

Collin County Community College District Board of Trustees

2026-03-7

March 24, 2026

Resource: Melissa Irby
Chief Financial Officer

- AGENDA ITEM:** Report Out of the Finance and Audit Committee and Consideration of Approval to Engage Nonprofit Advisory Services from Forvis Mazars for the Next Three Years, Through Fiscal Year 2028
- DISCUSSION:** The Collin County Community College District Foundation, Inc. (Foundation) operates as a separate nonprofit organization responsible for managing donor funds, investments, and philanthropic activities in support of the District's mission. The District has historically assisted with the accounting functions of the Foundation. As the Foundation's operations have grown in complexity, management has identified the need for additional time and resources to strengthen financial processes, reporting, internal controls, and audit readiness to align with current nonprofit accounting standards and industry best practices.
- Management is requesting the engagement of a qualified firm specializing in nonprofit advisory services to provide comprehensive accounting support and process improvement services that will replace the District's Finance team and provide additional resources, segregation between entities, and continuity of service.
- The estimated cost for the next three years is \$303,000 and is budgeted in the Finance Department's annual operating budget subject to Board approval.
- DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends approval of nonprofit advisory services from Forvis Mazars for the next three years, through fiscal year 2028, at an estimated cost of \$303,000.
- SUGGESTED MOTION:** "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves nonprofit advisory services from Forvis Mazars for the next three years, through fiscal year 2028, at an estimated cost of \$303,000 as presented."