



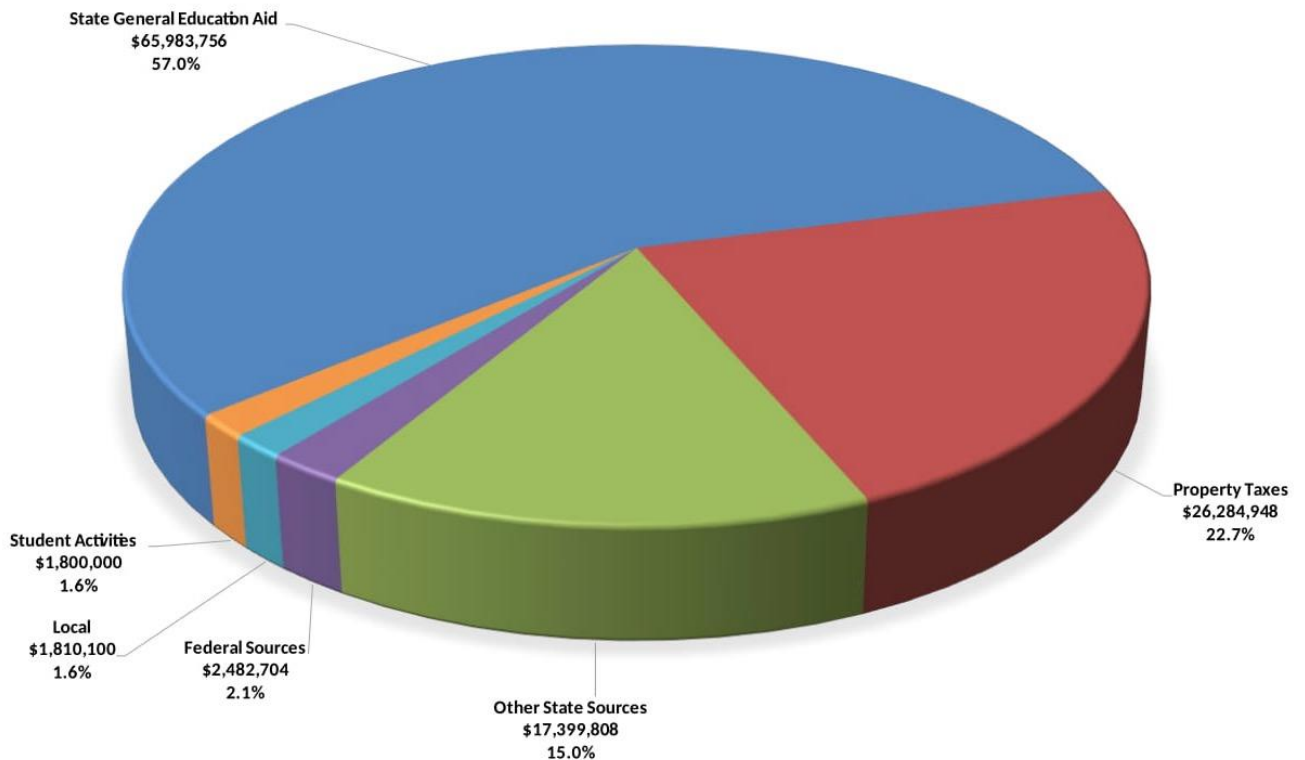
FY 21-22 Budget Assumptions

The School Board’s Executive Limitation 2.5.2 reads “There will be no financial plan that neglects to present the assumptions and timeline for the next annual budget during the third quarter of the current fiscal year.” The assumptions reflect both revenue sources and expenditures for the General Fund budget.

1. Revenues:

GENERAL FUND REVENUES

FISCAL 2021 REVENUE



- a. State Basic General Education Aid
 - FY22 financial model includes no change to the basic formula allowance (0.0%)
 - 2021 legislative session funding unknown
- b. Property Taxes
 - Assumed 1.85% inflationary increase to operating referendum per MDE
 - Tax levy approved by the board in December 2020
- c. Other State Sources (Special Education Cross Subsidy & Other Categorical Aids)

- No assumed changes
- d. Federal Sources (Grants)
 - No assumed changes
- e. Local Sources (Tuition, Fees, Admissions, Interest, Donations)
 - No assumed changes

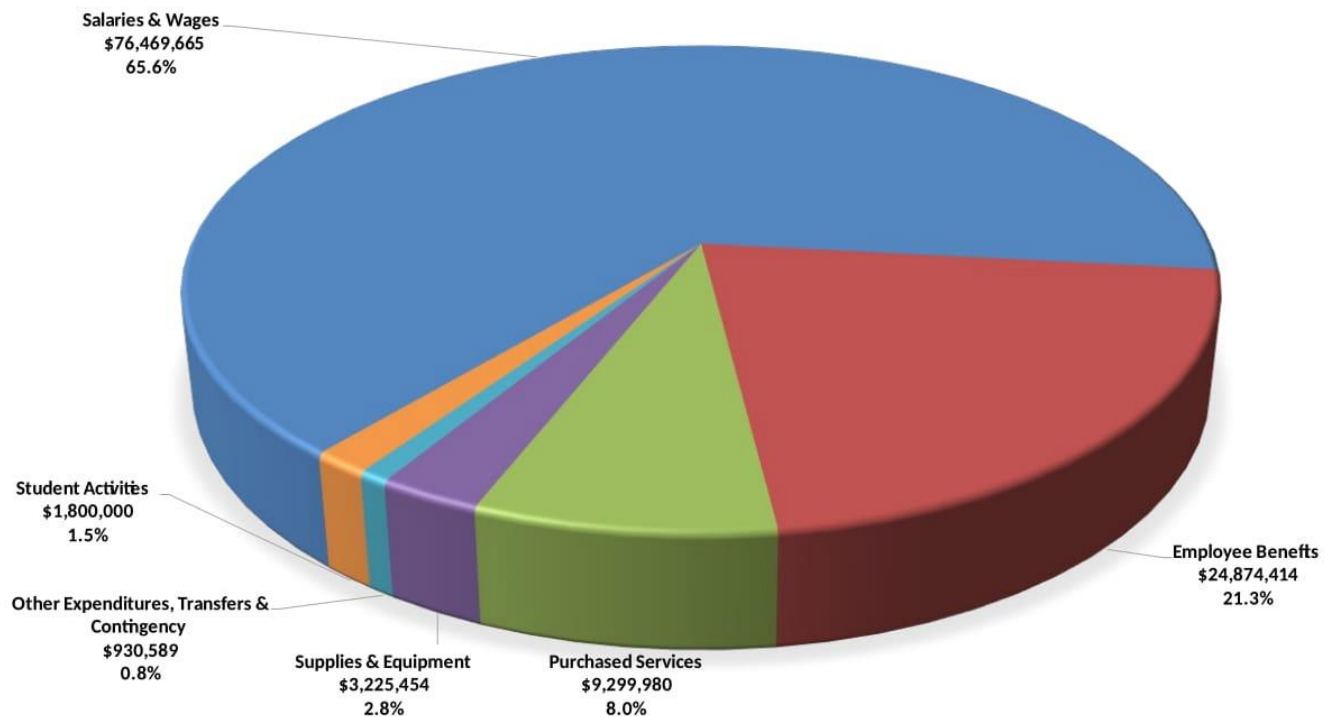
2. Estimated Enrollment

- a. October 1, 2021 Kindergarten-12th grade estimated enrollment of 8,444, or a 35 student decrease from October 1, 2020.
- b. Includes projected 610 kindergarten students. Model projections range from 567-674 with a seven-year linear regression projecting 608 and a 4-year realized average to total zip code births of 610.
- c. EP Online enrollment of 400, 80% of students are anticipated to be open enrollment.

3. Expenditures:

GENERAL FUND EXPENDITURES

FISCAL 2021 EXPENDITURES



a. Salary and Benefits

- Account for 87% of General Fund expenditures
- Negotiation parameters established for unsettled union contracts:
 1. Eden Prairie Education Association (EPEA), Transportation, Building Services, expiring June 30, 2021 – General Fund
 2. Food Service, expiring June 30, 2021 – Food Service Fund

3. **Preschool Teachers, pending ratification – Community Education Fund**

b. **Purchased Services, Supplies and Equipment**

- 4.0% increase for utilities (Fuel, natural gas, water/sewer, etc.)
- 2.0% increase for fiscal costs (Property insurance, legal costs, etc.)
- 2.0% increase for general and instructional supplies
- Site and department budgets will otherwise remain flat

4. **Teacher Retirements**

- a. Assuming 8 teacher retirements at the end of this fiscal year, financial savings would occur next year

5. **Solar Power**

- a. Assuming \$100,000 of bill credits due to generation of renewable energy

6. **Classroom teacher staffing** according to estimated enrollment and class size targets

Grade	Target
Kindergarten	20.0
Grade 1	20.0
Grade 2	24.0
Grade 3	25.0
Grade 4	27.0
Grade 5	30.0
Grade 6	30.0
Grades 7-8	31.0
Grades 9-12	31.5

*Class sizes may vary depending upon specific enrollment.

7. **District Fees**

a. **High School Parking**

- Lots A & B - \$350/year
- Lot C - \$200/year
- Unless proration is needed due to a hybrid learning environment

b. **2 Mile Transportation**

- Kindergarten – Free
- Grades 1-12 - \$175/year per student, \$295/year family cap