

**NOTICE OF PROPOSAL TO ISSUE
GENERAL OBLIGATION SCHOOL BONDS**

February ___, 2026

NEW MEXICO PUBLIC EDUCATION DEPARTMENT
SCHOOL BUDGET PLANNING UNIT
EDUCATION BUILDING
300 DON GASPAR
SANTA FE, NEW MEXICO 87501

The undersigned Board of Education contemplates the issuance of General Obligation School Bonds of Farmington Municipal School District No. 5, in the County of San Juan, New Mexico, in the total sum not exceeding \$7,500,000 for the purpose of erecting, remodeling, making additions to and furnishing school buildings, including teacher housing, purchasing or improving school grounds, purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act, or any combination of these purposes..

This notice is given pursuant to the provisions of Section 6-15-1, NMSA 1978, as amended.

You are requested to furnish the undersigned with all necessary information with reference to the valuation, present outstanding bonded indebtedness, limitations as to tax rate and debt contracting power and such other information as may be useful to the Board and the voters of said District in the consideration of the proposal to issue general obligation bonds.

BOARD OF EDUCATION OF FARMINGTON
MUNICIPAL SCHOOL DISTRICT NO. 5
SAN JUAN COUNTY, NEW MEXICO

By: _____
President