

BOARD OF TRUSTEES AGENDA

<input type="checkbox"/> Workshop	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special
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- (A) ☐ Report Only ☐ Recognition

Presenter(s):

Briefly describe the subject of the report or recognition presentation.

- (B) ☒ **Action Item** ISMAEL MIJARES, DEPUTY SUPT. FOR BUSINESS AND FINANCE
LUIS VELEZ, PURCHASING DIRECTOR

Presenter(s):

Briefly describe the action required.

CONSIDER AND TAKE APPROPRIATE ACTION ON THE REQUEST TO AWARD REQUEST FOR PROPOSAL NO. 252003 FOR BANK DEPOSITORY SERVICES FOR THE INITIAL TWO (2) YEAR TERM WITH THE DISTRICT'S OPTION TO RENEW THE AGREEMENT AS PERMITTED BY LAW.

- (C) **Funding source: Identify the source of funds if any are required.**

BUDGETED FUNDS

- (D) **Clarification: Explain any question or issues that might be raised regarding this item.**

SEE ATTACHED MEMORANDUM



EAGLE PASS INDEPENDENT SCHOOL DISTRICT

MEMORANDUM

To: Mr. Samuel Mijares, Superintendent of Schools

From: Mr. Ismael Mijares, Deputy Superintendent for Business and Finance *SM*

Date: Thursday, April 3, 2025

Subject: Recommendation to award Request for Proposal Number 252003 for Depository Services

Each school district is required to select a depository for funds to be received during the 2025-27 biennium that begins September 1, 2025, in accordance to Subchapter G, Chapter 45, Texas Education Code. The recommendation for Proposal No. 252003 for Bank Depository Services is included as per the attached Tabulation Sheet.

Please let me know if you should have any questions.

**EAGLE PASS INDEPENDENT SCHOOL DISTRICT
REQUEST FOR PROPOSAL NO. 252003 - DEPOSITORY SERVICES
TABULATION SHEET**

	DESCRIPTION	FALCON BANK *	I.B.C. BANK *	PNC BANK
1	<u>CERTIFICATES OF DEPOSITS</u>			
	7-29 DAYS			QUOTED ON DEMAND
	30-59 DAYS			QUOTED ON DEMAND
	60-89 DAYS			QUOTED ON DEMAND
	90-179 DAYS			QUOTED ON DEMAND
	180-364 DAYS			QUOTED ON DEMAND
	365 DAYS OR MORE			QUOTED ON DEMAND
	WSJ = WALL STREET JOURNAL			
2	<u>INTEREST BEARING CHECKING ACCOUNTS</u>			
	DISTRICT CHECKING ACCOUNTS			1.90%
	TBR = TREASURY BILL RATE			
	(13-WEEK T-BILL RATE)			
3	<u>COMPENSATING BALANCE</u>			\$2,714,098
4	<u>MAXIMUM COLLATERAL</u>			102% of Deposits
5	<u>COLLECTIONS COLLATERIZED ON LEDGER OR COLLECTED BALANCES</u>			COLLECTED
6	<u>ANNUAL AUDITED FINANCIAL OPERATING STATEMENT</u>			YES
7	<u>CASHIER'S CHECK</u>			\$5,000.00
8	<u>PURCHASING CARDS/CREDIT CARDS</u>			
	FEE			WAIVED
	INTEREST RATE			NOT APPLICABLE
	NC=NO CHARGE			
9	<u>BANK SERVICES/MINIMUM MONTHLY COMPENSATING BALANCE</u>			\$2,714,098
	ACCOUNT MAINTENANCE			\$10.00
	DEPOSITS/CREDITS POSTED			NC
	ITEMS DEPOSITED			NC
	DEBITS/CHECKS PAID			NC
	SORT CANCELED CHECKS			NC
	RETURN ITEMS - RECLEARED			NC
	RETURN ITEMS			\$12.50
	STOP PAYMENT			\$16.00
	DAILY BALANCE REPORTING			NC
	CASH DEPOSIT PROCESSING			NC
	COIN COUNTING & WRAPPING SERVICE			NC
	ROLLS OF COINS/STRAPS OF CURRENCY PURCHASED			NC
	NC = NO CHARGE			
	WIRE TRANSFERS			\$30.00 / MONTH
	TELEPHONE TRANSFERS			N/A
	INSUFFICIENT FUND ITEMS			N/A
	OVER DRAFTS			CURRENT PRIME RATE + 3%, MINUS EARNINGS CREDIT RATE
	CASHIER'S CHECKS			NC

PROPOSAL NOTES:

* NO RESPONSE WAS SUBMITTED BY FALCON BANK AND/OR I.B.C.

**EAGLE PASS INDEPENDENT SCHOOL DISTRICT
REQUEST FOR PROPOSAL NO. 252003 - DEPOSITORY SERVICES
TABULATION SHEET**

	DESCRIPTION	FALCON BANK *	I.B.C. BANK *	PNC BANK
	FDIC INSURANCE			NC
	ALL DEMAND DEPOSITS: \$250,000			NC
	ALL TIME AND SAVINGS DEPOSITS: \$250,000			NC
	RESEARCH/STATEMENT REPRODUCTION			NC
	COLLATERAL FEE			NC
	DETAILED MONTHLY COLLATERAL REPORT			NC
	SAFE DEPOSIT BOX			NC
	NIGHT DEPOSITORY SERVICES			\$2.00
	50..LOCKING BANK BAGS			THE DISTRICT CAN KEEP USING ITS CURRENT BAGS AND KEYS
	6..NIGHT DROP KEYS			
	25..ZIPPER BAGS			
	SAFEKEEPING SERVICES FOR BOOK-ENTRY SECURITIES			SAFEKEEPING PRICING VARIES
	PREPARATION OF MONTHLY BANK STATEMENT			NC
	MONTHLY ACCOUNT ANALYSIS STATEMENT			NC
	DEPOSIT SLIPS			NC
	COIN WRAPPERS AND CURRENCY STRAPS			NC
	ENDORSEMENT STAMPS			NC
	ELECTRONIC POSITIVE PAY TO PREVENT CHECK FRAUD			NC
	ELECTRONIC PAYROLL DEPOSITS			NC
	BANK ON-LINE SERVICES			NC
	DEPOSIT CORRECTIONS			NC
	DEBITS ORIGINATED			NC
	ACH RETURN ITEMS			\$6.00
	DELETION/REVERSAL OF CHARGES			\$15.00
	IMAGING MAINTENANCE			NC
	TRANSMISSIONS			NC
	FULL RECON MONTHLY MAINTENANCE			\$25.00
	FULL RECON DETAIL			\$0.03
	PARTIAL CHECK RECONCILIATION (POSITIVE PAY)			NC
	FULL CHECK RECONCILIATION (POSITIVE PAY)			NC
	NC = NO CHARGE			
10	<u>ELECTRONIC BANKING SERVICES</u>			
	IS A PERSONAL COMPUTER ACCESS SYSTEM AVAILABLE FOR INITIATING WIRE TRANSFERS?			YES
	IS A PERSONAL COMPUTER ACCESS SYSTEM AVAILABLE FOR INITIATING STOP PAYMENTS?			YES
	IS A PERSONAL COMPUTER ACCESS SYSTEM AVAILABLE FOR BALANCE REPORTING?			YES

RECOMMENDED BANK:

PNC BANK

PROPOSAL NOTES:

* NO RESPONSE WAS SUBMITTED BY FALCON BANK AND/OR I.B.C.

**EAGLE PASS INDEPENDENT SCHOOL DISTRICT
REQUEST FOR PROPOSAL NO. 252003 - DEPOSITORY SERVICES
RANKING SHEET**

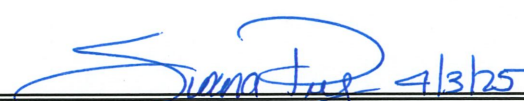
	SELECTION CRITERIA	FALCON BANK	I.B.C. BANK	PNC BANK
1	Cost of services (charges for keeping district accounts, records, and reports and for furnishing checks imaging) (5 POINTS MAX)	N/A	N/A	5
2	Additional services offered (purchasing card, payroll card, lease rate, other) (5 POINTS MAX)	N/A	N/A	5
3	Funds availability schedule (5 POINTS MAX)	N/A	N/A	5
4	Automated services offered (5 POINTS MAX)	N/A	N/A	5
5	Ability of the bank to provide the necessary services and perform the duties as depository. Experience in providing depository services to similar accounts (strength of project team) (20 POINTS MAX)	N/A	N/A	20
6	Collateralization policy and type of third-party institution holding collateral (The School District requires a minimum of \$10,000,000 in collateral for all district accounts on a daily basis). (15 POINTS MAX)	N/A	N/A	15
7	Fraud prevention and notification policy (5 POINTS MAX)	N/A	N/A	5
8	Interest rates offered on time deposits; checking accounts; compensating balance; and/or, repurchase agreements based on the basis points above, below, or equal to the 13-week T-Bill Rate as reported in the Wall Street Journal (Adjusted Weekly and Paid Monthly) (15 POINTS MAX)	N/A	N/A	5
9	Financial Strength of institution (5 POINTS MAX)	N/A	N/A	5
10	Provision of Credit Cards (5 POINTS MAX)	N/A	N/A	4
11	Internet and Electronic banking services (5 POINTS MAX)	N/A	N/A	5
12	Preparation of all necessary monthly, weekly, and daily bank reports (5 POINTS MAX)	N/A	N/A	5
13	Location and hours (5 POINTS MAX)	N/A	N/A	5
	TOTAL (100 POINTS MAX)	0	0	89

RECOMMENDED BANK:

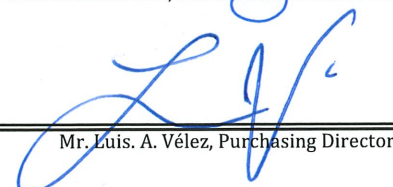
PNC BANK

Ranking Committee:

 4-3-25
Mr. Ismael Mijares, Deputy Supt. For Business and Finance

 4/3/25
Mrs. Susana Perez, Business and Finance Director

 4/3/25
Mrs. Cynthia Campos, Accounting Director


Mr. Luis A. Vélez, Purchasing Director