---- Expense	34,916,214.00	28,803,460.56	24,816,541.03	84.21	89.61

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2015-2016	2015-2016	2015-2016	2015-2016
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	21,919,589.00	19,189,260.93	0.00	2,687,328.07
58-- STATE REVENUES	12,275,564.00	11,022,272.28	0.00	1,253,291.72
59-- FEDERAL PROGRAM REVENUE	380,000.00	371,544.53	0.00	8,455.47
---- Revenue	34,575,153.00	30,583,077.74	0.00	3,949,075.26
61-- PERSONNEL COST	21,318,366.00	19,456,573.01	-10,420.00	1,872,212.99
62-- CONTRACTED SERVICES	9,174,413.00	5,625,486.43	2,941,005.23	607,921.34
63-- SUPPLIES	2,877,721.00	2,410,983.76	167,030.57	299,706.67
64-- MISCELLANEOUS	815,558.00	655,334.59	16,969.47	143,253.94
66-- CAPITAL ASSETS	730,156.00	655,082.77	66,617.80	8,455.43
---- Expense	34,916,214.00	28,803,460.56	3,181,203.07	2,931,550.37

CALCULATION OF NET CURRENT INCREASE/ (DECREASE) IN FUND

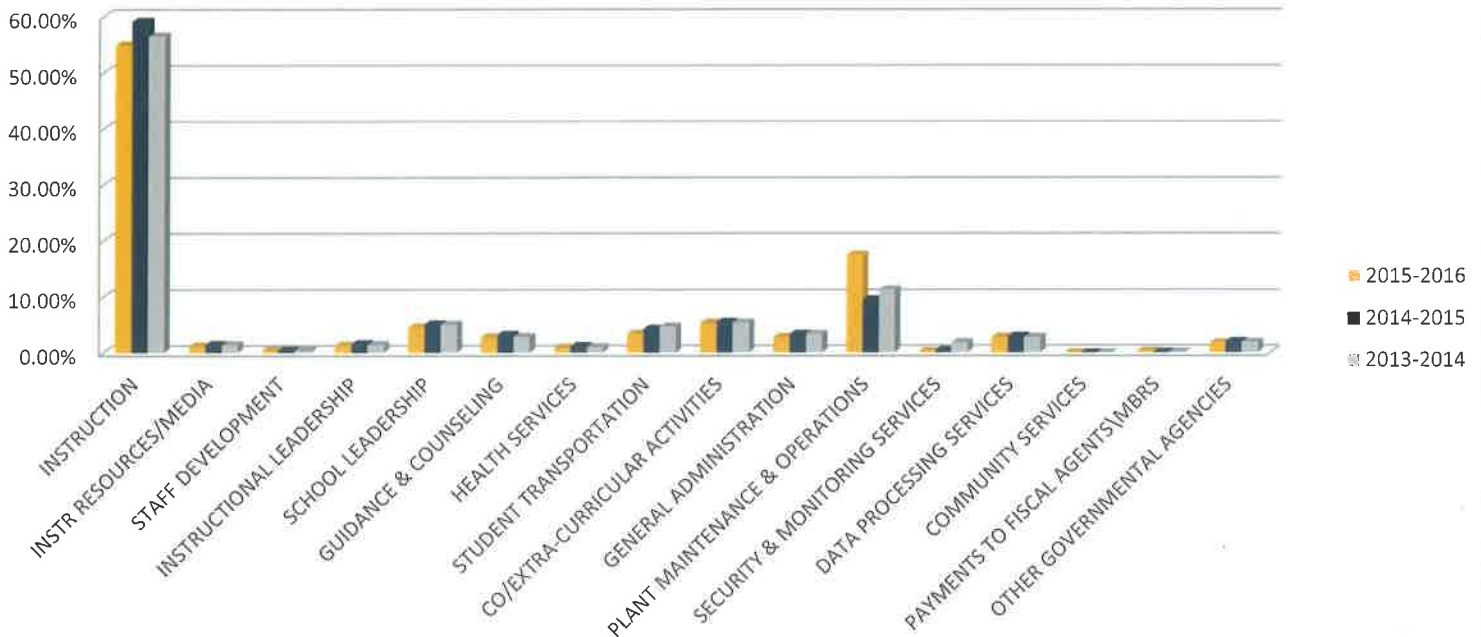
Revenue	30,583,077.74
Expenditures	<u>31,984,663.63</u>
Current Increase in Fund	-1,401,585.89

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of July 31, 2015-2016, 2014-2015, 2013-2014

FUNCTION	2015-2016		2014-2015		2013-2014	
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 15,809,085.85	54.89%	\$ 14,672,772.56	59.12%	\$ 14,010,885.67	56.50%
12 INSTR RESOURCES/MEDIA	\$ 336,183.95	1.17%	\$ 355,099.94	1.43%	\$ 351,483.35	1.42%
13 STAFF DEVELOPMENT	\$ 116,511.76	0.40%	\$ 106,702.80	0.43%	\$ 98,725.23	0.40%
21 INSTRUCTIONAL LEADERSHIP	\$ 376,813.26	1.31%	\$ 386,521.15	1.56%	\$ 359,873.15	1.45%
23 SCHOOL LEADERSHIP	\$ 1,305,850.05	4.53%	\$ 1,258,644.51	5.07%	\$ 1,247,463.06	5.03%
31 GUIDANCE & COUNSELING	\$ 803,428.22	2.79%	\$ 802,311.12	3.23%	\$ 709,641.74	2.86%
33 HEALTH SERVICES	\$ 262,955.50	0.91%	\$ 287,090.74	1.16%	\$ 251,533.47	1.01%
34 STUDENT TRANSPORTATION	\$ 978,080.56	3.40%	\$ 1,051,933.85	4.24%	\$ 1,164,974.52	4.70%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 1,526,480.63	5.30%	\$ 1,352,504.13	5.45%	\$ 1,330,927.01	5.37%
41 GENERAL ADMINISTRATION	\$ 800,443.42	2.78%	\$ 829,356.44	3.34%	\$ 835,463.05	3.37%
51 PLANT MAINTENANCE & OPERATIONS	\$ 5,034,642.30	17.48%	\$ 2,351,167.60	9.47%	\$ 2,802,007.93	11.30%
52 SECURITY & MONITORING SERVICES	\$ 77,763.23	0.27%	\$ 102,615.26	0.41%	\$ 454,085.99	1.83%
53 DATA PROCESSING SERVICES	\$ 799,227.44	2.77%	\$ 728,261.80	2.93%	\$ 683,609.70	2.76%
61 COMMUNITY SERVICES	\$ 500.00	0.00%	\$ 392.93	0.00%	\$ 579.09	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 67,999.59	0.24%	\$ 38,018.00	0.15%	\$ 30,000.00	0.12%
99 OTHER GOVERNMENTAL AGENCIES	\$ 507,494.80	1.76%	\$ 493,148.20	1.99%	\$ 467,651.26	1.89%
TOTALS	\$ 28,803,460.56	100.00%	\$ 24,816,541.03	100.00%	\$ 24,798,904.22	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for June, 2016



STEPHENVILLE I.S.D.**Board Reports 2015-2016 - Debt Service Fund**

Balance Sheet

July 31, 2016

Object	2015-2016 Balance	2014-2015 Balance
111- CASH & INVESTMENTS	332,485.91	1,534,209.11
122- RECEIVABLES	57,812.00	63,941.81
123- ALLOWANCES-UNCOLLECTIBLE TAX	-17,054.00	-12,946.99
126- DUE FROM	1,732.54	0.00
129- OTHER RECEIVABLES	140.33	0.00
181- RESTRICTED INVESTMENTS	360,000.00	0.00
---- Asset	735,116.78	1,585,203.93
218- PAYABLES		12,701.05
231- DEFERRED REVENUE	40,758.00	50,994.82
---- Liability	40,758.00	63,695.87
34-- RESERVE FOR ENCUMBRANCES	1,072,165.62	717,333.71
36-- UNDESIGNATED FUND BALANCE	-377,806.84	804,174.35
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	694,358.78	1,521,508.06
Grand Asset Totals	735,116.78	1,585,203.93
Grand Liability Totals	40,758.00	63,695.87
Grand Equity Totals	694,358.78	1,521,508.06

STEPHENVILLE I.S.D.
Board Report 2015-2016 - Debt Service
Revenue/Expenditure Summary
For the period ended July 31, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	1,892,059.00	1,755,507.36	2,910,683.43	92.78	95.65
Grand Expense Totals	2,684,566.00	2,133,314.20	2,106,509.08	79.47	69.28
Grand Totals	-792,507.00	-377,806.84	804,174.35		

Object	2015-2016	2015-2016	2014-2015	2015-16	2014-15
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	992,922.00	970,644.15	2,796,884.79	97.18	98.69
574- OTHER LOCAL REVENUES	800.00	929.21	2,564.43	116.15	102.53
578- OTHER STATE REVENUES	72,030.00	72,030.05	0.00	100.00	0.00
579- FEDERAL REIMBURSEMENT	226,307.00	111,903.95	111,234.21	49.45	49.95
791- TRANSFERS IN	600,000.00	600,000.00	0.00	100.00	0.00
---- Revenue	1,892,059.00	1,755,507.36	2,910,683.43	92.48	95.12
651- DEBT PRINCIPAL PAYMENTS	1,555,000.00	1,555,000.00	1,505,000.00	100.00	80.70
652- DEBT INTEREST PAYMENTS	1,122,766.00	573,043.75	595,618.75	51.04	50.97
659- OTHERE DEBT SERVICES EXPEND	6,800.00	5,270.45	5,890.33	77.51	84.15
---- Expense	2,684,566.00	2,133,314.20	2,106,509.08	79.47	69.28

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2015-2016	2015-2016	2015-2016	2015-16
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	992,922.00	970,644.15	0.00	22,277.85
57-- INTEREST REVENUES	800.00	929.21	0.00	-129.21
58-- OTHER STATE REVENUES	72,030.00	72,030.05	0.00	-0.05
59- FEDERAL PROGRAM REVENUE	226,307.00	111,903.95	0.00	114,403.05
791- TRANSFERS IN	600,000.00	600,000.00	0.00	0.00
---- Revenue	1,892,059.00	1,755,507.36	0.00	136,551.64
651- DEBT PRINCIPAL	1,555,000.00	1,555,000.00	0.00	0.00
652- DEBT INTEREST	1,122,766.00	573,043.75	0.00	549,722.25
659- MISCELLANEOUS	6,800.00	5,270.45	0.00	1,529.55
---- Expense	2,684,566.00	2,133,314.20	0.00	551,251.80

CALCULATION OF NET CURRENT INCREASE/ (DECREASE) IN FUND

Revenue	1,755,507.36
Expenditures	2,133,314.20
Current Increase(Decrease) in Fund	-377,806.84

STEPHENVILLE I.S.D.
Board Reports 2015-2016 - Child Nutrition
 Balance Sheet
 July 31, 2016

Object	2015-2016 Balance	2014-2015 Balance
111- CASH	674,000.84	902,092.21
124- DUE FROM GOVERNMENT	11,413.98	0.00
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	110.00	110.00
---- Asset	685,524.82	902,202.21
211- PAYABLES	0.00	0.00
215- PAYROLL TAXES PAYABLE	0.00	0.00
216- ACCURED WAGES PAYABLE	32,060.77	32,173.05
217- DUE TO OTHER FUNDS	0.00	83,814.24
231- DEFERRED REVENUE	0.00	0.00
---- Liability	32,060.77	115,987.29
344- RESERVE FOR ENCUMBRANCES	-2,311.09	-66,209.00
345- RESERVED FOR CHILD NUTRITION	556,426.05	765,643.42
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	97,038.00	20,571.50
431- RESERVE FOR ENCUMBRANCES	2,311.09	66,209.00
---- Equity	683,464.05	786,214.92
Grand Asset Totals	685,524.82	902,202.21
Grand Liability Totals	32,060.77	115,987.29
Grand Equity Totals	653,464.05	786,214.92

STEPHENVILLE I.S.D
Board Report 2015-2016 - Child Nutrition
Revenue/Expenditure Summary
For period ending July 31, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
Grand Revenue Totals	1,468,434.00	1,307,864.08	1,393,189.26	89.07	92.06
Grand Expense Totals	1,507,923.00	1,210,862.08	1,372,653.76	80.30	83.94
Grand Totals	-39,489.00	97,002.00	20,535.50		

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2014-2015 FYTD Activity	2015-16 FYTD %	2014-15 FYTD %
57-- LOCAL REVENUES	400,000.00	403,874.70	391,205.22	100.97	92.03
58-- STATE REVENUES	8,600.00	7,954.85	8,790.07	92.50	100.80
59-- FEDERAL PROGRAM REVENUE	1,059,834.00	896,034.53	993,193.97	89.07	91.97
---- Revenue	1,468,434.00	1,307,864.08	1,393,189.26	94.60	84.28
61-- PERSONNEL COST	582,306.00	541,754.21	549,382.42	93.04	94.98
62-- CONTRACTED SERVICES	5,800.00	3,735.00	4,383.00	64.40	19.22
63-- SUPPLIES	911,351.00	662,956.47	758,947.77	72.74	77.99
64-- MISCELLANEOUS	8,466.00	2,416.40	3,562.57	28.54	79.17
66-- CAPITAL ASSETS	0.00	0.00	56,378.00	0.00	99.96
---- Expense	1,507,923.00	1,210,862.08	1,372,653.76	80.30	83.94

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2015-2016 Current Budget	2015-2016 FYTD Activity	2015-2016 Committed Funds	2015-16 Available Funds
57-- LOCAL REVENUES	400,000.00	403,874.20	0.00	-3,874.70
58-- STATE REVENUES	8,600.00	7,954.85	0.00	645.15
59-- FEDERAL PROGRAM REVENUE	1,059,834.00	896,034.53	0.00	163,799.47
---- Revenue	1,468,434.00	1,307,864.08	0.00	160,569.92
61-- PERSONNEL COST	582,306.00	541,754.21	0.00	40,551.79
62-- CONTRACTED SERVICES	5,800.00	3,735.00	0.00	2,065.00
63-- SUPPLIES	911,351.00	662,956.47	2,311.09	246,083.44
64-- MISCELLANEOUS	8,466.00	2,416.40	0.00	6,049.60
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,507,923.00	1,210,862.08	2,311.09	294,749.83

CALCULATION OF NET CURRENT INCREASE/ (DECREAS) IN FUND

Revenue	1,307,864.08
Expenditures	1,213,173.17
Current Increase in Fund	94,690.91