

ITEM FOR INFORMATION**MONTHLY FINANCIAL UPDATE****SUMMARY**

The financial update is provided monthly and includes the general fund activity and forecast; a summary of revenues, expenditures and encumbrances for all other funds; a report on classroom teacher staffing by school; and information on investment activity as required by policy.

BACKGROUND

Attached is the financial report for October 2025:

- General fund activity and forecast (presented in both new and old format)
- Summary of revenue and expenditures for all funds except general fund
- 2025-26 classroom teacher staffing by school as of October 17, 2025
- Investment monthly board report as of October 20, 2025
- Investment portfolio – allocation by asset category, asset class, main fund
- Portfolio holdings by asset class

NOTES:

- This is the first month of adjustments for the general fund activity and forecast. The largest changes reflect the smaller State School Fund appropriation from last spring and the reduction in PERS rates that were approved last May.
- The December revenue and economic forecast will be released on November 19, 2025.

RECOMMENDATION

Staff will present the monthly financial update for the board to receive and discuss. No action is needed.

Belong. Believe. Achieve.