

**Consider and possible action to reduce 2024-2025 ad valorem tax rate  
September 23, 2024**

1. Background: The Texas Constitution, Tax Code, and Education Code embody the concepts of truth-in-taxation to require school districts to make taxpayers aware of tax rate proposals to allow taxpayers, in certain cases, to roll back or limit a tax increase.
  
2. Process: Tax Code requires that appraisal districts certify appraised values by July 25, after which, districts can begin calculating an effective tax rate. As required, a notice of Public Hearing was posted 10 to 30 days before the public hearing date. The District is not required to post and hold a second public hearing on the tax rate adoption since the rate is lower than the rate discussed during the public hearing. The reduced rate for 2024-2025 M&O rate of \$0.69830/\$100 valuation and an I&S Rate of \$0.0/\$100 value. This is a total tax rate of \$ 0.69830/\$100 valuation.
  
3. Fiscal Impact: These reduced rates are estimated to generate \$11,485,141 for maintenance and operations (M&O) and \$0.00 for debt services (I&S). A reduction of \$1,418,502 from the previous adopted rate. Since the district is revising the tax rate, there is also an impact to state funding the district will receive. The district will receive about \$500,000 less in state funding, for a total reduction in funding of \$1,918,502.
  
4. Recommendation: Board approves the reduced 2024-2025 M & O tax rate of \$0.69830 and a debt service tax rate of \$0.0 for a total tax rate of \$0.69830.
  
5. Action Required: Action required.

I move to approve a resolution reducing the ad valorem tax rate for 2024-2025 to a total tax rate of \$0.69830 per hundred dollars' valuation.

6. Contact Person: Pam Bendele

**Resolution of the Board to Reduce Tax Rate**  
**(If Maintenance and Operations Tax Revenue Will Exceed Previous Year)**

Date: September 23, 2024

On this date, we, the Board of Trustees of the Uvalde Consolidated Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2024 at a total tax rate of \$ 0.69830, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 0.69830 for the purpose of maintenance and operations, and

\$ 0.00 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

Adopted this 23 (date) day of September (month), 2024 (year), by the Board of Trustees.

\_\_\_\_\_  
President's signature

\_\_\_\_\_  
Secretary's signature

August 19th, 2024

**§26.05(b) of the Property Tax Code**  
**Worksheet for Determination of**  
**Steps Required for Adoption of Tax Rate**  
**Uvalde Consolidated Independent School District**

**Comparison of Total Tax Rates** *(Motion Language & Supermajority Requirement)*

1. No-New-Revenue Total Tax Rate	\$0.708940
2. This year's proposed total tax rate.	<b>\$0.698300</b>
3. This year's proposed rate minus NNR rate.	(\$0.010640)
4. Percentage change in total tax rate. <i>Divide Line 3 by Line 1.</i>	<b>-1.50%</b>
5. This year's Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.772800
6. This year's total rate to maintain minus this year's total tax rate. <i>Subtract Line 5 from Line 2.</i>	<b>(\$0.074500)</b>

**M&O Tax Increase in Current Year** *(Resolution/Web Posting Language)*

7. Last year's taxable value adjusted for court-ordered reductions. <i>Enter Line 10 of the No-New-Revenue Tax Rate Worksheet</i>	\$1,470,548,203
8. Last year's M&O tax rate	\$0.710700
9. M&O taxes refunded for years preceding prior tax year.	\$62,981
10. Last year's M&O tax levy. <i>Multiply Line 7 times Line 8 and divide by 100. Then add Line 9.</i>	\$10,514,167
11. This year's total taxable value. <i>Enter Line 28 of the NNR Worksheet.</i>	\$1,633,424,693
12. This year's proposed M&O tax rate	\$0.698300
13. This year's M&O tax levy. <i>Multiply Line 11 times Line 12 and divide by 100.</i>	\$11,406,205
14. M&O Tax Increase (Decrease) <i>Subtract Line 10 from Line 13.</i>	<b>\$892,038</b>

**Comparison of M&O Tax Rates** *(Resolution/Web Posting Language)*

15. M&O rate to maintain <i>M&amp;O NNR = M&amp;O rate to maintain per Property Tax Code §26.012(18)(B)</i>	\$0.717000
16. This year's M&O rate minus M&O rate to maintain. <i>Subtract Line 15 from Line 12.</i>	<b>(\$0.018700)</b>
17. Percentage increase/decrease. <i>Divide Line 15 by Line 13.</i>	<b>-2.61%</b>

August 19th, 2024

**§26.05(b) of the Property Tax Code**  
**Worksheet for Determination of**  
**Steps Required for Adoption of Tax Rate**  
**Uvalde Consolidated Independent School District**

**Raised M&O Taxes on a \$100,000 Home** *(Resolution/Web Posting Language)*

18. Taxable Value on a \$100,000 Home	\$100,000
19. Levy using last year's tax rate. <i>Line 17 divided by 100 multiplied by Line 8.</i>	\$710.70
20. Levy using this year's tax rate. <i>Line 17 divided by 100 multiplied by Line 12.</i>	\$698.30
21. This year's M&O tax increase on a \$100,000 home.	<b>(\$12.40)</b>
22. Percentage increase/decrease.	<b>-1.74%</b>