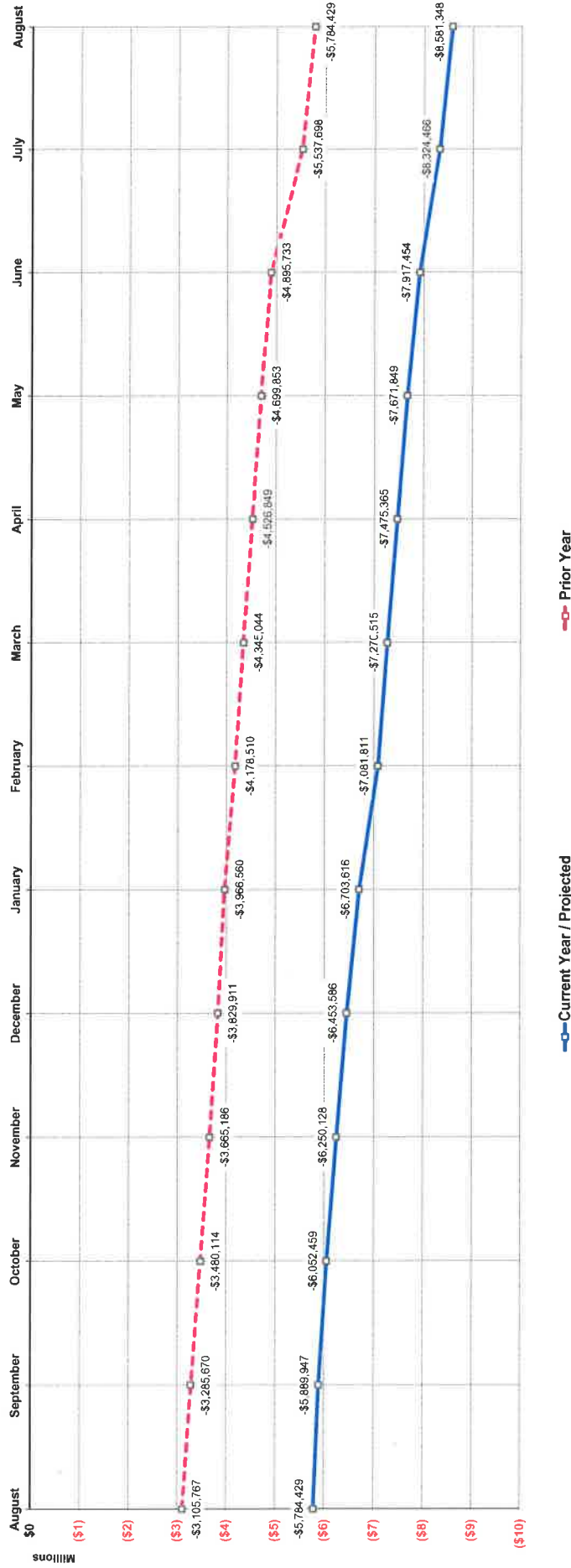


# General Fund

For the Period Ending February 28, 2020

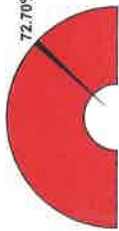
## Month-End Balances



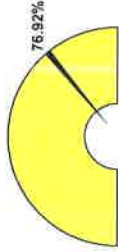
# General Fund | Revenue Dashboard

For the Period Ending February 28, 2020

## Projected Year End Fund Balance as % of Budgeted Revenues



## Actual YTD Revenues



Projected YTD Revenues  
75.14%

## Actual YTD Local Sources



Projected YTD Local Sources  
92.93%

## Actual YTD State Sources

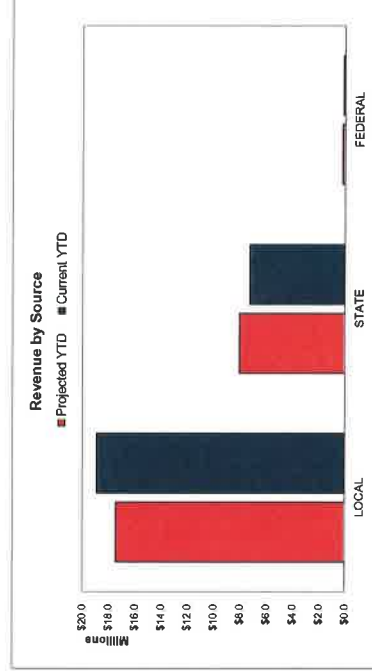
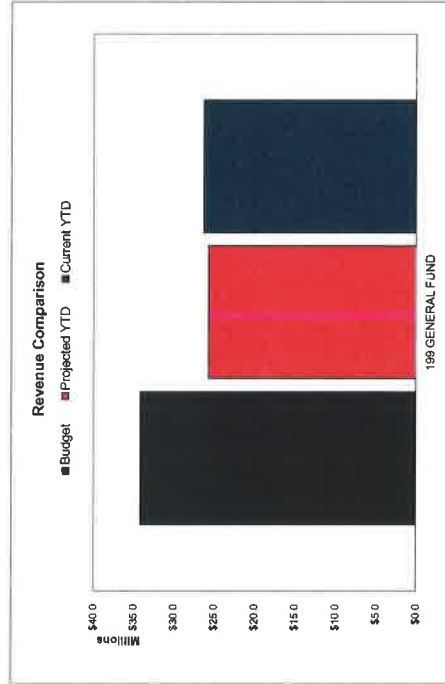
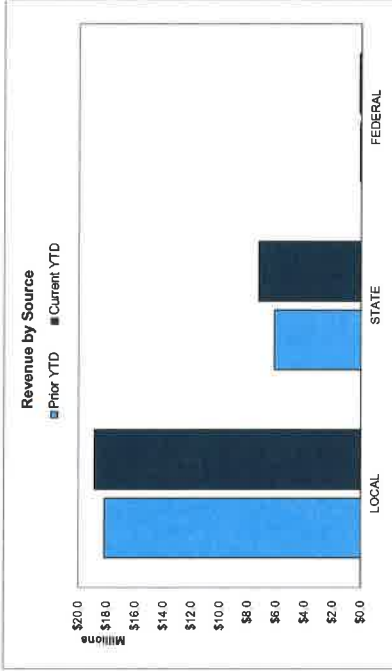


Projected YTD State Sources  
53.75%

### Top 10 Sources of Revenue Year-to-Date

Taxes-Current Year Levy	\$18,041,643
Foundation School Program	\$6,250,027
Trs On-Behalf	\$641,955
Per Capita Apportionment	\$360,680
Other Local Revenue	\$360,162
Interest Income	\$154,712
School Health & Related Serv	\$115,743
Gifts & Bequests	\$89,976
Athletic Activities	\$85,022
Taxes-Prior Years	\$60,372

Percent of Total Revenues YTD  
99.60%



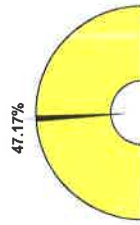
# General Fund | Expenditure Dashboard

For the Period Ending February 28, 2020

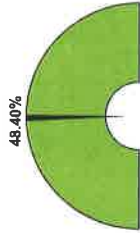
Projected Year End Fund Balance as % of Budgeted Expenditures



Actual YTD Expenditures



Actual YTD Instruction



Actual YTD All Other Functions



Projected YTD Expenditures 52.81%

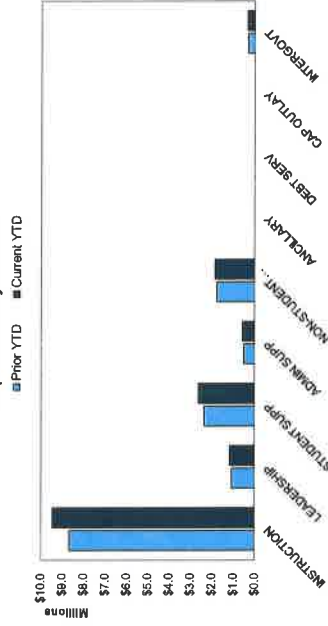
Projected YTD Instruction 54.58%

Projected YTD All Other Functions 50.59%

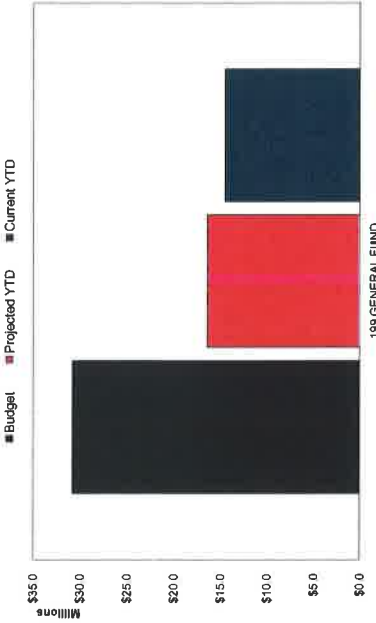
## Top 10 Expenditures by Function Year-to-Date

Instruction	\$9,140,394
Plant Maint/Operations	\$1,333,005
Cocurr/Extracurr Activity	\$1,015,088
Student Transportation	\$906,382
School Leadership	\$845,501
General Administration	\$560,419
Guidance/Counsel/Eval Svcs	\$529,603
Data Processing Svcs	\$419,779
Instructional Leadership	\$311,147
Other Intergovernmental Charge	\$306,251
<b>Percent of Total Expenditures YTD</b>	<b>96.16%</b>

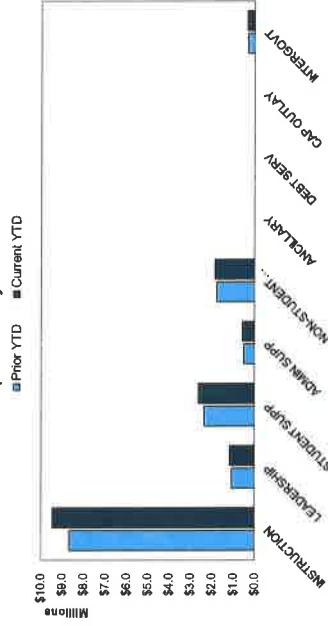
## Expenditures by Function



## Expenditure Comparison



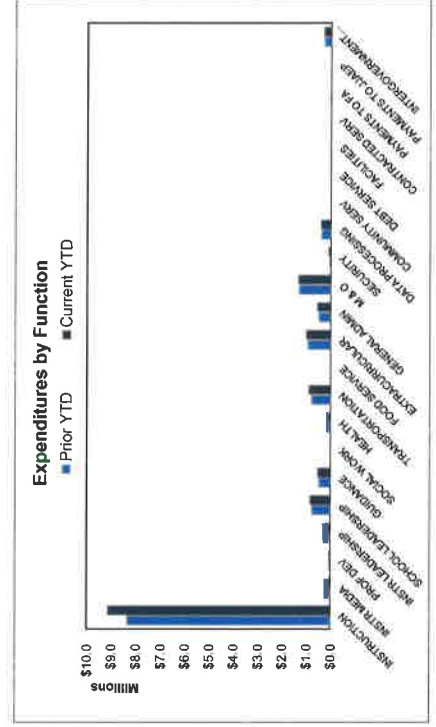
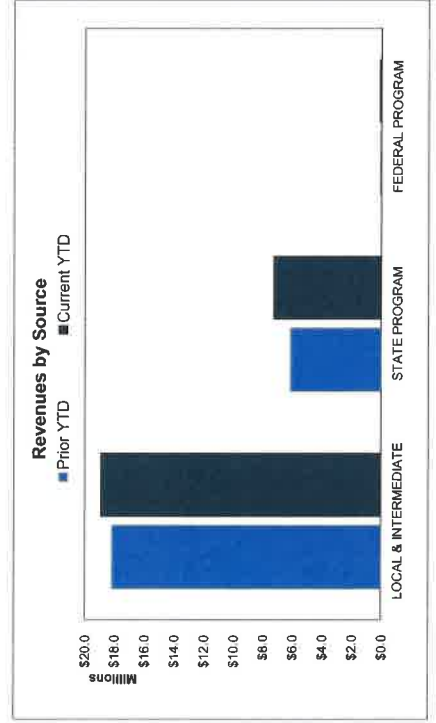
## Expenditures by Function



# General Fund | Financial Summary

For the Period Ending February 28, 2020

	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
<b>REVENUES</b>						
Local & Intermediate	\$18,164,622	\$19,679,265	92.30%	\$18,897,476	\$18,755,624	100.76%
Slate Program	6,138,008	12,101,007	50.72%	7,252,662	14,968,090	48.45%
Federal Program	83,696	376,754	22.22%	115,743	423,000	27.36%
<b>TOTAL REVENUE</b>	<b>\$24,386,326</b>	<b>\$32,157,026</b>	<b>75.84%</b>	<b>\$26,265,881</b>	<b>\$34,146,714</b>	<b>76.92%</b>
<b>EXPENDITURES</b>						
Instruction	\$9,342,864	\$17,410,352	47.92%	\$9,140,394	\$18,885,518	48.40%
Instructional Media	251,150	488,248	51.44%	263,771	514,492	51.27%
Curriculum & Personnel Development	69,073	205,923	33.54%	66,613	364,403	18.28%
Instructional Leadership	291,097	609,954	47.72%	311,148	722,421	43.07%
School Leadership	766,755	1,559,465	49.17%	845,501	1,668,772	50.67%
Guidance & Counseling	485,317	1,031,800	47.04%	529,603	1,424,740	37.17%
Social Work Services	0	0	0.00%	0	0	0.00%
Health Services	146,995	298,196	49.29%	161,308	343,808	46.92%
Pupil Transportation	788,834	1,374,735	57.38%	906,382	1,478,001	61.32%
Food Services	0	0	0.00%	0	0	0.00%
Extracurricular Activities	944,051	1,850,351	51.02%	1,015,088	2,012,560	50.44%
General Administration	497,399	976,829	50.92%	560,419	1,063,713	52.69%
Plant Maintenance & Operations	1,308,813	3,000,496	43.62%	1,333,005	3,409,544	39.10%
Security & Monitoring Services	51,723	307,288	16.83%	98,948	425,350	23.26%
Data Processing Services	391,928	904,057	43.35%	419,779	915,775	45.84%
Community Service	0	954	0.00%	0	1,150	0.00%
Debt Service	0	0	0.00%	0	0	0.00%
Facilities Acq. & Construction	0	0	0.00%	0	0	0.00%
Contracted Institutional Services	0	0	0.00%	0	0	0.00%
Payments to Fiscal Agent	27,400	0	0.00%	0	0	0.00%
Payments to JJAEP Programs	0	0	0.00%	0	0	0.00%
Other Intergovernmental Charges	262,798	584,480	48.38%	306,251	594,480	52.40%
<b>TOTAL EXPENDITURES</b>	<b>\$14,646,197</b>	<b>\$30,657,928</b>	<b>47.77%</b>	<b>\$15,981,510</b>	<b>\$33,883,227</b>	<b>47.17%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$9,740,129</b>	<b>\$1,499,098</b>		<b>\$10,284,371</b>	<b>\$263,487</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	\$500,052	\$500,052		\$0	\$0	
Other Financing Uses	0	0		0	0	
<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>\$500,052</b>	<b>\$500,052</b>		<b>\$0</b>	<b>\$0</b>	
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$10,240,181</b>	<b>\$1,999,150</b>		<b>\$10,284,371</b>	<b>\$263,487</b>	
<b>ENDING FUND BALANCE</b>	<b>\$22,588,197</b>	<b>\$0</b>		<b>\$24,631,535</b>	<b>\$0</b>	



**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT**

**INVESTMENT REPORT FOR GENERAL FUND**

As of period ended February 29, 2020

	Beginning Balance	Transactions/ Activity	Ending Balance
<b>TCG Holdings via Ameritrade</b>	6,162,996.44	35,517.80	6,198,514.24
<i>Monthly Details: 17 Securities, 1 MM</i>			
Dividends and Interest		12,399.84	
Market Appreciation/(Depreciation)		26,527.34	
(Withdrawals) from Account		(3,000.00)	
Other Income or (Expense)		(409.38)	
<b>Texas DAILY (AAAm rated)</b>	62,102.94	77.58	62,180.52
<b>TEXPOOL Prime (AAAm rated)</b>	17,679,279.19	21,427.89	17,700,707.08
<b>TOTAL ALL INSTITUTIONS:</b>	<b>23,904,378.57</b>	<b>57,023.27</b>	<b>23,961,401.84</b>

**INVESTMENT REPORT FOR BOND PROCEEDS FUND**

	Beginning Balance	Transactions/ Activity	Ending Balance
<b>TCG Holdings via Ameritrade</b>	27,789,264.56	100,621.37	27,889,885.93
<i>Monthly Details: 5 Securities, 1 MM</i>			
Dividends and Interest		78,415.31	
Market Appreciation/(Depreciation)		25,274.89	
Other Income or (Expense)		(3,068.83)	
<b>TEXPOOL Prime (AAAm rated)</b>	21,506,735.78	32,888.83	21,539,624.61
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>49,296,000.34</b>	<b>133,510.20</b>	<b>49,429,510.54</b>

**INVESTMENT REPORT FOR DEBT SERVICE FUNDS**

	Beginning Balance	Transactions/ Activity	Ending Balance
<b>TEXPOOL Prime (AAAm rated)</b>	4,199,032.91	5,110.73	4,204,143.64

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tew Hodges

Date: 3/8/20

Signed: Julie Driffin

Date: 3/8/20

**STEPHENVILLE I.S.D.**

**Board Reports 2019-2020 - Debt Service**

Balance Sheet

February 29, 2020

Object XXXX	Object Description	2019-2020 Ending Balance	2018-2019 Ending Balance
111-	CASH	604,277.47	40,502.58
112-	INVESTMENTS	2,609,254.37	2,499,174.31
122-	TAX RECEIVABLE-DELINQUENT	66,929.00	42,355.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	-18,580.00	-18,814.00
124-	DUE FROM	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
191-	LONG TERM INVESTMENTS	470,000.00	
XXX A	Asset	\$3,731,880.84	\$2,563,217.89
211-	ACCOUNTS PAYABLE	0.00	0.00
260-	DEFERRED REVENUE	48,349.00	23,541.00
XXX L	Liability	\$48,349.00	\$23,541.00
344-	RESERVE FOR ENCUMBRANCES	0.00	0.00
348-	RESERVE FOR LONG-TERM DEBT	833,136.50	468,874.71
349-	OTHER RESERVED FUND BALANCE	470,000.00	0.00
360-	UNDESIGNATED FUND BALANCE	2,380,395.34	2,070,802.18
XXX Q	Equity	\$3,683,531.84	\$2,539,676.89

	2019-2020	2018-2019
<b>Grand Asset Totals:</b>	\$3,731,880.84	\$2,563,217.89
<b>Grand Liability Totals:</b>	\$48,349.00	\$23,541.00
<b>Grand Equity Totals:</b>	\$3,683,531.84	\$2,539,676.89

**STEPHENVILLE I.S.D.**

**Board Reports 2019-2020 – Debt Service**

Revenue/Expenditure Summary

For period ending February 29, 2020

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	5,364,270.34
Expenditures	<u>2,983,875.00</u>
Current Increase in Fund	2,380,395.34

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
571-	LOCAL TAX REVENUE	5,439,000.00	5,192,046.61	4,732,220.37	95.46	95.88
574-	OTHER LOCAL REVENUES	32,000.00	20,250.61	17,953.31	63.28	125.55
582-	TEA STATE PROGRAMS	15,000.00	39,059.00	26,958.00	260.39	64.79
594-	FEDERAL REIMBURSEMENT	225,108.00	112,914.12	112,554.14	50.16	47.29
791-	TRANSFERS IN			1,349.29		
----	Revenue	<u>\$5,711,108.00</u>	<u>\$5,364,270.34</u>	<u>\$4,891,035.11</u>	93.93%	93.53%
651-	DEBT PRINCIPAL PAYMENTS	1,795,000.00	1,324,999.99	1,330,000.00	73.82	73.89
652-	DEBT INTEREST PAYMENTS	3,285,250.00	1,655,875.01	1,488,732.93	50.4	47.34
659-	OTHER DEBT SERVICE EXPENSES	10,000.00	3,000.00	1,500.00	30	20
----	Expense	<u>\$5,090,250.00</u>	<u>\$2,983,875.00</u>	<u>\$2,820,232.93</u>	58.62%	56.95%

	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity
Grand Revenue	5,711,108.00	5,364,270.34	4,891,035.11
Grand Expense	5,090,250.00	2,983,875.00	2,820,232.93
Grand Totals	\$620,858.00	\$2,380,395.34	\$2,070,802.18
		<i>Profit</i>	<i>Profit</i>

**STEPHENVILLE I.S.D.**

**Board Reports 2019-2020 - Child Nutrition**

Balance Sheet

February 29, 2020

Object XXXX	Object Description	2019-2020 Ending Balance	2018-2019 Ending Balance
111-	CASH	125,802.82	324,008.47
124-	DUE FROM GOVERNMENT	69,107.24	112,233.42
129-	OTHER RECEIVABLES	0.00	207.50
XXXX	*Asset	\$ 194,910.06	\$ 436,449.39
211-	ACCOUNTS PAYABLE	(3,269.10)	13,718.60
215-	PAYROLL TAXES PAYABLE	7,160.68	0.00
216-	ACCRUED WAGES PAYABLE	32,879.50	34,227.98
XXXX	*Liability	\$ 36,771.08	\$ 47,946.58
344-	RESERVE FOR ENCUMBRANCES	(19,953.11)	(8,278.34)
345-	RESERVE FOR CHILD NUTRITION	106,349.50	289,965.04
360-	UNDESIGNATED FUND BALANCE	51,789.48	8,537.77
431-	RESERVE FOR ENCUMBRANCES	19,953.11	8,278.34
XXXX	*Equity	\$ 158,138.98	\$ 388,502.81

		2019-2020	2018-2019
<b>Grand Asset Totals:</b>	\$	194,910.06	436,449.39
<b>Grand Liability Totals:</b>		36,771.08	47,946.58
<b>Grand Equity Totals:</b>	\$	158,138.98	\$ 388,502.81



**STEPHENVILLE I.S.D.****Board Reports 2019-2020 – Child Nutrition**

## Revenue/Expenditure Summary

For period ending February 29, 2020

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	\$940,738.79
Expenditures	<u>884,757.93</u>
Current Increase in Fund	55,980.86

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
57--	LOCAL REVENUES	435,575.00	263,810.11	256,129.25	60.57	62.79
58--	STATE REVENUES	14,057.00	6,333.49	5,904.96	45.06	27.15
59--	FEDERAL PROGRAM REVENUE	1,049,709.00	670,595.19	620,843.34	63.88	59.89
----	Revenue	\$1,499,341.00	\$940,738.79	\$882,877.55	62.74	60.21%
61--	PERSONNEL COST	654,651.00	350,746.97	320,593.74	53.58	52.48
62--	CONTRACTED SERVICES	21,500.00	2,490.00	6,766.00	11.58	40.04
63--	SUPPLIES	940,502.00	534,362.77	455,037.54	56.82	46.09
64--	MISCELLANEOUS	7,000.00	1,940.90	1,650.00	27.73	51.56
----	Expense	\$1,623,653.00	\$889,540.64	\$784,047.28	54.79%	48.45%

	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity
Grand Revenue	1,499,341.00	\$940,738.79	882,877.55
Grand Expense	1,623,653.00	\$889,540.64	784,047.28
Grand Totals	-\$124,312.00	\$51,198.15	\$98,830.27
	<i>Revision Needed</i>	<i>Profit</i>	<i>Profit</i>

**STEPHENVILLE I.S.D.**

**Board Reports 2019-2020 - Capital Projects & Bond Proceeds**

Balance Sheet

February 29, 2020

Object XXXX	Object Description	2019-2020 Ending Balance	2018-2019 Ending Balance
1110	CASH	1,232,133.16	248,483.90
1121	POOL-DOLLAR INVESTMENT	19,472,513.44	7,073,332.29
1123	INVESTMENT WITH TCG	26,150,560.17	51,505,684.46
1261	DUE FROM GENERAL FUND	82,144.94	0.00
XXXX	*Asset	\$46,937,351.71	\$58,827,500.65
2215. 01	RETAINAGE DUE - HELLAS	94,487.77	15,502.14
2215. 20	RETAINAGE DUE- IMPERIAL	120,118.10	0.00
2215. 21	RETAINAGE DUE- ICI	408,357.60	0.00
XXXX	*Liability	\$622,963.47	\$15,502.14
3510	COMMITTED FUND BALANCE CONST	55,113,598.24	0.00
36XX	UNDESIGNATED FUND BALANCE	(8,799,210.00)	58,811,998.51
XXX Q -- ---- --	*Equity	\$46,314,388.24	\$58,811,998.51

	2019-2020	2018-2019
<b>Grand Asset Totals:</b>	46,937,351.71	58,827,500.65
<b>Grand Liability Totals:</b>	622,963.47	15,502.14
<b>Grand Equity Totals:</b>	\$46,314,388.24	\$58,811,998.51

**STEPHENVILLE I.S.D.**

**Board Reports 2019-2020 – Capital Projects & Bond Proceeds**

Revenue/Expenditure Summary

For period ending February 29, 2020

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
5742	INTEREST INCOME	718,000.00	444,052.39	365,875.13	61.85	30.69
7917	PREPAID INTEREST	55,000,000.00		60,990,113.87		100.00
----	Revenue	\$ 55,718,000.00	\$ 444,052.39	\$ 61,355,989.00		
6399	SUPPLIES	50,000.00	4,046.01		8.09	
6599	OTHER DEBT SERVICE FEES	-	-	190,113.87	-	100.00
6599	OTHER DEBT SERVICE FEES	36,000.00		32,392.68		44.99
6629	BUILDING PURCHASE/CONSTRUCTION	48,574,204.00	7,102,754.25	1,362,826.35	14.62	2.41
6629	BUILDING PURCHASE/CONSTRUCTION	-	60,700.90	-	-	-
6629	BUILDING PURCHASE/CONSTRUCTION	2,303,319.00	930,523.46	51,917.25	40.40	2.10
6629	BUILDING PURCHASE/CONSTRUCTION	34,477.00	2,645.67	406,688.29	7.67	19.40
6629	BUILDING PURCHASE/CONSTRUCTION	4,770,000.00	1,142,592.10		23.95	
8911	EQUITY TRANSFERS OUT	-	-	500,052.05	-	100.01
----	Expense	\$ 55,768,000.00	\$ 9,243,262.39	\$ 2,543,990.49		
			6196444.44			

	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
Grand Revenue	55,718,000.00	444,052.39	61,355,989.00		
Grand Expense	55,768,000.00	9,243,262.39	2,543,990.49		
Grand Totals	\$ (50,000.00)	\$ (8,799,210.00)	\$ 58,811,998.51		
	<i>Revision needed</i>	<i>Loss</i>	<i>Gain</i>		