



SUPPLEMENTAL BUDGET APPROVAL**POLICY ISSUE / SITUATION:**

The administration requests the Board adopt a supplemental budget for the 2017-18 fiscal year in order to appropriate funds in the General Fund in the amount of \$7,600,000 to be received from State and Local revenue and additional Beginning Fund Balance in accordance with ORS 294.471(1)(a) and (1)(c). It is also requested to appropriate funds in the Grant Fund in the amount of \$4,000,000 to be received from State and Federal revenue in accordance with ORS 294.471(1)(a) and (1)(c). Additionally, the administration requests the Board transfer \$225,000 from Support Services to Facilities Acquisition and Construction in the Equipment Replacement Fund and \$300,000 from Contingency to Facilities Acquisition and Construction in the Insurance Reserve Fund in accordance with ORS 294.463(1).

BACKGROUND INFORMATION:

Additional resources have become available through the State School Fund, as well as an increase in Beginning Fund Balance in the General Fund. The District has entered into a capital lease for the Maintenance fleet and must recognize the total of the lease contract amount as lease income as well as the Debt Service for payments. In the Grant Fund, additional resources are anticipated in Title funds, Measure 98 and Measure 99.

The Board appropriated the 2017-18 budget by functional groups within funds, in accordance with ORS 294.456. In each of the funds, the budgets for various functions were “best estimates” as of June 2017 when the Board adopted the budget. Actual needs in these functional categories are anticipated to vary from the original appropriation. Therefore, there is a need to transfer existing budget appropriations between functions to avoid any over-expenditure of appropriations. Facilities Acquisition and Construction were underestimated in the Adopted Budget for 2017-18 in the Equipment Replacement Fund and in the Insurance Reserve Fund. An appropriation transfer from Support Services to Facilities Acquisition and Construction in the Equipment Replacement Fund and Contingency to Facilities Acquisition and Construction in the Insurance Reserve Fund is needed for these expenditures.

RECOMMENDATION:

It is recommended that the School Board approve the attached Resolution No. 17-1030 to adopt the Supplemental Budget and make Appropriation transfers.

District Goal: WE empower all students to achieve post-high school success.

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.

RESOLUTION NO. 17-1030

A RESOLUTION OF BEAVERTON SCHOOL DISTRICT NO. 48J, WASHINGTON AND MULTNOMAH COUNTIES, OREGON AUTHORIZING THE ADOPTION OF THE SUPPLEMENTAL BUDGET AND APPROPRIATION TRANSFERS.

BE IT RESOLVED that the School Board of Beaverton School District hereby adopts the supplemental budget for the 2017-18 fiscal year in the sum of \$1,090,477,198, now on file in the Office of the Chief Financial Officer.

BE IT FURTHER RESOLVED that the appropriations for the fiscal year beginning July 1, 2017, be amended within the following funds to include as follows:

GENERAL FUND

Resources:	
Local Sources	\$ 1,500,000
State Revenue	\$ 5,500,000
Beginning Fund Balance	\$ 600,000
Requirements:	
Instruction	\$ 5,720,000
Debt Service	\$ 1,500,000
Contingency	\$ 380,000

Increase in State School Fund, Beginning Fund Balance and Lease Income.

GRANT FUND

Resources:	
State Revenue	\$ 2,500,000
Federal Revenue	\$ 1,500,000
Requirements:	
Instruction	\$ 2,900,000
Support Services	\$ 1,100,000

Expected increase Title funds, Measure 98 and Measure 99.

EQUIPMENT REPLACEMENT FUND

Requirements:	
Support Services	\$ (225,000)
Facilities Acquisition & Construction	\$ 225,000

Appropriation transfer from Support Services to Facilities Acquisition & Construction.

INSURANCE RESERVE FUND

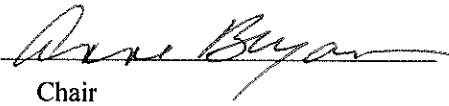
Requirements:

Facilities Acquisition & Construction	\$	300,000
Contingency	\$	(300,000)

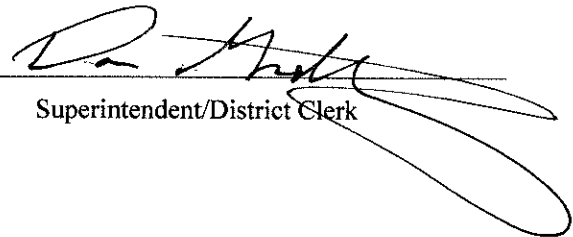
Appropriation transfer from Contingency to Facilities Acquisition & Construction.

ADOPTED by the Board of Directors of the Beaverton School District No. 48J, Washington and Multnomah Counties, Oregon this 30th day of October, 2017.

**BEAVERTON SCHOOL DISTRICT NO. 48J
WASHINGTON AND MULTNOMAH COUNTIES, OREGON**

By: 
Chair

ATTEST:

By: 
Superintendent/District Clerk