

Collin County Community College District Board of Trustees

2019-2-5

February 19, 2019

Resource: Ken Lynn
Chief Financial Officer

- AGENDA ITEM:** Report out of the Finance and Audit Committee's Consideration of City of Plano's Heritage Commission (HC) recommendations for the 2019 Heritage Tax Exemption program
- DISCUSSION:** A total of 87 properties were surveyed between January 4-7 2019 and the Commission has recommended approval for 83 properties for a partial tax exemption from the current year's Ad Valorem taxation in the amount of \$261,315.00. The District's portion of that amount is \$10,717.00. (Attached) The Plano City Council will take a formal action on the HC recommendations at the February 25, 2019 meeting and a final list showing their decision will be sent to Collin College after that date.
- DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends approval of the Heritage Commission (HC) recommendations for the City of Plano's 2019 Heritage Tax Exemption program.
- SUGGESTED MOTION:** "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the Heritage Commission (HC) recommendations for the City of Plano's 2019 Heritage Tax Exemption program."