



EDEN PRAIRIE SCHOOLS

Inspiring each student every day

Fiscal Year
2026-27 Levy

DECEMBER 8, 2025

PRESENTED BY:

ANDREW ADAMS,

EXECUTIVE DIRECTOR OF
BUSINESS SERVICES

Pay 26 Levy Look Back

Date	Pay 25 Increase	Details
September 22, 2025	4.81%	Approved estimated levy and certify “Levy to the MAXIMUM” to Hennepin County.
September 30, 2025	4.81%	Final calculation of factoring all adjustments released by MDE.
December 8, 2025	4.49%	Proposed Final Pay 26 property tax levy Board for certification to Hennepin County.



Overview of Levy Changes

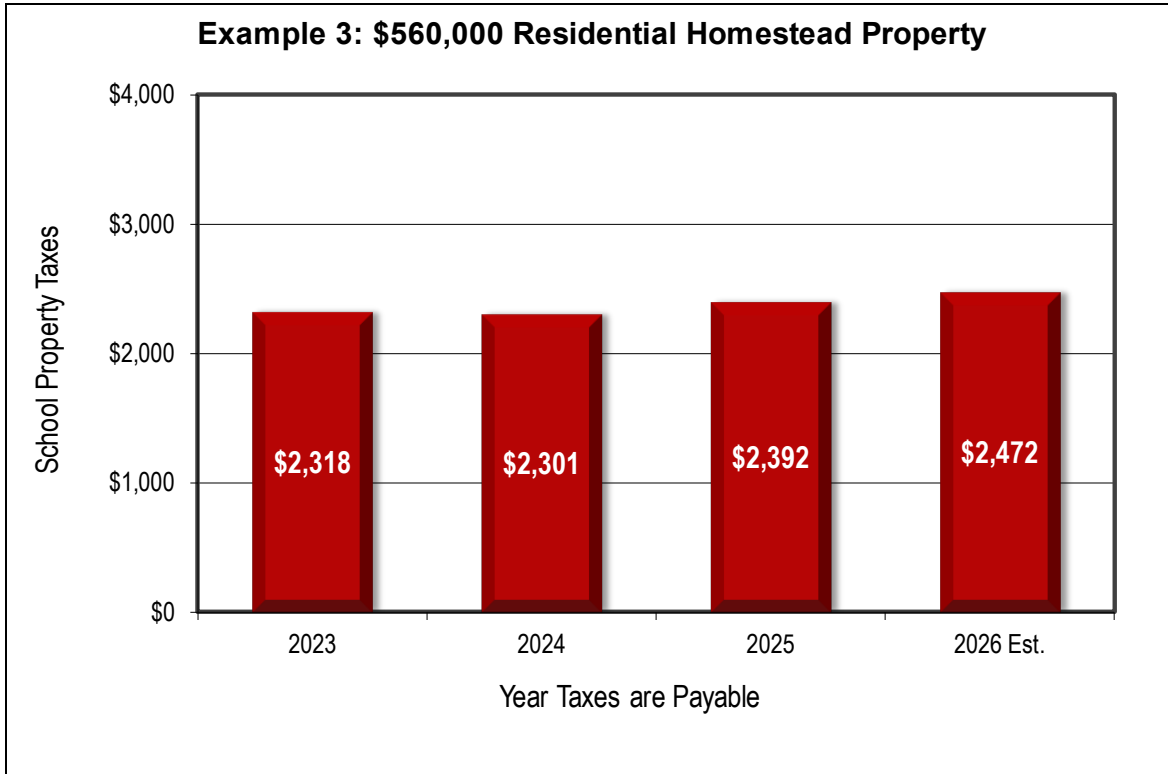
Fund	Pay 25	Pay 26	\$ Change	% Change
General	\$51,491,388	\$53,929,292	+ \$2,437,904	+ 4.73%
Community Education	1,314,321	1,363,361	+ 49,040	+ 3.73
Debt Service	10,218,815	10,562,095	+ 343,280	+ 3.36
Total	\$63,024,524	\$65,854,748	+ \$ 2,830,224	+ 4.49%

Note: Includes an under levy of \$199,145.74



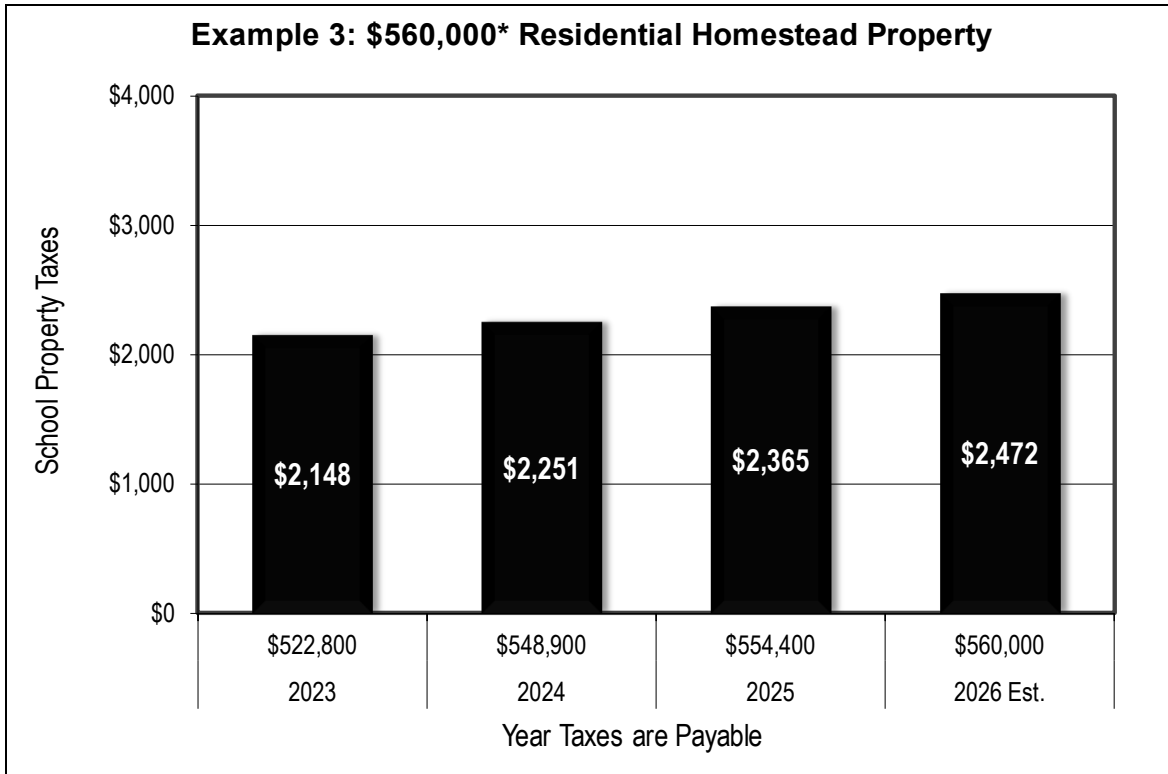
Estimated Changes in School Property Taxes, 2023-26

Based on No Changes in Property Value

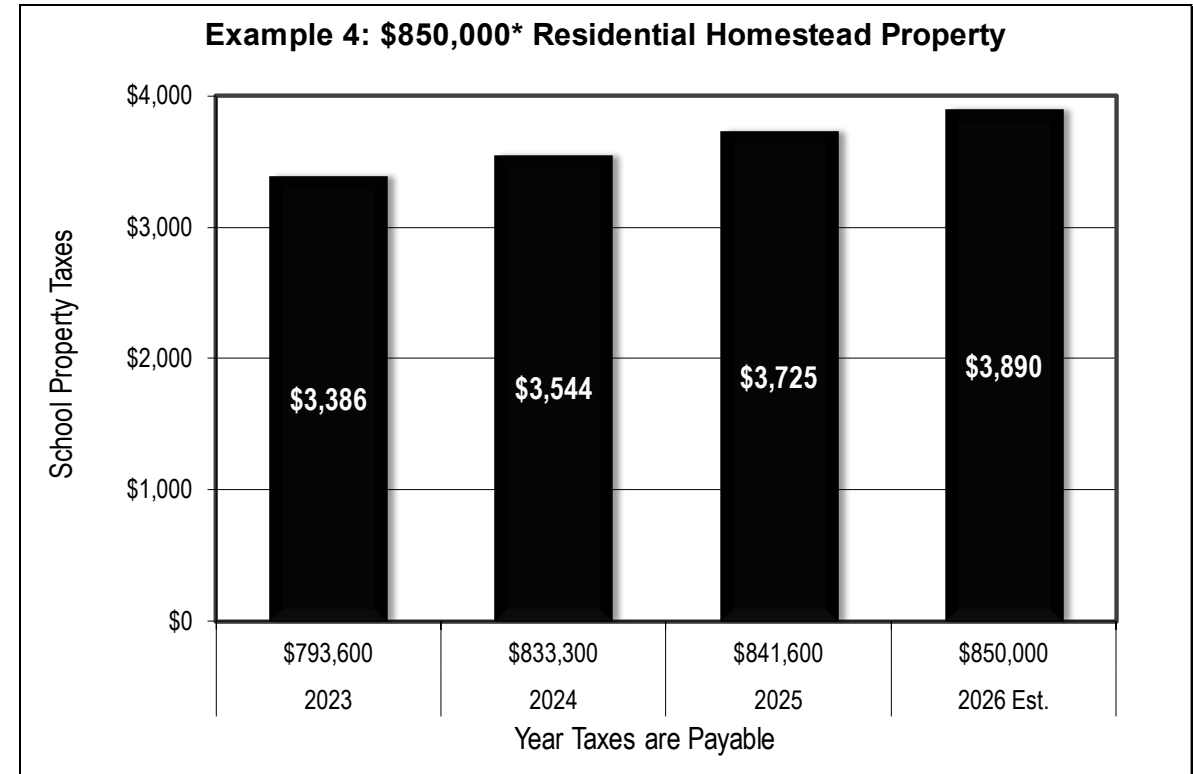


Estimated Changes in School Property Taxes, 2023-26

Based on 7.1% Cumulative Changes in Property Value

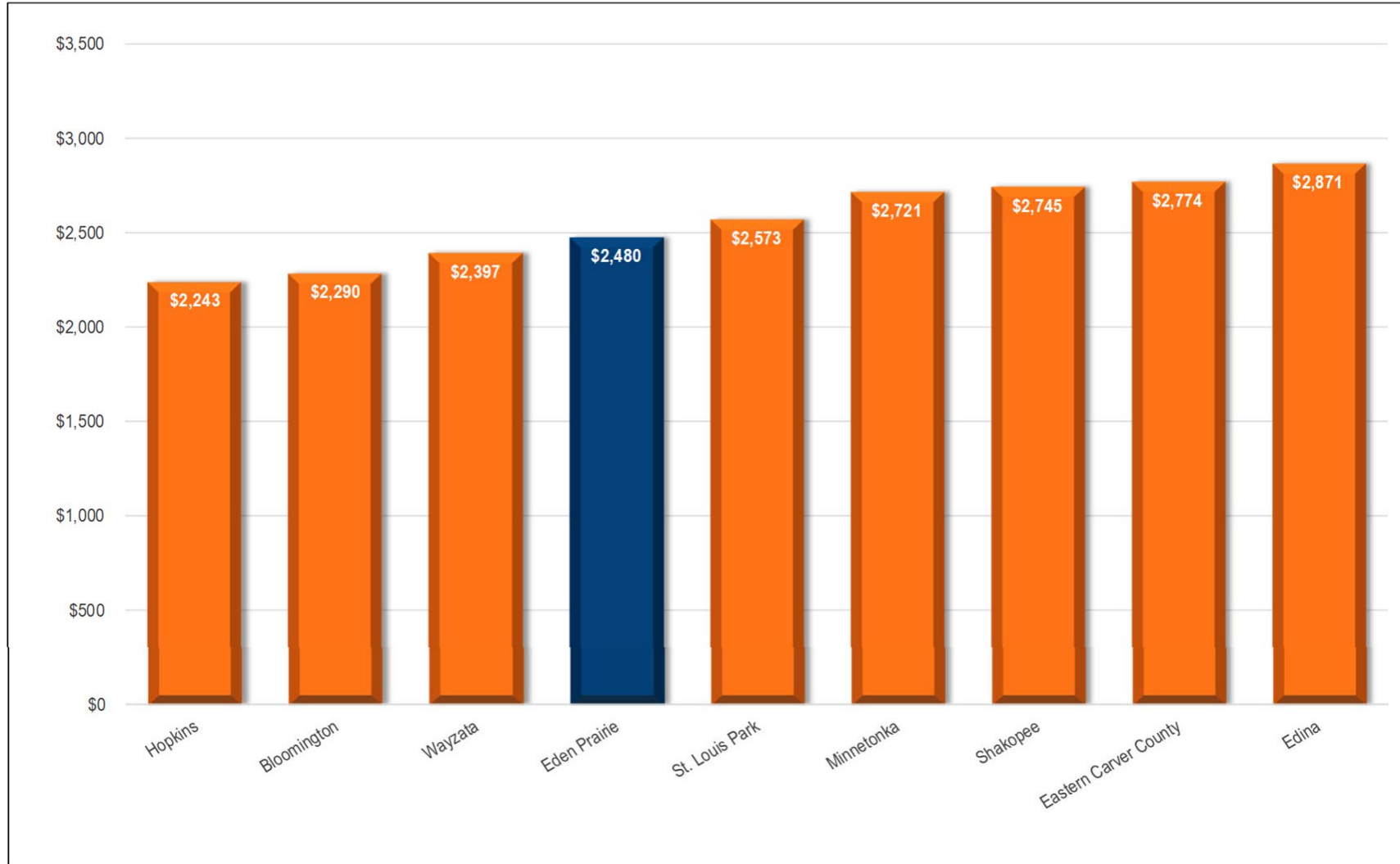


* Estimated market value for taxes payable in 2026. Taxes are calculated based on changes in market value of 5.0% from 2023 to 2024, 1.0% from 2024 to 2025 and 1.0% from 2025 to 2026.



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Total School Property Taxes, Payable 2026, on a Home with an Estimated Market Value of \$560,000

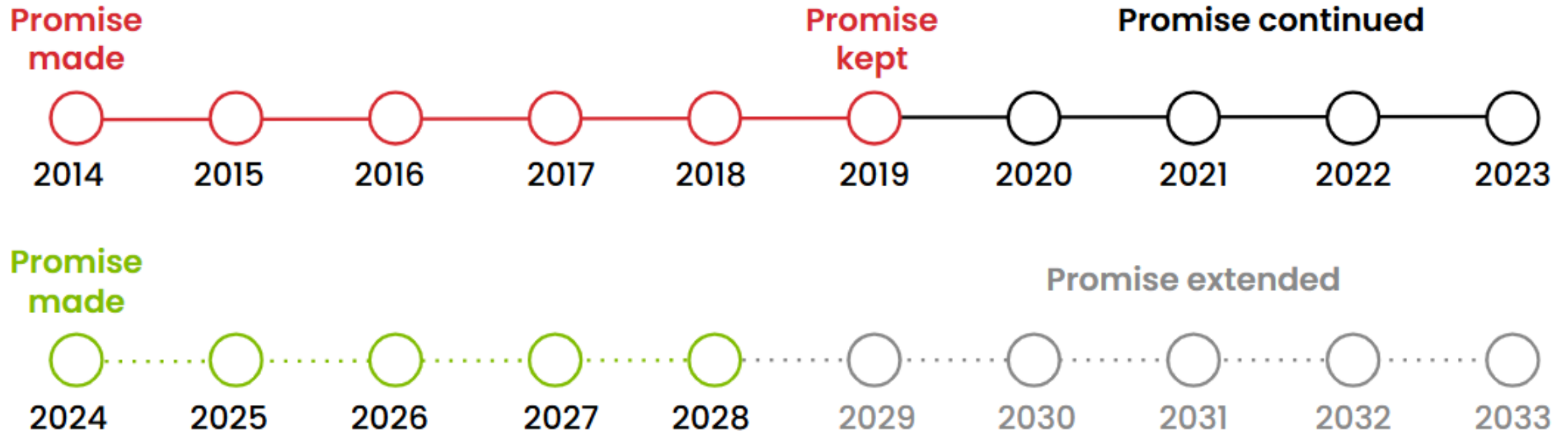


Source: MDE Pay 26 Levy Certification Reports, Dated 11/25/2025. Preliminary data - final levies have not been certified.

NOTE: Shakopee (operating referendum), Eastern Carver County (operating referendum) and Hopkins (bond referendum), all held successful November 2025 elections. These additional levies were not included in the preliminary property tax statements calculated by the respective counties. Estimates were used for the tax impacts of these referendums and are subject to change.

Promises made, promises extended

The 2014 operating levy promised to **avoid reductions to programs and services for at least five years**. Fiscal Year 23 was **year nine**. We renewed a 5 year promise supported by the community that began in FY24 and are now in year 3 of the 5 year promise.



School Board Approval

Certify
the Pay
26 Levy

- We recommend the School Board of Independent School District No. 272 approve a final levy for taxes payable in 2026 in the amount of \$65,854,748.27





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Questions?