

Multnomah Education Service District
Monthly Board Financial Report
For January 2026

This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

- 1. Summary of Budget and Actual Expenditures by Fund and Major Function**
Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.
- 2. Monthly Cash Dashboard**
Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.
- 3. Monthly Revenues Dashboard**
Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.
- 4. Monthly Expenditures Dashboard**
Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.
- 5. Individual Fund Financial Reports**
Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Chief Financial Officer at danderso@mesd.k12.or.us or (503) 257-1520

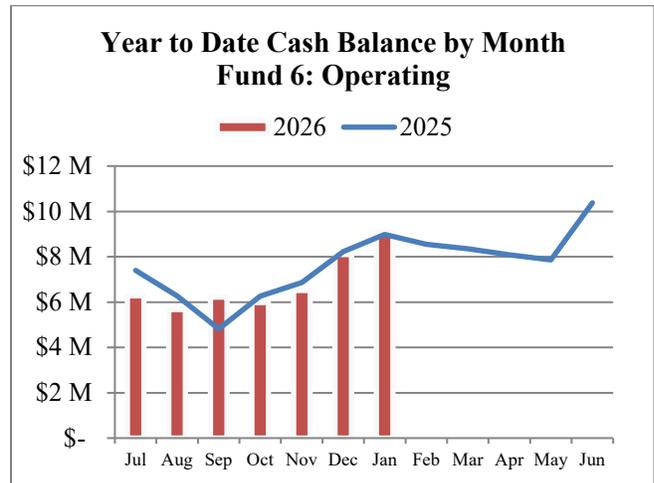
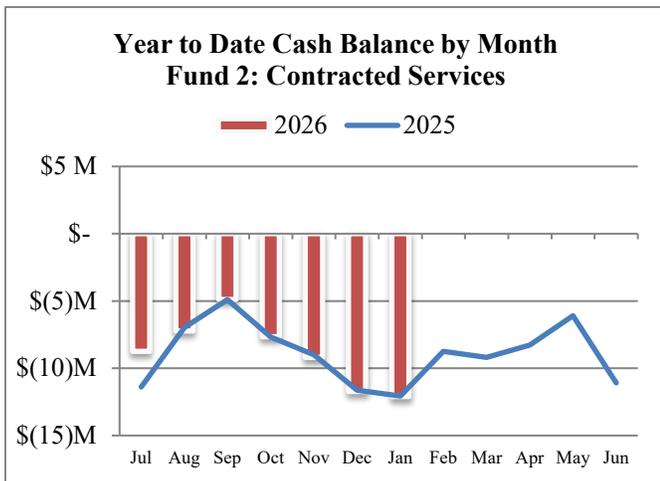
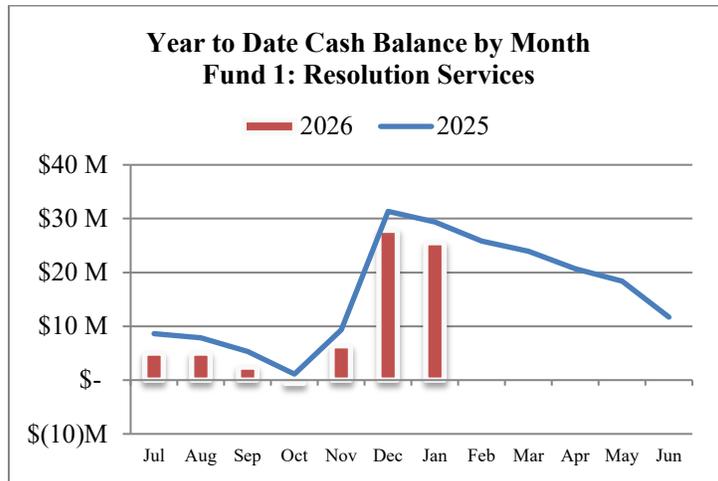
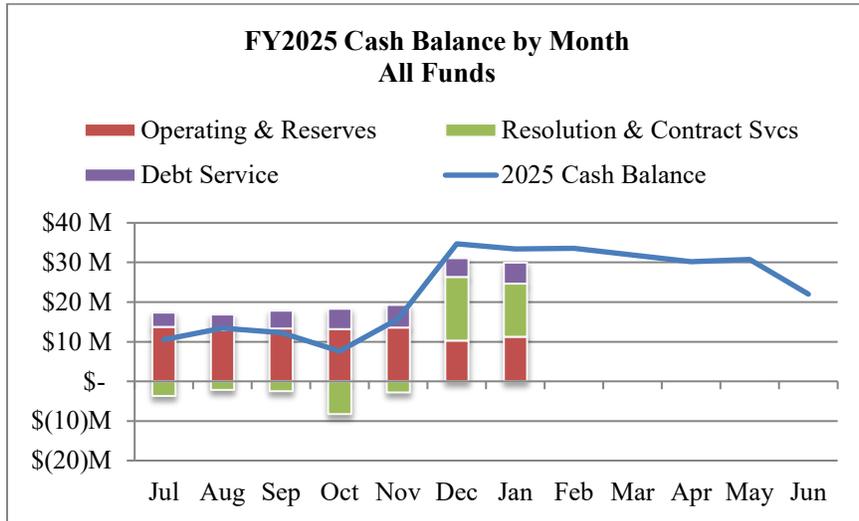
Multnomah Education Service District
Monthly Board Financial Report
As of January 31, 2026

Summary of Budget and Actual Expenditures by Fund and Major Function

Current Budget vs Actual Total Expenses	Current Budget	Jan 31 2026 YTD Actuals	Jan 31 2026 Balance
Fund: 1 Resolution Services			
1000 Instruction	\$11,483,734	\$5,311,896	\$6,171,838
2000 Support Services	31,712,666	15,666,986	16,045,680
3000 Enterprise & Community Services	112,140	129	112,011
5000 Other Uses	7,960,964	3,000,000	4,960,964
5200 Transfers Out	5,649,090	4,984,075	665,015
6000 Contingencies	4,406,569	-	4,406,569
Fund: 1 Resolution Services Total	\$61,325,163	\$28,963,085	\$32,362,078
Fund: 2 Contracted Services			
1000 Instruction	\$20,925,596	\$9,037,576	\$11,888,020
2000 Support Services	24,461,346	11,591,144	12,870,202
3000 Enterprise & Community Services	1,617,163	484,717	1,132,446
4000 Facilities Acquisition/Construction	861,318	-	861,318
6000 Contingencies	955,151	28,703	926,448
Fund: 2 Contracted Services Total	\$48,820,574	\$21,142,140	\$27,678,434
Fund: 6 Operating			
2000 Support Services	\$7,888,758	\$4,477,147	\$3,411,611
5100 Debt Service	672,004	516,051	155,953
5200 Transfers Out	728,100	536,600	191,500
6000 Contingencies	200,239	-	200,239
Fund: 6 Operating Total	\$9,489,101	\$5,529,798	\$3,959,303
Fund: 3 Debt Service			
5100 Debt Service	\$8,214,606	\$1,545,887	\$6,668,719
Fund: 3 Debt Service Total	\$8,214,606	\$1,545,887	\$6,668,719
Fund: 4 Facilities & Equipment Reserve			
2000 Support Services	\$1,170,700	\$246,610	\$924,090
4000 Facilities Acquisition/Construction	196,500	41,781	154,719
5200 Transfers Out	111,425	95,285	16,140
6000 Contingencies	1,399,691	-	1,399,691
Fund: 4 Facilities & Equipment Reserve Total	\$2,878,316	\$383,675	\$2,494,641
Fund: 7 Risk Management and Reserve			
2000 Support Services	\$2,001,033	\$1,376,286	\$624,747
5100 Debt Service	107,903	88,041	19,862
6000 Contingencies	903,441	-	903,441
Fund: 7 Risk Management and Reserve Total	\$3,012,377	\$1,464,327	\$1,548,050

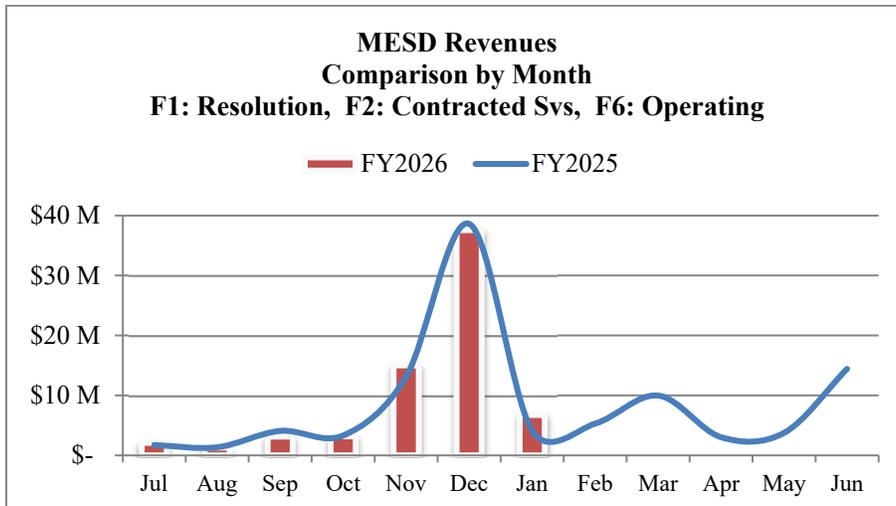
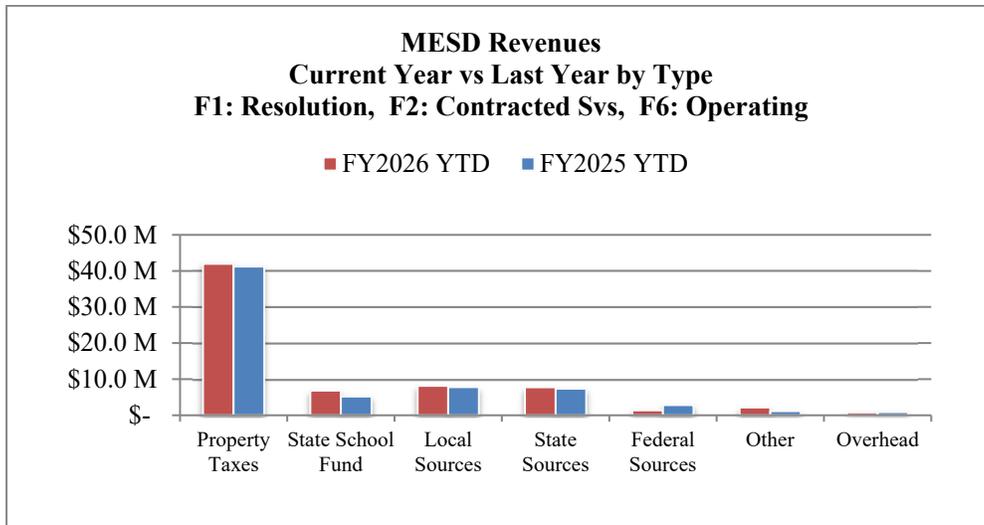
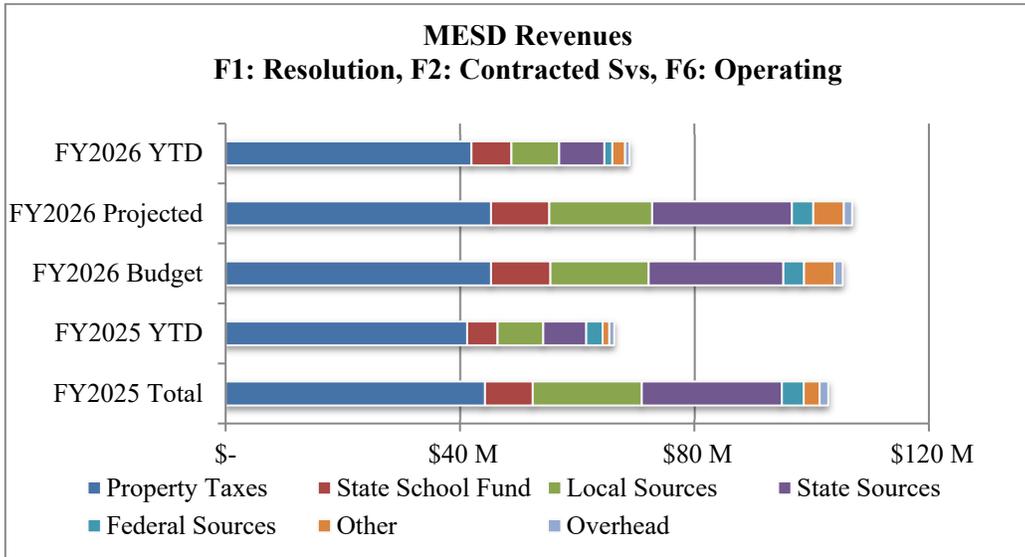
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MONTHLY CASH DASHBOARD



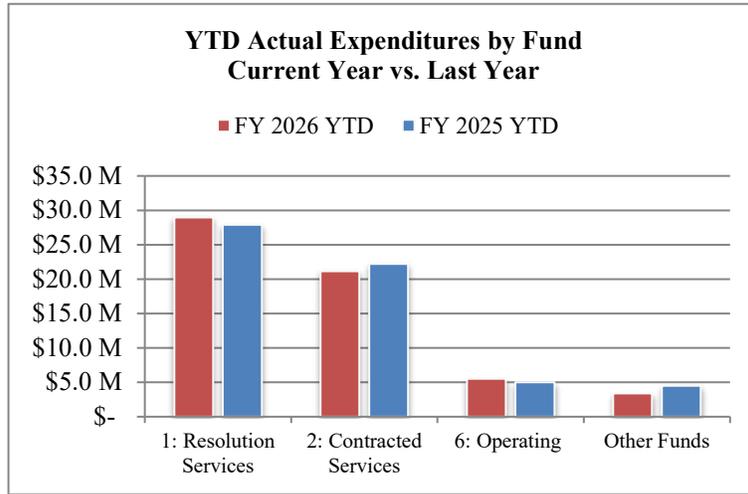
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MONTHLY REVENUES DASHBOARD

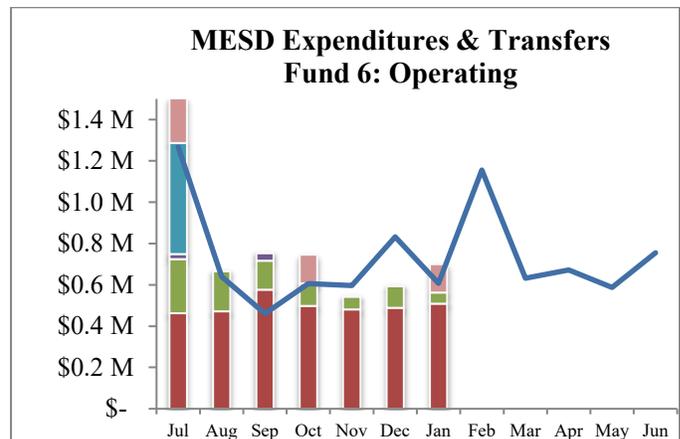
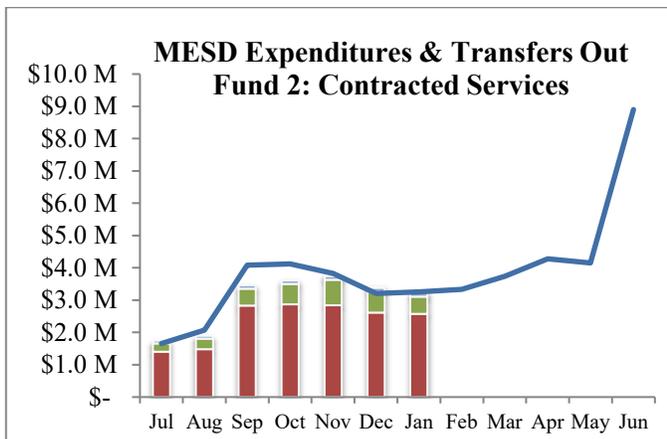
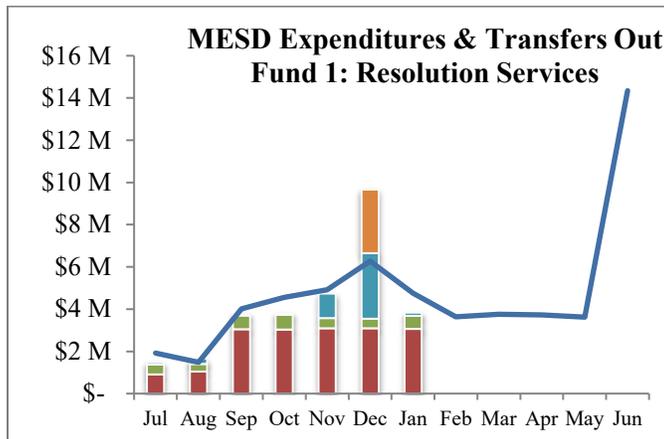
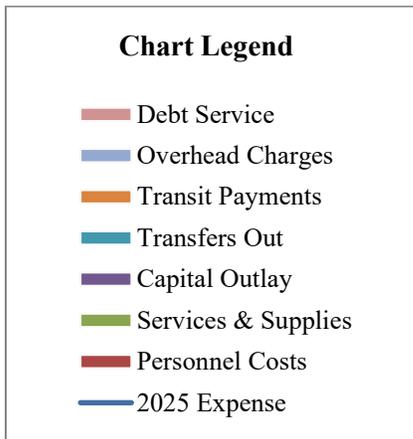


Multnomah Education Service District
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MONTHLY EXPENDITURES DASHBOARD



Expenditures by Category



**Multnomah Education Service District
Board Financial Report
Fund 1: Resolution Services**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Jan 2025	% of Total	Current Budget	Projected Actual	YTD Jan 2026	% of Projected
Revenues							
Property Taxes	44,265,933	41,234,161	93.15 %	45,288,000	45,288,000	41,958,036	92.65 %
State School Fund	8,144,363	5,183,122	63.64 %	10,152,900	9,959,670	6,832,711	68.60 %
Local Sources	13,677		0.00 %	106,820	106,820		0.00 %
State Sources	62,134		0.00 %	55,123	55,123		0.00 %
Federal Sources	91,394		0.00 %	52,224	52,224		0.00 %
Other Revenues	36,042	10,834	30.06 %	57,022	58,430	500	0.86 %
Total Revenues	52,613,543	46,428,117	88.24 %	55,712,089	55,520,267	48,791,247	87.88 %
Expenditures							
Instruction	11,664,415	5,914,155	50.70 %	11,483,734	11,361,979	5,311,901	46.75 %
Support Services	29,048,022	15,494,507	53.34 %	31,712,666	30,902,239	15,667,000	50.70 %
Enterprise & Community Services	137,186	268	0.20 %	112,140	108,640	129	0.12 %
Contingencies			0.00 %	4,406,569	3,169,752		0.00 %
Total Expenditures	40,849,623	21,408,930	52.41 %	47,715,109	45,542,610	20,979,030	46.06 %
Other Financing Sources (Uses)							
Apportionment of Funds	(10,637,648)	(1,592,391)	14.97 %	(7,960,964)	(9,960,964)	(3,000,000)	30.12 %
Transfers In			0.00 %	111,425	111,425	95,285	85.51 %
Transfers Out	(5,490,797)	(4,891,728)	89.09 %	(5,649,090)	(5,629,767)	(4,984,075)	88.53 %
Total Other Financing Sources (Uses)	(16,128,445)	(6,484,119)	40.20 %	(13,498,629)	(15,479,306)	(7,888,790)	50.96 %
Net Change in Fund Balance	(4,364,528)	18,535,085		(5,501,649)	(5,501,649)	19,923,447	
Beginning Fund Balances	9,866,178	9,866,178		5,501,649	5,501,649	5,501,649	
Ending Fund Balances	5,501,649	28,401,264				25,425,096	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

**Multnomah Education Service District
Board Financial Report
Fund 2: Contracted Services**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Jan 2025	% of Total	Current Budget	Projected Actual	YTD Jan 2026	% of Projected
Revenues							
Local Sources	18,611,268	7,741,463	41.60 %	16,592,142	17,404,487	8,133,994	46.74 %
State Sources	23,832,846	7,336,615	30.78 %	22,939,572	23,793,210	7,730,960	32.49 %
Federal Sources	3,634,406	2,806,188	77.21 %	3,473,840	3,570,328	1,355,096	37.95 %
Sales of Goods & Services	11,845	2,670	22.54 %	3,656	4,107	2,306	56.15 %
Other Revenues	1,310,382	547,213	41.76 %	3,304,193	3,336,948	1,056,180	31.65 %
Total Revenues	47,400,747	18,434,149	38.89 %	46,313,403	48,109,080	18,278,536	37.99 %
Expenditures							
Instruction	21,249,358	9,387,042	44.18 %	20,925,596	20,867,309	9,037,579	43.31 %
Support Services	24,094,669	12,325,668	51.16 %	24,461,346	24,962,028	11,591,154	46.44 %
Enterprise & Community Services	1,286,721	510,257	39.66 %	1,617,163	1,033,563	484,718	46.90 %
Facilities Acquisition/Construction			0.00 %	861,318	861,318		0.00 %
Contingencies			0.00 %	955,151	1,285,135	28,704	2.23 %
Total Expenditures	46,630,748	22,222,967	47.66 %	48,820,574	49,009,353	21,142,155	43.14 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	770,042	(3,788,802)		(2,507,171)	(900,273)	(2,863,602)	
Beginning Fund Balances	1,737,127	1,737,127		2,507,171	2,494,536	2,507,170	
Ending Fund Balances	2,507,170	(2,051,674)			1,594,262	(356,432)	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

**Multnomah Education Service District
Board Financial Report
Fund 3: Debt Service**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Jan 2025	% of Total	Current Budget	Projected Actual	YTD Jan 2026	% of Projected
Revenues							
Investment Earnings	107,403	44,665	41.59 %	50,000	50,000	56,016	112.03 %
Services to Other Funds	9,370,393	4,607,682	49.17 %	6,809,655	6,809,655	3,433,580	50.42 %
Total Revenues	9,477,796	4,652,347	49.09 %	6,859,655	6,859,655	3,489,596	50.87 %
Expenditures							
Debt Service	7,887,182	1,665,429	21.12 %	8,214,606	8,214,606	1,545,887	18.82 %
Total Expenditures	7,887,182	1,665,429	21.12 %	8,214,606	8,214,606	1,545,887	18.82 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	1,590,613	2,986,918		(1,354,951)	(1,354,951)	1,943,708	
Beginning Fund Balances	1,772,337	1,771,877		3,362,951	3,362,951	3,362,951	
Ending Fund Balances	3,362,951	4,758,795		2,008,000	2,008,000	5,306,659	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.

**Multnomah Education Service District
Board Financial Report
Fund 4: Facilities & Equipment Reserve**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Jan 2025	% of Total	Current Budget	Projected Actual	YTD Jan 2026	% of Projected
Revenues							
Other Revenues	26,316		0.00 %				0.00 %
Total Revenues	26,316		0.00 %				0.00 %
Expenditures							
Support Services	340,645	176,361	51.77 %	1,170,700	1,170,700	246,610	21.07 %
Facilities Acquisition/Construction			0.00 %	196,500	196,500	41,781	21.26 %
Contingencies			0.00 %	1,399,691	1,399,691		0.00 %
Total Expenditures	340,645	176,361	51.77 %	2,766,891	2,766,891	288,391	10.42 %
Other Financing Sources (Uses)							
Transfers In	1,130,500	630,500	55.77 %	743,100	743,100	551,600	74.23 %
Transfers Out			0.00 %	(111,425)	(111,425)	(95,285)	85.51 %
Total Other Financing Sources (Uses)	1,130,500	630,500	55.77 %	631,675	631,675	456,315	72.24 %
Net Change in Fund Balance	816,173	454,139		(2,135,216)	(2,135,216)	167,924	
Beginning Fund Balances	1,592,543	1,592,543		2,408,716	2,408,716	2,408,716	
Ending Fund Balances	2,408,716	2,046,682		273,500	273,500	2,576,641	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

**Multnomah Education Service District
Board Financial Report
Fund 6: Operating**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Jan 2025	% of Total	Current Budget	Projected Actual	YTD Jan 2026	% of Projected
Revenues							
Local Sources		50,000	0.00 %	50,000	50,000		0.00 %
State Sources	500	500	100.00 %			500	0.00 %
Investment Earnings	1,003,846	449,465	44.77 %	648,000	755,000	402,878	53.36 %
Other Revenues	362,772	123,496	34.04 %	300,200	316,200	175,594	55.53 %
Services to Other Funds			0.00 %	893,810	893,810	521,388	58.33 %
Overhead Revenues	1,463,389	845,225	57.76 %	1,395,000	1,460,000	772,295	52.90 %
Total Revenues	2,830,507	1,468,686	51.89 %	3,287,010	3,475,010	1,872,655	53.89 %
Expenditures							
Support Services	6,984,969	3,902,323	55.87 %	7,888,758	8,014,350	4,477,152	55.86 %
Debt Service	853,477	634,016	74.29 %	672,004	672,004	516,051	76.79 %
Contingencies			0.00 %	200,239	228,214		0.00 %
Total Expenditures	7,838,446	4,536,339	57.87 %	8,761,001	8,914,568	4,993,203	56.01 %
Other Financing Sources (Uses)							
Transfers In	5,240,797	4,641,728	88.57 %	5,544,090	5,524,767	4,879,075	88.31 %
Transfers Out	(970,500)	(470,500)	48.48 %	(728,100)	(743,210)	(536,600)	72.20 %
Total Other Financing Sources (Uses)	4,270,297	4,171,228	97.68 %	4,815,990	4,781,557	4,342,475	90.82 %
Net Change in Fund Balance	(737,632)	1,103,590		(658,001)	(658,001)	1,221,933	
Beginning Fund Balances	5,295,633	5,256,900		4,558,001	4,558,001	4,558,001	
Ending Fund Balances	4,558,001	6,360,490		3,900,000	3,900,000	5,779,935	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

**Multnomah Education Service District
Board Financial Report
Fund 7: Risk Management and Reserve**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Jan 2025	% of Total	Current Budget	Projected Actual	YTD Jan 2026	% of Projected
Revenues							
Investment Earnings	19,167		0.00 %	117,000			0.00 %
Other Revenues	29,187	24,292	83.23 %	45,120	45,120	42,097	93.30 %
Services to Other Funds	1,481,072	712,942	48.14 %	1,602,000	1,800,000	741,802	41.21 %
Total Revenues	1,529,426	737,234	48.20 %	1,764,120	1,845,120	783,899	42.48 %
Expenditures							
Support Services	1,465,991	1,146,230	78.19 %	2,001,033	2,021,376	1,376,284	68.09 %
Other Uses		1,500,000	0.00 %				0.00 %
Debt Service	91,480		0.00 %	107,903	180,041	88,041	48.90 %
Contingencies			0.00 %	903,441	907,070		0.00 %
Total Expenditures	1,557,471	2,646,230	169.91 %	3,012,377	3,108,487	1,464,325	47.11 %
Other Financing Sources (Uses)							
Transfers In	90,000	90,000	100.00 %	90,000	105,110	90,000	85.62 %
Total Other Financing Sources (Uses)	90,000	90,000	100.00 %	90,000	105,110	90,000	85.62 %
Net Change in Fund Balance	61,956	(1,818,993)		(1,158,257)	(1,158,257)	(590,427)	
Beginning Fund Balances	2,096,300	2,096,300		2,158,257	2,158,257	2,158,256	
Ending Fund Balances	2,158,256	277,306		1,000,000	1,000,000	1,567,829	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.