

**INDEPENDENT SCHOOL DISTRICT 831  
FOREST LAKE, MINNESOTA**

**UNAUDITED FINANCIAL REPORT  
AS OF  
APRIL 30, 2012**

**Note:**

**Revenues and Expenditures are accounted on the modified accrual basis of accounting. All presented information is unaudited.**

**INDEPENDENT SCHOOL DISTRICT 831  
FOREST LAKE, MN**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN GENERAL FUND BALANCE**

APRIL 30, 2012

	<b>2011-12 BUDGET</b>	Actual Through APR 30, 2012
<b>REVENUES</b>		
STATE SOURCES	\$48,590,200	\$32,373,029
PROPERTY TAXES	10,500,000	6,149,106
FEDERAL SOURCES	3,209,534	18,508
OTHER	1,591,740	1,349,800
<b>TOTAL REVENUE</b>	<b><u>63,891,474</u></b>	<b><u>39,890,443</u></b>
<b>TOTAL REVENUE - % OF BUDGET RECEIVED</b>		<b><u>62%</u></b>
<b>EXPENDITURES</b>		
DISTRICT & SCHOOL ADMINISTRATION	3,108,211	2,542,173
DISTRICT SUPPORT SERVICES	2,684,773	2,275,598
REGULAR INSTRUCTION	26,819,792	19,083,325
VOCATIONAL INSTRUCTION	846,288	650,463
EXCEPTIONAL INSTRUCTION	10,235,697	7,641,715
INSTRUCTIONAL SUPPORT SERVICES	1,715,011	1,360,832
PUPIL SUPPORT SERVICES	8,766,391	6,564,483
SITES & BUILDINGS	8,609,311	6,150,157
OTHER OPERATING PROGRAMS	1,106,000	622,584
<b>TOTAL EXPENDITURES</b>	<b><u>63,891,474</u></b>	<b><u>46,891,330</u></b>
<b>TOTAL EXPENDITURES - % OF BUDGET SPENT</b>		<b><u>73%</u></b>

**INDEPENDENT SCHOOL DISTRICT 831  
FOREST LAKE, MN**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN GENERAL FUND BALANCE**

APRIL 30, 2012

	<b>2010-11 BUDGET</b>	<b>Actual Through APR 30, 2011</b>
<b>REVENUES</b>		
STATE SOURCES	\$48,241,500	\$28,762,453
PROPERTY TAXES	10,605,000	5,846,715
FEDERAL SOURCES	3,475,215	605,563
OTHER	1,449,189	1,461,927
<b>TOTAL REVENUE</b>	<b>63,770,904</b>	<b>36,676,657</b>
<b>TOTAL REVENUE - % OF BUDGET RECEIVED</b>		<b>58%</b>
<b>EXPENDITURES</b>		
DISTRICT & SCHOOL ADMINISTRATION	3,207,943	2,489,686
DISTRICT SUPPORT SERVICES	2,683,523	2,109,304
REGULAR INSTRUCTION	28,612,983	20,978,343
VOCATIONAL INSTRUCTION	895,070	701,952
EXCEPTIONAL INSTRUCTION	9,837,655	7,465,815
INSTRUCTIONAL SUPPORT SERVICES	1,667,706	1,154,655
PUPIL SUPPORT SERVICES	8,689,867	6,219,081
SITES & BUILDINGS	7,717,984	6,177,218
OTHER OPERATING PROGRAMS	864,434	663,878
<b>TOTAL EXPENDITURES</b>	<b>64,177,165</b>	<b>47,959,931</b>
<b>TOTAL EXPENDITURES - % OF BUDGET SPENT</b>		<b>75%</b>

**INDEPENDENT SCHOOL DISTRICT 831  
FOREST LAKE, MN**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN GENERAL FUND BALANCE**

APRIL 30, 2012

		2011-12 BUDGET	Actual Through APR 30, 2012
<b>REVENUES</b>			
	State Sources	48,590,200	32,373,029
	Property Taxes	10,500,000	6,149,106
	Federal Sources	3,209,534	18,508
	Other	1,591,740	1,349,800
<b>TOTAL REVENUES</b>		<b>63,891,474</b>	<b>39,890,443</b>
<b>EXPENDITURES</b>			
		<b>BUDGET</b>	<b>ACTUAL</b>
ADMINISTRATION	Salaries	2,153,803	1,779,813
	Employee Benefits	814,571	689,334
	Purchased Services	82,037	40,208
	Supplies & Materials	12,850	7,556
	Other Expenditures	44,950	25,261
<b>TOTAL ADMINISTRATION</b>		<b>3,108,211</b>	<b>2,542,173</b>
DISTRICT SUPPORT SERVICES	Salaries	949,569	764,046
	Employee Benefits	597,118	527,932
	Purchased Services	989,400	876,565
	Supplies & Materials	135,886	105,558
	Other Expenditures	12,800	1,497
<b>TOTAL DISTRICT SUPPORT</b>		<b>2,684,773</b>	<b>2,275,598</b>
ELEM & SEC REG INSTR'N	Salaries	18,565,401	13,290,792
	Employee Benefits	6,464,302	4,794,924
	Purchased Services	994,545	527,888
	Supplies & Materials	771,001	461,998
	Capital Expenditures	23,343	1,542
	Other Expenditures	1,200	6,180
<b>TOTAL ELEM &amp; SECONDARY INSTRUCTION</b>		<b>26,819,792</b>	<b>19,083,325</b>
VOCATIONAL ED INSTRUCTION	Salaries	594,100	421,671
	Employee Benefits	195,267	147,296
	Purchased Services	10,300	19,231
	Supplies & Materials	44,121	58,593
	Capital Expenditures	2,500	2,247
	Other Expenditures	0	1,426
<b>TOTAL VOC ED INSTRUCTION</b>		<b>846,288</b>	<b>650,463</b>

EXCEPTIONAL EDUC'N INST'N	Salaries	7,184,931	5,405,196
	Employee Benefits	2,264,919	1,743,747
	Purchased Services	710,577	428,873
	Supplies & Materials	49,270	44,827
	Capital Expenditures	23,000	15,933
	Other Expenditures	3,000	3,140
TOTAL EXCEPTIONAL EDUC'N		10,235,697	7,641,715
INSTRUCTIONAL SUPPORT	Salaries	1,133,361	893,884
	Employee Benefits	381,908	339,154
	Purchased Services	25,230	31,421
	Supplies & Materials	164,162	90,886
	Capital Expenditures	0	637
	Other Expenditures	10,350	5,488
TOTAL INSTRUCTIONAL SUPPORT		1,715,011	1,360,832
PUPIL SUPPORT SERVICES	Salaries	4,550,137	3,373,328
	Employee Benefits	1,561,952	1,183,047
	Purchased Services	1,463,259	1,029,838
	Supplies & Materials	1,175,640	914,535
	Capital Expenditures	7,163	55,485
	Other Expenditures	8,240	8,250
TOTAL PUPIL SUPPORT SERVICES		8,766,391	6,564,483
SITES & BUILDINGS	Salaries	1,906,787	1,492,286
	Employee Benefits	826,545	712,585
	Purchased Services	3,344,697	1,903,123
	Supplies & Materials	931,800	547,824
	Capital Expenditures	1,598,982	1,494,339
	Other Expenditures	500	0
TOTAL SITES & BUILDINGS		8,609,311	6,150,157
OTHER OPERATING COSTS	Severance/Buyback	661,000	0
	Employee Benefits	100,000	388,669
	Purchased Services	320,000	412,215
	Supplies & Materials	0	0
	Debt Service	25,000	(178,300)
TOTAL OTHER OPERATING COSTS		1,106,000	622,584
<b>TOTAL GENERAL FUND EXPENDITURES</b>		<b>63,891,474</b>	<b>46,891,330</b>

**INDEPENDENT SCHOOL DISTRICT 831**  
**Forest Lake, MN**

**GENERAL FUND YEAR TO DATE STATUS**  
**APRIL 30, 2012**

	2011-12 BUDGET	Actual Through APR 30, 2012	This Year % Through 4/30/12
<b>Revenues</b>			
State Sources	48,590,200	32,373,029	66.62%
Property Taxes	10,500,000	6,149,106	58.56%
Federal Sources	3,209,534	18,508	0.58%
Other	1,591,740	1,349,800	84.80%
<b>Total Revenues</b>	<b>63,891,474</b>	<b>39,890,443</b>	<b>62.43%</b>
<b>Expenditures</b>			
Instructional Salaries	26,218,913	18,893,862	72.06%
Custodial Salaries	1,605,871	1,270,441	79.11%
Clerical Salaries	1,829,925	1,447,628	79.11%
Building Administrator Salaries	1,780,676	1,447,016	81.26%
District Administrator Salaries	989,313	843,047	85.22%
Other Salaries	1,498,361	1,018,970	68.01%
Severance Benefits	700,000	116,261	16.61%
FICA/PERA/TRA	4,741,863	3,348,398	70.61%
Other Fringe Benefits	7,327,565	6,330,965	86.40%
Purchased Services	1,641,298	866,612	52.80%
Utilities/Natural gas/etc.	2,166,461	1,282,102	59.18%
Insurance-District-Wide	320,000	412,215	128.82%
Repairs	430,334	291,879	67.83%
Tuition	462,500	461,881	99.87%
General Supplies	804,845	549,391	68.26%
Instructional Supplies	874,595	518,836	59.32%
Miscellaneous	1,041,674	623,212	59.83%
Grants	94,690	25,580	27.01%
Transportation Salaries	4,038,358	3,141,044	77.78%
Transportation Other	2,280,973	1,700,081	74.53%
Health and Safety	778,766	251,077	32.24%
Capital	2,264,493	2,050,832	90.56%
<b>Total Expenditures</b>	<b>\$ 63,891,474</b>	<b>\$ 46,891,330</b>	<b>73.39%</b>
Transportation Subtotal	<b>\$ 6,319,331</b>	<b>\$ 4,841,125</b>	76.61%

**INDEPENDENT SCHOOL DISTRICT 831  
FOREST LAKE, MN**

**ALL FUNDS YEAR TO DATE STATUS  
APRIL 30, 2012**

	<u>2011-12 Budget</u>	<u>2011-12 Actual</u>	<u>4/30/2012</u>
<b>Revenues</b>			
General	\$ 63,891,474	\$ 39,890,443	62.43%
Food Service	3,846,949	3,041,720	79.07%
Community Services	4,418,192	2,896,751	65.56%
Debt Service	4,298,000	2,271,544	52.85%
Trust/Agency	5,000	38,114	n/a
Total Revenues	76,459,615	48,138,572	62.96%
<b>Expenditures</b>			
General	63,891,474	46,891,330	73.39%
Food Service	3,890,417	2,794,649	71.83%
Community Services	4,215,722	3,121,038	74.03%
Debt Service	4,660,000	4,665,050	100.11%
Trust/Agency	72,635	10,181	n/a
Total Expenditures	\$ 76,730,248	\$ 57,482,248	74.91%

# INDEPENDENT SCHOOL DISTRICT 831

Forest Lake, MN

## ALL FUND BALANCES YEAR TO DATE STATUS

APRIL 30, 2012

	<u>Fund Balance as of June 30, 2011</u>	<u>2011-12 Budgeted Revenues</u>	<u>2011-12 Budgeted Expenses</u>	<u>Est. Ending Fund Balance as of 4/30/12</u>
General	\$ 4,578,641	\$ 63,891,474	63,891,474	4,578,641
Food Service	887,336	3,846,949	3,890,417	843,868
Community Services	648,121	4,418,192	4,215,722	850,591
Debt Service	1,151,203	4,298,000	4,660,000	789,203
Trust/Agency	157,842	5,000	72,635	90,207
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All Funds	7,423,143	76,459,615	76,730,248	7,152,510