



Oak Park Elementary School District 97

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TO: Dr. Carol E. Kelley, Superintendent of Schools
Board of Education

FROM: Alicia Evans, Assistant Superintendent for Finance and Operations

RE: Preliminary 2016 Levy

DATE: October 25, 2016

Attached is the preliminary levy presentation, which shows the 2015 extension, proposed 2016 levy amounts, certificate of levy and County Agency Report. The recommended levy adoption is 1.50% overall over last year's tax extension, with an increase in the transportation fund and special education fund to maximize the dollars to the education fund and remain below the fund's tax rate ceiling.

In addition, a school district must publish a Truth in Taxation Notice if the amount will exceed 105% of the previous year extension. The Truth in Taxation notice should be published not less than 7 days but not more than 14 days before the hearing date. In addition, the Truth in Taxation Law requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than 20 days prior to the official adoption of the aggregate tax levy of the district. Pursuant to the legal compliance dates, the levy timeline for 2016 will be as follows:

October 25, 2016	Estimated Levy Presented
November 15, 2016	Adopt Estimated 2016 Levy
November 30, 2016	Present Final 2016 Levy
December 6, 2016	Adopt Final Levy and public hearing

Publication dates can be no earlier than November 16, 2016 but no later than November 29, 2016. Although the proposed levy is less than 5% of the previous year's extension, we will publish notice in the Wednesday Journal on November 23, 2016.

A copy of the Certificate of Tax Levy must be filed with the County Clerk of each county in which the school district is located on or before December 27, 2016 which is the last Tuesday of December.