



NOVA CLASSICAL ACADEMY™

Financial Updates for November 30, 2024

Overview

Currently, the Academy has approximately 1,040 students enrolled and average ADM of 1,012, which matches the approved budget. The reason that there is such a large gap between enrollment and the ADM is due to PSEO students. Those students that are participating in the PSEO program only generate 12% of an ADM per class they are enrolled in. The State is currently paying the Academy off of 1,042 and the ADM projections have been updated to match the current average for the Academy. The State will update the aid payments in an upcoming run and will true up any overpayment that may have occurred through the update.

Balance Sheet

The Academy has a reconciled cash balance of \$5,192,716 at the end of November.

Income Statement Summary

Through November, it is 42% of the way through the budget year and the Academy has received 42% of the Budgeted Revenue and has spent 44% of the Expenditure budget.

Grants

There are currently no grants to report on.

Cash Flows

Currently the State has a 10% holdback for the total State revenue owed to the Academy. These holdbacks of revenue will be paid out after year end in August, September, and October. The Academy has a strong cash balance which is reflective of a strong and healthy fund balance. Due to this, there is no anticipation of borrowing any funds during the school year or next.

Donations

Through November 2024, the Academy has received \$9,228,59 in donations.

Additional Information

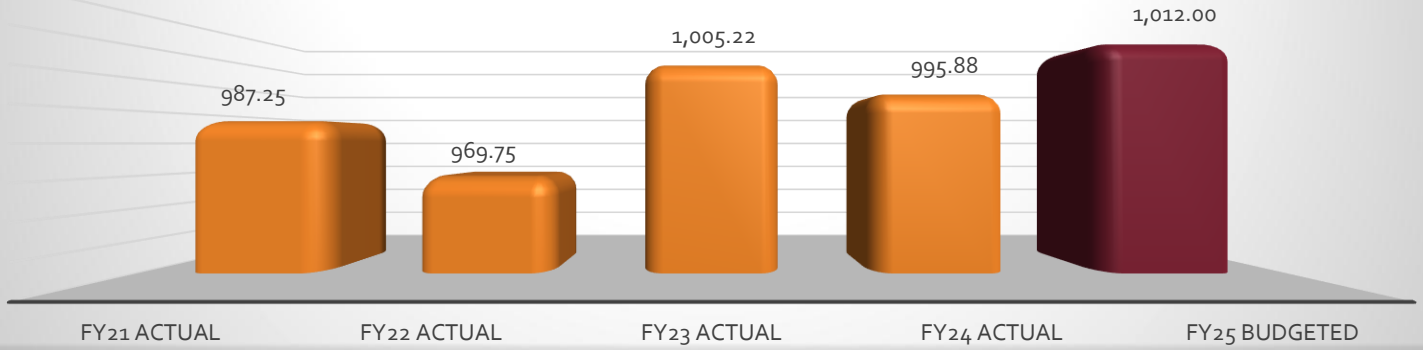
The Finance Committee will continue to monitor enrollment and grant opportunities throughout the summer to help prepare for the new school year and prepare a budget revision for the fall.

Nova Classical Academy
Financial Dashboard
For the Period Ending November 30, 2024

Student Count

Actual Current ADM: 1,012.00	ADM from Budget: 1,012.00
Actual Current WADM: 1,081.82	WADM from Budget: 1,100.80

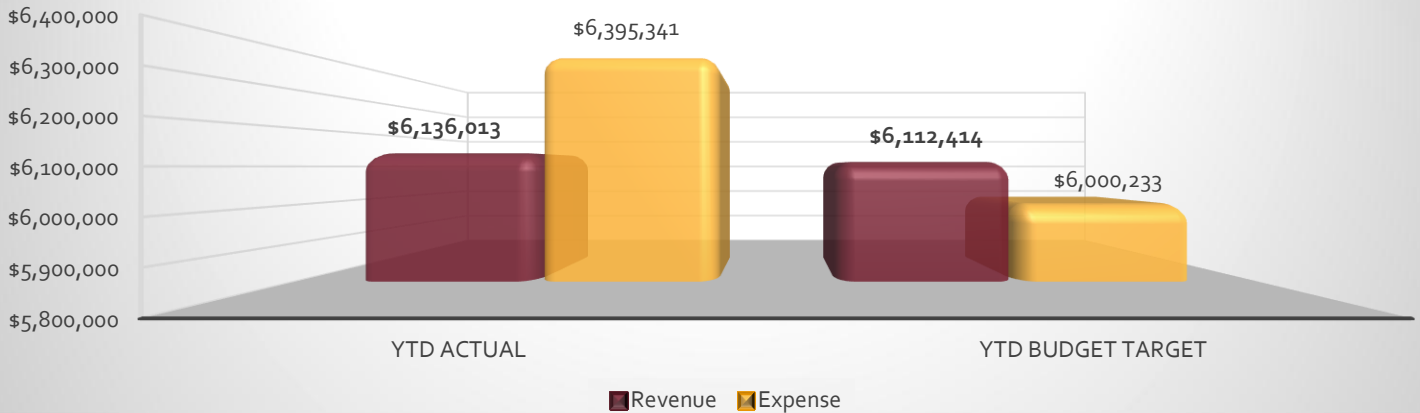
Historical ADMs



YTD to Budget Comparison

	YTD Actual		YTD Budget	
Revenue	\$6,136,013	42%	\$6,112,414	42%
Expense	\$6,395,341	44%	\$6,000,233	42%
Change in Fund Balance	(\$259,328)		\$112,180	

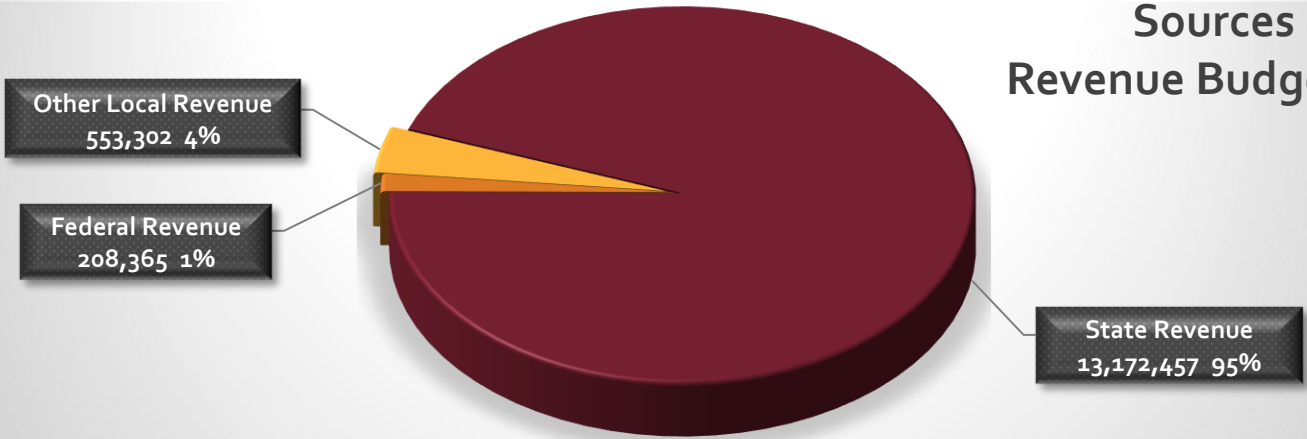
Year to Date vs Budget Target



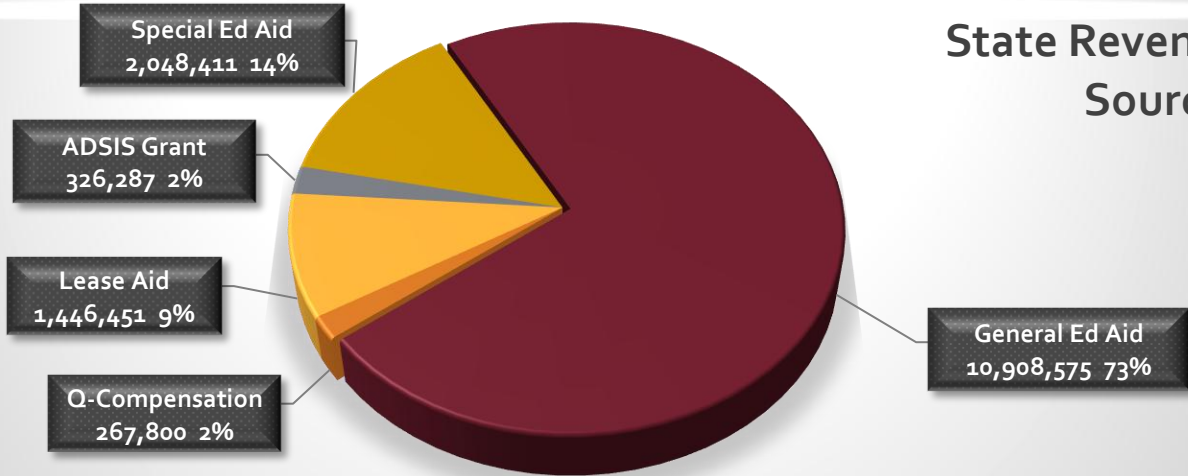
Nova Classical Academy
Financial Dashboard
 For the Period Ending November 30, 2024

Revenue and Expenditure Budget

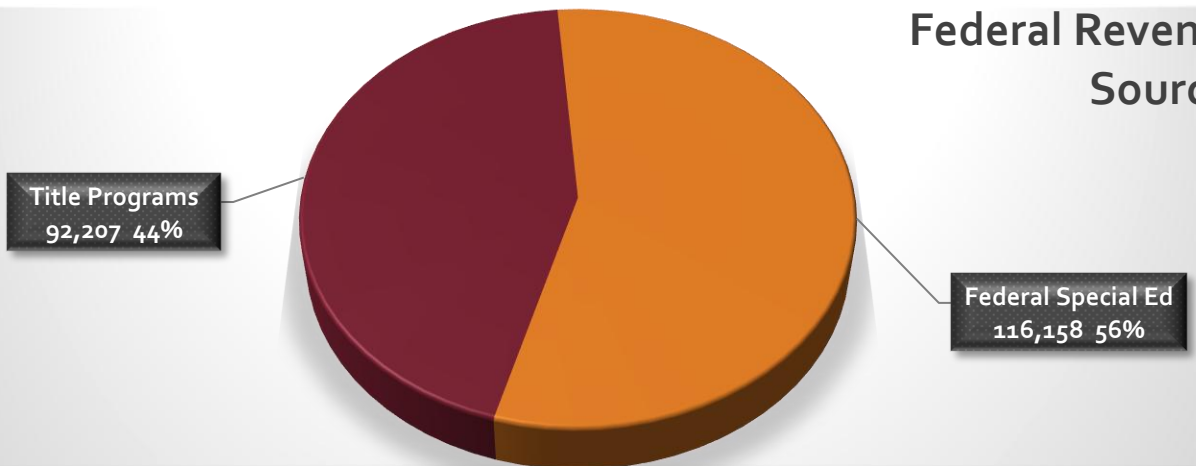
Sources of Revenue Budget



State Revenue Sources

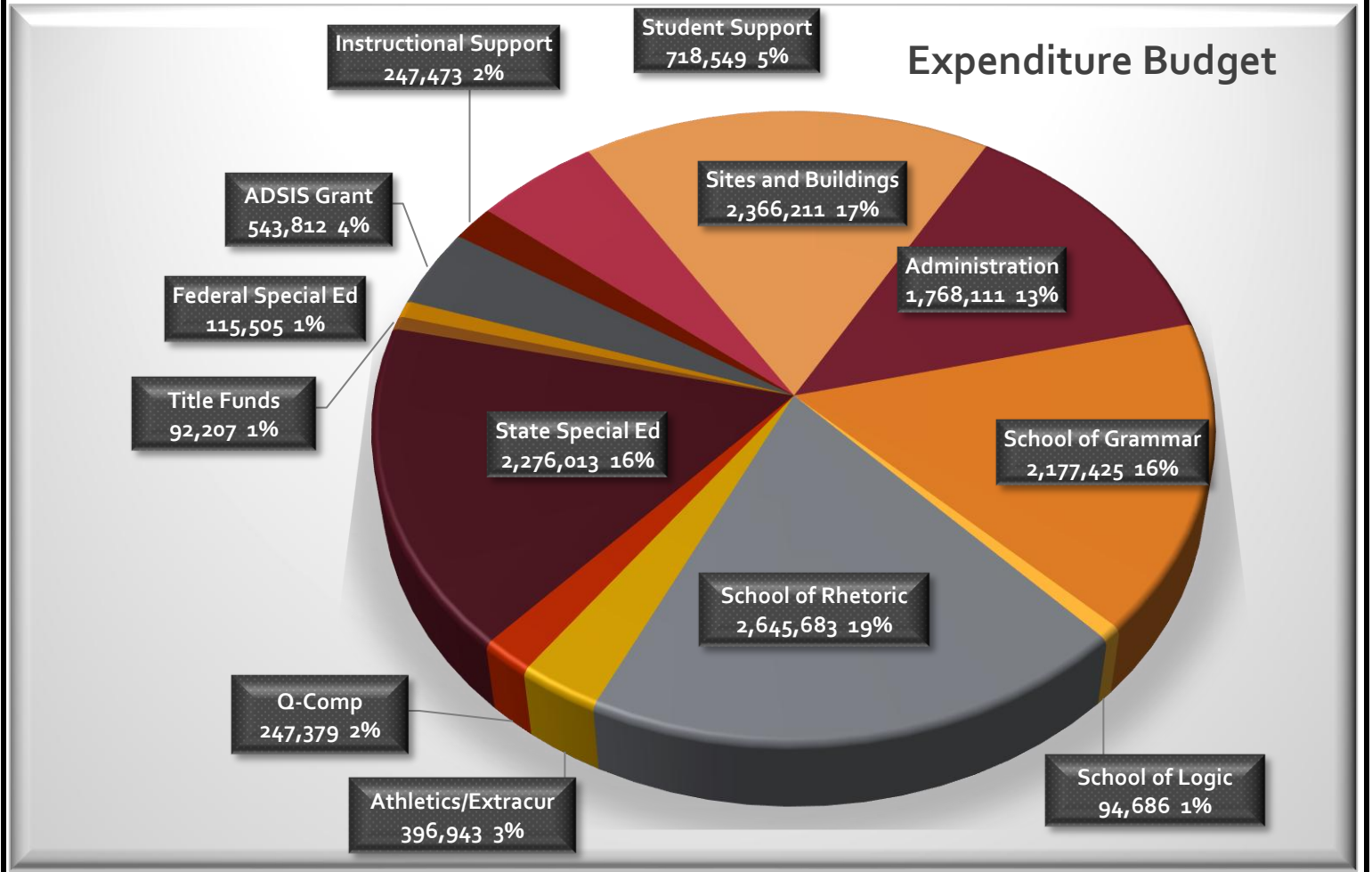


Federal Revenue Sources

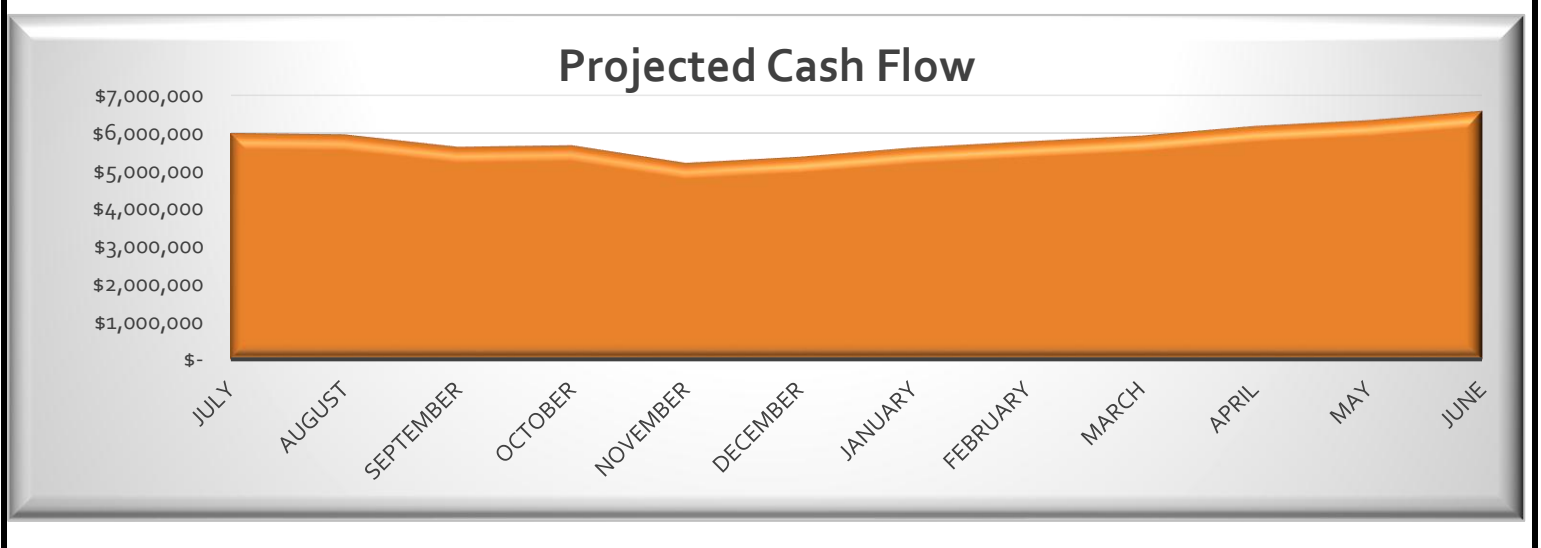


Nova Classical Academy
Financial Dashboard
 For the Period Ending November 30, 2024

Revenue and Expenditure Budget



Cash Balance Projection



Nova Classical Academy
Financial Dashboard
For the Period Ending November 30, 2024

Grants and Other Awards:					
Description	Award Amount	Expensed PFY	Expensed CFY	Remaining	Expiration Date
ESSER II	68,563	68,563	-	-	9/30/2023
ESSER III	123,186	123,186	-	-	9/30/2024
ESSER III - Learning Loss	30,796	7,784	-	23,013	9/30/2024
ESSER III - Historically Underserved	119,391	119,391	-	-	9/30/2024

Financial Ratios:			
	<u>YTD Actual</u>	<u>FY25 Original Budget</u>	<u>Minimum Required</u>
(A) Unrestricted Cash and Investments	5,192,716	6,573,016	
(B) Total Operating Expenses	6,395,341	14,400,560	
Cash on Hand Ratio ((A x 365) / B)	123.48	166.60	60.00
(A) Beginning Fund Balance		6,680,645	
(B) Revenues		13,934,124	
(C) Expenditures		(13,689,997)	
(D) Ending Fund Balance		6,924,772	
Fund Balance as a % of Expenditures (D / -C)		51%	25.0%
(A) Annual Net Income (Excluding Board Assigned)		244,127	
(B) Lease Payment		1,607,168	
Debt Service Coverage Ratio (A + B) / B		1.15	1.10

Upcoming Deadlines:	
<u>Task</u>	<u>Due Date</u>
All Required Applications to MDE:	
Building Lease Aid (Soft Deadline)	June 30th, 2025
FY25 Audit	September 2025
Title Applications	
Initial Application	June 30th, 2025
Fall Application Window	November 1st, 2025 - January 15th, 2026
Spring Amendment Window	March 15th, 2026 - April 30th, 2026
Prior Year Audited Financials	
School and Employee Insurances	June 1st, 2025
Umbrella and Liability Insurances	May 1st, 2025
Special Education Assurances	June 1st, 2025
Federal Apps (SpEd, Early Intervening, Recovery)	June 30th, 2025

Nova Classical Academy
Balance Sheet
Fiscal Year 2025
For the Period Ending November 30, 2024

Descriptions	General Education Fund	Food Services Fund	Community Services Fund	Total
Assets				
Cash				
Checking Account	4,301,502	(98,006)	430,400	4,633,896
Money Market Account	285,549	-	-	285,549
Certificate of Deposits	273,271	-	-	273,271
Total Cash	4,860,322	(98,006)	430,400	5,192,716
Other Current Assets				
Accounts Receivable	-	4,761	-	4,761
Due from Other Funds	72,650	-	-	72,650
Due from State	463,655	6,577	-	470,231
Due from Federal	164,051	20,105	-	184,156
Estimated Audit Accrual	769,607	-	-	769,607
Total Other Current Assets	1,617,107	31,443	-	1,648,550
Total Assets	6,477,429	(66,564)	430,400	6,841,265
Liabilities & Fund Balance				
Current Liabilities				
Payroll Related Liabilities	13,131	-	-	13,131
Accounts Payable	(831)	-	-	(831)
Deferred Revenue	-	22,812	45,648	68,460
Total Current Liabilities	12,300	22,812	45,648	80,760
Fund Balance				
Investment Fixed Assets	-	-	-	-
Beginning Unassigned Fund Balance	6,577,819	-	-	6,577,819
Nonspendable Fund Balance	102,825	-	-	102,825
Restricted Fund Balance	-	109	339,079	339,189
Net Income/(Loss) - FY25	(215,516)	(89,485)	45,673	(259,328)
Total Fund Balance	6,465,129	(89,376)	384,752	6,760,505
Total Liabilities & Fund Balance	6,477,429	(66,564)	430,400	6,841,265

State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	13,172,457
Prorated Fiscal Year-to-Date (5 of 12 months)	42%
Total Fiscal Year-to-Date Budget (November 2024)	5,532,432
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	553,243

Nova Classical Academy
Summary Income Statement
Fiscal Year 2025
For the Period Ending November 30, 2024

Description	Month Activity	Year-To-Date Activity	FY25 Original Budget	% of Budget
		ADM	1,012.00	
		PPU	1,100.80	
		<i>Targeted Percent</i>		42%
GENERAL EDUCATION FUND				
REVENUE				
State Revenue				
School Land Trust	-	33,550	58,413	57%
General Education Aid	571,106	3,665,956	8,801,751	42%
LT Fac. Maint	-	-	145,306	0%
Hourly Employees Unemployment	5,325	5,325	1,126	473%
General Education Aid	19,761	19,761	76,195	26%
English Learner Cross Subs	-	-	717	0%
Q-Compensation	78,790	78,790	267,800	29%
Charter School Lease Aid	-	-	1,446,451	0%
Literacy Aid - Read Act	-	12,198	-	N/A
Teacher Comp for Literary Aid	-	36,709.08	-	N/A
Student Support Aid	2,986.25	2,986.25	-	N/A
State Special Education	189,702	602,057	2,048,411	29%
ADSIS Grant	-	-	326,287	0%
Total State Revenue	867,670	4,457,331	13,172,457	34%
Federal Revenue				
P-EBT Local Costs	-	-	653	0%
Federal - Title I	-	-	92,207	0%
Federal - Special Education	-	-	115,505	0%
Total Federal Revenue	-	-	208,365	0%
Other Local Revenue				
Fees from Patrons General	(78)	2,549	500	510%
Student Activity	-	2,901	5,000	58%
Interest	19,954	112,382	200,000	56%
Gifts and Donations	1,270	9,229	-	N/A
Miscellaneous Revenue	108	111,941	10,000	1119%
Fundraising	-	489	4,918	10%
Third Party Billing/MA	1,487	3,925	3,417	115%
Transportation Contract - Northern Lights	-	-	74,467	0%
Student Activity - Uniform Fees	-	3,897	3,500	111%
District - Fees from Patrons - Extracurricular Activities	-	205	5,500	4%
Schoolwide - Extracurricular Activities	-	1,551	-	N/A
Fees from Patrons General - LS	-	1,070	5,000	21%
Lower School - Athletics - Fees From Patrons	-	1,426	20,000	7%
Lower School - Extracurricular Activities - Fees From Patrons	1,193	5,813	21,500	27%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2025
For the Period Ending November 30, 2024

Description	Month Activity	Year-To-Date Activity	FY25 Original Budget	% of Budget
			ADM	1,012.00
			PPU	1,100.80
			<i>Targeted Percent</i>	42%
Fees from Patrons General - US	912	8,202	15,000	55%
Upper School - Athletics - Fees from Patrons	6,013	63,906	90,000	71%
Upper School - Athletics - Admissions	4,016	14,227	25,000	57%
Upper School - Extracurricular Activities - Fees From Patrons	4,143	32,601	57,500	57%
Upper School - Extracurricular Activities - Admissions	-	54	12,000	0%
Total Other Local Revenue	39,016	376,365	553,302	68%
Estimated Audit Accrual - Revenue	-	1,072,524	-	
TOTAL REVENUE	906,686	5,906,220	13,934,124	42%
EXPENDITURES				
Administration				
Salaries and Wages	70,668	350,974	842,386	42%
Benefits	28,196	103,354	223,951	46%
Purchased Services	142,097	344,497	405,900	85%
Supplies	14,037	77,639	169,750	46%
Dues/Memberships/Interfund Transfers	200	45,447	126,124	36%
Total Administration	255,198	921,912	1,768,111	52%
School of Grammar				
Salaries and Wages	164,958	767,716	1,578,184	49%
Benefits	42,029	195,875	435,641	45%
Purchased Services	21,696	28,310	65,000	44%
Supplies	283	68,669	98,100	70%
Equipment	-	-	-	N/A
Other Expenditures	-	-	500	0%
Total School of Grammar	228,965	1,060,569	2,177,425	49%
School of Logic				
Salaries and Wages	6,161	28,701	55,544	52%
Benefits	1,592	6,736	16,442	41%
Purchased Services	532	3,142	11,000	29%
Supplies	322	8,507	11,700	73%
Total School of Logic	8,607	47,086	94,686	50%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2025
For the Period Ending November 30, 2024

Description	Month Activity	Year-To-Date Activity	FY25 Original Budget	% of Budget
			ADM	1,012.00
			PPU	1,100.80
			<i>Targeted Percent</i>	42%
School of Rhetoric				
Salaries and Wages	163,892	824,267	1,980,274	42%
Benefits	39,677	196,602	510,809	38%
Purchased Services	15,819	27,333	72,000	38%
Supplies	7,050	35,133	82,600	43%
Total School of Rhetoric	226,438	1,083,335	2,645,683	41%
Athletics and Extracurricular Activities				
Salaries and Wages	33,446	104,397	213,441	49%
Benefits	4,786	16,720	41,002	41%
Purchased Services	14,905	49,877	104,250	48%
Supplies	6,576	11,920	33,000	36%
Equipment	-	-	-	N/A
Dues/Memberships	-	7,460	5,250	142%
Total Athletics and Extracurricular Activities	59,713	190,374	396,943	48%
Q-Comp				
Salaries and Wages	-	3,000	212,525	1%
Benefits	-	486	34,854	1%
Purchased Services	-	-	-	N/A
Supplies	-	-	-	N/A
Total Q-Comp	-	3,486	247,379	1%
State Special Education				
Salaries and Wages	148,099	614,738	1,645,659	37%
Benefits	32,814	136,426	400,936	34%
Purchased Services	35,463	141,919	226,000	63%
Supplies	-	2,443	3,417	71%
Total State Special Education	216,376	895,527	2,276,013	39%
Title Funds				
Title I	2,755	13,778	92,207	15%
Total Title Funds	2,755	13,778	92,207	15%
Federal Special Education				
Purchased Services	-	310	93,605	0%
Supplies	-	27,244	21,900	124%
Total Federal Special Education	-	27,554	115,505	24%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2025
For the Period Ending November 30, 2024

Description	Month Activity	Year-To-Date Activity	FY25 Original Budget	% of Budget
			ADM	1,012.00
			PPU	1,100.80
			<i>Targeted Percent</i>	42%
ADSIS Grant				
Salaries and Wages	25,748	128,791	401,075	32%
Benefits	7,048	35,364	102,237	35%
Supplies	6,206	19,392	40,500	48%
Total ADSIS Grant	39,002	183,547	543,812	34%
Instructional Support				
Salaries and Wages	10,051	51,507	186,764	28%
Benefits	2,257	11,472	35,709	32%
Purchased Services	3,745	7,870	16,000	49%
Supplies	-	3,292	9,000	37%
Total Instructional Support Services	16,053	74,141	247,473	30%
Student Support				
Salaries and Wages	9,019	34,972	118,226	30%
Benefits	2,576	9,555	26,829	36%
Purchased Services	58,805	261,349	568,619	46%
Supplies	-	12,326	4,875	253%
Total Student Support	70,400	318,202	718,549	44%
Operations and Maintenance				
Salaries and Wages	5,704	31,635	67,891	47%
Benefits	1,320	7,123	17,088	42%
Purchased Services	44,099	310,171	549,064	56%
Facility Lease Payment	120,356	601,181	1,607,168	37%
Supplies	7,447	47,738	65,000	73%
Equipment	-	1,462	60,000	2%
Total Operations and Maintenance	178,926	999,309	2,366,211	42%
Audit Accrual - Expenditures	60,583	302,917	-	
TOTAL EXPENDITURES	1,363,016	6,121,736	13,689,997	45%
NET INCOME - GENERAL EDUCATION FUND	(456,330)	(215,516)	244,127	

Nova Classical Academy
Summary Income Statement
Fiscal Year 2025
For the Period Ending November 30, 2024

Description	Month Activity	Year-To-Date Activity	FY25 Original Budget	% of Budget
		ADM	1,012.00	
		PPU	1,100.80	
			<i>Targeted Percent</i>	42%
FOOD SERVICES FUND				
REVENUE				
State Revenue				
State Aid - Lunch	39,639	96,433	287,100	34%
State Aid - Breakfast	5,922	12,887	40,700	32%
Total State Revenue	45,561	109,320	327,800	33%
Federal Revenue				
Distribution Fee Reimbursement	-	1,868	-	N/A
Federal Aid - Lunch	6,322	14,318	45,900	31%
Federal Aid - Free & Red. Lunch	11,618	29,130	93,200	31%
Federal Aid - Breakfast	4,233	9,705	26,800	36%
Total Federal Revenue	22,173	55,021	165,900	33%
Other Local Revenue				
Interfund Transfer - Districtwide Revenue	-	-	76,969	0%
Food Sale Pupil - Food Services	24	(22)	15,000	0%
Total Other Local Revenue	24	(22)	91,969	0%
TOTAL REVENUE	67,759	164,319	585,669	28%
EXPENDITURES				
Salaries and Wages	11,006	49,065	84,452	58%
Benefits	2,264	10,142	13,657	74%
Purchased Services	-	660	2,000	33%
Supplies	94,470	193,938	484,900	40%
Dues & Memberships	-	-	660	0%
TOTAL EXPENDITURES	107,740	253,804	585,668	43%
TOTAL EXPENDITURES	107,740	253,804	585,668	43%
NET INCOME - FOOD SERVICES FUND	(39,981)	(89,485)	0.01	

Nova Classical Academy
Summary Income Statement
Fiscal Year 2025
For the Period Ending November 30, 2024

Description	Month Activity	Year-To-Date Activity	FY25 Original Budget	% of Budget
			ADM	1,012.00
			PPU	1,100.80
			<i>Targeted Percent</i>	42%
COMMUNITY SERVICE				
REVENUE				
Other Local Revenue				
Tuition from Patrons - Scholar Zone	12,880	65,474	150,000	44%
Payments from State Agencies	-	-	-	N/A
Total Other Local Revenue	12,880	65,474	150,000	44%
TOTAL REVENUE	12,880	65,474	150,000	44%
EXPENDITURES				
Salaries and Wages	3,422	14,829	104,236	14%
Benefits	525	2,289	15,860	14%
Purchased Services	84	1,466	2,100	70%
Supplies	-	1,217	2,698	45%
TOTAL EXPENDITURES	4,030	19,801	124,894	16%
TOTAL EXPENDITURES	4,030	19,801	124,894	16%
NET INCOME - COMMUNITY SERVICE	8,850	45,673	25,106	182%
NET INCOME - ALL FUNDS	(487,461)	(259,328)	269,233	-96%

Nova Classical Academy
Payment Register
For the Month Ending November 30,2024

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Payroll				
11/15/2024	Payroll	Payroll Net Pay 11/15/2024	WX	217,429.65
11/18/2024	Payroll	Payroll Net Pay 11/18/2024	WX	1,049.16
11/29/2024	Payroll	Payroll Net Pay 10/29/2024	WX	231,588.49
Electronic Checks				
11/15/2024	Amazon.com	CC Purchases	99436422	2,762.20
Regular Checks				
11/15/2024	Active Internet Technologies LLC	SchoolAdmin Account	61422	6,100.00
11/15/2024	Advanced Irrigation, Inc	Winterization	61423	635.00
11/15/2024	All City Elevator, Inc	Monthly Maintenance	61424	178.96
11/15/2024	American Student Transportation	Boys Soccer, Volleyball, Cross Country Bus, Volleyball Bus, 9th Grade Field Trip Bus, Girls Soccer Bus & 11th/12th Field Trip bus	61425	7,585.00
11/15/2024	Apryl Johnston, Piano Technician	Tuning and Humidity System	61426	655.00
11/15/2024	Aspen Waste Systems, Inc.	Monthly Trash Services	61427	2,152.52
11/15/2024	Automated Logic, Inc.	HVAC System	61428	570.00
11/15/2024	Barbie, Tammy	Lunch Account Refund	61429	261.60
11/15/2024	BIO Corporation	US Science Supplies	61430	233.26
11/15/2024	Blick Art Materials	LS Art Supplies	61431	33.72
11/15/2024	Blue Line Medical Services	Athletic Trainer	61432	420.00
11/15/2024	Bothe Chris	Volleyball Ref	61433	67.00
11/15/2024	Braun Intertec Corporation	Soil Borings	61434	3,500.00
11/15/2024	BSN Sports	Ball Cart, Tabletop Scoreboard, Basketball Supplies & Boys Basketball Jersys	61435	3,808.25
11/15/2024	Capernaum Pediatric Therapy	Physical Therapy	61436	187.75
11/15/2024	Carolina Biological Supply	4th Grade Science Supplies	61437	88.85
11/15/2024	Champlin Park Debate	Debate Tounament	61438	105.00
11/15/2024	City of Saint Paul	Alarm Permit	61439	43.00
11/15/2024	Conley, Chanyahl	Field Trip Refund	61440	36.00
11/15/2024	Crisis Prevention Institute	Membership	61441	200.00
11/15/2024	Egan Company	Boiler Check	61442	1,121.40
11/15/2024	Gophermods	Laptop Repairs	61443	178.00
11/15/2024	Groth Music	US Sheet Music	61444	691.48
11/15/2024	Hammer Sports, LLC	Volleyball Refs	61445	85.00
11/15/2024	Dieci School Finance, LLC	Unaudited Data - For Management Purposes Only		

Nova Classical Academy
Payment Register
For the Month Ending November 30,2024

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
11/15/2024	Hay Dobbs	Building Planning Services	61446	41,762.38
11/15/2024	Houghton Mifflin Harcourt Publishing Co.	Read 180 Materials	61447	6,205.94
11/15/2024	Insty-Prints	Mock Trial Copies	61448	332.30
11/15/2024	Lund Becky	LS Drama Costume Supplies	61449	161.59
11/15/2024	Mallberg Terry	Volleyball Scorebook & Volleyball Scoreboard	61450	385.00
11/15/2024	Martin Law Firm PLLC	Legal Services	61451	79.50
11/15/2024	Matrix Communications, Inc	Phone Troubleshoot & IT Services	61452	815.00
11/15/2024	On Site Companies - OSSTC	Portipotty	61453	164.75
11/15/2024	Region 4A	Cross Country Entry Fee	61454	300.00
11/15/2024	Region V Computer Services	Membership Fee	61455	3,502.00
11/15/2024	RM Consulting	MARRS Coodintor	61456	1,040.00
11/15/2024	Rogers Geoffrey	Volleyball Announcer	61457	385.00
11/15/2024	Rosevill Debate	Debate Tounament	61458	75.00
11/15/2024	Sentient Healthcare Inc	Audiology Services	61459	218.75
11/15/2024	Stericycle, Inc.	Shredding Services	61460	154.59
11/15/2024	TCEC Metro LLC	Late Fee & ASD Consultant - 20.93 Hours	61461	2,418.28
11/15/2024	Teachers on Call	LS GenEd Sub, Us Gen Sub, SpEd Sub & District Sub	61462	7,070.91
11/15/2024	TeachersASAP	Subs, LS GenEd Sub, Us Gen Sub & SpEd Sub	61463	2,019.08
11/15/2024	Two Way Direct	Walkie Talkie	61464	562.47
11/15/2024	Uline	Maintenance Supplies	61465	332.85
11/15/2024	Umbrella Consulting LLC	Deaf Hard or Hearing	61466	918.75
11/15/2024	Uptick Education	School Psych - 141.25 Hours	61467	16,243.75
11/26/2024	Alta	Girls Soccer Plaques, Volleyball Plaques, Boys Soccer Plaques & Cross Country Plaques	61468	444.45
11/26/2024	American Association of School Customer Service	Online Training	61469	420.00
11/26/2024	American Student Transportation	Cross Country Bus & Field Trip Bus	61470	1,887.50
11/26/2024	Arch Press LLC	Great Grammarbook Subscription	61471	1,221.20
11/26/2024	BIO Corporation	Science Supplies	61472	156.70
11/26/2024	Braun Intertec Corporation	Soil Borings	61473	400.00
11/26/2024	Brazelton, Desiree	Field Trip Refund	61474	42.00
11/26/2024	Carolina Biological Supply	Science Supplies	61475	31.75
11/26/2024	College Board	PSAT Tests	61476	1,921.68
11/26/2024	David & Olivia von Edeskuty	Drama Set Design	61477	531.51
11/26/2024	Eagle Ridge Academy	Basketball Tournament	61478	200.00
11/26/2024	Dieci School Finance, LLC	Unaudited Data - For Management Purposes Only		

Nova Classical Academy
Payment Register
For the Month Ending November 30,2024

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
11/26/2024	Eden Prarie High School	Debate Tournament	61479	94.00
11/26/2024	Edina Debate	Debate Tournament	61480	120.00
11/26/2024	Gophermods	Chromebook Repairs	61481	267.00
11/26/2024	Guthrie Theater	10th Field Trip	61482	1,365.00
11/26/2024	Hammer Sports, LLC	MS Volleyball Refs	61483	85.00
11/26/2024	Hay Dobbs	Building Work	61484	26,552.54
11/26/2024	Kern Lawn Service Inc	Fall Aeration and Seeding	61485	675.00
11/26/2024	Lakeshore Learning Materials	ELL Supplies	61486	128.78
11/26/2024	Macalester College African Music Ensemble	5th Grade Field Trip	61487	637.00
11/26/2024	Malinda Powell	Piano Tuning	61488	150.00
11/26/2024	Matrix Communications, Inc	CSG Technician & Computer Maintenance	61489	4,556.00
11/26/2024	Mounds Park Academy	Girls Tennis Participation	61490	620.00
11/26/2024	MRI Software LLC	Employee Background Check	61491	2.00
11/26/2024	On Site Companies - OSSTC	Portipotty Special Event	61492	392.00
11/26/2024	Opera for the Young	LS Event	61493	400.00
11/26/2024	School District 197	Basketball Rental	61494	130.00
11/26/2024	Slow Road Photo	Sports Banners	61495	625.00
11/26/2024	St. Croix Preparatory Academy	MN Classical Conference	61496	3,325.00
11/26/2024	Teachers on Call	LS GenEd Sub, US GenEd Sub, LS SpEd Sub & US SpEd Sub	61497	8,533.36
11/26/2024	Twin Cities Education Consultants, LLC	ECSE Consultant - Lindsay DelMedico - 1.15 Hour	61498	143.75
11/26/2024	Two Way Direct	Walkie Talkies	61499	832.42
11/26/2024	Williams Renae	SoR Concert Accompaniment	61500	500.00
11/26/2024	Yale Mechanical	Summer HVAC Maintenance	61501	3,088.44
ACH				
11/15/2024	CDW Government, Inc.	Monitoring	ACH	1,250.00
11/15/2024	Dieci School Finance, LLC	Contracted Services & Accounting Servcies	ACH	18,084.21
11/15/2024	Huelskamp Paul	Nova Robotics Supplies & Nova Robotics Registration	ACH	2,226.62
11/15/2024	Ingram, Michelle	Volleyball Scorebook	ACH	385.00
11/15/2024	Metro Sales Inc	Copier Contract	ACH	7,817.31
11/15/2024	Playworks Education Energized	Recess Program	ACH	12,800.00
11/15/2024	PowerSchool Group, LLC	Naviance Subscription	ACH	2,493.00
11/15/2024	University of Minnesota	CIS Billing	ACH	6,525.00
11/26/2024	Adelsman Chase	Non-Instructional Supplies	ACH	322.01
11/26/2024	Huelskamp Paul	Nova Robotics Supplies	ACH	729.93
	Dieci School Finance, LLC	Unaudited Data - For Management Purposes Only		

Nova Classical Academy
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For the Month Ending November 30,2024

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
11/26/2024	Metro Sales Inc	Copier Contract	ACH	5,501.67
11/26/2024	Pride Transportation Bus Services, LLC	Regular Bussing	ACH	45,045.00
11/26/2024	Pride Transportation Bus Services, LLC	SPED Vans	ACH	13,760.00
11/26/2024	Wex Health	Mothly COBRA	ACH	85.00
Wires				
11/1/2024	Further	HSA Contributions	WX	3,535.55
11/4/2024	Fidelity Security Life	November Vision Insurance	WX	714.36
11/5/2024	Accident Fund	Workers Comp	WX	2,592.50
11/5/2024	US Bank Corporate Trust Services	October Lease	WX	120,355.73
11/6/2024	CliftonLarsonAllen LLP	Audit Billing	WX	9,817.50
11/6/2024	Mutual of Omaha	Dental & Life, ADD, LTD, STD	WX	10,452.19
11/6/2024	Verizon Wireless	SZ/Biz Off Cell Service	WX	168.24
11/8/2024	BerganKDV, Ltd.	K-Pay	WX	1,685.99
11/8/2024	Blue Ribbon Cleaning, Inc	Cleaning Services	WX	19,997.65
11/8/2024	CEL Public Relations, Inc.	Communications Audit	WX	7,900.00
11/8/2024	Indigo Education	FY25 Q2 SpEd Director Services	WX	4,037.50
11/8/2024	Johnson Janitorial Supply, LLC	Maintenance Supplies	WX	1,105.86
11/8/2024	Johnson Janitorial Supply, LLC	Maintenance Supplies	WX	94.46
11/8/2024	Marketing on the Sale	Social Media Contract	WX	5,542.00
11/8/2024	Master Mechanical Inc.	Plumbing Services	WX	910.70
11/8/2024	RevTrak	Monthly Fees	WX	1,729.63
11/8/2024	RevTrak	Admin Fees	WX	19.95
11/8/2024	Xcel Energy	Monthly Energy Bill	WX	14,268.91
11/12/2024	Accident Fund	Workers Comp	WX	11,118.25
11/12/2024	Guardian Pest Solutions, Inc.	Pest Control Services	WX	57.75
11/12/2024	Mutual of Omaha	Dental & Life, ADD, LTD, STD	WX	11,205.49
11/13/2024	CKC Good Food	Lunch 10/7/24 - 10/11/24 & Breakfast 10/7/24 - 10/11/24	WX	39,263.40
11/13/2024	CKC Good Food	Additional Purchase 10/7/24 - 10/11/24	WX	350.96
11/13/2024	CKC Good Food	Lunch 10/14/24 - 10/18/24 & Breakfast 10/14/24 - 10/18/24	WX	23,543.00
11/14/2024	Innovative Office Solutions LLC	Office Supplies	WX	3,040.42
11/15/2024	Equitable Advisors	TIAA, EA, GW Retirement Funds & Roth 403b Horace	WX	533.27
11/15/2024	Further	Payroll Deductions	WX	3,906.42
11/15/2024	Horace Mann	FICA & Roth 403b Horace	WX	1,124.48
11/15/2024	Internal Revenue Service	Federal Income Taxes & FICA	WX	67,856.25

Unaudited Data - For Management Purposes Only

Nova Classical Academy
Payment Register
For the Month Ending November 30,2024

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
11/15/2024	Minnesota State Retirement System	TIAA, EA, GW Retirement Funds	WX	240.43
11/15/2024	MN Dept of Revenue	State Tax	WX	10,723.98
11/15/2024	Old National Bank	Monthly Service Charge	WX	249.69
11/15/2024	Public Employees Retirement Assoc	PERA Contributions	WX	13,798.51
11/15/2024	Teachers Retirement Association	TRA Contributions	WX	35,482.96
11/15/2024	TIAA-CREF	TIAA, EA, GW Retirement Funds	WX	2,010.00
11/18/2024	Internal Revenue Service	FICA	WX	183.60
11/18/2024	MN Dept of Revenue	State Tax	WX	20.04
11/18/2024	MN Dept of Revenue	Garnishment	WX	414.20
11/18/2024	Public Employees Retirement Assoc	PERA Contributions	WX	84.00
11/19/2024	Further	HSA Contributions	WX	3,535.55
11/19/2024	Further	HSA Contributions	WX	1,124.48
11/21/2024	First Bankcard	CC Purchases	WX	16,591.30
11/21/2024	Further	FSA Claims	WX	49.50
11/21/2024	Health Partners	December Health Insurance	WX	63,402.17
11/22/2024	Nice Healthcare	Admin Fees	WX	3,480.88
11/25/2024	CKC Good Food	Lunch 10/21/24 - 10/25/24 & Breakfast 10/21/24 - 10/25/24	WX	15,727.00
11/25/2024	CKC Good Food	Lunch 10/28/24 - 11/1/24 & Breakfast 10/28/24 - 11/1/24	WX	15,585.30
11/26/2024	Comcast	Internet Services	WX	1,000.00
11/26/2024	Indigo Education	Due Process Coordinator - Anna Howard - 71Hrs	WX	8,165.00
11/26/2024	Johnson Janitorial Supply, LLC	Maintenance Supplies	WX	967.32
11/26/2024	Johnson Janitorial Supply, LLC	Maintenance Supplies	WX	1,446.02
11/27/2024	Consolidated Communications	Phone Services	WX	2,035.21
11/27/2024	RevTrak	Monthly Fees	WX	245.00
11/29/2024	Bremer Bank	ACH Bank Payment	WX	61.00
11/29/2024	Comcast	Internet Services	WX	89.44
11/29/2024	Equitable Advisors	TIAA, EA, GW Retirement Funds & Roth 403b Horace	WX	733.27
11/29/2024	Further	Payroll Deductions	WX	3,906.42
11/29/2024	Horace Mann	FICA & Roth 403b Horace	WX	1,124.48
11/29/2024	Internal Revenue Service	Federal Income Taxes & FICA	WX	73,107.73

Nova Classical Academy
Payment Register
For the Month Ending November 30,2024

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
11/29/2024	Minnesota State Retirement System	TIAA, EA, GW Retirement Funds	WX	247.27
11/29/2024	MN Dept of Revenue	State Tax	WX	11,472.24
11/29/2024	Public Employees Retirement Assoc	PERA Contributions	WX	14,536.45
11/29/2024	Teachers Retirement Association	TRA Contributions	WX	36,133.87
11/29/2024	TIAA-CREF	TIAA, EA, GW Retirement Funds	WX	3,885.00
Total November 2024 Disbursements				1,453,205.73

V = Void Check
***= Break in sequence**

Nova Classical Academy
Cash Flow Projection
Fiscal Year 2025
For the Period Ending November 30, 2024

	Estimated Receipts by Revenue Category					Estimated Disbursements				Cash and Investments			
	Current YR State Aid	Fed Aid	Prior YR State Aid	Fed Aid	Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated A/P	Total Disb.	CD	Money Market	Total Cash
<i>FY25 Beginning Cash Balance</i>											273,271	279,692	6,293,578
Jul 1-15	410,933	-	-	-	92,009	502,942	412,003	120,051	154,307	686,361			6,110,159
Jul 16-31	417,284	-	-	4,506	56,700	478,491	409,903	-	199,540	609,443			5,979,207
Aug 1-15	415,421	-	1,071	24,444	10,029	450,964	315,161	120,051	180,843	616,054			5,814,117
Aug 16-31	412,355	-	168,940	-	83,451	664,746	407,535	-	119,401	526,937			5,951,927
Sep 1-15	592,257	-	759	4,827	5,437	603,280	1,146,389	120,361	64,750	1,331,501			5,223,706
Sep 16-30	440,117	-	410,440	250,534	54,074	1,155,165	510,277	-	253,258	763,535			5,615,336
Oct 1-15	476,599	-	-	-	7,417	484,016	327,647	120,361	168,227	616,236			5,483,117
Oct 16-31	488,453	26,473	270,244	-	91,177	876,347	488,486	-	212,721	701,207			5,658,257
Nov 1-15	485,883	22,173	-	-	7,021	515,077	392,724	120,356	302,212	815,292			5,358,043
Nov 16-30	427,349	-	-	-	45,238	472,587	446,598	-	191,316	637,914			5,192,716
Dec 1-15	520,612	-	-	-	47,894	568,506	337,117	120,356	92,103	549,576			5,211,645
Dec 16-31	520,612	-	-	-	47,894	568,506	337,117	-	92,103	429,220			5,350,931
Jan 1-15	520,612	-	-	-	47,894	568,506	337,117	120,356	92,103	549,576			5,369,861
Jan 16-31	520,612	90,931	-	-	47,894	659,436	337,117	-	92,103	429,220			5,600,077
Feb 1-15	520,612	-	-	-	47,894	568,506	337,117	120,356	92,103	549,576			5,619,007
Feb 16-28	520,612	-	-	-	47,894	568,506	337,117	-	92,103	429,220			5,758,293
Mar 1-15	520,612	-	-	-	47,894	568,506	337,117	120,356	92,103	549,576			5,777,223
Mar 16-31	520,612	-	-	-	47,894	568,506	337,117	-	92,103	429,220			5,916,508
Apr 1-15	520,612	-	-	-	47,894	568,506	337,117	120,356	92,103	549,576			5,935,438
Apr 16-30	520,612	90,931	-	-	47,894	659,436	337,117	-	92,103	429,220			6,165,655
May 1-15	520,612	-	-	-	47,894	568,506	337,117	120,356	92,103	549,576			6,184,585
May 16-30	520,612	-	-	-	47,894	568,506	337,117	-	92,103	429,220			6,323,870
Jun 1-15	-	-	-	-	47,894	47,894	337,117	120,356	92,103	549,576			5,822,189
Jun 16-30	1,041,223	90,931	-	-	47,894	1,180,048	337,117	-	92,103	429,220			6,573,016
Total	11,855,211	321,438	851,454	284,311	1,123,071	14,435,485	9,576,357	1,443,671	3,136,019	14,156,047			
FY25 Budget	13,172,457	374,265	-	-	1,123,071	14,669,793	9,457,373	1,607,168	3,336,019	14,400,560		<i>FY25 Net Income</i>	269,233
FY24 Accruals	-	-	1,313,279	463,961	-	1,777,239	218,984	-	-	218,984			
FY25 Accruals	(1,317,246)	(75,000)	-	-	-	(1,392,246)	(100,000)	(171,899)	(200,000)	(471,899)			
	11,855,211	299,265	1,313,279	463,961	1,123,071	15,054,786	9,576,357	1,435,269	3,136,019	14,147,644			